

THIRD SUPPLEMENTAL INFORMATION MEMORANDUM FOR PRINCIPAL ISLAMIC CONSERVATIVE WHOLESALE FUND-OF-FUNDS

Manager : **Principal Asset Management Berhad** (199401018399 (304078-K))

Trustee : **HSBC (Malaysia) Trustee Berhad** (193701000084 (1281-T))

This Third Supplemental Information Memorandum is dated 26 February 2024 and is to be read in conjunction with the Information Memorandum Issue No. 2 dated 26 September 2019, the First Supplemental Information Memorandum dated 29 November 2019 and the Second Supplemental Information Memorandum dated 5 September 2023 for the Principal Islamic Conservative Wholesale Fund-of-Funds ("Information Memorandum").

The Fund was constituted on 24 November 2017.

The Securities Commission Malaysia has not authorised or recognised the Fund and a copy of this Third Supplemental Information Memorandum has not been registered with the Securities Commission Malaysia.

The lodgement of this Third Supplemental Information Memorandum should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Third Supplemental Information Memorandum.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Principal Asset Management Berhad who is responsible for the Fund and takes no responsibility for the contents in this Third Supplemental Information Memorandum. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Third Supplemental Information Memorandum, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

SOPHISTICATED INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE INFORMATION MEMORANDUM AND THIS THIRD SUPPLEMENTAL INFORMATION MEMORANDUM. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

THIS IS A THIRD SUPPLEMENTAL INFORMATION MEMORANDUM WHICH HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM

1.0. GENERAL

- 1.1. This Third Supplemental Information Memorandum is issued to reflect the amendments made to the Information Memorandum as stated under paragraphs 2, 3, 4, 5, 6 and 7 below.
- 1.2. All terms used in this Third Supplemental Information Memorandum shall have the same meanings as those defined in the Definitions Chapter of the Information Memorandum unless where the context otherwise requires.
- 1.3. All information provided herein is practicable as at 31 January 2024 and shall remain current and relevant as at such date.

2.0. ABOUT THIS DOCUMENT

- 2.1. The following paragraphs have been inserted under the section of “**About This Document**” at page i:

The Securities Commission Malaysia has not authorised or recognised the Fund and a copy of the Information Memorandum Issue No. 2 dated 26 September 2019, the First Supplemental Information Memorandum dated 29 November 2019 and the Second Supplemental Information Memorandum dated 5 September 2023 (“Information Memorandums”) have not been registered with the Securities Commission Malaysia.

The lodgement of the Information Memorandums should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Information Memorandums.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Principal Malaysia who is responsible for the Fund and takes no responsibility for the contents in the Information Memorandums. The Securities Commission Malaysia makes no representation on the accuracy or completeness of the Information Memorandums, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of their contents.

3.0. DEFINITIONS

- 3.1. The definition of “Sophisticated Investor” under the section of “**Definitions**” at page ii has been replaced and read as below:

- | | |
|---------------------------|--|
| Sophisticated Investor(s) | <ul style="list-style-type: none">- Refers to investors as we determine as qualified or eligible to invest in the Fund and that fulfil any laws, rules, regulations, restrictions or requirements imposed by the respective country's regulators where the Fund is open for sale. For investors in Malaysia, this refers to any person who:<ul style="list-style-type: none">(i) Is determined to be a sophisticated investor under the SC's Guidelines on Categories of Sophisticated Investors, as amended from time to time; or(ii) acquires any capital market products where the consideration is not less than MYR250,000 or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise, and/or any other category(ies) of investors as may be permitted by the SC from time to time. |
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Note: For more information, please refer to our website at www.principal.com.my for the current and/or updated definition and categories of “Sophisticated Investor”.

4.0. TRANSACTION INFORMATION

- 4.1. The textbox under the section of “**Can the units be registered in the name of more than one (1) Unit holder?**” at page 8 has been replaced and read as below:

You should not make any payment directly or indirectly to any individual agent or employee of the Manager or issue a cheque in the name of an individual agent or employee of the Manager when purchasing this Fund.

THIS IS A THIRD SUPPLEMENTAL INFORMATION MEMORANDUM WHICH HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM

5.0. ADDITIONAL INFORMATION

- 5.1. The information under the section of “**Termination of Fund**” at page 11 has been replaced and read as below:

Subject to the provision set out below, the Fund may be terminated or wound-up without the need to seek Unit holders’ prior approval as proposed by us with the consent of the Trustee (whose consent shall not be unreasonably withheld) upon the occurrence of any of the following events, by giving not less than one (1) month’s notice in writing to the Unit holders as hereinafter provided (i) if any law shall be passed which renders it illegal or (ii) if in our reasonable opinion it is impracticable or inadvisable to continue the Fund.

The Fund shall be terminated by us if a Special Resolution is passed at a Unit holders’ meeting of the Fund to terminate or wind-up the Fund.

6.0. THE MANAGER

- 6.1. The information under the section of “**The Manager**” at page 14 has been replaced and read as below:

5.1. ABOUT PRINCIPAL ASSET MANAGEMENT BERHAD

Principal Malaysia was incorporated on 13 June 1994 and is a joint venture between PFG and CIMB Group. Principal Malaysia has experience operating unit trust funds since 1994.

The primary roles, duties and responsibilities of Principal Malaysia as the manager of the Fund include:

- maintaining a register of Unit holders;
- implementing the appropriate investment strategies to achieve the Fund’s investment objective;
- ensuring that the Fund has sufficient holdings in liquid assets;
- arranging for the sale and withdrawal of units;
- calculating the amount of income to be distributed to Unit holders, if any; and
- maintaining proper records of the Fund.

As at 31 January 2024, there is no litigation or arbitration proceeding current, pending or threatened against or initiated by Principal Malaysia nor are there any facts likely to give rise to any proceedings which might materially affect the business/financial position of Principal Malaysia.

5.1.1 Designated Person Responsible for Fund Management Function

Name:	Patrick Chang Chian Ping
Designation:	Chief Investment Officer, Malaysia & Chief Investment Officer, Equities, ASEAN Region
Experience:	He was appointed as the Chief Investment Officer on 22 February 2016. He comes with an extensive 20 years of experience in asset management and is backed by numerous ASEAN awards from Malaysian pension funds in 2013 and 2015. He was previously the Head of ASEAN equities at BNP Paribas Investment Partners, Malaysia where he was overseeing ASEAN equities for both Malaysian and offshore clients from 2012. Prior to that, he served as Senior Vice President for CIMB-Principal Asset Management Berhad where he specialised in Malaysia, ASEAN and Asia specialist funds. He also worked as a portfolio manager at Riggs and Co International Private Banking in London specialising in managing global ETF portfolios.
Qualifications:	MSc Finance from City University Business School and BSc Accounting and Financial Analysis from University of Warwick, UK.

Note: For more information and/or updated information, please refer to our website at www.principal.com.my.

7.0. THE TRUSTEE

- 7.1. The third paragraph under the section of “**Trustee’s Delegate**” at page 6 of the Second Supplemental Information Memorandum dated 5 September 2023 has been replaced and read as below:

However, the Trustee is not liable for the acts, omissions or failure of third party depository such as central securities depositories, or clearing and/or settlement systems in any circumstances.

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