Principal Lifetime Enhanced Bond Fund

30 September 2026
Available under the EPF Members Investment Scheme

3-year Fund Volatility 1.63 Very Low
Lipper Analytics 15 Sep 2026

Fund Objective

The Fund aims to provide growth to the value of Unit holders' investments over the medium-term in a medium to long-term bond portfolio as well as to provide a source of regular income. The Fund may invest between 70% to 98% (both inclusive) of its NAV in debt securities. The Fund may invest up to 98% of its NAV in debt securities rated at least BBB3 or P3 by RAM or equivalent rating by MARC or by local rating agency(ies) of the country of issuance or BB by S&P or equivalent rating by any other international rating agencies.

Lipper Score

Total Return: 5

Consistent Return: 5

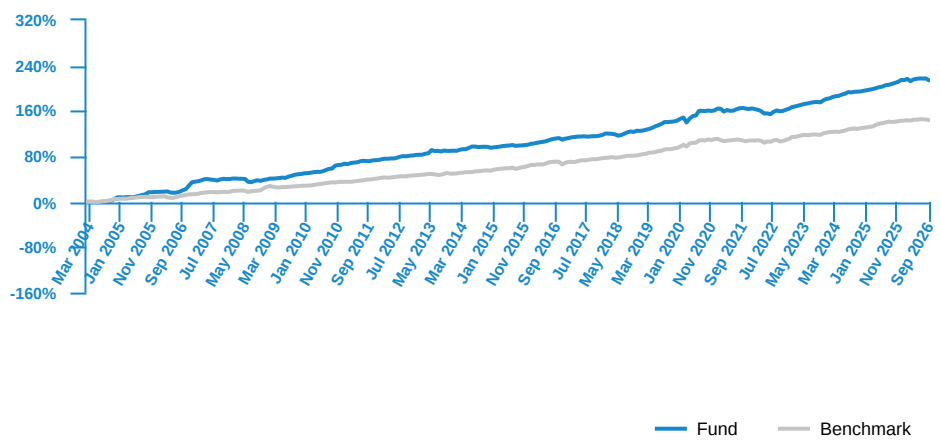
Morningstar Rating

MORNINGSTAR ★★★★ TM

Fund Information

ISIN Code	MYU1000AO008
Lipper ID	61500815
Bloomberg Ticker	COMSTRG MK
Domicile	Malaysia
Currency	MYR
Base Currency	MYR
Fund Inception	23 Mar 2004
Benchmark	Quant shop MGS Bond Index (Medium Sub-Index)
Application Fee	IUTA: 2.00% of the NAV per unit Principal Agency Distributor: 2.00% of the NAV per unit
Management Fee	1.00% p.a. of the NAV
Trustee Fee	0.03% p.a. of the NAV
Fund Size (MYR)	MYR 47.52 million
Fund Unit	42.34 million units
NAV per unit (As at 30 Sep 2026)	MYR 1.1222
Initial Offering Period (IOP) Date **Initial Offering Period (IOP) Price**	13 Apr 2004 MYR 1.00

Fund Performance



Past performance does not guarantee future results. Asset allocation and diversification do not ensure a profit or protect against a loss.

Cumulative Performance (%)	YTD	1M	3M	6M	1Y	3Y	5Y	Since Inception
Fund	-0.20	-1.08	-1.08	0.46	2.05	13.77	18.29	214.20
Benchmark	0.47	-0.43	-0.65	0.40	1.41	11.73	17.21	144.12

Calendar Year Returns (%)	2025	2024	2023	2022	2021	2020
Fund	6.40	5.10	6.52	-0.16	1.31	7.39
Benchmark	5.37	3.87	5.18	1.30	-0.99	7.87

Most Recent Fund Distributions	2026 Jul	2026 Apr	2026 Jan	2025 Oct	2025 Jul	2025 Apr
Gross (sen/unit)	0.94	0.57	4.70	0.58	0.87	0.92
Annualised Yield (%)	3.33	2.02	16.50	1.99	3.01	3.21

Note: March 2004 to September 2026.
Performance data represents the combined income & capital return as a result of holding units in the fund for the specified length of time, based on bid to bid prices. Earnings are assumed to be reinvested.
Annualised yield is calculated as the most recent monthly dividend distribution multiplied by the Fund's dividend frequency and divided by the latest NAV.
Source : Lipper

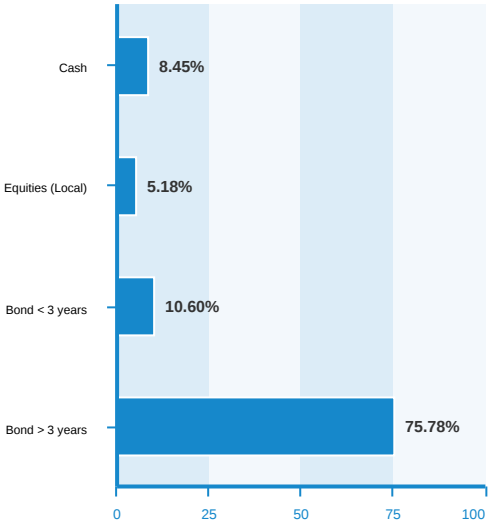
Top Holdings	Country	% of Net Assets
Malaysia Government Securities	Malaysia	3.63
UEM Edgenta Bhd	Malaysia	3.49
Mah Sing Group Bhd	Malaysia	3.33
Sarawak Energy Bhd	Malaysia	3.27
LBS Bina Group Bhd	Malaysia	2.86
OCK Group Bhd	Malaysia	2.51
Greatech Technology Bhd	Malaysia	2.29
Konsortium KAJV Sdn Bhd	Malaysia	2.19
Konsortium KAJV Sdn Bhd	Malaysia	2.17
Malaysia Government Securities	Malaysia	2.17

Fund Risk Statistics	
Beta	0.85
Information Ratio	0.12
Sharpe Ratio	0.13

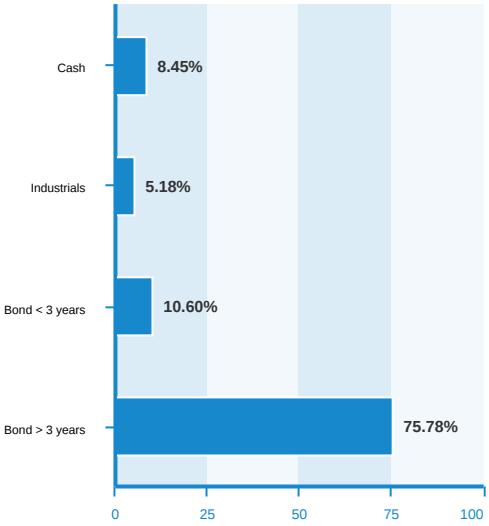
(3 years monthly data)

The holdings listed do not constitute a recommendation to purchase or sell a particular security. Any repeated issuer shown means same issuer with different coupon rate and/or maturity date. Cash and/or derivative positions that are not part of the core investment strategy will not be reflected in the top holdings list.

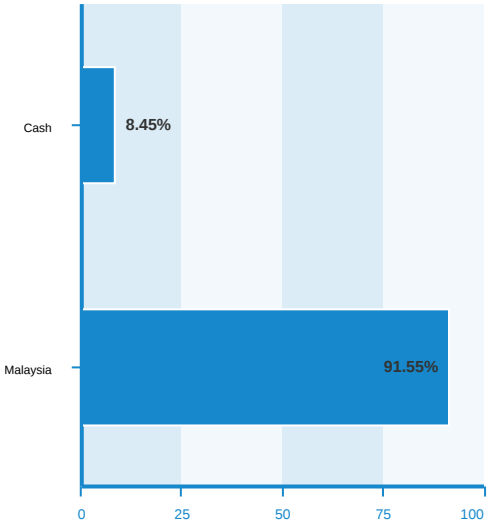
Asset Allocation (%)



Sector Allocation (%)



Regional Allocation (%)



Fund holdings and allocations shown are unaudited and may not be representative of current or future investments. Percentages may not add up to 100% due to rounding and/or inclusion or exclusion of cash will not be reflected in the top holdings list.

Fund Manager's Report

The Fund's net performance for the month of September 2026 came in at -1.08%, underperforming the benchmark's return by -65bps. For the 12-months period ending 30 September 2026, the Fund delivered a net return of +2.05%, outperforming the benchmark by +64bps.

BNM maintained the OPR at 2.75% in September. Greater confidence in growth and increased caution over inflation signalled a modest hawkish shift, although contained price pressures support an unchanged rate. Replacing “appropriate” with “consistent” in its policy assessment offers less reassurance but does not imply an imminent hike.

Inflation remained contained despite elevated global energy prices. August headline inflation edged up to 1.9% YoY from 1.8%, mainly reflecting higher transport and utility-related costs, while core inflation eased to 1.7% from 1.8%. Headline and core inflation averaged 1.8% and 2.0%, respectively, in January–August.

The labour market remained resilient in July, with unemployment holding at 3.0% for a fourth consecutive month. Employment rose modestly to 16.85 million, supported mainly by services. Elevated youth unemployment and technological changes nevertheless reinforce the need for workforce upskilling.

August external trade surged 43.4% YoY to RM354.0 billion, with exports rising 45.5% and imports increasing 41.1%. Export growth was driven by E&E, petroleum products, LNG and machinery, alongside strong demand from key trading partners. The trade surplus widened to RM28.1 billion, marking 76 consecutive months of surpluses. January–August trade grew 27.0%, while the surplus more than doubled to RM198.7 billion.

Manufacturing momentum softened, with September’s PMI slipping to 49.9 from 50.2—the first contractionary reading in four months. New orders declined and production growth weakened, although export orders and employment continued to expand. Easing input costs offered support, but business confidence remained subdued amid Middle East geopolitical risks and global growth uncertainty.

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^Based on the fund's portfolio returns as at 15 September 2026, the Volatility Factor (VF) for this fund is 1.63 and is classified as "Very Low" (source: FIMM). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by FIMM based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. We recommend that you read and understand the contents of the Master Prospectus dated 10 July 2023, which has been duly registered with the Securities Commission Malaysia, before investing and that you keep the said Master Prospectus for your records. Any issue of units to which the Master Prospectus relates will only be made upon receipt of the completed application form referred to in and accompanying the Master Prospectus, subject to the terms and conditions therein. Investments in the Fund are exposed to company specific risk, country risk, credit and default risk, currency risk, interest rate risk, risk associated with investment in derivatives, risk associated with investment in structured products, risk of investing in emerging markets, risks associated with investment in warrants and/or options. You can obtain a copy of the Master Prospectus from the head office of Principal Asset Management Berhad or from any of our approved distributors. Product Highlight Sheet ("PHS") is available and that investors have the right to request for a PHS; and the PHS and any other product disclosure document should be read and understood before making any investment decision. There are fees and charges involved in investing in the funds. We suggest that you consider these fees and charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are also advised to read and understand the contents of the Financing for Investment in Unit Trust Risk Disclosure Statement/Unit Trust Loan Financing Risk Disclosure Statement before deciding to borrow to purchase units. Where a unit split/distribution is declared, you are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, the value of your investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units.

Carefully consider a fund's objective, risks, charges and expenses.
Visit www.principal.com.my for a prospectus containing this and other information. Please read it carefully before investing.