

Section: Terms and Conditions

Terms of Use

1. Definition & Interpretation

1.1 Definition

1.1.1 In this Terms and Conditions, the following words shall have the meaning hereby assigned to them except where the context otherwise require: -

Computer	means any digital device including but not limited to desktop computers, mobile phones and tablets;
Digital Platform	means the website, portal, services, Software and Materials provided by Principal or made available via or through the Digital Platform;
Principal	means Principal Asset Management Berhad, its affiliates, related corporations (as defined in the Malaysian Companies Act 2016), shareholders, associates and/ or brand including any successors-in title and assigns;
Material	means all information, data or content provided or made available by Principal via or through the Digital Platform;
Password	means any verification code, passwords, security information and procedures created by you or supplied to you by Principal for your access to the Digital Platform;
Service	means the specific tools, facilities, Software and such other services by whatever name so called and provided to or made available by Principal to the User;
Software	means such software made available by Principal;
Terms and Conditions	means all terms and conditions contained herein including any amendments, modifications and/ or variations from time to time; and
User	means a person: (a) who has access via a web link to Principal's website; and/ or (b) such other person duly authorised by Principal from time to time to access and/ or use the Digital Platform; and
User ID	means your user identification information.

1.2 In this Agreement, unless the context otherwise specifies: -

1.2.1 the term "we", "us" and "our" are a reference to Principal;

1.2.2 the term 'you' and 'your' are a reference to the User;

1.2.3 words denoting the singular number shall include the plural and vice versa;

1.2.4 words denoting the masculine gender include the feminine gender and neuter genders and vice versa;

1.2.5 Any reference in this Agreement to "writing" or related expression includes a reference to, e-mail or comparable means of communication;

1.2.6 Any reference in this Agreement to any provision of a statute, rules or regulation shall be construed as a reference to that provision as amended, re-enacted or extended at the relevant time; and

1.2.7 The headings and sub-headings in this Agreement are for convenience only and shall not affect its interpretation of this Agreement.

2. Acceptance

You accept and agree that your access to and the use of the Digital Platform shall at all times be governed by the Terms and Conditions and any operating rules and guidelines in relation to the Digital Platform as may be provided by Principal from time to time.

3. Password

3.1 You are authorised to access and use the Digital Platform through the entry of your User ID and the Password

3.2 You agree that you will be solely responsible for all access to, use of and activity within the Digital Platform where it is effected through the entry of your User ID and Password, including but not limited to any information submitted, messages posted, statements made and communications transmitted.

3.3 You hereby acknowledge your intention to be bound by all communications transmitted within or via the Digital Platform where it is initiated through the entry of your User ID and your Password.

3.4 You shall be responsible for the security of your User ID and Password which includes your obligation to keep confidential and not reveal your User ID, Password or any other information relevant thereto to another party which may enable, assist or facilitate unauthorised access and use of the Digital Platform.

3.5 If you believe that your User ID and Password have been compromised, you are required to notify Principal immediately.

4. Amendments

4.1 Principal reserves its sole and absolute discretion the right to amend, vary or modify the Terms and Conditions from time to time. The continued use of the Digital Platform by you following such amendment, variation or modification shall be construed as the acceptance and agreement of such amendment, variation or modification.

4.2 If you do not wish to be bound by any subsequent amendments, variations or modifications to these Terms and Conditions, you must cease to use the Digital Platform immediately.

5. Services

5.1 Your ability to gain access to and use the Services will be based on your entitlement level as determined by Principal at its sole discretion from time to time.

5.2 The Services made available and/or your entitlement level may be varied from time to time at Principal's sole discretion.

5.3 While your access and use of the Digital Platform is provided free of charge, Principal reserves its sole and absolute discretion to levy a charge in relation to any of the Services or Materials provided or made available therein.

6. Permitted Use

6.1 Your use of the Digital Platform shall at all times be in compliance with the Terms and Conditions and such other guidelines or directions as may be issued by Principal or a regulatory authority from time to time.

6.2 In the course of your access to and use of the Digital Platform, you are hereby prohibited from: -

6.2.1 posting, disseminating, uploading or otherwise transmitting any messages, data or communications that are (i) offensive, defamatory, vulgar, abusive, threatening, harassing or libellous; (ii) which contains blatant bigotry racism, hatred, pornography or other objectionable content; (iii) which infringe the intellectual property rights of a third party; (iv) which contain viruses, trojan horses, worms or any other harmful or destructive or disruptive materials, files or programs; or (v) may be considered as fake news under the relevant legislation; or (vi) which otherwise may give rise to criminal or civil liability or violate any applicable laws or regulations;

6.2.2 transmitting spam messages, chain or any type of unsolicited messages or communications to anyone who has not given their prior consent to receive such messages or communications;

6.2.3 posting on the Digital Platform any links to other internet sites without the prior consent of Principal;

6.2.4 disrupting the use of or interfering with the ability of others to effectively use the Digital Platform; and

6.2.5 engaging in activities, whether lawful or unlawful, which Principal may determine as harmful to the users of the Digital Platform, and which may be damaging to Principal's reputation and goodwill.

6.3 Principal reserves its sole and absolute discretion to determine the limit as to the frequency, volume and size of the messages, data and/or communications that you may transmit, receive, store, or post via or on the Digital Platform from time to time.

6.4 Principal is not obliged to monitor your use of the Digital Platform. However, we reserve the right to conduct random checks from time to time to ensure compliance with the Terms and Conditions and with such other guidelines or directions as may be issued by Principal or the relevant regulatory authorities from time to time.

6.5 Without prejudice to our right to limit, suspend or terminate your access and use of the Digital Platform, we reserve our sole and absolute discretion the right to block, filter, edit, delete or remove any messages, data or communications posted, disseminated, uploaded or otherwise transmitted by you which appears to violate the Terms and Conditions, policies or guidelines.

7. Requirement

7.1 Principal may stipulate the minimum hardware and/ or software requirement which will enable you to access and use the Digital Platform, the acquisition and use of which shall be at your own risk and expense.

7.2 Notwithstanding the above, Principal reserves its sole and absolute discretion and from time to time to change or update the minimum hardware and/ or software requirement in such instances as Principal deems fit including but not limited to where Principal makes any modification and/or improvement to the Digital Platform or where newer models of hardware or different versions of the software become available.

7.3 Your failure to change or upgrade the hardware and software in accordance with the requirements of Principal, may result in your inability to access and/ or obtain all features and/or Services of the Digital Platform available to you and such features that correspond to your entitlement level as a User.

8. Software

8.1 Further to the requirements (as stated in Clause 7) as may be stipulated by Principal for your access to and use of the Digital Platform, you may also be required to install certain Software which is proprietary to Principal on your Computer by using the mode of installation as may be provided or made available to you by Principal.

8.2 In the event that such Software is required, Principal hereby makes available and grants to you, for your own use, a non-exclusive, non-transferable, and revocable licence (with no right to sub-license) to use the Software for the purpose contemplated and authorised herein.

8.3 Your use of the Software is restricted to your use of the same in connection with the Digital Platform and in accordance with the Terms and Conditions.

8.4 You are not permitted and shall not permit any other person to:

8.4.1 copy, alter, modify, reverse engineer, decompile, reverse input or disassemble or reproduce the Software;

8.4.2 publish or disclose the Software or any information or data in relation thereto; or

8.4.3 assign, transfer, sub-license or otherwise make any profit, monetary or otherwise out of the Software.

8.5 You shall notify Principal immediately if you become aware of any unauthorised use of the Software.

8.6 Principal reserves its sole and absolute discretion at any time without notice to you to terminate the licence under clause 8.2 or take any action it reasonably believes as necessary to comply with any applicable law.

9. Compliance

9.1 You shall comply with all directions, instructions given and/or regulations issued by Principal to you in relation to the Digital Platform.

9.2 Notwithstanding the above, nothing shall affect your right to exercise your own judgement and to utilise your skills as you consider most appropriate in order to achieve compliance with the said directions, instructions and regulations or otherwise to comply with the obligations under the Terms and Conditions.

10. Exclusion

10.1 The Digital Platform is provided "AS IS" and "AS AVAILABLE", without any warranties, conditions, guarantees or representation of any kind whether expressed or implied. To the fullest extent permissible pursuant to applicable laws, Principal disclaims all warranties, expressed or implied, in relation to the Digital Platform, including but not limited to, implied warranties of merchantability and fitness for a particular purpose, of title or non-infringement of third party rights or any other warranties or conditions arising by statute or otherwise in law or from the course of dealing or use.

10.2 Without prejudice to the generality of the above and further thereto, Principal does not warrant or make any representations:

10.2.1 that the Digital Platform will meet your requirements or will be uninterrupted, timely, error-free, free from viruses, trojan horses, worms or any other harmful, destructive or disruptive components or that defects will be rectified;

10.2.2 that there will be no delays, failures, errors or loss of Materials or of your messages, data or communications that are transmitted or posted via or on the Digital Platform;

10.2.3 as to the accuracy, reliability, adequacy, quality and completeness of the Digital Platform;

10.2.4 as to the Materials, postings, posting responses or other communications found on the Digital Platform;

10.2.5 that any advice or Materials, obtained by you from us through the Digital Platform is true, accurate or complete and you agree that you shall be responsible for making your own assessment of the contents prior to acting and/or relying on any such Materials; and

10.2.6 that the Digital Platform is appropriate or available for use in any location other than Malaysia. Those who choose to access and use the Digital Platform are responsible for compliance with all applicable local laws in their jurisdiction.

10.3 You are responsible for ensuring that your access to and use of the Digital Platform is not illegal or prohibited by any applicable laws. You must take your own precautions to ensure that the process which you employ for accessing the Digital Platform does not expose you to the risk of viruses, malicious Computer code or other forms of interference which may cause damage to you and/or the Computer equipment used by you to access and use the Digital Platform.

10.4 You acknowledge and agree that such Materials as you may download or obtain through the use of the Digital Platform is downloaded or obtained at your own discretion and risk and that Principal accepts no responsibility for any damage to your Computer system or loss of data which may result from the downloading or use of such Materials.

10.5 For the avoidance of doubt, Principal does not accept responsibility for any interference or damage to any Computer equipment used by you which arises in connection with your use of the Digital Platform or any linked websites.

10.6 The Services featured or referred to in this Digital Platform are only for those persons registered as a Principal's User.

11. Exclusion of Liability

11.1 Under no circumstances, including, but not limited to negligence, will Principal or any of its directors, officers, employees, agents, any of its affiliates, or any party involved in creating, producing, or making available the Digital Platform be liable to you for any direct, incidental, indirect, consequential, special or punitive damages resulting from:

11.1.1 your access to and use of (whether authorised or otherwise), or the inability to access and use, the Digital Platform;

11.1.2 your reliance on the Materials provided by Principal or on or accessed through the Digital Platform;

11.1.3 your failure to comply with the Terms and Conditions;

11.1.4 unauthorised access to, destruction or alteration of your communications, data, information or transmissions via or on the Digital Platform or on your Computer;

11.1.5 any damage to or viruses that may infect your Computer equipment or other property as a result of your access to, use of, or browsing of the Digital Platform or your downloading of and/or use of any Materials, including but not limited to information, data, text, images, video, or audio from the Digital Platform;

11.1.6 the acts and omission of the User or any other third party;

11.1.7 the exercise by Principal of its rights and discretion pursuant herein; or

11.1.8 delay or failure of the Digital Platform or breach or omission on the part of Principal which is due to circumstances beyond the reasonable control of Principal.

11.2 This exclusion shall take effect to the fullest extent permitted by law.

12. Copyright

12.1 All Materials provided or made available through the Digital Platform (including but not limited to text, graphics, logos, icons, sound recordings and videos) whether by Principal or any other third party is protected by copyright, trademarks, patents and any other applicable intellectual property and proprietary laws and is owned and/or controlled by us and/or our third party content providers.

12.2 Unless otherwise permitted by Principal in writing, no Materials comprising the Digital Platform and/or made available via the Digital Platform may be modified, copied, adapted, stored, displayed, reproduced, republished, posted, transmitted, distributed and/or used in the creation of derivative works.

12.3 Where required, you may download one (1) copy of the Materials from the Digital Platform for your personal and non-commercial use only, subject to your leaving all copyright and other property notices intact unless you have been given express authorisation by Principal or the relevant third party content provider.

12.4 You agree that you do not acquire any ownership rights in any downloaded Materials and that all rights in the Digital Platform and in any Materials provided or made available therein.

12.5 You warrant that you have all the necessary rights and licenses to make available on the Digital Platform, any information, data or content that you transmit to and/or communicate through the Digital Platform. You further agree that Principal shall not be responsible for any loss or damages arising from your transmitting, communicating and/or making available the said information, data or content.

12.6 By transmitting, communicating and/or making available the said information, data or content on or through the Digital Platform, you grant Principal and the other users of the Digital Platform the right or license to access, view and download such information, data or content for their use.

12.7 Further, you agree that Principal shall not be responsible for the use of the information, data or content you have so transmitted, communicated and/or made available on or through the Digital Platform by any other users of the Digital Platform.

13. Third Party Links

Principal's Digital Platform may contain third party or external links to other websites that are not managed or controlled by Principal. These links are provided for convenience only and may not remain current or be maintained. Principal is not responsible for the content or privacy practices associated with such links. You acknowledge that any links on the Digital Platform shall not be construed by you

as an endorsement, approval or recommendation by Principal of the owners or operators of the links, or of any information, graphics, materials, products or services referred to, contained on or received from those links, unless and to the extent stipulated to the contrary.

14. Governing Law

These Terms and Conditions are governed by the laws in force in Malaysia. You agree to submit to the exclusive jurisdiction of the courts of Malaysia in relation to any dispute arising from this agreement.

15. Confidentially & Privacy

15.1 You hereby undertake that you shall not, without Principal's express written consent, disclose any data, information or material pertaining to or in connection with Principal or its investors pursuant to these Terms and Conditions, to any third party other than the relevant authorised persons who have a right to such disclosure.

15.2 You agree that Principal has the right to make use of or otherwise make available such information pertaining to you and your use of the Digital Platform for the purpose of enforcing or defending any of our rights, to comply with all applicable legislation, laws and regulations as well as the requirements of any legal or regulatory bodies, to enhance the quality of the Services and to prevent fraud or illegal activities.

For further information, please refer to our privacy notice at <https://www.principal.com.my/en/privacy-notice-my> (as may be amended from time to time).

16. Security

16.1 Principal will endeavour to protect the information or data transmitted through or via the Digital Platform and to preserve the integrity of such data or transmission. However, Principal does not warrant and cannot ensure the security of any such data or information transmitted to and received by us.

16.2 For the purposes of the security of the Digital Platform, you acknowledge that Principal reserves the right to monitor all your activities conducted via or through the Digital Platform, to the fullest extent permissible under applicable laws.

17. Termination

17.1 Your access to and use of the Digital Platform may be terminated at any time by Principal without assigning any reason whatsoever or giving you any notice.

17.2 You acknowledge that we have the right to suspend and/or terminate your User ID and Password without having to obtain your approval or justify such suspension and/or termination or give you prior notice of the same.

17.3 You shall not hold Principal liable or responsible for any loss or damage which you may suffer due to the suspension and/or termination of the same.

17.4 You shall, upon termination of your access to the Digital Platform, return all copies of the Materials and Software in your possession or delete, destroy or make them permanently unusable as may be instructed by Principal.

17.5 In the event of termination, clauses 10, 11, 12, 14, 15, 16, 17, 20 and 23 shall survive termination and shall continue to have full force and effect.

18. Severability

18.1 You agree that if any provision of these Terms and Conditions is held to be invalid or unenforceable pursuant to any applicable law, the said provision shall be fully severed from these Terms and Conditions and these Terms and Conditions shall be construed as if the said invalid or unenforceable provision had not formed part of this Agreement.

18.2 Further, any such invalidity or unenforceability shall not affect or impair the remaining Terms and Conditions which shall continue to remain in full force and effect.

19. Waiver

You agree that any failure on the part of Principal, whether continuous or otherwise, in exercising its rights, power, privileges, remedies or provisions under these Terms and Conditions or any failure or delay in insisting on compliance with any of the provisions in these Terms and Conditions shall not constitute a waiver by Principal of any such rights, power, privileges, remedies or provisions in relation to these Terms and Conditions.

20. Indemnity

You hereby agree to indemnify and keep indemnified Principal, its servants, employees and/or its contractors from all liabilities, claims, losses, expenses or damages including any legal fees which may be incurred by Principal, arising directly or indirectly or in association with and as a result of your use or misuse of the Digital Platform, or your breach of these Terms and Conditions howsoever occasioned, or claims made by a third party against Principal in relation to your access to and use of the Digital Platform and/or the Services provided therein.

21. Instructions

21.1 Where any of the Services allow you to issue instructions to Principal, Principal shall execute any instructions received from you or any other person or from any third party that uses your User ID and Password in order to gain access to the Digital Platform. Such instructions shall be deemed as being issued directly by you regardless of whether it was issued by an authorised third party or otherwise. Such instructions shall be binding upon you following transmission of the same.

21.2 You agree that Principal shall not be responsible or liable for any loss incurred by you or any other person or third party in the event that we have acted upon any instruction transmitted to us based upon the use of your User ID and Password.

21.3 If you suspect or have reason to suspect that your instruction was not transmitted accurately or in its entirety, you shall inform us immediately. You further agree that we shall not be responsible or liable for any corruption, interruptions, omission, errors, delays, non-receipt or misrepresentation of your instruction howsoever caused.

21.4 We reserve the right, at our sole discretion, to decline any instructions given by you, where such instructions are in contradiction with our policy or any rules or regulations currently in force or for any other reasons.

22. Availability

22.1 The Digital Platform and the Services provided herein will be made available subject to Principal's sole and absolute discretion. Nevertheless, you acknowledge that there may be times when some or all of the Digital Platform may not be accessible owing to system maintenance or due to reasons beyond

our control. You accept and acknowledge that we cannot guarantee that the Digital Platform will be available at all times.

22.2 If for any reason, the Digital Platform or parts thereof are not available, you hereby agree that you will use alternative means to communicate with Principal.

23. Evidence

You agree and acknowledge that in the absence of a manifest error, all evidence of information submitted, messages posted, statements made and/or communications transmitted, including any evidence in the form of, amongst others, Computer printouts, transaction logs, and any other form of information and data storage, shall be binding upon you and treated as conclusive evidence of your communication for all purposes.

24. Notices

24.1 You consent to all notices and other forms of communications which concern the Digital Platform or as required by these Terms and Conditions, as may be given by Principal in the following manner:-

24.1.1 by ordinary post to your last known address found in Principal's records, and such notification shall be deemed as received two (2) days after posting;

24.1.2 by electronic mail to your last known e-mail address found in Principal's records, and such notification shall be deemed as received twenty four (24) hours after transmission of the same;

24.1.3 by broadcasting a message on the Digital Platform; or

24.1.4 if notified to you in any other manner deemed fit by Principal.

25. Contact Details

For any enquiries, feedback and/ or complaints, you may reach us by: -

- Phone: 03-77237260
- Email: service@principal.com.my
- Post: Bangunan CIMB, Jalan Semantan, Damansara Heights, 50490 Kuala Lumpur, Malaysia

Terms and Conditions for Account Opening

PLEASE READ THESE NOTES BEFORE COMPLETING THIS APPLICATION.

Terms and conditions relating to account opening.

1. General

1.1 The Applicant shall be bound by these terms and conditions: (a) (i) for unit trust fund, also bound by the relevant Product Highlight Sheet and Prospectus including any supplemental and replacement Prospectus; and (ii) for wholesale fund, also bound by the relevant Product Highlight Sheet and Information Memorandum including any supplemental and replacement Information Memorandum, whichever is applicable, (collectively referred to as “Offering Document”) for each of the relevant unit trust fund(s) or wholesale fund (collectively referred to as “Fund(s)”) in respect of all transactions. Where there are any disputes, issues and/ or conflicts between these terms and conditions and the terms and conditions contained in the Offering Documents, the terms and conditions contained in the Offering Documents shall prevail to the extent of such disputes, issues and/ or conflicts. Aside from these terms and conditions, the Applicant further agrees to be bound by all the terms and conditions pertaining to transactions as stated in such forms and/ or an online platform/system prescribed by Principal (collectively referred to as “Application”).

1.2 Principal Asset Management Berhad (“Principal”) shall be entitled at any time and without prior reference to the Applicant to add, vary or amend any or all the terms and conditions stated herein at its sole and absolute discretion and without any compensation to the Applicants.

2. Applicants

2.1 The Applicant warrants that the Applicant has the capacity, power and all necessary authorization under the laws of the jurisdiction to which his or her is subject to validly invest in the Fund(s) under such laws.

2.2 All Applicants must be 18 years old and above as at the date of the Application. The Application must be accompanied by a copy of the Applicant's identity card/passport and/or such other documents as Principal may require from time to time.

3. Investment

3.1 The Applicant undertakes not to make payment via physical cash for unit trust investment.

3.2 Without prejudice to the generality of the foregoing, all Unit Trust Scheme Consultants (“Consultant”) of Principal are prohibited from receiving from any party monies for unit trust investment (whether by way of cash or cheque or any other instrument made out in favour of the unit trust consultant) for their onwards transmission to Principal and in the event that the Applicant does hand over such monies to the unit trust consultant, the unit trust consultant shall for the purposes of such transmission of monies to Principal, be your unit trust consultant and not Principal's and Principal shall not be liable for any loss whatsoever occasioned to the Applicant or any other person as a result of the Applicant handing over such monies to the said Consultant. We are under no obligation to accept payments for unit trust investment via unit trust consultant of Principal or any third party and may at Principal's sole and absolute discretion reject any such payments.

4. Regular Savings Plan (If Applicable)

4.1 The Applicant may use the following banks' autodebit/standing instruction for additional investment.

Bank	Deduction Date	Bank	Deduction Date
CIMB	10th or 20th		
MBB	14th or 28th		
		MEPS*	8th or 16th

*For banks other than CIMB and MBB

4.2 Regular Savings Plan (digital subscriptions)

Where the Applicant subscribes to a regular savings plan via Principal's online platform/system, the recurring payments shall be deducted on the following dates:

Payment Channel	Deduction Date*
iPay88	27th, 28th or 29th

**This depends on the response times of the selected bank*

5. Employees Provident Funds ("EPF") Investment Scheme - Declaration by Applicant

5.1 The Applicant is below 55 years of age and at the point of the Application, the Applicant has not applied/will not be doing so in the next 14 days, for any type of withdrawal from my EPF Account 1. (e.g. investments in annuity scheme, Government shares, unit trust with Principal or other management companies or any other form of investments).

5.2 The Applicant also confirm that the disbursement date of the Applicant's last withdrawal from EPF Account 1, if any, is at least 3 months from the Application.

5.3 Subject to this declaration and complete submission of documents, the Applicant acknowledges that Principal reserves the right to:

5.3.1 create units in the Applicant's name based on forward pricing on the date Principal receives the Applicant's documents in full; and

5.3.2 cancel the above units created in the Applicant's name and the Applicant consent to this cancellation should the EPF monies not be received by Principal within a period of 60 days from the date of this application.

5.4 The Applicant understands that if the Applicant re-submits a fresh Application in the event of EPF rejection, Principal has the right to process the Applicant's Application based on forward pricing on the date Principal receives the Applicant's fresh Application.

6. Rights of Principal

6.1 Principal reserves the right to accept or reject any Application in whole or in part thereof without assigning any reason in respect thereof, without compensation to the Applicant and the duly completed Application received by Principal is deemed irrevocable by the Applicant.

6.2 Notwithstanding anything contained herein, Principal shall be at liberty to disregard or refuse to carry out any of the Applicant's instruction if the carrying out of such instructions, would be in contravention of any existing laws or regulatory requirements, whether or not having the force of law and/or would or may expose Principal to any liability (whether valid or otherwise).

7. Instructions/Voice Recordings

7.1 All instructions given by the Applicant shall be in writing by completing Principal's prescribed Application and delivered or sent by facsimile transmission or via a platform /system designated by Principal, whichever is applicable, by persons authorised to give instructions (being the Applicant or, in the case of a joint account, as provided overleaf failing which the provision in the relevant Offering Document shall apply, and references to "Applicant" in these term and conditions shall include such person authorised to give instructions and the joint Applicant, if any) are binding on the Applicant or, as the case may be, the joint Applicants. Principal shall have no obligation to verify the authenticity of any such instructions or the identity of any person giving such instructions.

7.2 Applicant(s) must submit a written request or the prescribed Application to Principal to change their personal records. Principal shall have the right to request any other documents or evidence before acting on any such change.

7.3 Any instruction or communication given to Principal shall only take effect upon actual receipt by Principal and during the normal working hours of Principal.

7.4 Principal shall be entitled to use voice recording devices to record telephone instructions communicated to it and such recording(s) may constitute evidence of the instructions.

8. Distribution Instruction

8.1 For EPF Plan, all distribution will be automatically reinvested.

8.2 For Cash Plan, all distribution will be as per the provision in the relevant Offering Document, unless written instructions to the contrary are communicated by the Applicant to Principal.

8.3 Distribution payout to the unitholder, if any, which remain unclaimed for 6 months will be automatically be reinvested into the Fund based on the prevailing NAV per unit of the Fund.

9. Fees, Charges and Expenses

9.1 Principal reserves the right to impose additional administration related expenses that may be incurred in carrying out any instructions given by the Applicants.

9.2 The Applicant shall be responsible for the payment of any charges, fees, costs, expenses and other liabilities properly payable or incurred by Principal and in holding or executing transaction in respect of any of the units.

9.3 Principal shall not be liable to pay any interest to the Applicant for any monies held by Principal for the Applicant for any reason whatsoever.

10. Unit Trust Scheme Consultants

10.1 The Applicant should ensure that the Consultant servicing the Applicant has a valid authorisation and registration card.

10.2 If a Consultant is named in the Application, Principal is entitled to process any instructions received from such Consultant without further reference to the Applicant unless Principal has received prior written instructions to the contrary from the Applicant.

10.3 Principal shall not be responsible for any action or omission on the part of the unit trust consultant and shall be under no obligation to verify the authenticity of the instructions received or to determine whether or not such instructions were authorised. The Applicant shall have no right of action against Principal in connection with the execution by Principal of such instructions and undertakes not to make any claim against Principal in connection thereof.

11. Notices

11.1 Any instruction or communication to be given by the Applicant to Principal shall be in writing and sent to such address as may be notified by Principal from time to time to the Applicant and shall take effect upon actual receipt by Principal and during the normal working hours of Principal.

11.2 All written communication from Principal to the Applicant shall be sent to the last address notified by the Applicant.

12. Confirmation Advices/Statements

12.1 These shall be sent at the risk of the Applicant to the Applicant's address or details as in our register. If the Applicant fails to notify Principal in writing of any errors in the confirmation advice within 14 days, or in the statement within 21 days of issue, the Applicant shall be deemed to have waived any right to raise any objection or to pursue any remedies against Principal or the Trustee.

12.2 Electronic Medium as the Default Communication Mode

12.2.1 To the extent permitted under the applicable laws, any and all statements, notices, fund reports and such other documents as determined by Principal from time to time (collectively referred to as "Documents") in relation to the Applicant's investments shall be delivered to the Applicant's electronically by default.

12.2.2 All electronic communication from Principal to the Applicant shall be sent to the last address or contact details notified by the Applicant in Principal's record.

12.2.3 The Applicant accepts and agrees that any communication with or by the Manger may not be transmitted via a private or secure link or in encrypted form and therefore may be subject to the usual hazards and inherent risk arising out of and/ or in connection with internet communication. Also, Principal cannot guarantee that any communication has not been the subject of unauthorised interception or modification by any third party. If the Applicant has any doubts or require clarification about the Applicant's Documents, the Applicant's should notify Principal as soon as possible for assistance.

12.2.4 If the Applicant fails to notify Principal in writing of any errors in any confirmation advice received from Principal within 14 days, or in any statement within 21 days of issue by Principal, the Applicant shall be deemed to have waived any right to raise any objection or to pursue any remedies against Principal.

12.2.5 Notwithstanding the abovementioned, the Applicant's may notify Principal in writing should the Applicant's wish to continue receiving physical copy of the Documents.

13. Set Off

13.1 Principal is entitled to set off any monies due to the Applicant in relation to the account against any debts or liabilities due and/or owing by the Applicant to Principal from time to time.

14. Liability

14.1 Neither Principal nor any of its directors, officers, employees, agents (including a Consultant) and any of its affiliates shall be liable for any direct, indirect, special or consequential damages which may be suffered and/or to be suffered by the Applicant, such as, but not limited to, loss of anticipated profits or other anticipated economic benefits, whatsoever or howsoever caused, whether in contract or in tort (which includes but is not limited to negligence), arising directly or indirectly in connection with or arising out of these terms and conditions or the units and/or the application of the units.

15. Indemnity

15.1 The Applicant hereby agrees to fully indemnify Principal, its employees and Consultant (collectively "Indemnified Parties") against any and all direct and indirect losses, damages, claims, costs (on a full indemnity basis including but not limited to legal costs), fees, expenses and/ or liabilities by whatever name so called and howsoever suffered and/ or incurred by the Indemnified Parties arising out of and/ or in connection with this Application.

16. Severability

16.1 Each of the provisions contained herein is severable and distinct from the others and if at any time one or more of such provisions is or becomes invalid, void and/or illegal the enforceability of the remaining provisions hereof shall not in any way be affected or impaired thereby.

17. Successors Bound

17.1 This Application shall be binding upon the heirs, personal representatives, successors in title and permitted assigns of the Applicant.

18. Applicable Law

18.1 These terms and conditions shall be governed by and construed in accordance with the Laws of Malaysia.

19. Online Services (If Applicable)

19.1 In relation to using Principal's online services and any other new services which Principal may introduce in the future, the Applicant will be sent a Personal Identification Number ("PIN") and that the Applicant is responsible for the confidentiality of the PIN.

19.2 Access to such online services and any other new service which Principal may introduce in the future, will only be given to any person who uses the PIN and complies with all security procedures specified by Principal from time to time.

19.3 Principal shall have the right to suspend access or cancel the online services and any other new services which Principal may introduce in the future, at any time, without notice and/or compensation to the Applicant.

19.4 The online services and any other new services which Principal may introduce in the future, where applicable, are subject to the terms and conditions contained therein.

20. Declaration by Joint Applicant (If Applicable)

20.1 We permit all transactions and declarations given to be based on this authorisation provided. We acknowledge that any changes to this shall not be done unilaterally and shall be communicated in writing to Principal and duly acknowledged.

20.2 Multiple signatories who elect to have either Applicant (signatory) operate the account (which includes switching, redemption, transfer and/or such other request or instructions), will bind the other Applicant(s) to all future applications, withdrawals and request for changes.

20.3 In case of the death of one unit holder, the surviving Applicant will be the only person recognised by Principal and the Trustee as having any title to or interests in the units (except where the units have been pledged as collateral to a licensed financial institution).

21. Declaration by Applicant

21.1 Declaration by Applicant on Anti-Money Laundering & Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 (AMLATFPUAA)

21.1.1 I/We shall at all times adhere to and comply with AMLATFPUAA with respect to all transactions or matters whatsoever and howsoever arising whether directly or indirectly with Principal, and in particular:-

(a) Principal shall be entitled to keep records of all my/our transactions and to further disclose any information pertaining to me/us, as may be required by law or any governmental or regulatory authority for purposes of compliance with AMLATFPUAA; and

(b) Undertake to provide Principal with all relevant information and documents, as and when requested, for purposes of identification of me/us and verification of the source of funds under the "Know Your Client" principle.

21.1.2 I/We further confirm that all monies paid to Principal come from lawful sources and not from unlawful activities.

21.2 Declaration by Applicant on Foreign Account Tax Compliance Act ("FATCA") Declaration for Unit Trust and PRS Products.

21.2.1 The Applicant hereby confirm that the Applicant is not a US resident/US citizen/US permanent resident/US tax resident or not an US entity/legal entity with US directors/shareholders with more than twenty-five percent (25%) ownership/US person(s) as beneficial owner(s) and hereby declare that the confirmation provided by the Applicant in this Application as of date is true, accurate and complete.

21.2.2 Where required and subject to any applicable local laws, the Applicant also consent for Principal, its parent or ultimate holding company or any of its affiliates (including branches) to share the Applicant's information with domestic or overseas regulators or tax authorities where necessary to establish the Applicant's tax liability in any/or the relevant jurisdiction.

21.2.3 Where required by domestic or overseas regulators or tax authorities, the Applicant's also understand and agree that Principal may be required to obtain additional documents and/or forms, which the Applicant/authorized signatory/director(s) will sign, if the Applicant/shareholders/director(s) are subject to the relevant jurisdiction's requirements.

21.2.4 The Applicant also agree and undertake to notify Principal within thirty (30) days, or provide additional information if requested by Principal, if there is any change in the information which the Applicant has provided to Principal.

21.2.5 Where in the event of any indication that the Applicant may be deemed as possibly US person(s)/ US tax resident, whether individual or entity wise, the Applicant is required to complete the relevant form for individual or entity respectively and return the completed form with the supporting identification document(s) to Principal within thirty (30) days of Principal's request. Failure to do so shall render Principal the right to terminate the business relationship with the Applicant.

22.1 Declaration by Applicant on Unit Trust Loan Financing Risk Disclosure Statement.

Investing in a Unit Trust Fund with borrowed money is risky than investing with the applicant's own savings

22.1.1 The Applicant should assess if loan financing is suitable for the Applicant in light of the Applicant's objectives, attitude to risk and financial circumstances. The Applicant should be aware of the risks, which would include the following:

22.1.2 The higher the margin of financing (that is, the amount of money the Applicant borrow for every ringgit of the Applicant's own money which the Applicant put in as deposit or down payment), the greater the loss or gain on the Applicant's investment.

22.1.3 The Applicant should assess whether the Applicant has the ability to service the repayments on the proposed loan. If the Applicant's loan is a variable rate loan, and if interest rates rise, the Applicant's total repayment amount will be increased.

22.1.4 If unit prices fall beyond a certain level, the Applicant may be asked to provide additional acceptable collateral (where units are used as collateral) or pay additional amounts on top of the Applicant's normal instalments. If the Applicant fail to comply within the time prescribed, the Applicant's units may be sold towards the settlement of the Applicant's loan.

22.1.5 Returns on unit trusts are not guaranteed and may not be earned evenly over time. This means that there may be some years where returns are high and other years where losses are experienced. Whether the Applicant eventually realise a gain or loss may be affected by the timing of the sale of the Applicant's units. The value of units may fall just when you want your money back even though the investment may have done well in the past.

22.1.6 This brief statement cannot disclose all the risks and other aspects of loan financing. The Applicant should therefore carefully study the terms and conditions before the Applicant decide to take a loan. If the Applicant is in doubt about any aspect of this risk disclosure statement or the terms of the loan financing, the Applicant should consult the institution offering the loan.

23. Declaration by Consultant

23.1 I/We agree to abide by all relevant policies of Principal, applicable laws, all applicable guidelines and regulations including amendments as may be in force from time to time.

23.2 I/We hereby confirm that I/we have sighted the original personal identity documents (i.e. either National Registration Identification Card or Passport) of the Applicant(s) and I/we have satisfactorily completed the verification of the identity of the Applicant(s) and the names, addresses, contact numbers, occupation and/or nature of business shown on the Application correspond with my/our records, and agree to make such relevant documentation available to Principal on request.

23.3 I/We hereby confirm that I/we:(a) witnessed the signature of the Applicant(s); (b) witnessed the uploading/downloading of the Applicant(s) identification documents including but not limited to National Registration Identification Card or Passport on to the Application and/ or (c) I/we confirm that the particulars provided by the Applicant(s) in the Application are true and correct.

Important Note:

You are required to satisfactorily verify the identities and addresses of all parties and have adequate records to demonstrate that fact under the Anti Money Laundering and Counter Financing of Terrorism, Guidelines and/or Regulations. You should ensure that the names and address of the Applicant(s) are accurate and complete and in accordance with the relevant records.

Specific Terms & Conditions Relating to the Distribution of Third Party Funds (If Applicable)

24. Transactions

24.1 The Applicant hereby agrees that Principal shall be a bare custodian and not a trustee to hold and act for and on behalf of the Applicant in relation to any units of such Funds as may be invested in from time to time by the Applicant and Principal shall not recognise any trust or equity in respect of the units registered in the name of Principal at the Applicant's request.

24.2 The Applicant hereby appoints Principal as nominee to apply and undertake any authorised transactions on behalf of the Applicant in relation to the funds.

24.3 Principal will hold the purchased units as registered unit holder for and on behalf of the Applicant and is authorised to request payment of and receive all dividends and other payments or distributions in relation to the units.

24.4 Transactions for the units may be aggregated and consolidated either daily or from time to time by Principal with such transactions as placed or sent by Principal to the relevant manager of the Fund.

24.5 All transactions with respect to the units effected by Principal for the Applicant shall be according to the terms of the relevant Offering Document and applicable laws.

24.6 Principal will issue a statement of account to the Applicant providing a summary of all transactions made by the Applicant during the relevant period and at such times as may be determined by Principal from time to time.

24.7 Upon termination of the distribution of a third party fund, the Applicant agrees and acknowledges that Principal will cease to be the bare custodian and/or nominee of the Applicant. Any existing units will be transferred to the Applicant at the cost and expense of the Applicant. The Applicant agrees and acknowledges that Principal and/or the relevant fund manager are authorised to do all things necessary to effect such transfer and that the Applicant shall fully co-operate with Principal and/or the relevant fund manager in effecting such transfer.

25. Instructions

25.1 Principal may rely and act on any instruction or communication which purports to have been given (and which is reasonably accepted as having been given) by or on behalf of any person notified by the Applicant from time to time, as being authorised to instruct Principal in respect of the units by telephone, facsimile or in writing whether or not the authority of any such person shall have been terminated. All instruction or communication given to Principal must be made prior to any specified cut-off times failing which such instruction or communication shall be deemed to have been received by Principal at the next business day.

25.2 Principal shall deal with the units according to the Applicant's instructions unless Principal notifies the Applicant that Principal believes that compliance with such instructions may not be practicable, advisable or may involve either party in a contravention of any applicable law, rule, guideline or regulation.

25.3 Principal will not be responsible for any loss arising from complying with instructions and the Applicant shall indemnify Principal in full in respect of any matter arising from such instructions.

26. Termination

26.1 Principal may, without any compensation to the Applicants, terminate these arrangements set out in this terms and conditions by giving 14 days written notice to the Applicant or by immediate notice if so required by any relevant authority or the relevant management company of any of the Fund(s).

26.2 Upon termination, unless provided otherwise by the agreement between Principal and the relevant manager of the third party fund, Principal shall be entitled in its absolute discretion to deal with the units held by Principal for the Applicant, notice of which shall be given to the Applicant. In the event of a transfer of all the units to the Applicant, such transfer shall be at the cost and expense of the Applicant and the Applicant shall do all things necessary to effect such transfer.

27. Delegation

27.1 Principal may delegate any of its functions contained herein to any person/body and may provide information about the Applicant and the units to such person/body.

28. Assignment

28.1 The Applicant shall not assign any of its rights and interest contained herein or the units without the written consent of Principal.

29. Others

29.1 No warranty is given by Principal as to the performance or profitability of the units or any part thereof.

29.2 Principal shall have no duty or responsibility towards the Applicant but shall not be precluded from acting in their absolute discretion with regards to voting in respect of any of the units.

29.3 The Applicant further acknowledges that the Applicant is aware of the contents of the Offering Document and shall not be entitled to any interest and right under such Offering Document against Principal or the relevant management company of the Fund(s) or the trustee(s) of such Fund(s).

29.4 Principal has the absolute discretion to decide whether or not to make available to the Applicant any benefit in relation to the units which is ordinarily accorded to the registered unit holders of any of the Fund(s).

29.5 In the event that due to any proposed restructuring or merger exercise affecting Principal, the business or operations of Principal or any part thereof are to be taken over by another entity ("New Entity") it is hereby agreed that Principal shall be entitled to assign and/or transfer its rights, obligations, interests and liabilities under the Application to the New Entity and upon written notice being given to the Applicant, the New Entity shall assume all such rights, obligations, interests and liabilities in lieu of Principal under this Agreement and in connection therewith the Applicant hereby agrees that Principal shall have the right and is hereby authorised to transfer all units held by Principal pursuant to the Application forthwith to the New Entity for this purpose.

29.6 In the event of any inconsistency between the English and Malay language version of the Application, the English language version of the Application shall prevail.

30. Personal Data

30.1 Pursuant to the Personal Data Protection Act 2010, please take note that it is mandatory for the Applicant to provide Principal with the information requested within the Application, the PRS Joint Account Opening Form, where applicable. However, the following personal information requested within the respective forms are optional:-

Client Registration Form	Account Opening Form	PRS Joint Account Opening Form
i. Gender	i. Fax No.	i. Salutation
ii. Salutation	ii. Relationship to First Applicant	ii. Mother's Maiden Name
iii. Marital Status		
iv. No. of Dependent		
vi. Mother's Maiden Name		
vii. Employer Address		
viii. Fax No.		
v. Spouse Details		

30.2 Please note that the following clauses will form part of the terms and conditions governing your account with Principal in line with the Personal Data Protection 2010.

30.2.1 Privacy Clause (for Individual Applicant(s))

(a) the Applicant hereby confirm that you have read, understood and agreed to be bound by Principal's Privacy Notice (at such designated website as notified by Principal from time to time) and the clauses herein, as may relate to the processing of the Applicant's personal information. For the avoidance of doubt, the Applicant agrees that the said Privacy Notice shall be deemed to be incorporated by reference into this Application.

(b) In the event the Applicant provide personal and financial information relating to third parties, including information relating to the Applicant's next-of-kin and dependents (where the Applicant is an individual) or information relating to the Applicant's directors, shareholders, officers, individual guarantors and security providers (where the Applicant is a corporation), for the purpose of opening or operating the Applicant's account(s)/investments with Principal or otherwise subscribing to Principal's products and services, the Applicant (i) confirm that the Applicant has obtained their consent or are otherwise entitled to provide this information to Principal and for Principal to use it in accordance with this Application; (ii) agree to ensure that the personal and financial information of the said third parties is accurate; (iii) agree to update Principal in writing in the event of any material change to the said personal and financial information; and (iv) agree to Principal's right to terminate this Application should such consent be withdrawn by any of the said third parties.

(c) Where the Applicant instruct Principal to effect any sort of cross-border transaction (including to make or receive payments), the details relevant to the cross-border transaction (including information relating to those involved in the said transaction) may be received from or sent abroad, where it could be accessible (whether directly or indirectly) by overseas regulators and authorities in connection with their legitimate duties (e.g. the prevention of crime). In instructing Principal or agents to enter into any cross-border transaction on the Applicant's behalf, the Applicant agree to the above said disclosures on behalf of the Applicant and others involved in the said cross-border transaction.

(d) The Applicant may use a credit reporting/reference agency to help make decisions, for example when Principal need to (a) check details on applications for credit and credit-related or other facilities;

(b) manage credit and credit-related accounts or facilities, including conducting reviews of the Applicant's portfolio(s); and/or recover debts. The Applicant's will be linked by credit reporting/reference agencies to any other names the Applicant use or have used, and any joint and several applicants. Principal may also share information about the Applicant and how the Applicant manage the Applicant's account(s)/investment(s) with relevant credit reporting/reference agencies.

(e) Even after the Applicant has provided Principal with any information, the Applicant will have the option to withdraw the consent given earlier. In such instances, Principal will have the right to not provide or discontinue the provision of any product, service and/or account(s) and/or investment(s) that is/are linked with such information.

(f) Principal reserves the right to amend this clause from time to time at Principal's sole discretion and shall provide prior notification to the Applicant in writing and place any such amendments on Principal's websites and/or by placing notices at prominent locations within Principal's branches.

(g) This clause shall be without prejudice to any other clause in this Application which provides for the disclosure of information.

30.3 Privacy Clause for (for Non-Individual Applicant(s))

30.3.1 The Applicant hereby irrevocably consent and authorise, and confirm that the Applicant have duly obtained the Applicant's directors, shareholders, officers, guarantors and/or such other relevant persons consent and authority, for Principal:

(a) to be provided information (inclusive of relevant personal information of the said directors, shareholders, officers, guarantors and/or relevant persons) as may be required by Principal for use in accordance with this Application;

(b) to carry out the necessary reference checks including but not limited to credit reference/reporting checks to further ascertain the Applicant's status and the Applicant's subsidiaries, directors, shareholders, officers, guarantors and/or such other relevant persons;

(c) to disclose the said directors, shareholders, officers, guarantors and/or relevant persons personal information to the classes of parties described in Principal's Privacy Notice; and


(d) to provide the said directors, shareholders, officers, guarantors and/or relevant persons with information on Principal's products, services and/or offers (inclusive of the products, services and offers of entities within the Principal Group) which may be of interest and/or financial benefit to them,

at Principal's sole discretion without further reference to the Applicant, the Applicant's subsidiaries, directors, shareholders, officers, guarantors and/or relevant persons. The Applicant's agree to undertake the responsibility to update Principal in writing should there be any change to the personal and financial information relating to the said directors, shareholders, officers, guarantors and/or relevant persons. Should the said consent and/or authority be subsequently revoked by any of the said directors, shareholders, officers, guarantors and/or relevant persons, the Applicant's agree that Principal shall have the right to terminate its products and/or services.

30.4 Please refer to Principal's Privacy Policy as available at our website www.principal.com.my:

31. Wholesale Fund (if applicable)

The Applicant hereby declare that the Applicant is a Sophisticated Investor(s) (Please refer to the definition of Sophisticated Investor in our website at www.principal.com.my or the relevant information memorandum) in accordance with Part 1, Schedule 6 and 7 of the Capital Market and Services Act 2007 including any amendment thereof and the Applicant further represent and warrant to Principal that the Applicant is qualified to invest in the relevant wholesale funds.

Thank you for reading these terms and conditions. If you require any assistance, please do not hesitate to contact our Customer Care Centre at 03-77237260 or chat with us via  WhatsApp: Click [here](#)

Terms and Conditions for Transaction

PLEASE READ BEFORE ACCEPTING THE TERMS AND CONDITIONS IN THIS APPLICATION.

Terms and conditions relating to transaction.

In accordance with the requirements of the Capital Markets and Services Act 2007, such forms and/ or an online platform/system prescribed by Principal (“collectively referred to as Application”) should not be circulated or accepted unless accompanied by or read together with the prospectus and supplementary prospectus(es) (if any) for the Fund(s).

These Terms and Conditions are to be read in conjunction with the terms and conditions relating to account opening, transaction, redemption and other relevant terms and conditions, where applicable. Where there are any dispute, issues and/ or conflicts between these terms and conditions and the terms and conditions contained in the Offering Document, the terms and conditions contained in the Offering Document shall prevail to the extent of such dispute, issue and/ or conflict.

Except where the context otherwise requires, or unless this Application otherwise provides, all words and expressions defined in the terms and conditions relating to account opening, when used or referred to in this Application shall have the same meaning as that provided in the terms and conditions relating to account opening.

1. Investment

1.1 Cheques for investment must be made payable to PRINCIPAL ASSET MANAGEMENT BERHAD FOR <NAME OF INVESTOR AS PER IDENTIFICATION DOCUMENT>. At the back of the cheque, please write your full name, new NRIC number, name of fund, account number and telephone number.

1.2 The Applicant undertakes not to make payment via physical cash for unit trust investment.

1.3 Without prejudice to the generality of the foregoing, all Unit Trust Scheme Consultants (“Consultant”) of Principal Asset Management Berhad (“Principal”) are prohibited from receiving from any party monies for unit trust investment (whether by way of cash or cheque or any other instrument made out in favour of the Consultant) for their onwards transmission to Principal and in the event that the Applicant does hand over such monies to the Consultant, such Consultant shall for the purposes of such transmission of monies to Principal, be the Applicant’s unit trust consultant and not Principal and Principal shall not be liable for any loss whatsoever occasioned to the Applicant or any other person as a result of the Applicant handing over such monies to the said Consultant. Principal is under no obligation to accept payments for unit trust investment via Consultant of Principal or any third party and may at Principal’s sole and absolute discretion reject any such payments.

2. Regular Savings Plan (If Applicable)

2.1 The Applicant may use the following banks' autodebit/standing instruction/direct debit for additional investment.

Bank	Deduction Date	Bank	Deduction Date
CIMB	10th or 20th		
MBB	14th or 28th		
		MEPS*	8th or 16th

*For banks other than CIMB and MBB.

2.2 Regular Savings Plan (digital subscriptions)

Where the Applicant subscribes to a regular savings plan via Principal's online platform/system, the recurring payments shall be deducted on the following dates:

Payment Channel	Deduction Date*
iPay88	27th, 28th or 29th

**This depends on the response times of the selected bank*

3. Switching

3.1 Principal may accept or reject in whole or in part an application to switch without furnishing any reasons for such refusal. The Applicant may switch the Applicant's investments in any one fund to another fund (unless otherwise stated by the Disclosure Documents for the relevant Fund). If the Applicant switches into a Fund in which the Applicant presently hold units in, any distribution instruction earlier given for that Fund will apply to the additional units and remain unchanged. If the switching is made to an initial (new) fund/investment, the net amount switched must meet the minimum requirement of the target fund's initial investment amount. For any partial switching, the minimum investment amount in the original fund must be met at all times.

Note: Switching between unit trust funds of the different fund management companies is not allowed.

3.2 Principal allows switching from Shariah-based Funds into conventional Funds. However, Muslim unit holders are discouraged to switch from Shariah-based Funds to Conventional Funds.

3.3 For full switching request, the Regular Savings Plan, if any, for the original / switch out fund will be automatically discontinued.

4. Employees Provident Fund ("EPF") Investment Scheme - Declaration by Applicant

4.1 The Applicant confirms he/she is below 55 years of age and at the point of this application, the Applicant has not applied/will not be doing so in the next 14 days, for any type of withdrawal from the Applicant's EPF Account 1. (e.g. investments in annuity scheme, Government shares, unit trust with Principal or other management companies or any other form of investments).

4.2 The Applicant also confirm that the disbursement date of the Applicant's last withdrawal from EPF Account 1, if any, is at least 3 months from this application.

4.3 Subject to this declaration and complete submission of documents, the Applicant acknowledges that Principal reserves the right to:

4.3.1 Create units in the Applicant's name based on forward pricing on the date Principal receives the Applicant's documents in full; and

4.3.2 Cancel the above units created in the Applicant's name and the Applicant consents to this cancellation should the EPF monies not be received by Principal within a period of 60 days from the date of this application.

4.4 The Applicant understands that if the Applicant resubmits a fresh application in the event of EPF rejection, Principal has the right to process the Applicant's application based on forward pricing on the date Principal receives the Applicant's fresh application.

5. Rights of Principal

5.1 Principal reserves the right to accept or reject any application in whole or in part thereof without assigning any reason in respect thereof, without compensation to the Applicant and any duly completed Application received by Principal is deemed irrevocable by the Applicant.

5.2 Notwithstanding anything contained herein, Principal shall be at liberty to disregard or refuse to carry out any of the Applicant's instruction if the carrying out of such instructions, would be in contravention of any existing laws or regulatory requirements, whether or not having the force of law and/or would or may expose Principal to any liability (whether valid or otherwise).

6. Distribution Instruction

6.1 For EPF Plan, all distribution will be automatically reinvested.

6.2 For Cash Plan, all distribution for income type of funds will be automatically paid out while for other types of funds will be automatically reinvested, unless written instructions to the contrary are communicated by the Applicant to Principal.

6.3 Distribution payout to the unitholder, if any, which remain unclaimed for 6 months will be automatically be reinvested into the Fund based on the prevailing NAV per unit of the Fund.

7. Fees, Charges and Expenses

7.1 Principal reserves the right to impose additional administration related expenses that may be incurred in carrying out any instructions given by the Applicant.

7.2 The Applicant shall be responsible for the payment of any charges, fees, costs, expenses and other liabilities properly payable or incurred by Principal and in holding or executing transaction in respect of any of the units.

7.3 Principal shall not be liable to pay any interest to the Applicant for any monies held by Principal for the Applicant for any reason whatsoever.

8. Declaration by Consultant

8.1 I/We agree to abide by all relevant policies of Principal, applicable laws, all applicable guidelines and regulations including amendments as may be in force from time to time.

8.2 I/We hereby confirm that I/we: (a) witnessed the signature of the Applicant(s); (b) witnessed the uploading/downloading of the Applicant(s) identification documents including but not limited to National Registration Identification Card or Passport on to the Application and/ or (c) I/we confirm that the particulars provided by the Applicant(s) in the Application are true and correct.

Important Note:

You are required to satisfactorily verify the identities and addresses of all parties and have adequate records to demonstrate that fact under the Anti Money Laundering and Counter Financing of Terrorism, Guidelines and/or Regulations. You should ensure that the names and addresses of the Applicant(s) are accurate and complete and in accordance with the relevant records.

Specific Terms & Conditions Relating to the Distribution of Third Party Funds (If Applicable)

9. Transactions

9.1 The Applicant hereby agrees that Principal shall be a bare custodian and not a trustee to hold and act for and on behalf of the Applicant in relation to any units of such Funds as may be invested in from time to time by the Applicant and Principal shall not recognise any trust or equity in respect of the units registered in the name of Principal at the Applicant's request.

9.2 The Applicant hereby appoints Principal as nominee to apply and undertake any authorised transactions on behalf of the Applicant in relation to the funds.

9.3 Principal will hold the purchased units as registered unit holder for and on behalf of the Applicant and is authorised to request payment of and receive all dividends and other payments or distributions in relation to the units.

9.4 Transactions for the units may be aggregated and consolidated either daily or from time to time by Principal with such transactions as placed or sent by Principal to the relevant manager of the Fund.

9.5 All transactions with respect to the units effected by Principal for the Applicant shall be according to the terms of the relevant Disclosure Documents of the Fund(s) and applicable laws.

9.6 Principal will issue a statement of account to the Applicant providing a summary of all transactions made by the Applicant during the relevant period and at such times as may be determined by Principal from time to time.

9.7 Where Principal no longer distributes a third party fund for whatsoever reason, the Applicant agrees and acknowledges that Principal will cease to be the bare custodian and/or nominee of the Applicant. Any existing units will be directly held by the Applicant.

10. Instructions

10.1 Principal may rely and act on any instruction or communication which purports to have been given (and which is reasonably accepted as having been given) by or on behalf of any person notified by the Applicant from time to time, as being authorised to instruct Principal in respect of the units by telephone, facsimile, telex or in writing whether or not the authority of any such person shall have been terminated. All instruction or communication given to Principal must be made prior to any specified cut-off times failing which such instruction or communication shall be deemed to have been received by Principal at the next business day.

10.2 Principal shall deal with the units according to the Applicant's instructions unless Principal notifies the Applicant that Principal believes that compliance with such instructions may not be practicable, advisable or may involve either party in a contravention of any applicable law, rule, guideline or regulation.

10.3 Principal will not be responsible for any loss arising from complying with instructions and the Applicant shall indemnify Principal in full in respect of any matter arising from such instructions.

11. Delegation

11.1 Principal may delegate any of its functions contained herein to any person/body and may provide information about the Applicant and the units to such person/body.

12. Liability

12.1 Neither Principal nor any of its directors, officers, employees, agents (including a Consultant) and any of its affiliates shall be liable for any direct, indirect, special or consequential damages which may be suffered and/or to be suffered by the Applicant, such as, but not limited to, loss of anticipated profits or other anticipated economic benefits, whatsoever or howsoever caused, whether in contract or in tort (which includes but is not limited to negligence), arising directly or indirectly in connection with or arising out of these terms and conditions or the units and/or the application of the units.

13. Indemnity

13.1 The Applicant hereby agrees to fully indemnify Principal, its employees and Consultant (collectively "Indemnified Parties") against any and all direct and indirect losses, damages, claims, costs (on a full indemnity basis including but not limited to legal costs), fees, expenses and/ or liabilities by whatever name so called and howsoever suffered and/ or incurred by the Indemnified Parties arising out of and/ or in connection with this Application.

14. Personal Data

Please refer to Principal's Privacy Policy as available at our website www.principal.com.my.

15. Wholesale Fund (if applicable)

The Applicant hereby declare that the Applicant is a Sophisticated Investor(s) (Please refer to the definition of Sophisticated Investor in our website at www.principal.com.my or the relevant information memorandum) in accordance with Part 1, Schedule 6 and 7 of the Capital Market and Services Act 2007 including any amendment thereof and the Applicant further represent and warrant to Principal that the Applicant is qualified to invest in the relevant wholesale funds.

16. Declaration by Applicant on Unit Trust Loan Financing Risk Disclosure Statement

Investing in a Unit Trust Fund with Borrowed Money Is More Risky than Investing with the Applicant's Own Savings

16.1 The Applicant should assess if loan financing is suitable for the Applicant in light of the Applicant's objectives, attitude to risk and financial circumstances. The Applicant should be aware of the risks, which would include the following:

16.2 The higher the margin of financing (that is, the amount of money the Applicant borrow for every ringgit of the Applicant's own money which the Applicant put in as deposit or down payment), the greater the loss or gain on the Applicant's investment.

16.3 The Applicant should assess whether the Applicant has the ability to service the repayments on the proposed loan. If the Applicant's loan is a variable rate loan, and if interest rates rise, the Applicant's total repayment amount will be increased.


16.4 If unit prices fall beyond a certain level, the Applicant may be asked to provide additional acceptable collateral (where units are used as collateral) or pay additional amounts on top of the Applicant's normal instalments. If the Applicant fail to comply within the time prescribed, the Applicant's units may be sold towards the settlement of the Applicant's loan.

16.5 Returns on unit trusts are not guaranteed and may not be earned evenly over time. This means that there may be some years where returns are high and other years where losses are experienced. Whether the Applicant eventually realise a gain or loss may be affected by the timing of the sale of the Applicant's units. The value of units may fall just when you want your money back even though the investment may have done well in the past.

16.6 This brief statement cannot disclose all the risks and other aspects of loan financing. The Applicant should therefore carefully study the terms and conditions before the Applicant decide to take a loan. If the Applicant is in doubt about any aspect of this risk disclosure statement or the terms of the loan financing, the Applicant should consult the institution offering the loan.

17. Language

In the event of any inconsistency between the English and Malay language version of the Application, the English language version of the Application shall prevail.

Thank you for reading these terms and conditions. For any enquiries, you can chat with us via  WhatsApp, email at service@principal.com.my or call us at 03-7723 7260.

Terms and Conditions for Redemption

PLEASE READ BEFORE ACCEPTING THE TERMS AND CONDITIONS IN THIS APPLICATION.

Terms and conditions relating to redemption.

In accordance with the requirements of the Capital Markets and Services Act 2007, such forms and/ or an online platform/system prescribed by Principal ("collectively referred to as Application") should not be circulated or accepted unless accompanied by or read together with the prospectus and supplementary prospectus(es) (if any) for the Fund(s).

These Terms and Conditions are to be read in conjunction with the terms and conditions relating to account opening, transaction, redemption and other relevant terms and conditions, where applicable. Where there are any dispute, issues and/ or conflicts between these terms and conditions and the terms and conditions contained in the Offering Document, the terms and conditions contained in the Offering Document shall prevail to the extent of such dispute, issue and/ or conflict.

Except where the context otherwise requires, or unless this Application otherwise provides, all words and expressions defined in the terms and conditions relating to account opening, when used or referred to in this Application shall have the same meaning as that provided in the terms and conditions relating to account opening.

1. Instructions

1.1 Principal Asset Management Berhad ("Principal") may rely and act on any instructions or communication which purports to have been given (and which is reasonably accepted as having been given) by or on behalf of any person notified by the Applicant from time to time, as being authorised to instruct Principal in respect of the units by telephone, facsimile or in writing whether or not the authority of any such person shall have been terminated.

1.2 Principal shall deal with the units according to the Applicant's instructions unless Principal notifies the Applicant that Principal believes that compliance with such instructions may not be practicable, advisable or may involve either party in a contravention of any applicable law, rule, guideline or regulation and/or would or may expose Principal to any liability (whether valid or otherwise).

1.3 Principal will not be responsible for any loss arising from complying with the Applicant's instructions and the Applicant shall indemnify Principal in full in respect of any matter arising from such instructions.

2. Rejection and Acceptance

2.1 Principal reserves the right to accept or reject any redemption(s) in whole or in part thereof without assigning any reason in respect thereof and duly completed Application received by Principal are deemed irrevocable by the Applicant.

3. Fees, Charges and Expenses

3.1 The Applicant shall be responsible for the payment of any charges, fees, costs, expenses and other liabilities properly payable to or incurred by Principal and in holding or executing redemptions in respect of any of the units.

3.2 Principal shall not be liable to pay any interest to the Applicant for any monies held by Principal for the Applicant for any reason whatsoever.

4. Delegation

4.1 Principal may delegate any of its functions contained herein to any person/body and may provide information about the Applicant and the units to such person/body.

5. Liability

5.1 Principal endeavours to carry out properly delivered instructions of the Applicant as soon as practicable but neither Principal nor any of its directors, officers, employees, agents (including the Unit Trust Scheme Consultants (“Consultant”)) and any of its affiliates shall be liable for any direct, indirect, special or consequential damages which may be suffered by the Applicant, such as, but not limited to, loss of anticipated profits or other anticipated economic benefits, whatsoever or however caused, whether in contract or in tort (which includes but is not limited to negligence), arising directly or indirectly in connection with or arising out of these terms and conditions or the units held by Principal as nominee for the Applicant and/or the redemption of the units.

6. Indemnity

6.1 The Applicant hereby agrees to fully indemnify Principal, its employees and Consultant (collectively “Indemnified Parties”) against any and all direct and indirect losses, damages, claims, costs (on a full indemnity basis including but not limited to legal costs), fees, expenses and/ or liabilities by whatever name so called and howsoever suffered and/ or incurred by the Indemnified Parties arising out of and/ or in connection with this Application.

7. Others

7.1 For security reason, redemption payment to third party or request for open cheque is strictly not allowed. All payments shall be made to the first Applicant.

7.2 Where an Application has been made via such form and/or an online platform/system prescribed by Principal for the redemption payment to be paid to the Applicant, Principal will use the Applicant’s bank account details in Principal’s record to remit the redemption payment to the Applicant’s bank account.

7.3 Principal reserves the right to set-off and/or deduct any amount from the redemption amount that may be due and/or owing by the Applicant to Principal.

7.4 For partial redemption, a minimum balance of units is required to maintain the account. In the event any request for partial redemption results in the Applicant holding less than the minimum balance of units required, Principal shall have the full right to fully redeem all the units held by the Applicant.

7.5 A statement of transaction will be issued and sent to the Applicant for the redemption transaction made. Please check the statement immediately. If no discrepancy is reported within 14 days from the date of the statement, the redemption will be considered correct.

7.6 In the event of any inconsistency between the English and Malay language version of the Application, the English language version of the Application shall prevail.

8. Declaration by Consultant

8.1 I/We agree to abide by all relevant policies of Principal, applicable laws, all applicable guidelines and regulations including amendments as may be in force from time to time.


8.2 I/We hereby confirm that I/we: (a) witnessed the signature of the Applicant(s); (b) witnessed the uploading/downloading of the Applicant(s) identification documents including but not limited to National Registration Identification Card or Passport on to the Application and/ or (c) I/we confirm that the particulars provided by the Applicant(s) in the Application are true and correct.

Important Note:

You are required to satisfactorily verify the identities and addresses of all parties and have adequate records to demonstrate that fact under the Anti Money Laundering and Counter Financing of Terrorism, Guidelines and/or Regulations. You should ensure that the names and addresses of the applicant(s) are accurate and complete and in accordance with the relevant records.

9. Wholesale Fund (if applicable)

The Applicant hereby declare that the Applicant is a Sophisticated Investor(s) (Please refer to the definition of Sophisticated Investor in our website at www.principal.com.my or the relevant information memorandum) in accordance with Part 1, Schedule 6 and 7 of the Capital Market and Services Act 2007 including any amendment thereof and the Applicant further represent and warrant to Principal that the Applicant is qualified to invest in the relevant wholesale funds.

Thank you for reading these terms and conditions. For any enquiries, you can chat with us via  [WhatsApp](https://www.principal.com.my), email at service@principal.com.my or call us at 03-7723 7260.