SIGNATURE DYNAMIC INCOME AND GROWTH FUND

UNAUDITED SEMI-ANNUAL REPORT

FOR THE FINANCIAL PERIOD FROM 15 OCTOBER 2025 (DATE OF LAUNCH) TO 30 APRIL 2026

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INVESTORS' LETTER

Dear Valued Investor,

Greetings from Principal Asset Management Berhad ("Principal Malaysia") and thank you for investing with us!

We are pleased to bring you a copy of the Semi-Annual Fund Report of the Signature Dynamic Income And Growth Fund for the financial period from 15 October 2025 (date of launch) to 30 April 2026. You may also download this report from our website at www.principal.com.my.

We're truly grateful to share that we've recently been recognised with 8 awards at the LSEG Lipper Fund Awards 2026. We're also honoured to receive accolades at the Asia Asset Management Best of the Best Awards 2026 under the Malaysia Country Awards, including Fund Launch of the Year for our Signature Dynamic Income Fund ("SDIF") and Best Retail Asset Manager.

We remain humbled by the recognition we've earned over the years. Principal Malaysia has been honoured with a collection of awards spanning fund performance, asset management, Environmental, Social, Governance ("ESG") leadership, and digital innovation. Each reflects our commitment to serving you with integrity and innovation. Learn more: https://www.principal.com.my/en/awards-recognition/my.

Digital innovation is central to our strategy, as we use data and technology to develop the right solutions for you. We will continue to advance our digital capabilities to provide easy access to your investment portfolio and enable you to carry out transactions seamlessly. Please continue to check out our website, like our Facebook page (@PrincipalMalaysia), follow us on our Instagram account (@principalmalaysia), and LinkedIn page (Principal Malaysia) for the latest updates, market insights and investment articles.

We appreciate your continuous support and the trust you place in us.

Yours faithfully,
for **Principal Asset Management Berhad**

Munirah Khairuddin
Chief Executive Officer and Head of Principal Asset Management Berhad (Group of Companies), and Managing Director Strategic Distribution & Institutional Client Relations (Southeast Asia & Global Shariah)
Non-Independent Executive Director

MANAGER'S REPORT

FUND OBJECTIVE AND POLICY

What is the investment objective of the Fund?
The Fund aims to achieve income and capital appreciation. We will require your approval if there is any material change to the Fund's investment objective.

Has the Fund achieved its objective?
The Fund is aligned with its stated investment objective and is actively managed to deliver both income and capital appreciation over the medium to long term through a diversified global multi-asset approach. The Fund commenced regular monthly distributions since March 2026, providing investors with a stable income stream. The portfolio is well diversified across asset classes and regions, utilising multiple return drivers within its investment framework. Core exposures include growth-oriented equities and income-generating assets, complemented by allocations to fixed income and diversifiers such as commodities to support overall portfolio stability. This balanced approach enables the Fund to generate income while participating in capital growth opportunities.

What are the Fund investment policy and principal investment strategy?
The Fund seeks to achieve its investment objective by investing in a globally diversified portfolio comprising various asset classes, including equities, equity-related securities, debt securities, Collective Investment Scheme ("CIS") and liquid assets. Asset allocation decisions are guided by prevailing market conditions and the Manager's assessments. Generally, the Fund will seek investment exposure via CIS that is in line with the Fund's objective, subject to the requirements of the Guidelines of Unit Trust Funds ("GUTF").

The asset allocation strategy for this Fund is as follows:
- Minimum of 60% to 85% of the Fund's NAV in equities and equity-related securities of which:
  - Up to 20% of the Fund's NAV in CIS where the underlying assets include but are not limited to commodities and REITs;
- Minimum 15% to 40% of the Fund's NAV in debt securities; and
- Remaining Fund's NAV in liquid assets i.e., money market instruments and Deposits for liquidity management purpose.

Base Currency
United States Dollar ("USD")

Fund category/type
Mixed Asset/Income & Growth.

When was the Fund launched?

Name of Class	Launch date
Class AUD	15 October 2025
Class AUD-Hedged	15 October 2025
Class MYR	15 October 2025
Class MYR-Hedged	15 October 2025
Class SGD	15 October 2025
Class SGD-Hedged	15 October 2025
Class USD	15 October 2025

What was the size of the Fund as at 30 April 2026?
USD36.95 million (106.05 million units)

What is the Fund's benchmark?
The Fund adheres to the benchmark of the Target Fund for performance comparison only. The performance comparator of the Target Fund is 70% MSCI ACWI High Dividend Yield Index and 30% Bloomberg Global Aggregate Index

***Note**: The Fund's benchmark is for performance comparison purpose only. You should note that the risk profile of the Fund is not the same as the risk profile of the benchmark.*

** Any changes to the Target Fund's benchmark will be updated in our website and/or the Fund's Product Highlights Sheet.*

FUND OBJECTIVE AND POLICY (CONTINUED)

What is the Fund distribution policy?
Depending on the distribution policy of the respective Class, distribution (if any) will be made at the end of each distribution period to the Class(es) according to its distribution policy.

Note: The Fund may distribute from realised income, realised capital gains, unrealised income, unrealised capital gains, capital or a combination of any of the above. Distributions are at our discretion and are not guaranteed, and the making of any distribution does not imply that further distributions will be made and we reserve the right to vary the frequency and/or amount of distributions.

What was the net income distribution for the financial period from 15 October 2025 (date of launch) to 30 April 2026?
The Fund distributed a total net income of USD0.20 million to unit holders for the financial period from 15 October 2025 (date of launch) to 30 April 2026.

The Fund's NAV per unit before and after distributions were as follows:

	NAV per unit (before distribution) USD	NAV per unit (after distribution) USD
Distribution on 09 March 2026		
- Class AUD	0.6614	0.6585
- Class AUD-H	0.7140	0.7108
- Class MYR	0.2425	0.2414
- Class MYR-H	0.2559	0.2548
- Class SGD	0.7819	0.7784
- Class SGD-H	0.7985	0.7949
- Class USD	1.0180	1.0135
Distribution on 08 April 2026		
- Class AUD	0.6678	0.6650
- Class AUD-H	0.7204	0.7175
- Class MYR	0.2450	0.2440
- Class MYR-H	0.2570	0.2559
- Class SGD	0.7895	0.7863
- Class SGD-H	0.8063	0.8030
- Class USD	1.0279	1.0237

Breakdown of distribution were as follows:

	15.10.2025 (date of launch) to 30.04.2026 USD	%
Source of distribution		
Distribution out of current period's income	195,624	100.00
Distribution out of prior period 's income/capital	-	-
Total	195,624	100.00

PERFORMANCE DATA

Details of portfolio composition of the Fund for the unaudited financial period were as follows:

	30.04.2026 %
Collective investment scheme	92.65
Cash and other assets	16.27
Liabilities	(8.92)
	100.00

PERFORMANCE DATA (CONTINUED)

Details of portfolio composition of the Fund for the unaudited financial period were as follows:

	30.04.2026
NAV (USD Million)	
- Class AUD	0.02
- Class AUD-H	0.54
- Class MYR	2.59
- Class MYR-H	21.75
- Class SGD	0.29
- Class SGD-H	0.89
- Class USD	10.88
Units in circulation (Million)	
- Class AUD	0.03
- Class AUD-H	0.72
- Class MYR	10.37
- Class MYR-H	83.09
- Class SGD	0.36
- Class SGD-H	1.08
- Class USD	10.40
NAV per unit (USD)	
- Class AUD	0.6796
- Class AUD-H	0.7471
- Class MYR	0.2493
- Class MYR-H	0.2618
- Class SGD	0.8038
- Class SGD-H	0.8191
- Class USD	1.0460

	15.10.2025 (date of launch) to 30.04.2026
Highest NAV per unit (USD)	
- Class AUD	0.6877
- Class AUD-H	0.7527
- Class MYR	0.2522
- Class MYR-H	0.2712
- Class SGD	0.8130
- Class SGD-H	0.8399
- Class USD	1.0585
Lowest NAV per unit (USD)	
- Class AUD	0.6284
- Class AUD-H	0.6299
- Class MYR	0.2304
- Class MYR-H	0.2365
- Class SGD	0.7429
- Class SGD-H	0.7493
- Class USD	0.9673
Total return (%)	
- Class AUD	(4.63)
- Class AUD-H	4.86
- Class MYR	(0.17)
- Class MYR-H	4.77
- Class SGD	3.21
- Class SGD-H	5.23
- Class USD	5.52

PERFORMANCE DATA (CONTINUED)

Details of portfolio composition of the Fund for the unaudited financial period were as follows (continued):

	15.10.2025 (date of launch) to 30.04.2026
Capital growth (%)	
- Class AUD	(5.43)
- Class AUD-H	3.98
- Class MYR	(1.00)
- Class MYR-H	3.88
- Class SGD	2.35
- Class SGD-H	4.35
- Class USD	4.64
Income distribution (%)	
- Class AUD	0.84
- Class AUD-H	0.84
- Class MYR	0.84
- Class MYR-H	0.85
- Class SGD	0.84
- Class SGD-H	0.85
- Class USD	0.84
Total Expense Ratio ("TER") (%) ^	1.33
Portfolio Turnover Ratio ("PTR") (times) #	1.42

Gross/Net distribution per unit (cent)	
Distribution on 08 April 2026	
- Class AUD	0.27
- Class AUD-H	0.29
- Class MYR	0.10
- Class MYR-H	0.10
- Class SGD	0.32
- Class SGD-H	0.32
- Class USD	0.42
Distribution on 09 March 2026	
- Class AUD	0.29
- Class AUD-H	0.31
- Class MYR	0.11
- Class MYR-H	0.11
- Class SGD	0.34
- Class SGD-H	0.35
- Class USD	0.44

PERFORMANCE DATA (CONTINUED)

Details of portfolio composition of the Fund for the unaudited financial period were as follows (continued):

	Since inception to 30.04.2026 %
Annual total return	
- Class AUD	(4.63)
- Class AUD-H	4.86
- Class MYR	(0.17)
- Class MYR-H	4.77
- Class SGD	3.21
- Class SGD-H	5.23
- Class USD	5.52

(Launch date: 15 October 2025)

Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up. All performance figures for the financial period have been extracted from Lipper.

MARKET REVIEW (15 OCTOBER 2025 (DATE OF LAUNCH) TO 30 APRIL 2026)

Global markets in late 2025 were supported by stable inflation, accommodative monetary policy, and improving financial conditions. Global inflation remained contained at around 2.5% to 2.6%, while central banks signalled a more supportive stance through rate cuts and liquidity measures. Equity markets generally trended higher, supported by strong momentum in global growth themes, while credit spreads remained tight and bond yields moved modestly.

In early 2026, market conditions remained constructive, with resilient economic activity and improving manufacturing indicators. Equity markets continued to advance, although with increased dispersion across sectors amid ongoing rotation away from large-cap technology into cyclicals and commodity-related sectors. Emerging markets, particularly Korea and Taiwan, performed relatively well during this period, while fixed income markets remained broadly supported.

Market conditions shifted materially since late-February of 2026, driven by heightened geopolitical developments. In March 2026, the escalation of tensions in the Middle East, including disruption to oil supply routes, led to a sharp increase in energy prices and a broad-based sell-off across global equities and bonds, alongside tightening financial conditions. In April 2026, markets rebounded strongly as geopolitical concerns eased following ceasefire and diplomatic developments, with equities, particularly technology and AI-related sectors, recovering, and emerging markets such as Korea and Taiwan rebounding.

FUND PERFORMANCE

	6 months to 30.04.2026 %	Since inception to 30.04.2026 %
Income Distribution		
- Class AUD	0.84	0.84
- Class AUD-H	0.84	0.84
- Class MYR	0.84	0.84
- Class MYR-H	0.85	0.85
- Class SGD	0.84	0.84
- Class SGD-H	0.85	0.85
- Class USD	0.84	0.84

FUND PERFORMANCE (CONTINUED)

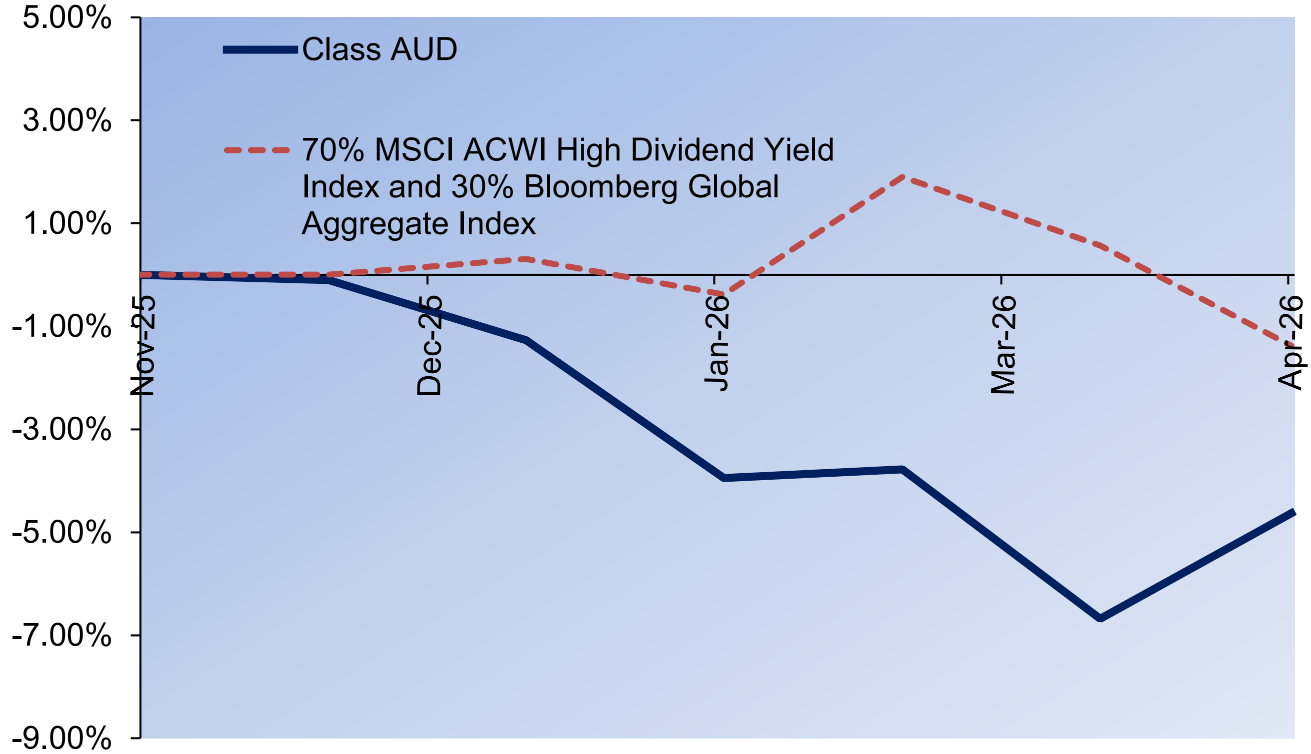
	6 months to 30.04.2026 %	Since inception to 30.04.2026 %
Capital Growth		
- Class AUD	(5.43)	(5.43)
- Class AUD-H	3.98	3.98
- Class MYR	(1.00)	(1.00)
- Class MYR-H	3.88	3.88
- Class SGD	2.35	2.35
- Class SGD-H	4.35	4.35
- Class USD	4.64	4.64
Total Return		
- Class AUD	(4.63)	(4.63)
- Class AUD-H	4.86	4.86
- Class MYR	(0.17)	(0.17)
- Class MYR-H	4.77	4.77
- Class SGD	3.21	3.21
- Class SGD-H	5.23	5.23
- Class USD	5.52	5.52
Benchmark		
- Class AUD	(0.85)	(1.38)
- Class AUD-H	8.89	8.81
- Class MYR	3.26	2.11
- Class MYR-H	8.89	8.81
- Class SGD	6.56	6.87
- Class SGD-H	8.89	8.81
- Class USD	8.89	8.81
Average Total Return		
- Class AUD	(9.12)	(8.41)
- Class AUD-H	10.03	9.18
- Class MYR	(0.33)	(0.31)
- Class MYR-H	9.84	9.01
- Class SGD	6.58	6.03
- Class SGD-H	10.83	9.91
- Class USD	11.45	10.47

The Fund maintains an emphasis on income generation and capital growth as its primary investment objectives. Since inception, the USD share class has delivered a return of 5.52%. Differences in performance across share classes are primarily attributable to currency hedging costs and fluctuations in exchange rates relative to the USD.

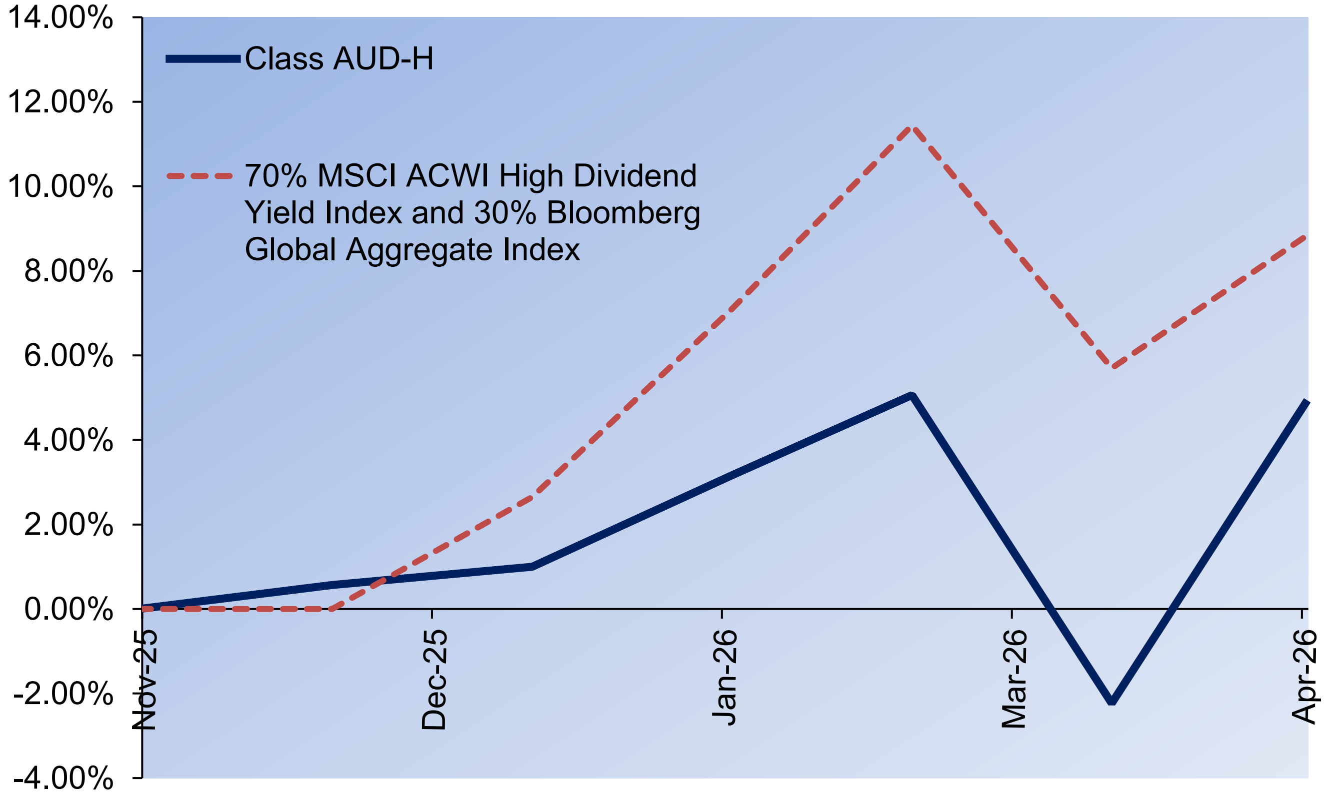
FUND PERFORMANCE (CONTINUED)

Since inception

CLASS AUD



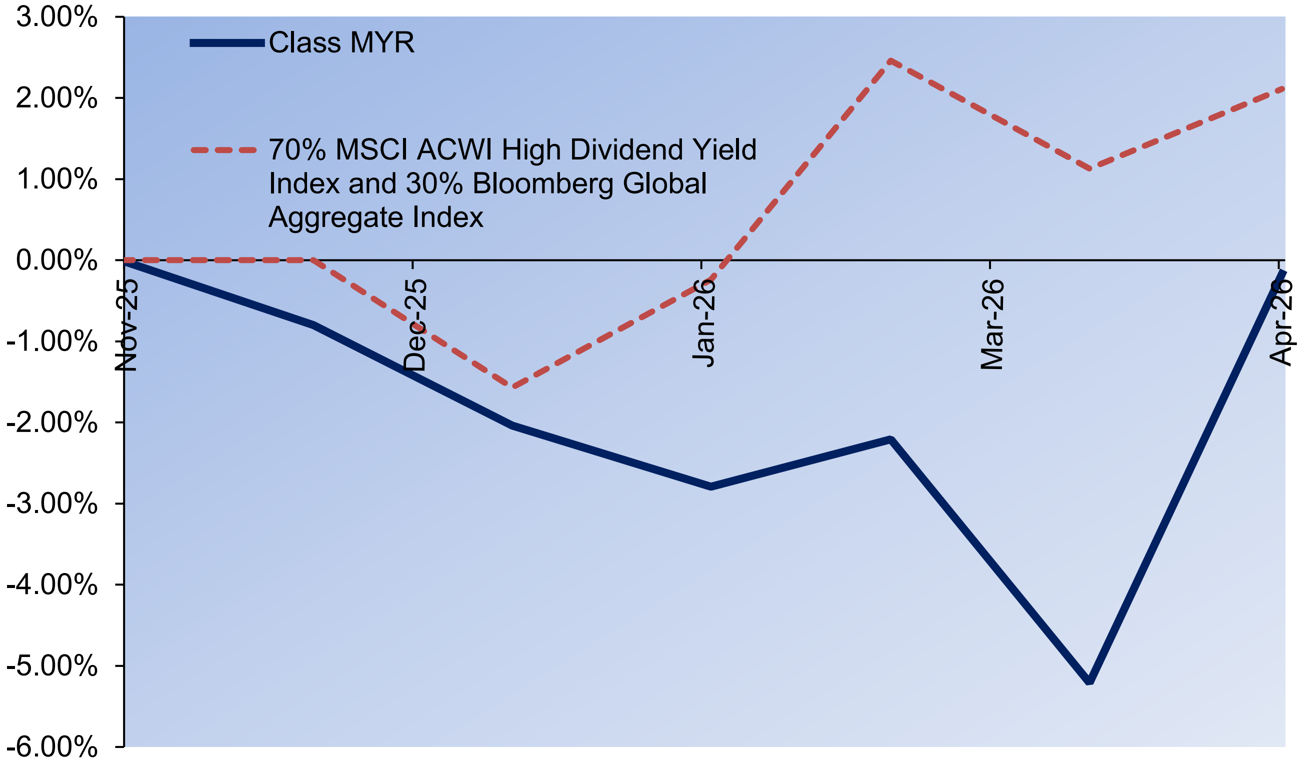
CLASS AUD-H



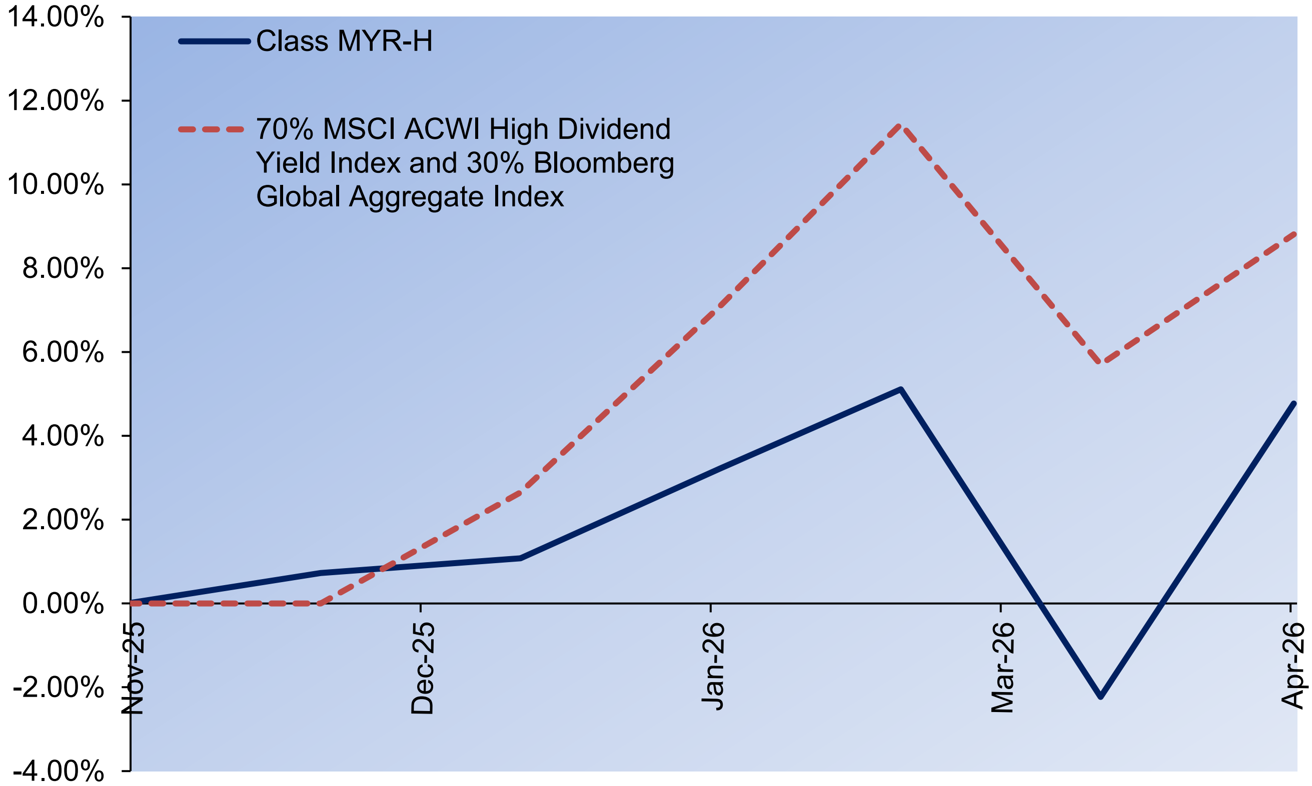
FUND PERFORMANCE (CONTINUED)

Since inception (continued)

CLASS MYR



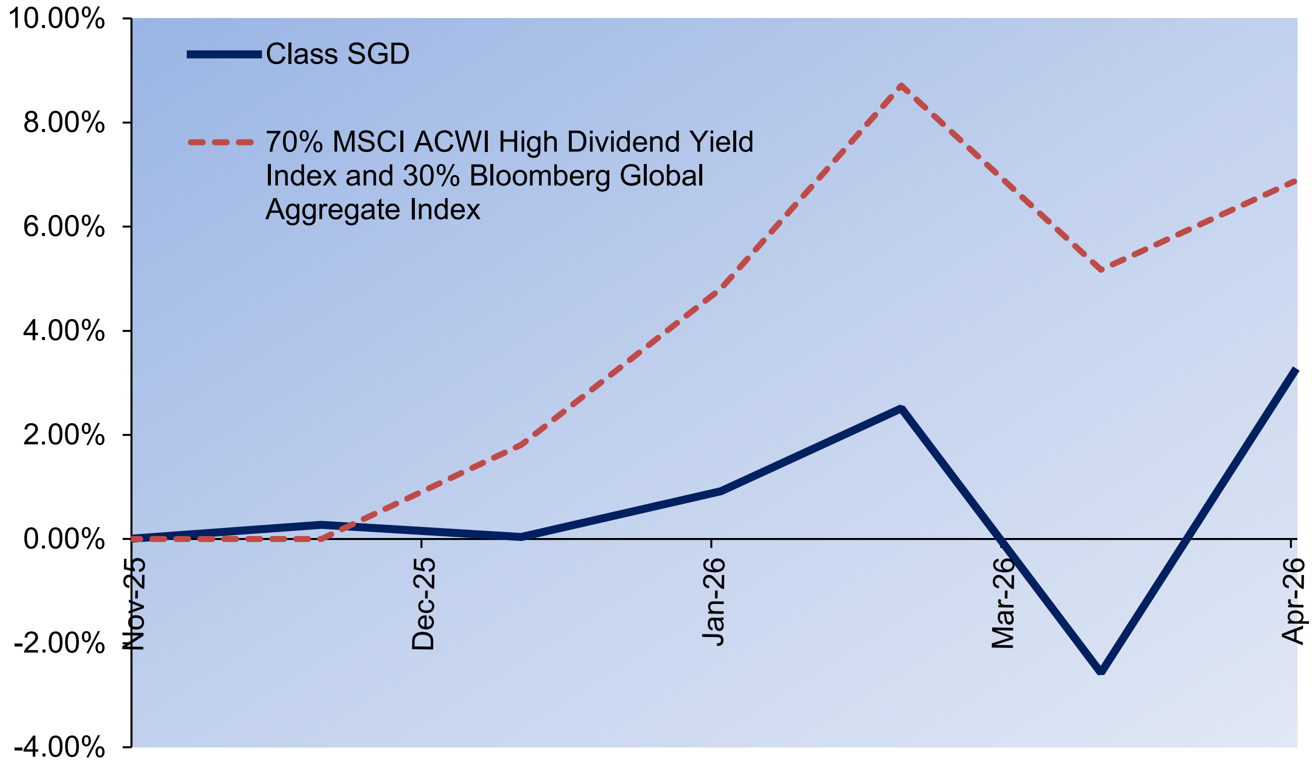
CLASS MYR-H



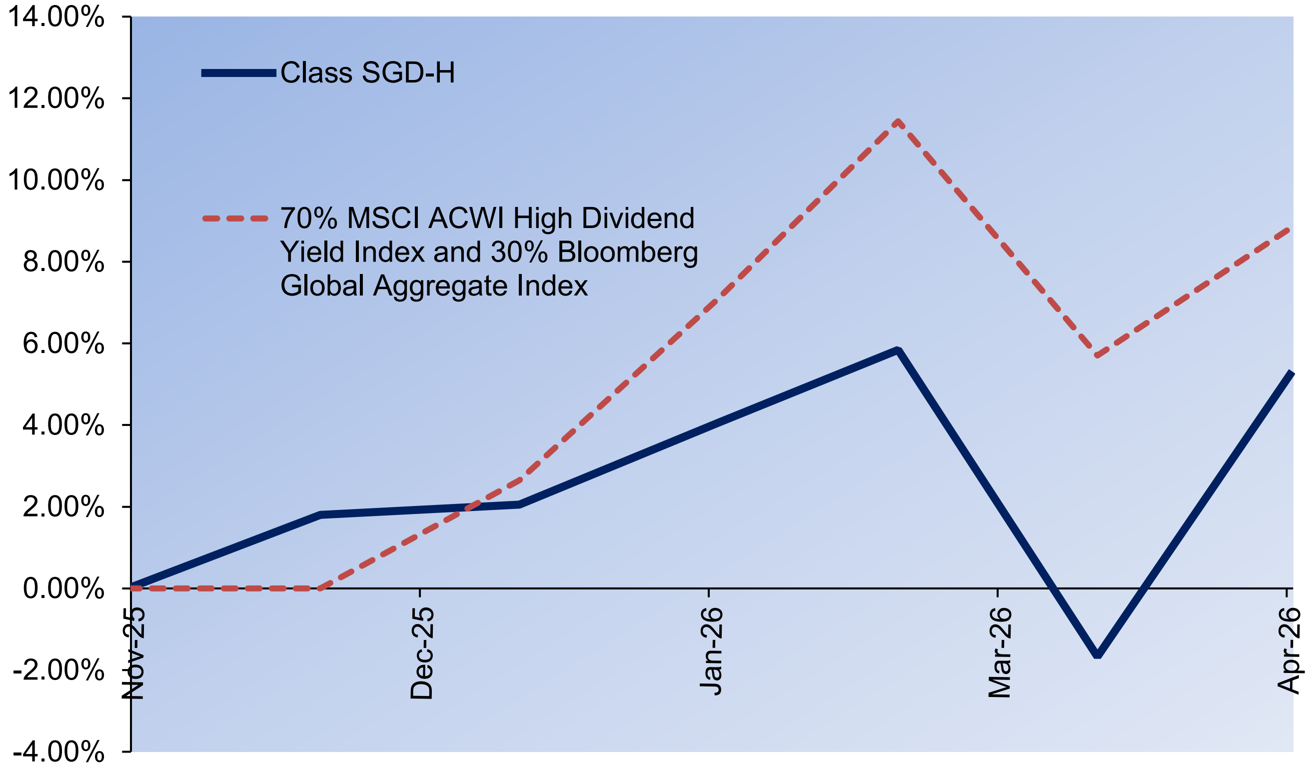
FUND PERFORMANCE (CONTINUED)

Since inception (continued)

CLASS SGD



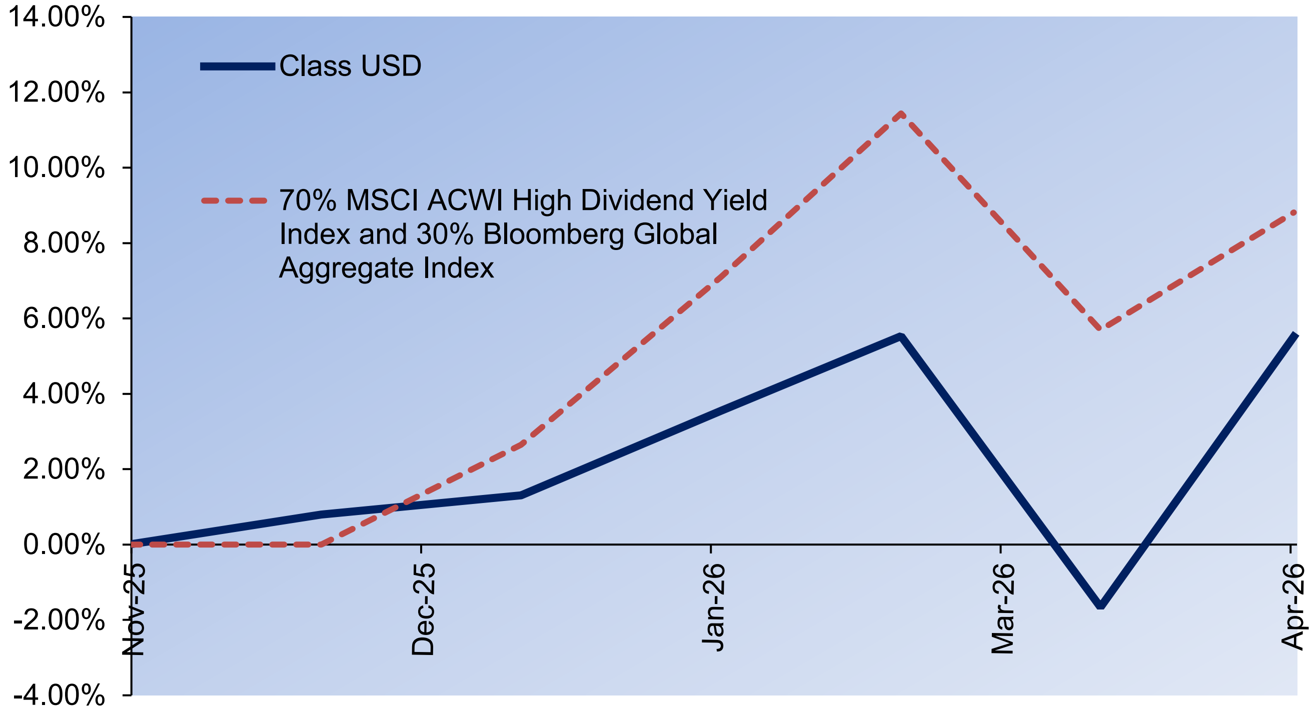
CLASS SGD-H



FUND PERFORMANCE (CONTINUED)

Since Inception (continued)

CLASS USD



Changes in NAV

	30.04.2026
Class AUD	
NAV (USD Million)	0.02
NAV/Unit (USD)	0.6796
Class AUD-H	
NAV (USD Million)	0.54
NAV/Unit (USD)	0.7471
Class MYR	
NAV (USD Million)	2.59
NAV/Unit (USD)	0.2493
Class MYR-H	
NAV (USD Million)	21.75
NAV/Unit (USD)	0.2618
Class SGD	
NAV (USD Million)	0.29
NAV/Unit (USD)	0.8038
Class SGD-H	
NAV (USD Million)	0.89
NAV/Unit (USD)	0.8191
Class USD	
NAV (USD Million)	10.88
NAV/Unit (USD)	1.0460

FUND PERFORMANCE (CONTINUED)

Changes in NAV (continued)

At the time of reporting, the Fund's total NAV across all share classes stood at USD36.96 million, supported by sustained inflows and positive performance over the period. NAV increased across most share classes, reflecting the Fund's returns generated through a diversified multi-asset investment strategy. Class MYR-H recorded the highest total NAV at USD21.75 million.

Performance data represents the combined income and capital return as a result of holding units in the Fund for the specified length of time, based on NAV to NAV price. The performance data assumes that all earnings from the Fund are reinvested and are net of management and trustee fees. Past performance is not reflective of future performance and income distributions are not guaranteed. Unit prices and income distributions, if any, may fall and rise. All performance figures for the financial period have been extracted from Lipper.

PORTFOLIO STRUCTURE

Asset allocation

(% of NAV)	**30.04.2026**
Collective investment schemes	92.65
Cash and other assets	16.27
Liabilities	(8.92)
Total	**100.00**

Over the financial period, the Fund maintained a diversified multi-asset allocation across its five investment buckets alongside cash: Return Seeking, Income & Return Seeking, Income, Volatility Mitigation, and Diversifiers & Volatility Mitigation. This structure enables the Fund to balance income generation, capital appreciation, and risk management in line with its investment objective.

The portfolio maintained a meaningful allocation to growth-oriented assets, particularly within the Return Seeking and Income & Return Seeking buckets, through exposures to global equities including the US and selected emerging markets such as Korea and Taiwan. The Income bucket provided exposure to credit instruments, contributing to the Fund's income generation. At the same time, allocations to government bonds, long-duration assets and commodities (such as gold) within the Volatility Mitigation and Diversifier buckets provided additional balance to the portfolio, particularly during periods of market volatility.

Overall, the Fund's asset allocation remained well-diversified across asset classes and return drivers, supporting its objective of achieving both income and capital appreciation.

MARKET OUTLOOK*

Macroeconomic data and corporate earnings released recently continue to suggest a resilient macroeconomic backdrop in the US, although heightened geopolitical risks and higher energy prices add uncertainty to the global economy. Supported by accommodative fiscal policy, rising corporate capital expenditure, and solid corporate and household balance sheets, we continue to believe that US equities have a structural advantage over other developed markets. We maintain a positive near-term view on Japan, supported by further expansionary fiscal policies under the current administration. In contrast, European equities continue to lag, given the lack of clear catalysts for sustained earnings growth, alongside fragile political conditions and lingering budgetary concerns that may weigh on the economic outlook.

While we remain constructive on markets, the portfolio was moderately repositioned to reflect evolving conditions. In particular, exposure to Korea was reduced after positions became stretched, resulting in a lower overall portfolio beta. The Fund will remain responsive to developments in geopolitical conditions, policy direction from major central banks, and evolving inflation and growth dynamics.

MARKET OUTLOOK* (CONTINUED)

Overall, the portfolio maintains an overweight allocation to equities, with a preference for the US and an underweight to Europe, alongside a slight overweight to Japan and Japan financials, and continued exposure to emerging markets with a tilt towards Taiwan. Within equities, the portfolio remains overweight in US technology (structural growth), US quality, US large-cap banks and basic materials, as well as global defence and gold mining equities. The Fund also retains an overweight position in duration as a hedge against potential growth slowdown, alongside an overweight allocation to gold.

* This market outlook does not constitute an offer, invitation, commitment, advice or recommendation to make a purchase of any investment. The information given in this article represents the views of Principal Asset Management Berhad ("Principal Malaysia") are based on data obtained from sources believed to be reliable by Principal Malaysia. Whilst every care has been taken in preparing this, Principal Malaysia makes no guarantee, representation or warranty and is under no circumstances liable for any loss or damage caused by reliance on, any opinion, advice or statement made in this market outlook.

INVESTMENT STRATEGY

The Fund adopts a total return investment strategy, combining income generation with capital appreciation through a diversified mix of asset classes. The portfolio is constructed using a multi-engine framework, where each investment bucket plays a distinct role in contributing to overall return and risk management.

A key feature of the strategy is its dynamic asset allocation approach, which allows the Fund to adjust exposure across asset classes, sectors and regions in response to evolving market conditions. This includes calibrating exposure to growth-oriented assets, income-generating instruments, and defensive positions depending on the macroeconomic environment and market developments. Since inception, the strategy was actively implemented in response to changing conditions, including adjustments to risk exposure during periods of market volatility such as the geopolitical-driven sell-off in March 2026, and repositioning the portfolio as market conditions stabilised thereafter.

Overall, the investment strategy focuses on balancing risk and return dynamically, with the aim of delivering consistent income while participating in capital growth opportunities over the medium to long term.

SOFT COMMISSIONS AND REBATES

Principal Asset Management Berhad (the "Manager") and the Trustee will not retain any form of rebate or otherwise share in any commission with, any broker or dealer in consideration for directing dealings in the investments of the Fund. Accordingly, any rebates or shared commission will be directed to the account of the Fund. The Manager may retain goods and services (soft commission) provided by any broker or dealer if the following conditions are met:

(a) the soft commission brings direct benefit or advantage to the management of the Fund and may include research and advisory related services;
(b) any dealings with the broker or dealer is executed on terms which are the most favourable for the Funds; and
(c) the availability of soft commission is not the sole or primary purpose to perform or arrange transactions with such broker or dealer, and we and the fund the manager will not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commission.

During the financial period under review, the Manager and Trustee did not receive any rebates from the brokers or dealers but the Manager has retained soft commission in the form of goods and services for the benefit of the fund such as financial wire services and stock quotations system incidental to investment management of the Funds and there was no churning of trades.

SECURITIES FINANCING TRANSACTIONS

The Fund has not undertaken any securities lending or repurchase transactions during the financial period under review.

STATE OF AFFAIR OF THE FUND

The Fund has issued the Combined Supplemental Prospectus dated 24 December 2025. We are of view that the changes above do not affect the existing unit holder to stay invested in the Fund and it is not a significant change. Unit holders may refer to Appendix 1 for the detailed list of changes.

There were no significant changes in the state of affairs of the Fund during the financial period and up to the date of Manager's report, not otherwise disclosed in the financial statements.

CIRCUMSTANCES THAT MATERIALLY AFFECT ANY INTEREST OF UNIT HOLDERS

There were no circumstances that had materially affected the interest of the unit holders during the financial period under review.

CROSS TRADE

No cross-trade transactions have been carried out during the financial period under review.

UNIT SPLIT

No unit split exercise has been carried out during the financial period under review.

STATEMENT BY MANAGER TO THE UNIT HOLDERS OF SIGNATURE DYNAMIC INCOME AND GROWTH FUND

I, being a Director of Principal Asset Management Berhad (the "Manager"), do hereby state that, in the opinion of the Manager, the accompanying audited financial statements set out on pages 3 to 25 are drawn up in accordance with the provisions of the Deeds and give a true and fair view of the financial position of the Fund as at 30 April 2026 and of its financial performance, changes in net assets attributable to unit holders and cash flows for the financial period from 15 October 2025 (date of launch) to 30 April 2026 in accordance with the Malaysian Financial Reporting Standards ("MFRS") 134 - Interim Financial Reporting and International Accounting Standards ("IAS") 34 - Interim Financial Reporting.

For and on behalf of the Manager
Principal Asset Management Berhad (Company No.: 199401018399 (304078-K))

Munirah Khairuddin
Chief Executive Officer & Head of Principal Asset Management Berhad (Group of Companies),
and Managing Director Strategic Distribution & Institutional Client Relations
(Southeast Asia & Global Shariah)
Non-Independent Executive Director

Kuala Lumpur
15 June 2026

TRUSTEE'S REPORT

TO THE UNIT HOLDERS OF
SIGNATURE DYNAMIC INCOME AND GROWTH FUND ("Fund")

We have acted as Trustee of the Fund for the financial period from 15 October 2025 (date of launch) to 30 April 2026 and we hereby confirm to the best of our knowledge, after having made all reasonable enquires, Principal Asset Management Berhad has operated and managed the Fund during the period covered by these financial statements in accordance with the following:

1. Limitations imposed on the investment powers of the Management Company under the Deeds, securities laws and the Guidelines on Unit Trust Funds;

2. Valuation and pricing is carried out in accordance with the Deeds; and

3. Any creation and cancellation of units are carried out in accordance with the Deeds and any regulatory requirement.

We are of the opinion that the distributions of income by the Fund are appropriate and reflects the investment objective of the Fund

For HSBC (Malaysia) Trustee Berhad

Lee Cincee
Associate Director, Trustee and Fiduciary Services

Kuala Lumpur
15 June 2026

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD FROM 15 OCTOBER 2025 (DATE OF LAUNCH) TO 30 APRIL 2026

	Note	15.10.2025 (date of launch) to 30.04.2026 USD
INCOME/(LOSS)		
Dividend income		418,587
Interest income		1,224
Net gain on financial assets at fair value through profit or loss	**8**	855,376
Net gain on derivatives at fair value through profit or loss	**9**	225,195
Net loss on foreign exchange		(7,632)
		1,492,750
EXPENSES		
Management fee	**4**	121,431
Trustee fee	**5**	3,643
Audit fee		728
Tax agent's fee		389
Transaction costs		13,103
Other expenses		71,580
		210,874
PROFIT BEFORE DISTRIBUTION AND TAXATION		1,281,876
Distribution:	**6**	
- Class AUD		163
- Class AUD-H		5,748
- Class MYR		18,966
- Class MYR-H		142,418
- Class SGD		2,256
- Class SGD-H		6,536
- Class USD		19,537
		195,624
PROFIT BEFORE TAXATION		1,086,252
Taxation	**7**	-
PROFIT AFTER TAXATION, REPRESENTING TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD		1,086,252
Profit after taxation is made up as follows:		
Realised amount		372,802
Unrealised amount		713,450
		1,086,252

The accompanying notes to the financial statements form an integral part of the unaudited financial statements.

UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2026

	Note	30.04.2026 USD
ASSETS		
Cash and cash equivalents	**10**	862,480
Financial assets at fair value through profit or loss	**8**	34,231,280
Amount due from dealer		1,116,073
Amount due from Manager		3,618,633
Amount due from Manager of collective investment scheme		
- sale of collective investment scheme		357,813
Dividends receivable		58,578
TOTAL ASSETS		40,244,857
LIABILITIES		
Derivative liabilities at fair value through profit or loss	**9**	90,904
Amount due to Manager of collective investment scheme		
- purchase of collective investment scheme		1,554,297
Amount due to dealer		1,113,550
Amount due to manager		494,558
Accrued management fee		38,181
Amount due to Trustee		1,145
Other payables and accruals		4,247
TOTAL LIABILITIES (EXCLUDING NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS)		3,296,882
NET ASSET VALUE OF THE FUND		36,947,975
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS		36,947,975
REPRESENTED BY:		
FAIR VALUE OF OUTSTANDING UNITS		
- Class AUD		19,923
- Class AUD-H		540,963
- Class MYR		2,586,291
- Class MYR-H		21,748,870
- Class SGD		291,318
- Class SGD-H		885,414
- Class USD		10,875,196
		36,947,975

The accompanying notes to the financial statements form an integral part of the unaudited financial statements.

UNAUDITED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 APRIL 2026 (CONTINUED)

	Note	30.04.2026 USD
NUMBER OF UNITS IN CIRCULATION (UNITS)		
- Class AUD		29,315
- Class AUD-H		724,047
- Class MYR		10,374,331
- Class MYR-H		83,085,844
- Class SGD		362,444
- Class SGD-H		1,080,898
- Class USD		10,397,143
	11	106,054,022
NET ASSET VALUE PER UNIT (USD)		
- Class AUD		0.6796
- Class AUD-H		0.7471
- Class MYR		0.2493
- Class MYR-H		0.2618
- Class SGD		0.8038
- Class SGD-H		0.8191
- Class USD		1.0460
NET ASSET VALUE PER UNIT IN RESPECTIVE CURRENCIES		
- Class AUD		AUD0.4885
- Class AUD-H		AUD0.5370
- Class MYR		MYR0.9896
- Class MYR-H		MYR1.0392
- Class SGD		SGD1.0236
- Class SGD-H		SGD1.0431
- Class USD		USD1.0460

The accompanying notes to the financial statements form an integral part of the unaudited financial statements.

UNAUDITED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS FOR THE FINANCIAL PERIOD FROM 15 OCTOBER 2025 (DATE OF LAUNCH) TO 30 APRIL 2026

	15.10.2025 (date of launch) to 30.04.2026 USD
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS AT THE BEGINNING OF THE FINANCIAL PERIOD	-
Movement due to units created and cancelled during the financial period:	
Creation of units from applications	
- Class AUD	19,340
- Class AUD-H	651,222
- Class MYR	2,565,248
- Class MYR-H	22,699,053
- Class SGD	279,579
- Class SGD-H	976,965
- Class USD	11,846,097
	39,037,504
Creation of units of distributions	
- Class AUD	6
- Class AUD-H	5,326
- Class MYR	10,661
- Class MYR-H	43,829
- Class SGD	654
- Class SGD-H	2,149
- Class USD	6,731
	69,356
Cancellation of units	
- Class AUD-H	(178,527)
- Class MYR	(84,475)
- Class MYR-H	(1,638,411)
- Class SGD-H	(122,039)
- Class USD	(1,221,685)
	(3,245,137)
Total comprehensive income for the financial period	1,086,252
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS AT THE END OF THE FINANCIAL PERIOD	36,947,975

The accompanying notes to the financial statements form an integral part of the unaudited financial statements.

UNAUDITED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD FROM 15 OCTOBER 2025 (DATE OF LAUNCH) TO 30 APRIL 2026

	Note	15.10.2025 (date of launch) to 30.04.2026 USD
CASH FLOWS FROM OPERATING ACTIVITIES		
Proceeds from disposal of Collective investment scheme		4,058,108
Purchase of Collective investment scheme		(36,250,631)
Interest received		1,224
Dividends received		360,009
Management fee paid		(83,250)
Trustee fee paid		(2,498)
Payments for other fees and expenses		(68,430)
Net realised gain on forward foreign currency contracts		313,576
Payment of other foreign exchange loss		(48,824)
Net cash used in operating activities		(31,720,716)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from units created		35,418,871
Payments for cancellation of units		(2,750,579)
Distribution paid		(126,288)
Net cash generated from financing activities		32,542,004
Net increase in cash and cash equivalents		821,288
Effects of foreign exchange differences		41,192
Cash and cash equivalents at the end of the financial period	**10**	862,480
Cash and cash equivalents comprised:		
Bank balances		862,480
Cash and cash equivalents at the end of the financial period	**10**	862,480

The accompanying notes to the financial statements form an integral part of the unaudited financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 15 OCTOBER 2025 (DATE OF LAUNCH) TO 30 APRIL 2026

1. THE FUND, THE MANAGER AND ITS PRINCIPAL ACTIVITIES

Signature Dynamic Income And Growth Fund (the "Fund") is governed by the Principal Deed dated 2 February 2024, the Third Supplemental Deed dated 23 July 2025 and the Fourth Supplemental Deed dated 18 August 2025 (collectively referred to as the "Deeds"), between Principal Asset Management Berhad (the "Manager") and HSBC (Malaysia) Trustee Berhad (the "Trustee").

The Fund is a feeder fund that invests into a single CIS, i.e. Signature Dynamic Income And Growth Fund ("Target Fund"). The Fund may also invest in liquid assets for liquidity purposes.

The Fund seeks to achieve its investment objective by investing in a globally diversified portfolio comprising various asset classes, including equities, equity-related securities, debt securities, CIS and liquid assets. Asset allocation decisions are guided by prevailing market conditions and the Manager's assessments. Generally, the Fund will seek investment exposure via CIS that is in line with the Fund's objective, subject to the requirements of the GUTF.

The asset allocation strategy for this Fund is as follows:

- Minimum of 60% to 85% of the Fund's NAV in equities and equity-related securities of which:
  - Up to 20% of the Fund's NAV in CIS where the underlying assets include but are not limited to commodities and REITs;
- Minimum 15% to 40% of the Fund's NAV in debt securities; and
- Remaining Fund's NAV in liquid assets i.e., money market instruments and Deposits for liquidity management purpose.

All investments are subjected to the SC Guidelines on Unit Trust Funds ("GUTF"), SC requirements, the Deed, except where exemptions or variations have been approved by the SC, internal policies and procedures and the Fund's objective.

The Manager, is a joint venture between Principal Financial Group®, a member of the FORTUNE 500® and a Nasdaq-listed global financial services and CIMB Group Holdings Berhad, one of Southeast Asia's leading universal banking groups. The principal activities of the Manager are the establishment and management of unit trust funds and fund management activities.

2. MATERIAL ACCOUNTING POLICY INFORMATION

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements:

(a) Basis of preparation

The financial statements have been prepared in accordance with the MFRS Accounting Standards as issued by the Malaysian Accounting Standards Board ("MASB") and IFRS Accounting Standards as issued by the International Accounting Standards Board ("IASB").

The financial statements have been prepared under the historical cost convention, as modified by financial assets at fair value through profit or loss.

The preparation of financial statements in conformity with MFRS Accounting Standards and IFRS Accounting Standards requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported period.

The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 2(l).

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(a) Basis of preparation (continued)

Other than MFRS 18: Presentation and Disclosure in Financial Statements (which will first become applicable for annual periods beginning on or after 1 January 2027), none of the standards, amendments to standards or interpretations that are effective for the financial period beginning on or after 1 May 2026 are applicable to the financial statements of the Fund. The Fund is still currently in the process of assessing the impact, if any, of MFRS 18: Presentation and Disclosure in Financial Statements.

(b) Financial assets and financial liabilities

<u>Classification</u>

The Fund classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value through profit or loss, and
- those to be measured at amortised cost.

The Fund classifies its investments based on both the Fund's business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Fund is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Fund has not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income ("OCI").

Derivatives are financial assets/liabilities at fair value through profit or loss unless they are designated hedges (Note 2(k)).

The Fund classifies cash and cash equivalents, amount due from dealers, amount due from Manager, amount due from Manager of collective investment scheme – creation of units, amount due from Manager of collective investment scheme - Management fee rebate and amount due from Manager of collective investment scheme – sale of collective investment scheme as financial assets at amortised cost as these financial assets are held to collect contractual cash flows consisting of the amount outstanding.

All of the Fund's financial liabilities are measured at amortised cost.

<u>Recognition and measurement</u>

Regular purchases and sales of financial assets are recognised on the trade-date, the date on which the Fund commits to purchase or sell the asset. Investments are initially recognised at fair value.

Financial instruments are recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the financial instrument.

Financial assets are derecognised when the rights to receive cash flows from the investments have expired or have been transferred and the Fund has transferred substantially all risks and rewards of ownership.

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(b) Financial assets and financial liabilities (continued)

Recognition and measurement (continued)

Financial liabilities are derecognised when it is extinguished, i.e. when the obligation specified in the contract is discharged or cancelled or expired.

Unrealised gains or losses arising from changes in the fair value of the financial assets at fair value through profit or loss are presented in the statement of comprehensive income within net gain or loss on financial assets at fair value through profit or loss in the financial period which they arise.

Foreign collective investment scheme is valued based on the most recent published NAV per unit or share of such collective investment scheme or, if unavailable, on the last published price of such unit or share (excluding any sales charge included in such selling price).

Financial assets at amortised cost and other financial liabilities are subsequently carried at amortised cost using the effective interest method.

Impairment for assets carried at amortised costs

The Fund measures credit risk and expected credit losses (“ECL”) using probability of default, exposure at default and loss given default. The Manager considers both historical analysis and forward-looking information in determining any ECL. The Manager consider the probability of default to be close to zero as these instruments have a low risk of default and the counterparties have a strong capacity to meet their contractual obligations in the near term. As a result, no loss allowance has been recognised based on 12 month ECL as any such impairment would be wholly insignificant to the Fund.

Significant increase in credit risk

A significant increase in credit risk is defined by the Manager as any contractual payment which is more than 30 days past due.

Definition of default and credit-impaired financial assets

Any contractual payment which is more than 90 days past due is considered credit impaired.

Write-off

The Fund writes off financial assets, in whole or in part, when it has exhausted all practical recovery efforts and has concluded there is no reasonable expectation of recovery. The assessment of no reasonable expectation of recovery is based on unavailability of debtor’s sources of income or assets to generate sufficient future cash flows to repay the amount. The Fund may write-off financial assets that are still subject to enforcement activity. Subsequent recoveries of amounts previously written off will result in impairment gains. There are no write-offs/recoveries during the financial period.

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2. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(c) Income recognition

Interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset except for financial assets that subsequently become credit impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

Realised gain or loss on disposal of quoted securities are accounted for as the difference between the net disposal proceeds and the carrying amount of quoted securities, determined on a weighted average cost basis

(d) Cash and cash equivalents

For the purpose of statement of cash flow, cash and cash equivalent comprise bank balances which are subject to an insignificant risk of changes in value

(e) Foreign currency

Functional and presentation currency

Items included in the financial statements of the Fund are measured using the currency of the primary economic environment in which the Fund operates (the “functional currency”). The financial statements are presented in USD, which is the Fund’s functional and presentation currency.

Due to mixed factors in determining the functional currency of the Fund, the Manager has used its judgement to determine the functional currency that most faithfully represents the economic effects of the underlying transactions, events and conditions and have determined the functional currency to be in USD primarily due to the following factors:

i) The Fund’s investments are denominated in USD;
ii) Significant portion of the cash is denominated in USD for the purpose of making settlement of the foreign trades; and
iii) Significant portion of the Fund’s expenses are denominated in USD.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at financial period -end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in statement of comprehensive income.

(f) Transaction costs

Transaction costs are costs incurred to acquire or dispose financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisors, brokers and dealers. Transaction costs, when incurred, are immediately recognised in the statement of comprehensive income as expenses.

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(g) Taxation

Current tax expense is determined according to Malaysian tax laws at the current rate based upon the taxable profit earned during the financial period.

Tax on income from foreign collective investment scheme is based on the tax regime of the respective countries that the Fund invests in.

Pursuant to Finance Act 2021, foreign-sourced income received in Malaysia will be taxed at prevailing tax rate(s) of the taxpayer and based on applicable tax rules. Bilateral or unilateral tax credits may be allowed if the same income has suffered foreign tax, and where relevant conditions are met.

(h) Realised and unrealised portions of profit or loss after taxation

The analysis of realised and unrealised portions of profit or loss after taxation as presented on the statement of comprehensive income is prepared in accordance with GUTF.

(i) Unit holders' contributions

The unit holders' contributions to the Fund meet the definition of puttable instruments classified as financial liability under MFRS 132 "Financial Instruments: Presentation".

The Fund issues cancellable units, in three classes of units, known respectively as the Class D, Class MYR-H and Class USD which are cancelled at the unit holder's option. The units are classified as financial liabilities. Cancellable units can be reinvested to the Fund at any time for cash equal to a proportionate share of the Fund's NAV of respective classes. The outstanding units are carried at the redemption amount that is payable at the date of the statement of financial position if the unit holder exercises the right to reinvest the unit to the Fund.

Units are created and cancelled at the unit holders' option at prices based on the Fund's NAV per unit of respective classes at the close of business on the relevant dealing day. The Fund's NAV per unit of respective classes is calculated by dividing the net assets attributable to unit holders of respective classes with the total number of outstanding units of respective classes

(j) Amount due from/to dealers

Amounts due from and amount due to dealers represent receivables for Spot foreign exchange ("FX") sold and payables for Spot FX purchased that have been contracted for but not yet settled or delivered on the statement of financial position date respectively.

(k) Derivative financial instruments

A derivative financial instrument is any contract that gives rise to both a financial asset of one enterprise and a financial liability or equity instrument of another enterprise.

A financial asset is any asset that is cash, a contractual right to receive cash or another financial asset from another enterprise, a contractual right to exchange financial instruments with another enterprise under conditions that are potentially favourable, or an equity instrument of another enterprise.

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(k) Derivative financial instruments (continued)

A financial liability is any liability that is a contractual obligation to deliver cash or another financial asset to another enterprise, or to exchange financial instruments with another enterprise under conditions that are potentially unfavourable.

The Fund’s derivative financial instruments comprise forward foreign exchange contracts. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value.

The fair value of forward foreign exchange contracts is determined using forward exchange rates at the reporting date, with the resulting value discounted back to present value.

The method of recognising the resulting gain or loss depends on whether the derivative is designated as a hedging instrument, and the nature of the item being hedged. Derivatives that do not qualify for hedge accounting are classified as held-for-trading and accounted for in accordance with the accounting policy set out in Note 2(b).

(l) Management fee rebate

Management fee rebate is derived from the Manager and the Manager of the collective investment scheme on an accrual basis to ensure no double charging of management fee. It is accrued daily based on the fair value of collective investment scheme held.

(m) Amount due from/to Manager of collective investment schemes

Amounts due from/to Manager of collective investment schemes represent receivables for collective investment schemes sold and payables for collective investment schemes purchased that have been contracted for but not yet settled or delivered on the statement of financial position date respectively.

(n) Critical accounting estimates and judgements in applying accounting policies

The Fund makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, rarely equal the related actual results. To enhance the information content of the estimates, certain key variables that are anticipated to have material impact to the Funds’ results and financial position are tested for sensitivity to changes in the underlying parameters.

Estimates and judgements are continually evaluated by the Manager and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In undertaking any of the Fund’s investment, the Manager will ensure that all assets of the Fund under management will be valued appropriately, that is at fair value and in compliance with the GUTF.

However, the Manager is of the opinion that in applying these accounting policies, no significant judgement was required.

3. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT OBJECTIVES AND POLICIES

The Fund aims to achieve long-term capital appreciation through investments in one collective investment scheme ("CIS").

The Fund is exposed to a variety of risks which include market risk (inclusive of price risk and currency risk), credit risk and liquidity risk.

Financial risk management is carried out through internal control process adopted by the Manager and adherence to the investment restrictions as stipulated in the Deed and GUTF.

(a) Market risk

(i) Price risk

Price risk is the risk that the fair value of an investment in quoted securities will fluctuate because of changes in market prices (other than those arising from currency risk). The value of quoted securities may fluctuate according to the activities of individual companies, sector and overall political and economic conditions. Such fluctuation may cause the Fund's NAV and prices of units to fall as well as rise, and income produced by the Fund may also fluctuate.

The price risk is managed through diversification and selection of collective investment schemes and other financial instruments within specified limits according to the Deeds.

(ii) Currency risk

Currency risk of the Fund is associated with investments that are quoted and/or priced in foreign currency denomination. Foreign currency risk is the risk that the value of financial instruments will fluctuate due to changes in foreign exchange rates. The Manager will evaluate the likely directions of a foreign currency versus USD based on considerations of economic fundamentals such as interest rate differentials, balance of payments position, debt levels, and technical chart considerations.

(b) Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligation resulting in financial loss to the Fund.

For amount due from Manager, the settlement terms of the proceeds from the creation of units receivable from the Manager are governed by the GUTF.

In derivative activities, credit risk arises when counterparties to derivative contracts, are unable or unwilling to fulfil their obligation to pay the positive fair value or receivable resulting from the execution of contract terms.

(c) Liquidity risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting its financial obligations.

The Manager manages this risk by maintaining sufficient level of liquid assets to meet anticipated payments and cancellations of the units by unit holders. Liquid assets comprise bank balances and other instruments, which are capable of being converted into cash within 7 business days. The Fund's investments in collective investment scheme are realisable which are capable of being converted into cash within 10 business days. This is expected to reduce the risks for the entire portfolio without limiting the Fund's growth potentials.

3. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Capital risk management

The capital of the Fund is represented by net assets attributable to unit holders. The amount of capital can change significantly on a daily basis as the Fund is subjected to daily subscriptions and redemptions at the discretion of unit holders. The Fund's objective when managing capital is to safeguard the Fund's ability to continue as a going concern in order to provide returns to unit holder and benefits for other stakeholders and to maintain a strong capital base to support the development of the investment activities of the Fund.

(e) Fair value estimation

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e. an exit price).

The fair value of financial assets traded in active markets (such as trading securities) are based on quoted market prices at the close of trading on the financial period end date. The Fund utilises the last traded market price for financial assets where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager will determine the point within the bid-ask spread that is most representative of the fair value.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

The fair value of financial assets that are not traded in an active market is determined by using valuation techniques.

(i) <u>Fair value hierarchy</u>

The table below analyses financial instruments carried at fair value. The different levels have been defined as follows:

- Quoted prices (unadjusted) in active market for identical assets or liabilities (Level 1)
- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2)
- Inputs for the asset and liability that are not based on observable market data (that is, unobservable inputs) (Level 3)

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety.

If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement.

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

3. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(e) Fair value estimation (continued)

(i) Fair value hierarchy (continued)

The determination of what constitutes 'observable' requires significant judgement by the Fund. The Fund considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
30.09.2025				
Financial assets at fair value through profit or loss:				
- Collective investment schemes	34,231,280	-	-	34,231,280
Derivative liabilities at fair value through profit or loss:				
- Forward foreign currency contracts	-	90,904	-	90,904

Investments whose values are based on quoted market prices in active markets and are therefore classified within Level 1, include quoted securities which are active listed equities. The Fund does not adjust the quoted prices for these instruments. The Fund's policies on valuation of these financial assets are stated in Note 2(b).

Financial instruments that trade in markets that are considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include unquoted fixed income securities, forward foreign currency contracts and interest rate swaps. As Level 2 instruments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

(ii) The carrying values of cash and cash equivalents, amount due from dealer, amount due from Manager, amount due from Manager of collective investment – sale of collective investment scheme and management fee rebate, and all current liabilities are a reasonable approximation of their fair values due to their short term nature.

4. MANAGEMENT FEE

In accordance with the Deeds, the Manager is entitled to a maximum management fee of 3.00% per annum, calculated daily based on the NAV of the Class.

4. MANAGEMENT FEE (CONTINUED)

For the financial period from 15 October 2025 (date of launch) to 30 April 2026, the management fee for the respective classes was recognised at the following rates for each class:

Class AUD	Class AUD-H	Class MYR	Class MYR-H	Class SGD	Class SGD-H	Class USD
1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%

There was no further liability to the Manager in respect of management fee other than amounts recognised above.

5. TRUSTEE AND CUSTODIAN FEE

In accordance with the Deeds, the Trustee is entitled to a fee of up to 0.045% per annum of the NAV of the Fund. The Trustee fee includes local custodian fees and charges but excludes foreign sub-custodian fees and charges.

For the financial period from 15 October 2025 (date of launch) to 30 April 2026, the Trustee fee is recognised at a rate of 0.045% per annum for each class Fund.

There was no further liability to the Trustee in respect of Trustee fee other than amounts recognised above.

6. DISTRIBUTIONS

Distributions to unit holders were derived from the following sources (assessed up to distribution declaration date):

	15.10.2025 (date of launch) to 30.04.2026 USD	%
Source of distribution		
Distribution out of current period's income	195,624	100.00
Distribution out of prior period's income/capital *	-	-
Total	195,624	100.00

* Distribution income has been accrued as at the end of the prior financial period but is not declared and paid as distribution.

	15.10.2025 (date of launch) to 30.04.2026 USD
Gross/ Net distribution per unit (sen/cent)	
Distribution on 09 March 2026	
- Class AUD	0.29
- Class AUD-H	0.31
- Class MYR	0.11
- Class MYR-H	0.11
- Class SGD	0.34
- Class SGD-H	0.35
- Class USD	0.44

6. DISTRIBUTIONS (CONTINUED)

	15.10.2025 (date of launch) to 30.04.2026
	USD
Gross/ Net distribution per unit (sen/cent) (continued)	
Distribution on 08 April 2026	
- Class AUD	0.27
- Class AUD-H	0.29
- Class MYR	0.10
- Class MYR-H	0.10
- Class SGD	0.32
- Class SGD-H	0.32
- Class USD	0.42

Gross distribution was derived using total income less total expenses. Net distribution above was sourced from current and prior financial period realised income.

Gross distribution per unit is derived from gross realised income less expenses, divided by the number of units in circulation. Net distribution per unit is derived from gross realised income less expenses and taxation, divided by the number of units in circulation.

7. TAXATION

	15.10.2025 (date of launch) to 30.04.2026
	USD
Tax charged for the financial period:	
	-

A numerical reconciliation between the profit before taxation multiplied by the Malaysian statutory income tax rate and tax expense of the Fund was as follows:

	15.10.2025 (date of launch) to 30.04.2026
	USD
Profit before taxation	1,086,252
Taxation at Malaysian statutory rate of 24%	260,700
Tax effects of:	
- Loss not deductible for tax purpose	(358,260)
- Expenses not deductible for tax purposes	68,242
- Restriction on tax deductible expenses for Unit Trust Funds	29,318
	-

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	30.04.2026
	USD
At fair value through profit or loss:	
- Collective investment scheme	34,231,280

	15.10.2025 (date of launch) to 30.04.2026
Net gain on financial assets at fair value through profit or loss:	USD
- Realised gain on disposals	92,214
- Unrealised fair value gain	763,162
	855,376

Name of counter	Quantity	Aggregate cost	Market value	Percentage of NAV
	Units	USD	USD	%
30.04.2026 COLLECTIVE INVESTMENT SCHEME				
DWS Investment SA-X MSCI Taiwan 1C ETF	10,578	1,115,219	1,355,782	3.67
Franklin FTSE Korea UCITS ETF	10,541	693,309	902,204	2.45
Global X Defense Tech ETF	7,957	546,031	542,747	1.47
Invesco KBW Bank ETF	10,575	892,069	923,515	2.50
Invesco QQQ Trust Series 1 - ETF	270	166,922	180,290	0.49
Ishares 20+ Bond Buywrite ETF	92,406	2,123,263	2,059,730	5.57
Ishares 20+ Year Treasury Bond ETF	3,343	297,239	286,228	0.77
Ishares Core MSCI China ETF	88,791	311,909	285,406	0.77
Ishares Euro Govt 15-30yr ETF	1,966	381,969	377,814	1.02
JPM Japan Research Enhanced Index Equity Active UCITS ETF	62,097	2,231,730	2,257,226	6.11
JPMorgan BetaBuilders U.S. Equity ETF	2,235	270,642	289,589	0.78
JPMorgan Europe Research Enhanced Index Equity Active UCITS ETF	31,925	1,752,988	1,795,948	4.86
JPMorgan Global Emerging Markets Research Enhanced Index Equity Active UCITS ETF	48,383	1,935,503	2,120,385	5.74
JPMorgan Global High Yield Corporate Bond Multi-Factor Active UCITS ETF	25,058	2,704,308	2,708,770	7.33
JPMorgan Nasdaq Equity Premium Income Active UCITS ETF	168,996	4,453,514	4,521,488	12.24

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Name of counter	Quantity Units	Aggregate cost USD	Market value USD	Percentage of NAV %
30.04.2026 (continued) **COLLECTIVE INVESTMENT SCHEME (CONTINUED)**				
JPMorgan US Equity Premium Income Active UCITS ETF	29,462	741,184	728,792	1.97
JPMorgan US Tech Leaders ETF	12,141	1,108,384	1,148,539	3.11
JPMorgan USD Corporate Bond Active UCITS ETF	4,210	330,545	324,178	0.88
NEOS Nasdaq-100 High Income ETF	53,857	2,860,594	2,916,356	7.89
NEOS S&P 500 High Income ETF	73,008	3,800,546	3,825,619	10.35
Nomura Asset Management Co Ltd-Next Funds Topix Banks ETF	213,090	834,812	842,126	2.28
SPDR Gold Minishares Trust ETF	12,033	1,138,979	1,099,455	2.98
State Street Materials Select Sector SPDR ETF	18,704	951,934	962,695	2.61
State Street Technology Select Sector SPDR ETF	3,122	498,906	497,959	1.35
Vaneck Vectors Gold Miners ETF	14,480	1,325,619	1,278,439	3.46
TOTAL COLLECTIVE INVESTMENT SCHEME	**999,228**	**33,468,118**	**34,231,280**	**92.65**
ACCUMULATED UNREALISED LOSS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS		**763,162**		
TOTAL FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS		**34,231,280**		

9. DERIVATIVE LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

	30.04.2026 USD
Derivative liabilities	90,904

9. DERIVATIVE LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

	15.10.2025 (date of launch) to 30.04.2026 USD
Net profit on derivative assets at fair value through profit or loss:	
- Realised gain on forward foreign currency contracts	316,098
- Unrealised fair value loss on forward foreign currency contracts	(90,903)
	225,195

As at 30 April 2026, there were total of 14 outstanding forward foreign currency contracts. The notional principal amount of the outstanding forward foreign currency contracts amounted to USD22,117,432.

The forward foreign currency contracts were entered into during the financial period to minimize the risk of foreign exchange exposure between the USD and the foreign currencies exposure of the Fund.

As the Fund has not adopted hedge accounting during the financial period, any changes in the fair value of the forward foreign currency contract is recognised immediately in the statement of comprehensive income during the financial period.

10. CASH AND CASH EQUIVALENTS

	30.04.2026 USD
Bank balances	862,480

11. NUMBER OF UNITS IN CIRCULATION (UNITS)

	15.10.2025 (date of launch) to 30.04.2026 No. of units
Class AUD (i)	29,315
Class AUD-H (ii)	724,047
Class MYR (iii)	10,374,331
Class MYR-H (iv)	83,085,844
Class SGD (v)	362,444
Class SGD-H (vi)	1,080,898
Class USD (vii)	10,397,143
	106,054,022
(i) Class AUD	
Add: Creation of units from applications	29,307
Add: Creation of units from distribution	8
At the end of the financial period	29,315
(ii) Class AUD-H	
Add: Creation of units from applications	956,720
Add: Creation of units from distribution	7,459
Less: Cancellation of units	(240,132)
At the end of the financial period	724,047

11. NUMBER OF UNITS IN CIRCULATION (UNITS) (CONTINUED)

	15.10.2025 (date of launch) to 30.04.2026 No. of units
(iii) Class MYR	
Add: Creation of units from applications	10,673,958
Add: Creation of units from distribution	44,100
Less: Cancellation of units	(343,727)
At the end of the financial period	10,374,331
(iv) Class MYR-H	
Add: Creation of units from applications	89,228,333
Add: Creation of units from distribution	174,381
Less: Cancellation of units	(6,316,870)
At the end of the financial period	83,085,844
(v) Class SGD	
Add: Creation of units from applications	361,608
Add: Creation of units from distribution	836
At the end of the financial period	362,444
(vi) Class SGD-H	
Add: Creation of units from applications	1,225,242
Add: Creation of units from distribution	2,690
Less: Cancellation of units	(147,034)
At the end of the financial period	1,080,898
(vii) Class USD	
Add: Creation of units from applications	11,575,434
Add: Creation of units from distribution	6,604
Less: Cancellation of units	(1,184,895)
At the end of the financial period	10,397,143

12. TOTAL EXPENSE RATIO ("TER")

	15.10.2025 (date of launch) to 30.04.2026 %
TER	1.33

TER is derived from the following calculation:

$$TER = \frac{(A + B + C + D + E) \times 100}{F}$$

A = Management fee (excludes management fee rebates)
B = Trustee fee
C = Audit fee
D = Tax agent's fee
E = Other expenses
F = Average NAV of the Fund calculated on a daily basis

The average NAV of the Fund for the financial period calculated on a daily basis is USD14,816,000.

13. PORTFOLIO TURNOVER RATIO ("PTR")

	15.10.2025 (date of launch) to 30.04.2026
PTR (times)	1.42

PTR is derived based on the following calculation:

$$\frac{(\text{Total acquisition for the financial period} + \text{total disposal for the financial period}) \div 2}{\text{Average NAV of the Fund for the financial period calculated on a daily basis}}$$

where:
total acquisition for the financial period =USD37,792,867
total disposal for the financial period =USD4,416,964

14. UNITS HELD BY THE MANAGER AND PARTIES RELATED TO THE MANAGER, AND SIGNIFICANT RELATED PARTY TRANSACTIONS AND BALANCES

The related parties and their relationship with the Fund are as follows:

Related parties	Relationship
Principal Asset Management Berhad	The Manager
Principal Financial Group, Inc.	Ultimate holding company of shareholder of the Manager
Principal International (Asia) Ltd	Shareholder of the Manager
Subsidiaries and associates of Principal Financial Group Inc., other than above, as disclosed in its financial statements	Fellow subsidiary and associated companies of the ultimate holding company of shareholder of the Manager
CIMB Group Holdings Bhd	Ultimate holding company of shareholder of the Manager
CIMB Group Sdn Bhd	Shareholder of the Manager
Subsidiaries and associates of CIMB Group Holdings Bhd, other than above, as disclosed in its financial statements	Fellow subsidiary and associated companies of the ultimate holding company of the Manager

14. UNITS HELD BY THE MANAGER AND PARTIES RELATED TO THE MANAGER, AND SIGNIFICANT RELATED PARTY TRANSACTIONS AND BALANCES (CONTINUED)

Units held by the Manager and parties related to the Manager

	30.04.2026	
	No. of units	**USD**
Manager		
Principal Asset Management Berhad		
- Class AUD	1,008	685
- Class AUD-H	1,008	753
- Class MYR	-	-
- Class MYR-H	-	-
- Class SGD	-	-
- Class SGD-H	-	-
- Class USD	-	-

In the opinion of the Manager, the above units were transacted at the prevailing market price.

The units are held beneficially by the Manager for booking purposes. Other than the above, there were no units held by the Directors or parties related to the Manager.

Other than those disclosed elsewhere in the financial statements, there were no significant related party transactions and balances during each of the financial period.

15. TRANSACTIONS WITH BROKER/DEALER

Details of transactions with the top 10 brokers for the financial period from 15 October 2025 (date of launch) to 30 April 2026 were as follows:

Broker	**Value of trades**	**Percentage of total trades**	**Brokerage Fees**	**Percentage of total brokerage fees**
	USD	**%**	**USD**	**%**
Merrill Lynch Pierce Fenner & Smith Inc	8,953,456	21.21	2,562	19.58
Goldman Sachs International London	5,306,871	12.57	1,592	12.17
Depository Trust Company	4,718,695	11.18	2,740	20.94
UBS Ag London	4,401,801	10.43	1,321	10.10
UOB Kay Hian Securities (M) Sdn Bhd	2,756,921	6.53	358	2.74
JP Morgan Securities Ltd , London	2,693,575	6.38	808	6.18
Jefferies LLC	2,292,049	5.43	618	4.72
Macquarie Cap (Europe), London	2,048,318	4.85	615	4.70
UBS Securities Llc, Stamford	1,682,653	3.99	257	1.96
Citigroup Global Markets Ltd London	1,415,471	3.35	425	3.25
Others	5,940,021	14.08	1,786	13.66
	42,209,831	100.00	13,082	100.00

16. COMPARATIVES

This Fund was launched on 15 October 2025 thus there are no comparatives as this is the Fund's first set of financial statements.

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