Principal®

Principal Islamic Global Technology Fund

Annual Report

For The Financial Year Ended 31 May 2026

In alliance with CIMB

PRINCIPAL ISLAMIC GLOBAL TECHNOLOGY FUND

ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 31 MAY 2026

CONTENTS **PAGE(S)**

INVESTORS' LETTER i

MANAGER'S REPORT ii - xi

- Fund Objective and Policy
- Performance Data
- Market Review
- Fund Performance
- Portfolio Structure
- Market Outlook
- Investment Strategy
- Soft Commissions and Rebates
- Securities Financing Transactions
- State of Affair of the Fund
- Circumstances That Materially Affect Any Interest of Unit Holders
- Cross Trade
- Unit Split

STATEMENT BY MANAGER 1

TRUSTEE'S REPORT 2

SHARIAH ADVISER'S REPORT 3

INDEPENDENT AUDITORS' REPORT 4 - 7

STATEMENT OF COMPREHENSIVE INCOME 8

STATEMENT OF FINANCIAL POSITION 9 - 10

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS 11

STATEMENT OF CASH FLOWS 12

NOTES TO THE FINANCIAL STATEMENTS 13 - 32

DIRECTORY 33

APPENDIX 1 34 - 35

INVESTORS' LETTER

Dear Valued Investor,

Greetings from Principal Asset Management Berhad ("Principal Malaysia") and thank you for investing with us!

We are pleased to bring you a copy of the Annual Fund Report of the Principal Islamic Global Technology Fund for the financial year ended 31 May 2026. You may also download this report from our website at www.principal.com.my.

We're truly grateful to share that we've recently been recognised with 8 awards at the LSEG Lipper Fund Awards 2026. We're also honoured to receive accolades at the Asia Asset Management Best of the Best Awards 2026 under the Malaysia Country Awards, including Fund Launch of the Year for our Signature Dynamic Income Fund ("SDIF") and Best Retail Asset Manager.

We remain humbled by the recognition we've earned over the years. Principal Malaysia has been honoured with a collection of awards spanning fund performance, asset management, Environmental, Social, Governance ("ESG") leadership, and digital innovation. Each reflects our commitment to serving you with integrity and innovation. Learn more: https://www.principal.com.my/en/awards-recognition/my.

Digital innovation is central to our strategy, as we use data and technology to develop the right solutions for you. We will continue to advance our digital capabilities to provide easy access to your investment portfolio and enable you to carry out transactions seamlessly. Please continue to check out our website, like our Facebook page (@PrincipalMalaysia), follow us on our Instagram account (@principalmalaysia), and LinkedIn page (Principal Malaysia) for the latest updates, market insights and investment articles.

We appreciate your continuous support and the trust you place in us.

Yours faithfully,
for **Principal Asset Management Berhad**

Munirah Khairuddin
Chief Executive Officer & Head of Principal Asset Management Berhad (Group of Companies),
and Managing Director Strategic Distribution & Institutional Client Relations
(Southeast Asia & Global Shariah)
Non-Independent Executive Director

MANAGER'S REPORT

FUND OBJECTIVE AND POLICY

What is the investment objective of the Fund?
The Fund aims to provide capital appreciation through investments in one Islamic collective investment scheme ("CIS"), which invests primarily in a diversified portfolio of technology related companies.

Has the Fund achieved its objective?
The Fund is in line to achieve its long-term objective of providing capital appreciation as stated under the Fund Objective section.

What are the Fund investment policy and principal investment strategy?
The Fund is a feeder fund that invests into a single Islamic CIS, i.e. Franklin Templeton Shariah Funds - Franklin Shariah Technology Fund ("Target Fund). The Fund may also invest in Islamic liquid assets for liquidity purposes.

In order to achieve its objective, the Fund will invest at least 85% of its NAV in the Target Fund; a fund established on 24 February 2022 under Franklin Templeton Shariah Funds. The Fund may also invest up to 15% of its NAV in Islamic liquid assets for liquidity purposes and Islamic derivative for the sole purpose of hedging arrangement.

Information on the Target Fund:

Target Fund	:	Franklin Shariah Technology Fund
Management Company	:	Franklin Templeton International Services S.à r.l.
Investment Manager	:	Franklin Advisers, Inc.
Regulatory authority	:	Commission de Surveillance du Secteur Financier

Base Currency
US Dollar ("USD")

Fund category/type
Feeder fund (Islamic)/Growth

When was the Fund launched?

Name of Class	Launch Date
Class MYR	14 July 2022
Class MYR-Hedged ("MYR-H")	14 July 2022
Class USD	14 July 2022
Class D	1 August 2025

What was the size of the Fund as at 31 May 2026?
USD92.79 million (183.76 million units)

What is the Fund's benchmark?
The Fund adheres to the benchmark of the Target Fund for performance comparison. The benchmark of the Target Fund is the Standard and Poor's ("S&P") Global 1200 Shariah Information Technology Index, which may be found on Key Investor Information Document of the Target Fund and available on www.franklintempleton.lu.

What is the Fund distribution policy?
Given the Fund's investment objective, the class of the Fund is not expected to pay any distribution. Distributions, if any, are at our discretion and will vary from period to period depending on the availability of realised income for distribution and performance of the Fund.

What was the net income distribution for the financial year ended 31 May 2026?
The Fund distributed a total net income of USD9.48 million to unit holders for the financial year ended 31 May 2026.

FUND OBJECTIVE AND POLICY (CONTINUED)

The Fund's NAV before and after distribution per unit are as follows:

Date	NAV per unit (before distribution) USD	NAV per unit (after distribution) USD
Distribution on 19 September 2025		
- Class MYR	0.4040	0.3763
- Class MYR-H	0.4084	0.3457
- Class USD	1.8511	1.6820

Breakdown of distribution were as follows:

	2026		2025	
	USD	%	USD	%
Source of distribution				
Distribution out of current year's income	9,480,634	100.00	3,560,340	100.00
Distribution out of prior year's income/capital	-	-	-	-
Total	9,480,634	100.00	3,560,340	100.00

PERFORMANCE DATA

Details of portfolio composition of the Fund for the last three audited financial years were as follows:

	31.05.2026 %	31.05.2025 %	31.05.2024 %
Shariah-compliant collective investment scheme	98.10	96.03	100.23
Cash and other assets	10.73	11.80	6.77
Liabilities	(8.83)	(7.83)	(7.00)
	100.00	100.00	100.00

Performance details of the Fund for the last three audited financial years were as follows:

	31.05.2026	31.05.2025	31.05.2024
NAV (USD Million)			
- Class D	0.00*	0.00*	0.00*
- Class MYR	50.29	64.43	63.16
- Class MYR-H	39.88	40.80	31.92
- Class USD	2.61	4.68	2.52
Units in circulation (Million)			
- Class D	0.00*	0.00*	0.00*
- Class MYR	100.04	200.64	199.77
- Class MYR-H	82.56	126.30	111.32
- Class USD	1.16	3.18	1.78
NAV per unit (USD)			
- Class D	0.3490	0.0000*	0.0000*
- Class MYR	0.5028	0.3211	0.3162
- Class MYR-H	0.4830	0.3230	0.2868
- Class USD	2.2508	1.4715	1.4099

Note 0.00* denotes allocation less than 0.01

PERFORMANCE DATA (CONTINUED)

Performance details of the Fund for the last three audited financial years were as follows: (continued):

	31.05.2026	31.05.2025	31.05.2024
Highest NAV per unit (USD)			
- Class D	0.3493	-	-
- Class MYR	0.5028	0.3583	0.3317
- Class MYR-H	0.4830	0.3467	0.3018
- Class USD	2.2508	1.6247	1.4794
Lowest NAV per unit (USD)			
- Class D	-	-	-
- Class MYR	0.3283	0.2479	0.2303
- Class MYR-H	0.3134	0.2371	0.2089
- Class USD	1.4774	1.1360	1.0269
Total return (%)			
- Class D	38.34**	-	-
- Class MYR	56.52	(3.71)	30.43
- Class MYR-H	64.50	3.88	24.76
- Class USD	68.33	6.55	27.83
Capital growth (%)			
- Class D	38.34**	-	-
- Class MYR	45.79	(8.18)	30.43
- Class MYR-H	39.24	1.83	24.76
- Class USD	52.96	4.35	27.83
Income distribution (%)			
- Class D	-	-	-
- Class MYR	7.36	4.87	-
- Class MYR-H	18.14	2.01	-
- Class USD	10.05	2.10	-
Total Expense Ratio ("TER") (%) ^	1.25	1.15	1.18
Portfolio Turnover Ratio ("PTR") (times) #	0.75	0.51	1.05

**Performance Since Inception

^ During the financial year under review, the Fund's TER increased from 1.15% to 1.26% due to decrease in total average NAV.

The Fund's PTR increased from 0.51 times to 0.75 times during the financial year under review. The turnover reflects the investments and withdrawals in the target fund.

	31.05.2026	31.05.2025	31.05.2024
Gross/Net distribution per unit (cent)			
Distribution on 19 September 2025			
- Class MYR	2.77	-	-
- Class MYR-H	6.27	-	-
- Class USD	16.91	-	-
Distribution on 03 September 2024			
- Class MYR	-	1.48	-
- Class MYR-H	-	0.61	-
- Class USD	-	2.93	-

PERFORMANCE DATA (CONTINUED)

	31.05.2026 %	31.05.2025 %	31.05.2024 %	Since inception to 31.05.2023 %
Annual total return				
- Class MYR	56.52	(3.71)	30.43	14.06
- Class MYR-H	64.50	3.88	24.76	8.16
- Class USD	68.33	6.55	27.83	10.30

(Launch date: 14 July 2022)

	Since inception to 31.05.2026 %
Annual total return	
- Class D	38.34

(Launch date: 1 August 2025)

Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up. All performance figures for the financial year have been extracted from Lipper.

MARKET REVIEW (1 JUNE 2025 TO 31 MAY 2026)

Market conditions through the financial year were shaped by continued strength in global technology equities, supported by powerful structural drivers across digital transformation and innovation-led growth. Technology remained central to economic and corporate evolution, with advances in artificial intelligence, cloud computing, and connected systems reinforcing its role as a key enabler of productivity and new business models. These developments reflected a broader trend of technology adoption across industries, where digital solutions increasingly influenced how companies operate and scale, contributing to sustained investor interest in the sector.

A notable feature during the financial year was the acceleration in semiconductor and infrastructure demand, closely linked to the expansion of artificial intelligence capabilities. The global semiconductor cycle strengthened significantly, driven by rising requirements for data processing, storage, and advanced computing, which in turn supported the performance of companies involved in chip design, manufacturing, and related supply chains. This environment highlighted the importance of foundational hardware and platforms underpinning technological progress, as digital ecosystems continued to deepen and broaden their reach across regions and industries.

At the same time, technology equities continued to exhibit inherent volatility, reflecting sensitivity to market sentiment and rapid shifts in innovation cycles. Price movements were influenced by both macro factors and company-specific developments, with periods of strong gains interspersed with pullbacks, a characteristic long associated with the sector. Despite such fluctuations, the global opportunity set remained diverse, spanning areas such as communications, internet services, and electronic components, illustrating the breadth of technology's influence and its evolving nature within equity markets.

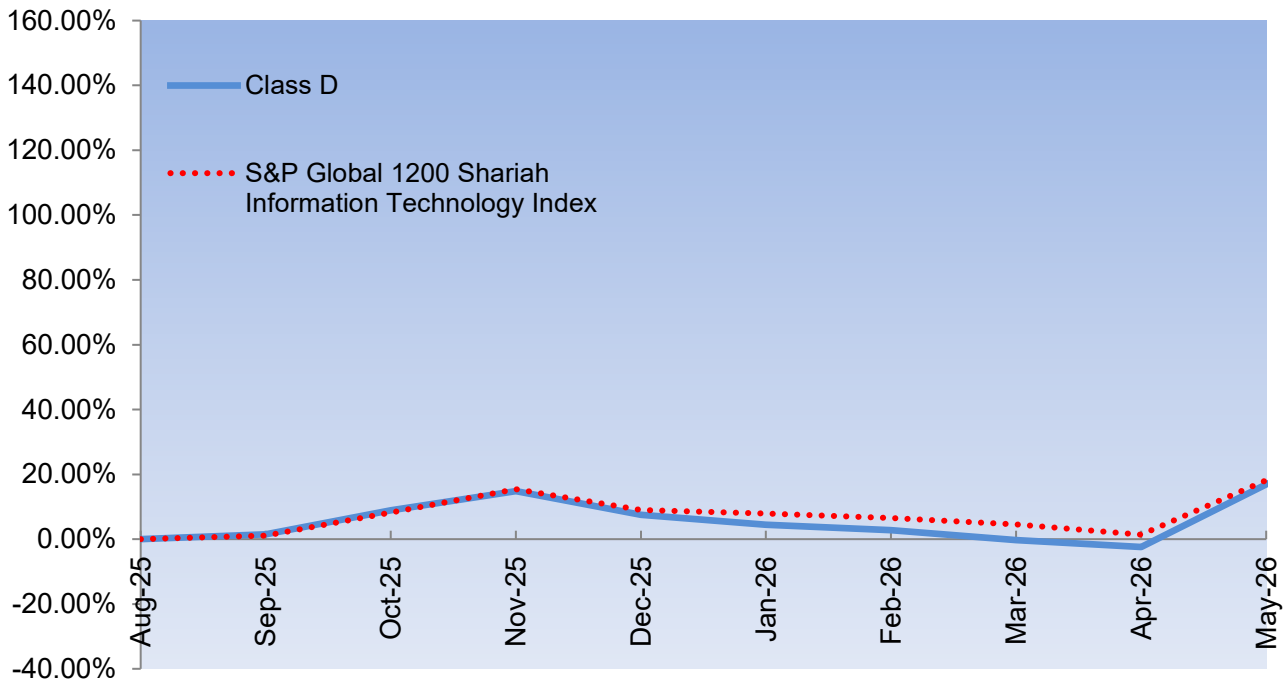
FUND PERFORMANCE

	1 year to 31.05.2026 %	3 years to 31.05.2026 %	Since inception to 31.05.2026 %
Income Distribution			
- Class D	-	-	-
- Class MYR	7.36	12.59	12.59
- Class MYR-H	18.14	20.51	20.51
- Class USD	10.05	12.37	12.37
Capital Growth			
- Class D	-	-	38.34
- Class MYR	45.79	74.60	99.15
- Class MYR-H	39.24	76.90	91.33
- Class USD	52.96	104.04	125.06
Total Return			
- Class D	-	-	38.34
- Class MYR	56.52	96.58	124.21
- Class MYR-H	64.50	113.18	130.58
- Class USD	68.33	129.28	152.90
Benchmark			
- Class D	-	-	38.11
- Class MYR	56.19	119.68	196.39
- Class MYR-H	67.67	155.72	232.20
- Class USD	67.67	155.72	232.20
Average Total Return			
- Class D	-	-	47.84
- Class MYR	56.52	25.24	23.12
- Class MYR-H	64.50	28.67	24.01
- Class USD	68.33	31.83	27.00

During the financial year under review, the Fund returned positively for all share classes, Class MYR, Class MYR-H, and Class USD increased by 56.52%, 64.50%, and 68.33%. The Fund performed in line against its relative benchmarks.

Since Inception

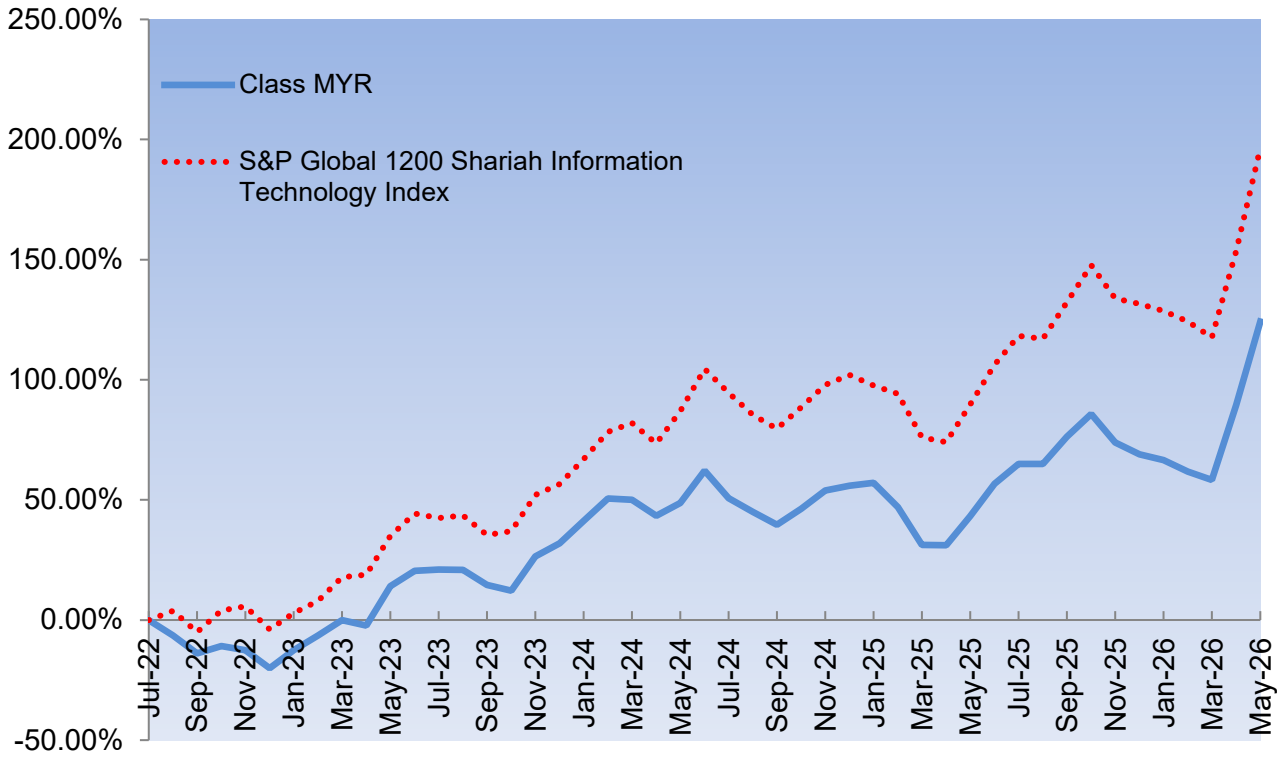
Class D



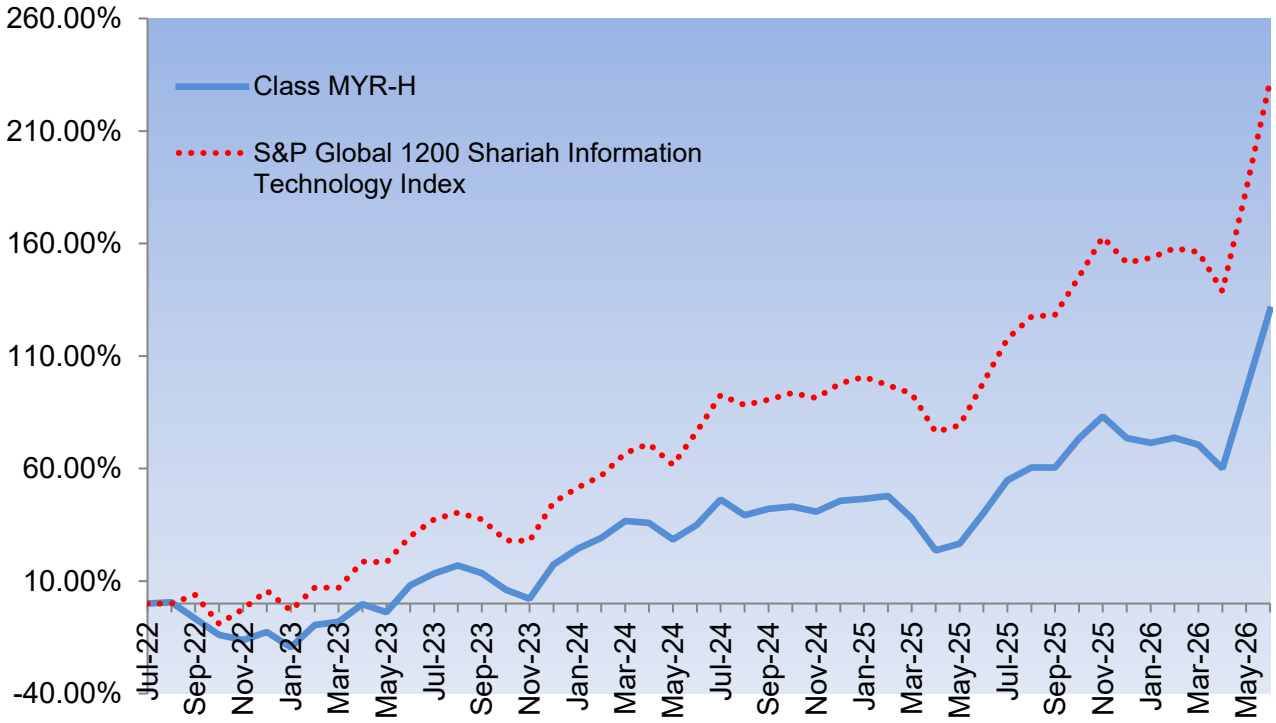
FUND PERFORMANCE (CONTINUED)

Since Inception (continued)

Class MYR



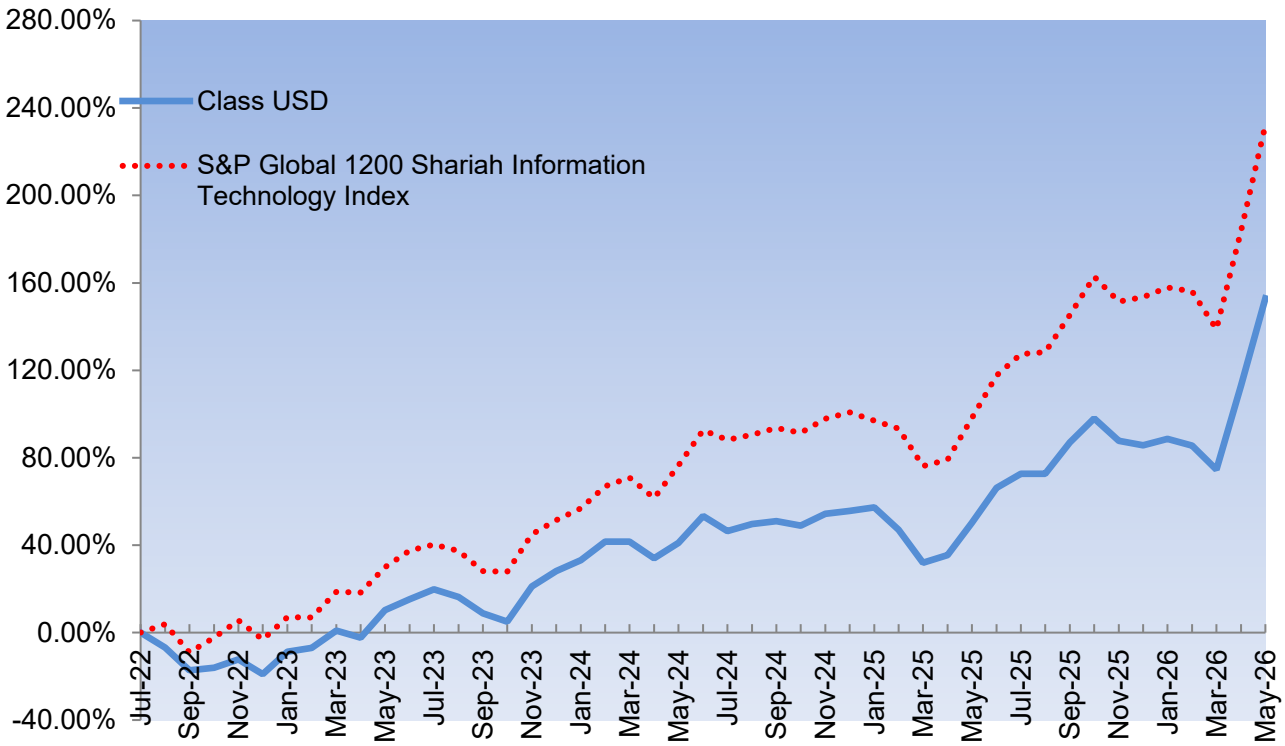
Class MYR-H



FUND PERFORMANCE (CONTINUED)

Since Inception (continued)

Class USD



Changes in NAV

	31.05.2026	31.05.2025	Changes %
Class D			
NAV (USD Million)	0.00*	-	-
NAV/Unit (USD)	0.3490	-	-
CLASS MYR			
NAV (USD Million)	50.29	64.43	(21.95)
NAV/Unit (USD)	0.5028	0.3211	56.59
CLASS MYR-H			
NAV (USD Million)	39.88	40.80	(2.25)
NAV/Unit (USD)	0.4830	0.3230	49.54
CLASS USD			
NAV (USD Million)	2.61	4.68	(44.23)
NAV/Unit (USD)	2.2508	1.4715	52.96

Note: 0.00* denotes value less than 0.01.

During the financial year under review, the Fund's NAV for Class MYR, Class MYR-H, and Class USD decreased by 21.95%, 2.25%, and 44.23% respectively.

In addition, the NAV per unit for Class MYR, Class MYR-H, and Class USD increased by 56.59%, 49.54%, and 52.96%.

At the time of reporting, Class MYR has the highest total NAV, stood at USD50.29 million.

FUND PERFORMANCE (CONTINUED)

Performance data represents the combined income and capital return as a result of holding units in the Fund for the specified length of time, based on NAV to NAV price. The performance data assumes that all earnings from the Fund are reinvested and are net of management and trustee fees. Past performance is not reflective of future performance and income distributions are not guaranteed. Unit prices and income distributions, if any, may fall and rise. All performance figures for the financial year have been extracted from Lipper.

PORTFOLIO STRUCTURE

Asset allocation

(% of NAV)	31.05.2026	31.05.2025
Shariah-compliant collective investment scheme	98.10	96.03
Cash and other assets	10.73	11.80
Liabilities	(8.83)	(7.83)
TOTAL	**100.00**	**100.00**

The Fund was fully invested during the financial year under review. A minimal level of liquid assets was maintained primarily for redemption purposes.

Top 10 holdings of the Target Fund for the financial year ended:

	% of NAV
Top 10 holdings*	**31.05.2026**
NVIDIA Corporation	7.83
Broadcom Inc	7.60
Micron Technology Inc	6.03
Taiwan Semiconductor Manufacturing Co Ltd	5.71
Alphabet Inc	4.95
Apple Inc	4.20
Microsoft Corporation	4.01
Advanced Micro Devices Inc	3.87
ASML Holding NV	3.46
Samsung Electronics Co Ltd	2.76

	% of NAV
Top 10 holdings*	**31.05.2025**
Nvidia Corporation	10.46
Microsoft Corporation	9.85
Broadcom Inc	7.70
Apple Inc	5.18
Taiwan Semiconductor Manufacturing Co Ltd	4.26
Servicenow Inc	4.04
Synopsys Inc	3.63
Meta Platforms Inc	3.49
ASML Holding NV	2.89
Oracle Corporation	2.78

* As per disclosed in Fund Fact Sheet.

MARKET OUTLOOK*

Technology is expected to remain a central force in shaping economic and corporate activity, supported by continued advances in areas such as artificial intelligence, cloud computing, and other digital technologies that enhance productivity and enable new services. The ongoing evolution of these technologies suggests that businesses will continue integrating digital capabilities at scale, reinforcing the role of innovation as a key driver of growth across industries.

MARKET OUTLOOK* (CONTINUED)

Patterns observed in past technology cycles also indicate that adoption curves can accelerate as solutions mature and gain broader acceptance, underscoring the potential for sustained structural expansion.

The expansion of artificial intelligence and related infrastructure is likely to remain a defining trend, with semiconductor demand expected to play a crucial role in supporting this ecosystem. As data-intensive applications grow and computing requirements increase, the broader technology landscape may continue to be shaped by advancements in hardware, platforms, and interconnected systems. At the same time, volatility is expected to persist as a natural characteristic of the sector, with market movements influenced by innovation cycles and evolving expectations around emerging technologies.

* This market outlook does not constitute an offer, invitation, commitment, advice, or recommendation to make a purchase of any investment. The information given in this article represents the views of Principal Asset management Berhad ("Principal Malaysia") or based on data obtained from sources believed to be reliable by Principal Malaysia. Whilst every care has been taken in preparing this, Principal Malaysia makes no guarantee, representation or warranty and is under no circumstances liable for any loss or damage caused by reliance on, any opinion, advice or statement made in this market outlook.

INVESTMENT STRATEGY

The Fund will continue to remain fully invested in the Target Fund with minimal cash kept for liquidity purposes.

SOFT COMMISSIONS AND REBATES

Principal Malaysia (the "Manager") and the Trustee will not retain any form of rebate from, or otherwise share in any commission with, any broker or dealer in consideration for directing dealings in the investments of the Principal Malaysia Funds ("Funds"). Accordingly, any rebate or shared commission will be directed to the account of the Fund. We may retain goods and services (soft commission) provided by any broker or dealer if the following conditions are met:

(a) the soft commission brings direct benefit or advantage to the management of the Fund and may include research and advisory related services;
(b) any dealings with the broker or dealer is executed on terms which are the most favourable for the Fund; and
(c) the availability of soft commission is not the sole or primary purpose to perform or arrange transactions with such broker or dealer, and we and the fund manager will not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commission.

During the financial year review, the Manager and Trustee did not receive any rebates from the brokers or dealers but the Manager has retained soft commission in the form of goods and services for the benefit of the fund such as financial wire services and stock quotations system incidental to investment management of the Funds and there was no churning of trades.

SECURITIES FINANCING TRANSACTIONS

The Fund has not undertaken any securities lending or repurchase transactions during the financial year under review.

STATE OF AFFAIR OF THE FUND

The Fund had issued the Combined Supplemental Prospectus dated 24 December 2025. We are of view that the changes above do not affect the existing unit holder to stay invested in the Fund and it is not a significant change. Unit holders may refer to Appendix 1 for the detailed list of changes.

There were no other significant changes in the state of affairs of the Fund during the financial year and up to the date of Manager's report, not otherwise disclosed in the financial statements.

CIRCUMSTANCES THAT MATERIALLY AFFECT ANY INTEREST OF UNIT HOLDERS

There were no circumstances that had materially affected the interest of the unit holders during the financial year under review.

CROSS TRADE

No cross-trade transactions have been carried out during the financial year under review.

UNIT SPLIT

No unit split exercise has been carried out during the financial year under review.

STATEMENT BY MANAGER TO THE UNIT HOLDERS OF PRINCIPAL ISLAMIC GLOBAL TECHNOLOGY FUND

I, being a Director of Principal Asset Management Berhad (the "Manager"), do hereby state that, in the opinion of the Manager, the accompanying audited financial statements set out on pages 8 to 32 are drawn up in accordance with the provisions of the Deeds and give a true and fair view of the financial position of the Fund as at 31 May 2026 and of its financial performance, changes in net assets attributable to unit holders and cash flows for the financial year then ended in accordance with MFRS Accounting Standards and IFRS Accounting Standards.

For and on behalf of the Manager
Principal Asset Management Berhad (Company No.: 199401018399 (304078-K))

MUNIRAH KHAIRUDDIN
Chief Executive Officer & Head of Principal Asset Management Berhad (Group of Companies), and Managing Director Strategic Distribution & Institutional Client Relations (Southeast Asia & Global Shariah)
Non-Independent Executive Director

Kuala Lumpur
15 July 2026

TRUSTEE'S REPORT

TO THE UNIT HOLDERS OF
PRINCIPAL ISLAMIC GLOBAL TECHNOLOGY FUND ("Fund")

We have acted as Trustee of the Fund for the financial year ended 31 May 2026 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, Principal Asset Management Berhad has operated and managed the Fund during the year covered by these financial statements in accordance with the following:

1. Limitations imposed on the investment powers of the Management Company under the Deeds, securities laws and the Guidelines on Unit Trust Funds.

2. Valuation and pricing is carried out in accordance with the Deeds; and

3. Any creation and cancellation of units are carried out in accordance with the Deeds and any regulatory requirement.

We are of the opinion that the distributions of income by the Fund are appropriate and reflects the investment objective of the Fund.

For HSBC (Malaysia) Trustee Berhad

Lee Cincee
Associate Director, Trustee and Fiduciary Services

Kuala Lumpur
15 July 2026

Shariah Adviser's Report

To The Unit Holders of Principal Islamic Global Technology Fund ("Fund")

For The Financial Year Ended 31 May 2026

We hereby confirm the following:

1. To the best of our knowledge, after having made all reasonable enquiries, Principal Asset Management Berhad has operated and managed the Fund during the year covered by these financial statements in accordance with the Shariah principles and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters; and

2. The assets of the Fund comprise instruments that have been classified as Shariah-compliant.

For **Amanie Advisors Sdn Bhd**

Ahamad Anas Fadzil
Registered Shariah Officer

Kuala Lumpur
15 July 2026

INDEPENDENT AUDITORS' REPORT TO THE UNIT HOLDERS OF PRINCIPAL ISLAMIC GLOBAL TECHNOLOGY FUND

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Principal Islamic Global Technology Fund (the "Fund"), which comprise the statement of financial position of the Fund as at 31 May 2026, and statement of comprehensive income, statement of changes in net assets attributable to unit holders and statement of cash flows of the Fund for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 8 to 32.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at 31 May 2026, and of its financial performance and cash flows for the financial year then ended in accordance with MFRS Accounting Standards and IFRS Accounting Standards.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the financial statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence and other ethical responsibilities

We are independent of the Fund in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

INDEPENDENT AUDITORS' REPORT TO THE UNIT HOLDERS OF PRINCIPAL ISLAMIC GLOBAL TECHNOLOGY FUND (CONT'D.)

Information other than the financial statements and auditors' report thereon

The Manager of the Fund (the "Manager") is responsible for the other information. The other information comprises the information included in the annual report of the Fund, but does not include the financial statements of the Fund and our auditors' report thereon.

Our opinion on the financial statements of the Fund does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Fund, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Fund or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Manager and the Trustee for the financial statements

The Manager is responsible for the preparation of financial statements of the Fund that give a true and fair view in accordance with MFRS Accounting Standards and IFRS Accounting Standards. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial statements of the Fund that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Fund, the Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

The Trustee is responsible for overseeing the Fund's financial reporting process. The Trustee is also responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE UNIT HOLDERS OF PRINCIPAL ISLAMIC GLOBAL TECHNOLOGY FUND (CONT'D.)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Fund as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Fund, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.

- Conclude on the appropriateness of the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Fund or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements of the Fund, including the disclosures, and whether the financial statements of the Fund represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITORS' REPORT TO THE UNIT HOLDERS OF PRINCIPAL ISLAMIC GLOBAL TECHNOLOGY FUND (CONT'D.)

Other matters

This report is made solely to the unit holders of the Fund, as a body, in accordance with the Guidelines on Unit Trust Funds issued by the Securities Commission Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Yeo Beng Yean
No. 03013/10/2026 J
Chartered Accountant

Kuala Lumpur, Malaysia
15 July 2026

STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 MAY 2026

	Note	2026 USD	2025 USD
INCOME/(LOSS)			
Net gain on financial assets at fair value through profit or loss	**8**	52,624,277	10,188,625
Net gain on derivatives at fair value through profit or loss	**9**	2,516,153	2,702,219
Net foreign exchange (loss)/gain		(36,110)	229,592
Other income		-	2,014
		55,104,320	13,122,450
EXPENSES			
Management fee	**4**	1,791,404	1,833,153
Trustee fee	**5**	29,857	30,553
Audit fee		1,918	1,998
Tax agent's fee		1,136	1,403
Other expenses		100,639	4,560
		1,924,954	1,871,667
PROFIT BEFORE DISTRIBUTION AND TAXATION		53,179,366	11,250,783
Distribution:			
- Class MYR		3,899,724	2,622,756
- Class MYR-H		5,218,713	812,901
- Class USD		362,197	124,683
	6	9,480,634	3,560,340
PROFIT BEFORE TAXATION		43,698,732	7,690,443
Taxation	**7**	-	-
PROFIT AFTER TAXATION, REPRESENTING TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR		43,698,732	7,690,443
Profit after taxation is made up as follows:			
Realised amount		18,243,101	6,329,456
Unrealised amount		25,455,631	1,360,987
		43,698,732	7,690,443

The accompanying notes to the financial statements form an integral part of the audited financial statements.

STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2026

	Note	2026 USD	2025 USD
ASSETS			
Cash and cash equivalents	**10**	3,674,534	2,141,929
Financial assets at fair value through profit or loss	**8**	91,018,878	105,556,273
Derivative assets at fair value through profit or loss	**9**	144,009	53,865
Amount due from dealer		1,693,205	4,234,938
Amount due from Manager		4,134,216	4,327,623
Amount due from Manager of Shariah-compliant collective investment scheme			
- management fee rebate		307,624	209,515
- sale of Shariah-compliant collective investment scheme		-	2,000,000
TOTAL ASSETS		100,972,466	118,524,143
LIABILITIES			
Amount due to dealer		1,693,745	4,248,522
Amount due to Manager		6,302,563	4,184,279
Accrued management fee		148,000	164,810
Amount due to Trustee		2,323	4,944
Other payables and accruals		39,729	6,365
TOTAL LIABILITIES		8,186,360	8,608,920
NET ASSET VALUE OF THE FUND		92,786,106	109,915,223
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS		92,786,106	109,915,223
REPRESENTED BY:			
FAIR VALUE OF OUTSTANDING UNITS (USD)			
- Class D		349	-
- Class MYR		50,294,385	64,432,181
- Class MYR-H		39,877,906	40,800,606
- Class USD		2,613,466	4,682,436
		92,786,106	109,915,223
NUMBER OF UNITS IN CIRCULATION (UNITS)			
- Class D		1,000	-
- Class MYR		100,036,215	200,644,912
- Class MYR-H		82,561,254	126,302,505
- Class USD		1,161,127	3,182,112
	11	183,759,596	330,129,529

The accompanying notes to the financial statements form an integral part of the audited financial statements.

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MAY 2026 (CONTINUED)

	2026 USD	2025 USD
REPRESENTED BY:		
NET ASSET VALUE PER UNIT (USD)		
- Class D	0.3490	-
- Class MYR	0.5028	0.3211
- Class MYR-H	0.4830	0.3230
- Class USD	2.2508	1.4715
NET ASSET VALUE PER UNIT IN RESPECTIVE CURRENCIES		
- Class D	RM1.3826	-
- Class MYR	RM1.9918	RM1.3659
- Class MYR-H	RM1.9134	RM1.3740
- Class USD	USD2.2508	USD1.4715

The accompanying notes to the financial statements form an integral part of the audited financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS FOR THE FINANCIAL YEAR ENDED 31 MAY 2026

	2026 USD	2025 USD
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS AT THE BEGINNING OF THE FINANCIAL YEAR	109,915,223	97,600,451
Movement due to units created and cancelled during the financial year:		
Creation of Units from applications		
- Class D	234	-
- Class MYR	48,191,237	76,510,357
- Class MYR-H	80,697,666	73,516,409
- Class USD	3,497,582	8,245,392
	132,386,719	158,272,158
Creation of units from distributions		
- Class MYR	3,894,033	2,621,256
- Class MYR-H	5,218,515	812,901
- Class USD	362,197	124,683
	9,474,745	3,558,840
Cancellation of units		
- Class MYR	(90,800,939)	(80,066,416)
- Class MYR-H	(104,449,436)	(70,769,540)
- Class USD	(7,438,938)	(6,370,713)
	(202,689,313)	(157,206,669)
Total comprehensive income for the financial year	43,698,732	7,690,443
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS AT THE END OF THE FINANCIAL YEAR	92,786,106	109,915,223

The accompanying notes to the financial statements form an integral part of the audited financial statements.

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MAY 2026

	Note	2026 USD	2025 USD
CASH FLOWS FROM OPERATING ACTIVITIES			
Proceeds from disposal of Shariah-compliant collective investment scheme		109,750,000	52,600,000
Purchases of Shariah-compliant collective investment scheme		(41,270,000)	(50,740,000)
Management fee paid		(1,808,214)	(1,824,380)
Management fee rebate received		583,563	597,363
Other income received		-	2,014
Trustee fee paid		(32,478)	(28,210)
Payments for other fees and expenses		(70,329)	(6,661)
Payment of other foreign exchange loss		(191,808)	(450,894)
Net realised gain on forward foreign currency contracts		2,412,965	2,711,688
Net cash generated from operating activities		69,373,699	2,860,920
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from units created		132,580,126	156,002,743
Payments for cancellation of units		(200,571,029)	(158,269,034)
Distribution paid		(5,889)	(1,500)
Net cash used in financing activities		(67,996,792)	(2,267,791)
Net increase in cash and cash equivalents		1,376,907	593,129
Effects of foreign exchange differences		155,698	680,486
Cash and cash equivalents at the beginning of the financial year		2,141,929	868,314
Cash and cash equivalents at the end of the financial year	**10**	3,674,534	2,141,929
Cash and cash equivalents comprised:			
Bank balances		3,674,534	2,141,929
Cash and cash equivalents at the end of the financial year	**10**	3,674,534	2,141,929

The accompanying notes to the financial statements form an integral part of the audited financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MAY 2026

1. THE FUND, THE MANAGER AND ITS PRINCIPAL ACTIVITIES

Principal Islamic Global Technology Fund (the "Fund") was constituted pursuant to the execution of a Deed dated 20 June 2022, the First Supplemental Deed dated 2 February 2024, the Second Supplemental Deed dated 14 October 2024 and the Third Supplemental Deed dated 25 November 2024 between Principal Asset Management Berhad (the "Manager") and HSBC (Malaysia) Trustee Berhad (the "Trustee").

The Fund is a feeder fund that invests into a single Islamic collective investment scheme ("CIS"), i.e. Franklin Templeton Shariah Funds - Franklin Shariah Technology Fund ("Target Fund"). The Fund may also invest in Islamic liquid assets for liquidity purposes.

In order to achieve its objective, the Fund will invest at least 85% of its NAV in the Target Fund; a fund established on 24 February 2022 under Franklin Templeton Shariah Funds. The Fund may also invest up to 15% of its NAV in Islamic liquid assets for liquidity purposes and Islamic derivative for the sole purpose of hedging arrangement.

Information on the Target Fund:

Target Fund	:	Franklin Shariah Technology Fund
Management Company	:	Franklin Templeton International Services S.à r.l.
Investment Manager	:	Franklin Advisers, Inc.
Regulatory authority	:	Commission de Surveillance du Secteur Financier

All investments are subjected to the Securities Commission Malaysia ("SC") Guidelines on Unit Trust Funds ("GUTF"), SC requirements, the Deeds, except where exemptions or variations have been approved by the SC, internal policies and procedures and the Fund's objective.

The Fund had issued the Combined Supplemental Prospectus dated 24 December 2025.

The Manager is a joint venture between Principal Financial Group®, a member of the FORTUNE 500® and a Nasdaq-listed global financial services and CIMB Group Holdings Berhad, one of Southeast Asia's leading universal banking groups. The principal activities of the Manager are the establishment and management of unit trust funds and fund management activities.

2. MATERIAL ACCOUNTING POLICY INFORMATION

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements:

(a) Basis of preparation

The financial statements have been prepared in accordance with MFRS Accounting Standards as issued by the Malaysian Accounting Standards Board ("MASB") and IFRS Accounting Standards as issued by the International Accounting Standards Board ("IASB").

The financial statements have been prepared under the historical cost convention, as modified by financial assets at fair value through profit or loss.

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(a) Basis of preparation (continued)

The preparation of financial statements in conformity with MFRS Accounting Standards and IFRS Accounting Standards requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported year.

It also requires the Manager to exercise their judgement in the process of applying the Fund's accounting policies. Although these estimates and assumptions are based on the Manager's best knowledge of current events and actions, actual results may differ.

The areas involving a higher degree of judgement or complexity, or areas where estimates and assumptions are significant to the financial statements are disclosed in Note 2(m).

There are no other standards, amendments to standards or interpretations effective for financial year beginning on 1 June 2025 that have a material effect on the financial statements of the Fund.

Other than MFRS 18: Presentation and Disclosure in Financial Statements (which will first become applicable for annual periods beginning on or after 1 January 2027), none of the standards, amendments to standards or interpretations that are effective for the financial year beginning on or after 1 June 2026 are applicable to the financial statements of the Fund. The Fund is still currently in the process of assessing the impact, if any, of MFRS 18: Presentation and Disclosure in Financial Statements.

(b) Financial assets and financial liabilities

Classification

The Fund classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value profit or loss, and
- those to be measured at amortised cost.

The Fund classifies its investments based on both the Fund's business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Fund is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The contractual cash flows of the Fund's debt securities are solely payment of principal and interest ("SPPI"). However, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Fund's business model's objective. Consequently, all investments are measured at fair value through profit or loss.

Investments in Shariah-compliant collective investment scheme have contractual cash flows that do not represent solely payment of principal and interest ("SPPI"), and therefore are classified as fair value through profit or loss.

Derivatives are financial assets/liabilities at fair value through profit or loss unless they are designated hedges (Note 2(k)).

[1] For the purposes of this Fund, interest refers to profits earned from Shariah-compliant investments

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(b) Financial assets and financial liabilities (continued)

Classification (continued)

The Fund classifies cash and cash equivalents, amount due from dealer, amount due from Manager, amount due from Manager of Shariah-compliant collective investment scheme - management fee rebate and amount due from Manager of Shariah-compliant collective investment scheme - sale of Shariah-compliant collective investment scheme as financial assets at amortised cost as these financial assets are held to collect contractual cash flows consisting of the amount outstanding.

All of the Fund's financial liabilities are measured at amortised cost.

Recognition and measurement

Regular purchases and sales of financial assets are recognised on the trade-date, the date on which the Fund commits to purchase or sell the asset. Investments are initially recognised at fair value.

Financial instruments are recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the financial instrument.

Financial assets are derecognised when the rights to receive cash flows from the investments have expired or have been transferred and the Fund has transferred substantially all risks and rewards of ownership.

Financial liabilities are derecognised when it is extinguished, i.e. when the obligation specified in the contract is discharged or cancelled or expired.

Unrealised gains or losses arising from changes in the fair value of the financial assets at fair value through profit or loss are presented in the statement of comprehensive income within net gain or loss on financial assets at fair value through profit or loss in the financial year which they arise.

Collective investment scheme is valued based on the most recent published NAV per unit or share of such collective investment scheme or, if unavailable, on the last published price of such unit or share (excluding any sales charge included in such selling price).

Financial assets at amortised cost and other financial liabilities are subsequently carried at amortised cost using the effective interest method.

Impairment for assets carried at amortised costs

The Fund measures credit risk and expected credit losses ("ECL") using probability of default, exposure at default and loss given default. The Manager consider both historical analysis and forward looking information in determining any ECL. The Manager consider the probability of default to be close to zero as these instruments have a low risk of default and the counterparties have a strong capacity to meet their contractual obligations in the near term. As a result, no loss allowance has been recognised based on 12 month ECL as any such impairment would be wholly insignificant to the Fund.

Significant increase in credit risk

A significant increase in credit risk is defined by the Manager as any contractual payment which is more than 30 days past due.

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(b) Financial assets and financial liabilities (continued)

Definition of default and credit-impaired financial assets

Any contractual payment which is more than 90 days past due is considered credit impaired.

Write-off

The Fund writes off financial assets, in whole or in part, when it has exhausted all practical recovery efforts and has concluded there is no reasonable expectation of recovery. The assessment of no reasonable expectation of recovery is based on unavailability of debtor's sources of income or assets to generate sufficient future cash flows to repay the amount. The Fund may write-off financial assets that are still subject to enforcement activity. Subsequent recoveries of amounts previously written off will result in impairment gains. There are no write-offs/recoveries during the financial year.

(c) Income recognition

Realised gain or loss on disposal of Shariah-compliant collective investment scheme is accounted for as the difference between the net disposal proceeds and the carrying amount of investments, determined on a weighted average cost basis.

(d) Foreign currency

Functional and presentation currency

Items included in the financial statements of the Fund are measured using the currency of the primary economic environment in which the Fund operates (the "functional currency"). The financial statements are presented in United States Dollar ("USD"), which is the Fund's functional and presentation currency.

Due to mixed factors in determining the functional currency of the Fund, the Manager has used its judgement to determine the functional currency that most faithfully represents the economic effects of the underlying transactions, events and conditions and have determined the functional currency to be in USD primarily due to the following factors:

i) The Fund's investments are denominated in USD; and
ii) Significant portion of the Fund's expenses are denominated in USD.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at financial year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in statement of comprehensive income.

(e) Cash and cash equivalents

For the purpose of statement of cash flows, cash and cash equivalents comprise bank balance and deposits held in highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(f) Taxation

Current tax expense is determined according to Malaysian tax laws at the current rate based upon the taxable profit earned during the financial year.

Tax on dividend income from foreign Shariah-compliant collective investment scheme is based on the tax regime of the respective countries that the Fund invests in.

Withholding taxes on investment income from investment are based on tax regime of the respective countries that the Fund invests in. They are presented within the other expenses line in the statement of comprehensive income.

Pursuant to Finance Act 2021, foreign-sourced income received in Malaysia will be taxed at prevailing tax rate(s) of the taxpayer and based on applicable tax rules. Bilateral or unilateral tax credits may be allowed if the same income has suffered foreign tax, and where relevant conditions are met.

Following the announcement by the Honorable Finance Minister II, tax on foreign-sourced income will be exempted for the period from 1 January 2024 until 31 December 2030.

(g) Amount due from/to Manager of Shariah-compliant collective investment scheme (sale/purchase of shariah-compliant collective investment scheme)

Amounts due from/to Manager of Shariah-compliant collective investment scheme represent receivables for Shariah-compliant collective investment scheme sold and payables for Shariah-compliant collective investment scheme purchased that have been contracted for but not yet settled or delivered on the reporting date.

(h) Management fee rebate

Management fee rebate is derived from the Shariah-compliant collective investment scheme held by the Fund on an accrual basis to ensure no double charging of management fee. It is accrued daily based on the fair value of Shariah-compliant collective investment scheme held.

(i) Distribution

Distributions to unit holders are recognised in the statement of comprehensive income as the unit holders' contribution are classified as financial liability. Distribution is reinvested into the Fund on the ex-date. Reinvestment of units is based on the NAV per unit on the ex-date, which is also the time of creation. Proposed distributions are recognised as a liability in the financial year in which it is approved by the Trustee.

(j) Unit holders' contributions

The unit holders' contributions to the Fund meet the definition of puttable instruments classified as financial liability under MFRS 132 *"Financial Instruments: Presentation".*

The Fund issues cancellable units, in four classes of units, known respectively as the Class D, Class MYR, Class MYR-H and Class USD which are cancelled at the unit holder's option. The units are classified as financial liabilities. Cancellable units can be put back to the Fund at any time for cash equal to a proportionate share of the Fund's NAV of respective classes. The outstanding units are carried at the redemption amount that is payable at the date of the statement of financial position if the unit holder exercises the right to put back the unit to the Fund.

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(j) Unit holders' contributions (continued)

Units are created and cancelled at the unit holders' option at prices based on the Fund's NAV per unit of respective classes at the close of business on the relevant dealing day. The Fund's NAV per unit of respective classes is calculated by dividing the net assets attributable to members of respective classes with the total number of outstanding units of respective classes.

(k) Derivative financial instruments

A derivative financial instrument is any contract that gives rise to both a financial asset of one enterprise and a financial liability or equity instrument of another enterprise.

A financial asset is any asset that is cash, a contractual right to receive cash or another financial asset from another enterprise, a contractual right to exchange financial instruments with another enterprise under conditions that are potentially favourable, or an equity instrument of another enterprise.

A financial liability is any liability that is a contractual obligation to deliver cash or another financial asset to another enterprise, or to exchange financial instruments with another enterprise under conditions that are potentially unfavourable.

The Fund's derivative financial instruments comprise forward foreign exchange contracts. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value.

The fair value of forward foreign exchange contracts is determined using forward exchange rates at the date of statements of financial position, with the resulting value discounted back to present value.

The method of recognising the resulting gain or loss depends on whether the derivative is designated as a hedging instrument, and the nature of the item being hedged. Derivatives that do not qualify for hedge accounting are classified as held-for-trading and accounted for in accordance with the accounting policy set out in Note 2(b).

(l) Realised and unrealised portions of profit or loss after taxation

The analysis of realised and unrealised profit or loss after taxation as presented on the statement of comprehensive income is prepared in accordance with GUTF.

(m) Critical accounting estimates and judgements in applying accounting policies

The Fund makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, rarely equal the related actual results. To enhance the information content of the estimates, certain key variables that are anticipated to have material impact to the Funds' results and financial position are tested for sensitivity to changes in the underlying parameters.

Estimates and judgement are continually evaluated by the Manager and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(m) Critical accounting estimates and judgements in applying accounting policies (continued)

In undertaking any of the Fund's investment, the Manager will ensure that all assets of the Fund under management will be valued appropriately, that is at fair value and in compliance with the GUTF.

However, the Manager is of the opinion that in applying these accounting policies, no significant judgement was required.

3. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT OBJECTIVES AND POLICIES

Financial instruments of the Fund are as follows:

	Financial assets at fair value through profit or loss USD	Financial assets at amortised cost USD	Total USD
2026			
Cash and cash equivalents (Note 10)	-	3,674,534	3,674,534
Shariah-compliant collective investment scheme (Note 8)	91,018,878	-	91,018,878
Derivative assets at fair value through profit or loss (Note 9)	144,009	-	144,009
Amount due from dealer	-	1,693,205	1,693,205
Amount due from Manager	-	4,134,216	4,134,216
Amount due from Manager of the Shariah-compliant collective investment scheme			
- management fee rebate	-	307,624	307,624
	91,162,887	9,809,579	100,972,466
2025			
Cash and cash equivalents (Note 10)	-	2,141,929	2,141,929
Shariah-compliant collective investment scheme (Note 8)	105,556,273	-	105,556,273
Derivative assets at fair value through profit or loss (Note 9)	53,865	-	53,865
Amount due from dealer	-	4,234,938	4,234,938
Amount due from Manager	-	4,327,623	4,327,623
Amount due from Manager of the Shariah-compliant collective investment scheme			
- management fee rebate	-	209,515	209,515
- sale of Shariah-compliant collective investment scheme	-	2,000,000	2,000,000
	105,610,138	12,914,005	118,524,143

All liabilities are financial liabilities which are carried at amortised cost.

3. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

The objective of the Fund is to provide capital appreciation through investments in one Islamic collective investment scheme, which invests primarily in a diversified portfolio of technology related companies.

The Fund is exposed to a variety of risks which include market risk (price risk and currency risk), credit risk and liquidity risk.

Financial risk management is carried out through internal control process adopted by the Manager and adherence to the investment restrictions as stipulated in the Deeds and GUTF.

(a) Market risk

(i) Price risk

Price risk is the risk that the fair value of an investment in Shariah-compliant collective investment scheme will fluctuate because of changes in market prices (other than those arising from currency risk). The value of Shariah-compliant collective investment scheme may fluctuate according to the activities of individual companies, sector and overall political and economic conditions. Such fluctuation may cause the Fund's NAV and prices of units to fall as well as rise, and income produced by the Fund may also fluctuate.

The price risk is managed through diversification and selection of Shariah-compliant collective investment scheme and other financial instruments within specified limits according to the Deeds.

The Fund's overall exposure to price risk was as follows:

	2026 USD	2025 USD
Financial assets at fair value through profit or loss:		
- Shariah-compliant collective investment scheme	91,018,878	105,556,273

The table below summarises the sensitivity of the Fund's profit or loss and NAV to movements in prices of Shariah-compliant collective investment scheme at the end of the reporting financial year. The analysis is based on the assumptions that the price of the Shariah-compliant collective investment scheme fluctuated by 5% with all other variables held constant. This represents management's best estimate of a reasonable possible shift in the Shariah-compliant collective investment scheme, having regard to the historical volatility of the prices.

% Change in price of Shariah-compliant collective investment scheme	Market value USD	Impact on profit or loss/NAV USD
2026		
-5%	86,467,934	(4,550,944)
0%	91,018,878	-
5%	95,569,822	4,550,944

3. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(a) Market risk (continued)

(i) Price risk (continued)

% Change in price of Shariah-compliant collective investment scheme	Market value	Impact on profit or loss/NAV
	USD	USD
2025		
-5%	100,278,459	(5,277,814)
0%	105,556,273	-
5%	110,834,087	5,277,814

(ii) Currency risk

Currency risk is associated with investments that are quoted and/or priced in foreign currency denomination. Foreign currency risk is the risk that the value of financial instruments will fluctuate due to changes in foreign exchange rates. The Manager will evaluate the likely directions of a foreign currency versus USD based on considerations of economic fundamentals such as interest rate differentials, balance of payments position, debt levels, and technical chart considerations.

The following table sets out the foreign currency risk concentrations arising from the denomination of the Fund's financial instruments in foreign currencies of the Fund:

Financial assets	Cash and cash equivalents	Derivative assets at fair value through profit or loss	Amount due from dealer	Amount due from Manager	Total
	USD	USD	USD	USD	USD
2026					
MYR	444,903	144,009	1,628,878	4,017,424	6,235,214
2025					
MYR	677,582	53,865	2,742,925	4,095,426	7,569,798

Financial liabilities	Amount due to dealer	Amount due to Manager	Net assets attributable to unit holders	Total
	USD	USD	USD	USD
2026				
MYR	64,385	6,127,963	92,786,106	98,978,454
2025				
MYR	1,488,138	4,002,019	105,232,787	110,722,944

3. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(a) Market risk (continued)

(ii) Currency risk (continued)

The table below summarises the sensitivity of the Fund's profit or loss and NAV to changes in foreign exchange movements at the end of each reporting year. The analysis is based on the assumption that the foreign exchange rate fluctuates by 5%, with all other variables remain constants. This represents management's best estimate of a reasonable possible shift in the foreign exchange rate, having regard to historical volatility of this rate. Disclosures below are shown in absolute terms, changes and impacts could be positive or negative.

	Change in foreign exchange rate	Impact on profit or loss/NAV	
		2026	2025
	%	USD	USD
MYR	+/-5	-/+4,637,162	-/+5,157,657

(b) Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligation resulting in financial loss to the Fund.

For amount due from Manager of Shariah-compliant collective investment scheme, the Fund will invest with an investment management company of the Shariah-compliant collective investment scheme which is authorised or approved by the relevant regulatory authority in its home jurisdiction.

The following table sets out the credit risk concentration of the Fund:

	Cash and cash equivalents USD	Derivative assets at fair value through profit or loss USD	Amount due from dealer USD	Amount due from Manager USD	Amount due from Manager of Shariah-compliant collective investment scheme - management fee rebate USD	Amount due from Manager of Shariah-compliant collective investment scheme - sale of Shariah-compliant collective investment scheme USD	Total USD
2026							
- AAA	3,674,534	-	-	-	-	-	3,674,534
- Not Rated	-	144,009	1,693,205	4,134,216	307,624	-	6,279,054
	3,674,534	144,009	1,693,205	4,134,216	307,624	-	9,953,588
2025							
- AAA	2,141,929	-	-	-	-	-	2,141,929
- Not Rated	-	53,865	4,234,938	4,327,623	209,515	2,000,000	10,825,941
	2,141,929	53,865	4,234,938	4,327,623	209,515	2,000,000	12,967,870

3. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(c) Liquidity risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting its financial obligations.

The Manager manages this risk by maintaining sufficient level of liquid assets to meet anticipated payments and cancellations of the units by unit holders. Liquid assets comprise bank balances, which are capable of being converted into cash within 7 business days. The Fund's investments in Shariah-compliant collective investment scheme are realisable which are capable of being converted into cash within 10 business days. This is expected to reduce the risks for the entire portfolio without limiting the Fund's growth potentials.

The table below summarises the Fund's financial liabilities into relevant maturity groupings based on the remaining period on the statement of financial position date to the contractual maturity date. The amounts in the table are the contractual undiscounted cash flows.

	Less than 1 month USD	Between 1 month to 1 year USD	Total USD
2026			
Amount due to dealer	1,693,745	-	1,693,745
Amount due to Manager	6,302,563	-	6,302,563
Accrued management fee	148,000	-	148,000
Amount due to Trustee	2,323	-	2,323
Other payables and accruals	-	39,729	39,729
Net assets attributable to unit holders*	92,786,106	-	92,786,106
Contractual undiscounted cash flows	100,932,737	39,729	100,972,466
2025			
Amount due to dealer	4,248,522	-	4,248,522
Amount due to Manager	4,184,279	-	4,184,279
Accrued management fee	164,810	-	164,810
Amount due to Trustee	4,944	-	4,944
Other payables and accruals	-	6,365	6,365
Net assets attributable to unit holders*	109,915,223	-	109,915,223
Contractual undiscounted cash flows	118,517,778	6,365	118,524,143

* Outstanding units are redeemed on demand at the holder's option. However, the Manager does not envisage that the contractual maturity disclosed in the table above will be representative of the actual cash outflows, as holders of these instruments typically retain them for the medium to long term.

(d) Capital risk management

The capital of the Fund is represented by net assets attributable to unit holders of USD92,786,106 (2025: USD109,915,223). The amount of capital can change significantly on a daily basis as the Fund is subject to daily subscriptions and redemptions at the discretion of unit holders. The Fund's objective when managing capital is to safeguard the Fund's ability to continue as a going concern in order to provide returns to unit holders and benefits for other stakeholders and to maintain a strong capital base to support the development of the investment activities of the Fund.

3. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(e) Fair value estimation

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e. an exit price).

The fair value of financial assets traded in active markets (such as trading securities) are based on quoted market prices at the close of trading on the financial year end date. The Fund utilises the last traded market price for financial assets where the last traded market falls within the bid-ask spread. In circumstances where the last traded market price is not within the bid-ask spread, the Manager will determine the point within the bid-ask spread that is most representative of the fair value.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

The fair value of financial assets that are not traded in an active market is determined by using valuation techniques.

(i) Fair value hierarchy

The table below analyses financial instruments carried at fair value. The different levels have been defined as follows:

- Quoted prices (unadjusted) in active market for identical assets or liabilities (Level 1)
- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2)
- Inputs for the asset and liability that are not based on observable market data (that is, unobservable inputs) (Level 3)

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety.

If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement.

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes ‘observable’ requires significant judgement by the Fund. The Fund considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

3. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(e) Fair value estimation (continued)

(i) Fair value hierarchy (continued)

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
2026				
Financial assets at fair value through profit or loss:				
- Shariah-compliant collective investment scheme	91,018,878	-	-	91,018,878
Derivative assets at fair value through profit or loss:				
- Forward foreign currency contracts	-	144,009	-	144,009
2025				
Financial assets at fair value through profit or loss:				
- Shariah-compliant collective investment scheme	105,556,273	-	-	105,556,273
Derivative assets at fair value through profit or loss:				
- Forward foreign currency contracts	-	53,865	-	53,865

Investments whose values are based on quoted market prices in active markets and are therefore classified within Level 1, include Shariah-compliant collective investment scheme which invest in active listed equities. The Fund does not adjust the quoted prices for these instruments. The Fund's policies on valuation of these financial assets are stated in Note 2(b).

Financial instruments that trade in markets that are considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include forward foreign currency contracts.

As Level 2 instruments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

3. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(e) Fair value estimation (continued)

(ii) The carrying values of cash and cash equivalents, amount due from dealer, amount due from Manager, amount due from Manager of Shariah-compliant collective investment scheme – management fee rebate and amount due from Manager of Shariah-compliant collective investment scheme - sale of Shariah-compliant collective investment scheme and all other liabilities are a reasonable approximation of their fair values due to their short-term nature.

4. MANAGEMENT FEE

In accordance with the Deeds, the Manager is entitled to a maximum fee of up to 3.00% per annum, calculated daily based on the NAV of the Fund.

For the financial year ended 31 May 2026, the management fee is recognised at the following rates (2025: 1.80% per annum) for each class.

Class MYR	Class MYR-H	Class USD
1.80%	1.80%	1.80%

There was no further liability to the Manager in respect of management fee other than the amount recognised above.

5. TRUSTEE FEE

In accordance with the Deeds, the Trustee is entitled to a maximum fee of up to 0.03% per annum, calculated daily based on the NAV of the Fund. The Trustee fee includes local custodian fees and charges but excludes foreign sub-custodian fees and charges (if any).

For the financial year ended 31 May 2026, the Trustee fee is recognised at a rate of 0.03% per annum for each class (2025: 0.03% per annum for each class).

There was no further liability to the Trustee in respect of Trustee fee other than the amount recognised above.

6. DISTRIBUTIONS

Distributions to unit holders were derived from the following sources (assessed up to distribution declaration date):

	2026		2025	
	USD	%	USD	%
Distribution out of current year's income	9,480,634	100.00	3,560,340	100.00
Distribution out of prior year's income/capital	-	-	-	-
Total	9,480,634	100.00	3,560,340	100.00

Gross/Net distribution per unit (cent)	2026 USD	2025 USD
Distribution on 19 September 2025		
Class MYR	2.77	-
Class MYR-H	6.27	-
Class USD	16.91	-

6. DISTRIBUTIONS (CONTINUED)

Distributions to unit holders were derived from the following sources (assessed up to distribution declaration date) (continued):

Gross/Net distribution per unit (cent)	2026 USD	2025 USD
Distribution on 3 September 2024		
Class MYR	-	1.48
Class MYR-H	-	0.61
Class USD	-	2.93

Gross distribution is derived using total income less total expenses. Net distribution above was sourced from current and prior financial year's realised income.

Gross distribution per unit is derived from gross realised income less expenses, divided by the number of units in circulation. Net distribution per unit is derived from gross realised income less expenses and taxation, divided by the number of units in circulation.

During the financial year ended 31 May 2026, the Fund incurred nil unrealised loss (2025: Nil).

7. TAXATION

	2026 USD	2025 USD
Tax charged for the financial year:		
- Current taxation	-	-

A numerical reconciliation between the profit before taxation multiplied by the Malaysian statutory income tax rate and tax expense of the Fund is as follows:

	2026 USD	2025 USD
Profit before taxation	43,698,732	7,690,443
Taxation at Malaysian statutory rate of 24% (2025: 24%)	10,487,696	1,845,706
Tax effects of:		
- Investment income not subject to tax	(13,225,037)	(3,149,388)
- Expenses not deductible for tax purposes	2,306,944	863,245
- Restriction on tax deductible expenses for Unit Trust Funds	430,397	440,437
	-	-

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	2026 USD	2025 USD
At fair value through profit or loss:		
- Shariah-compliant collective investment scheme	91,018,878	105,556,273
Net gain on financial assets at fair value through profit or loss:		
- Realised gain on disposals	26,732,815	8,811,791
- Unrealised fair value gain	25,209,790	677,208
- Management fee rebate #	681,672	699,626
	52,624,277	10,188,625

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Management fee rebate is derived from the Shariah-compliant collective investment scheme held by the Fund on an accrual basis to ensure no double charging of management fee. It is accrued daily based on the fair value of Shariah-compliant collective investment scheme held.

For the financial year ended 31 May 2026, management fee rebate is recognised at a rate of 0.70% per annum (2025: 0.70% per annum) calculated daily based on the NAV of the Shariah-compliant collective investment scheme.

Name of counter	Quantity Units	Aggregate cost USD	Market value USD	Percentage of NAV %
2026				
SHARIAH-COMPLIANT COLLECTIVE INVESTMENT SCHEME				
Franklin Templeton International Services Sarl- Franklin Shariah Technology Fund – I USD Acc	3,650,978	53,289,280	91,018,878	98.10
TOTAL SHARIAH-COMPLIANT COLLECTIVE INVESTMENT SCHEME	**3,650,978**	**53,289,280**	**91,018,878**	**98.10**
ACCUMULATED UNREALISED GAIN ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS		**37,729,598**		
TOTAL FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS		**91,018,878**		
2025				
SHARIAH-COMPLIANT COLLECTIVE INVESTMENT SCHEME				
Franklin Templeton International Services Sarl- Franklin Shariah Technology Fund – I USD Acc	7,274,726	93,036,465	105,556,273	96.03
TOTAL SHARIAH-COMPLIANT COLLECTIVE INVESTMENT SCHEME	**7,274,726**	**93,036,465**	**105,556,273**	**96.03**

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Name of counter	Quantity Units	Aggregate cost USD	Market value USD	Percentage of NAV %
2025 (CONTINUED)				
ACCUMULATED UNREALISED GAIN ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS		**12,519,808**		
TOTAL FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS		**105,556,273**		

9. DERIVATIVE ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	2026 USD	2025 USD
Derivative assets at fair value through profit or loss:		
- Forward foreign currency contracts	144,009	53,865
Net gain on derivatives at fair value through profit or loss:		
- Realised gain on forward foreign currency contracts	2,426,009	2,698,926
- Unrealised fair value gain on forward foreign currency contracts	90,144	3,293
	2,516,153	2,702,219

As at 31 May 2026, there were 12 outstanding (2025: 8), USD/Malaysian Ringgit ("MYR") forward foreign currency contracts. The notional principal amount of the outstanding forward foreign currency contracts amounted to USD42,280,163 (2025: USD47,414,760).

The USD/MYR forward foreign currency contracts were entered into during the financial year to minimise the risk of foreign currency exposure between the USD and the foreign currencies of the Fund.

As the Fund has not adopted hedge accounting during the financial year, any changes in the fair value of the forward foreign currency contracts are recognised immediately in the statement of comprehensive income during the year in which it was incurred.

10. CASH AND CASH EQUIVALENTS

	2026 USD	2025 USD
Bank balances	3,674,534	2,141,929

11. NUMBER OF UNITS IN CIRCULATION (UNITS)

	2026 No of units	2025 No of units
Class D (i)	1,000	-
Class MYR (ii)	100,036,215	200,644,912
Class MYR-H (iii)	82,561,254	126,302,505
Class USD (iv)	1,161,127	3,182,112
	183,759,596	330,129,529

(i) Class D

At the beginning of the financial year	-	-
Add: Creation of units from applications	1,000	-
At the end of the financial year	1,000	-

(ii) Class MYR

At the beginning of the financial year	200,644,912	199,770,303
Add: Creation of units from applications	128,955,772	233,626,295
Add: Creation of units from distribution	10,348,719	8,617,492
Less: Cancellation of units	(239,913,188)	(241,369,178)
At the end of the financial year	100,036,215	200,644,912

(iii) Class MYR-H

At the beginning of the financial year	126,302,505	111,316,966
Add: Creation of units from applications	221,756,426	233,182,033
Add: Creation of units from distribution	15,096,021	2,680,315
Less: Cancellation of units	(280,593,698)	(220,876,809)
At the end of the financial year	82,561,254	126,302,505

(iv) Class USD

At the beginning of the financial year	3,182,112	1,783,771
Add: Creation of units from applications	1,985,657	5,522,508
Add: Creation of units from distribution	215,336	89,487
Less: Cancellation of units	(4,221,978)	(4,213,654)
At the end of the financial year	1,161,127	3,182,112

12. TOTAL EXPENSE RATIO ("TER")

	2026 %	2025 %
TER	1.25	1.15

TER is derived from the following calculation:

$$\text{TER} = \frac{(A + B + C + D + E) \times 100}{F}$$

12. TOTAL EXPENSE RATIO ("TER") (CONTINUED)

A = Management fee (exclude management fee rebate)
B = Trustee fee
C = Audit fee
D = Tax agent's fee
E = Other expenses
F = Average NAV of the Fund calculated on a daily basis

The average NAV of the Fund for the financial year calculated on a daily basis is USD99,380,671 (2025: USD101,999,784).

13. PORTFOLIO TURNOVER RATIO ("PTR")

	2026	2025
PTR (times)	0.75	0.51

PTR is derived based on the following calculation:

$$\frac{(\text{Total acquisition for the financial year} + \text{total disposal for the financial year}) \div 2}{\text{Average NAV of the Fund for the financial year calculated on a daily basis.}}$$

where:
total acquisition for the financial year = USD41,270,000 (2025: USD50,740,000)
total disposal for the financial year = USD107,750,000 (2025: USD52,500,000)

14. UNITS HELD BY THE MANAGER AND PARTIES RELATED TO THE MANAGER, AND SIGNIFICANT RELATED PARTY TRANSACTIONS AND BALANCES

The related parties and their relationship with the Fund are as follows:

Related parties	Relationship
Principal Asset Management Berhad	The Manager
Principal Financial Group, Inc.	Ultimate holding company of shareholder of the Manager
Principal International (Asia) Ltd	Shareholder of the Manager
Subsidiaries and associates of Principal Financial Group Inc., other than above, as disclosed in its financial statements	Fellow subsidiary and associated companies of the ultimate holding company of shareholder of the Manager
CIMB Group Holdings Bhd	Ultimate holding company of shareholder of the Manager
CIMB Group Sdn Bhd	Shareholder of the Manager
Subsidiaries and associates of CIMB Group Holdings Bhd, other than above, as disclosed in its financial statements	Fellow subsidiary and associated companies of the ultimate holding company of the shareholder of the Manager

14. UNITS HELD BY THE MANAGER AND PARTIES RELATED TO THE MANAGER, AND SIGNIFICANT RELATED PARTY TRANSACTIONS AND BALANCES (CONTINUED)

Units held by the Manager and parties related to the Manager

	2026		2025	
	No. of units	USD	No. of units	USD
Manager				
Principal Asset Management Berhad				
- Class MYR	32	16	2,007	644
- Class MYR-H	6	3	2,521	814
- Class USD	7	16	1,056	1,554

In the opinion of the Manager, the above units were transacted at the prevailing market price.

The units are held beneficially by the Manager for booking purposes. Other than the above, there were no units held by the Directors or parties related to the Manager.

In addition to related party disclosures mentioned elsewhere in the financial statements, set out below are other significant related party transactions. The Manager is of the opinion that all transactions with the related companies have been entered into in the normal course of business at agreed terms between the related parties.

There were no related party balances as at end of financial year, apart from those mentioned elsewhere in the financial statements.

15. TRANSACTIONS WITH BROKER

Details of transactions with the broker for the financial year ended 31 May 2026 are as follows:

Broker	Value of trades	Percentage of total trades	Brokerage fees	Percentage of total brokerage fees
	USD	%	USD	%
Franklin Templeton International Services Sarl	149,020,000	100.00	-	-

Details of transactions with the broker for the financial year ended 31 May 2025 are as follows:

Broker	Value of trades	Percentage of total trades	Brokerage fees	Percentage of total brokerage fees
	USD	%	USD	%
Franklin Templeton International Services Sarl	103,240,000	100.00	-	-

16. APPROVAL OF FINANCIAL STATEMENTS

The financial statements have been approved for issue by the Manager on 15 July 2026.

DIRECTORY

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Trustee for the Principal Islamic Global Technology Fund
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List of Amendments
Combined Supplemental Prospectus for Islamic funds

Fund Name	Existing Prospectus	Reference	
(i) Principal Islamic Lifetime Balanced Growth Fund (ii) Principal DALI Equity Growth Fund (iii) Principal DALI Asia Pacific Equity Growth Fund (iv) Principal Islamic Enhanced Opportunities Fund (v) Principal Islamic Lifetime Sukuk Fund (vi) Principal Islamic Malaysia Opportunities Fund (vii) Principal DALI Equity Fund (viii) Principal Islamic Lifetime Balanced Fund (ix) Principal Islamic Small Cap Opportunities Fund (x) Principal Islamic Asia Pacific Dynamic Equity Fund (xi) Principal Islamic Lifetime Enhanced Sukuk Fund	Master Prospectus (Islamic Funds) dated 28 April 2023, the First Supplemental Master Prospectus (Islamic Funds) dated 5 September 2023, and the Second Supplemental Master Prospectus (Islamic Funds) dated 28 July 2025.	("Prospectus 1")	Combined Supplemental Prospectus for Islamic funds
(xii) Principal DALI Opportunities Fund	Prospectus Issue No. M5 dated 14 April 2023 and First Supplemental Prospectus is dated 27 February 2025.	("Prospectus 2")	
(xiii) Principal DALI Global Equity Fund	Prospectus Issue No. 3 dated 28 February 2023 and First Supplemental Prospectus is dated 27 February 2025.	("Prospectus 3")	
(xiv) Principal e-Cash Fund	Prospectus Issue No. 3 dated 3 July 2023.	("Prospectus 4")	
(xv) Principal Islamic Global Selection Aggressive Fund (xvi) Principal Islamic Global Selection Moderate Conservative Fund (xvii) Principal Islamic Global Selection Moderate Fund	Prospectus dated 17 April 2023.	("Prospectus 5")	
(xviii) Principal Islamic Money Market Fund	Prospectus Issue No. M2 dated 14 April 2023 and First Supplemental Prospectus dated 28 July 2025.	("Prospectus 6")	
(xix) Principal Islamic Global Technology Fund	Prospectus Issue No. 1 dated 28 April 2025.	("Prospectus 7")	
(xx) Principal Islamic Greater China Growth Fund	Prospectus Issue No. 1 dated 3 August 2023 and First Supplemental Prospectus dated 10 April 2025.	("Prospectus 8")	
(xxi) Principal Islamic Global Multi-Asset Fund	Prospectus Issue No. 1 dated 3 August 2023 and First Supplemental Prospectus dated 30 September 2024.	("Prospectus 9")	

List of Amendments
Combined Supplemental Prospectus for Islamic funds

Section / Page	Description	Description
Prospectus 1 Other expenses/ 2.2.3 / 37 Prospectus 2 Other expenses / 2.2.3 /10 Prospectus 3 Other expenses / 2.2.3 /12 Prospectus 4 Other expenses / 2.2.3 /8 Prospectus 5 Other expenses / 2.2.3 /16 Prospectus 6 Other expenses / 2.2.3 /8 Prospectus 7 Other expenses / 3.2.3 /27 Prospectus 8 Other expenses / 2.2.3 /11 Prospectus 9 Other expenses / 3.2.3 /33	Nil.	▪ costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority, ministry, agency or department; ▪ costs, fees and expenses incurred in relation to the subscription, renewal and/or licensing of the performance benchmark for the Fund; ▪ costs, fees and expenses incurred in the engagement and provision of a registrar, administrator and/or transfer agent services; ▪ costs, fees and expenses incurred in the provision of any electronic or digital invoicing.

Principal Asset Management Berhad
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