

FIRST SUPPLEMENTAL INFORMATION MEMORANDUM FOR PRINCIPAL HERITAGE SERIES

Manager : **Principal Asset Management Berhad** (199401018399 (304078-K))

Trustee : **Deutsche Trustees Malaysia Berhad** (200701005591 (763590-H))

This First Supplemental Information Memorandum is dated 12 October 2020 and is to be read in conjunction with the Information Memorandum for the Principal Heritage Series dated 10 July 2020 (“Information Memorandum”).

- Principal Heritage Income Fund
- Principal Heritage Balanced Fund
- Principal Heritage Growth Fund

SOPHISTICATED INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE INFORMATION MEMORANDUM AND THIS FIRST SUPPLEMENTAL INFORMATION MEMORANDUM. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

THIS IS A FIRST SUPPLEMENTAL INFORMATION MEMORANDUM WHICH HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM

1.0 GENERAL

- 1.1 This First Supplemental Information Memorandum is issued to reflect the amendments made to the Information Memorandum as stated under paragraph 2, 3 and 4 below.
- 1.2 All terms used in this First Supplemental Information Memorandum shall have the same meanings as those defined in the Definitions Chapter of the Information Memorandum unless where the context otherwise requires.
- 1.3 All information provided herein is practicable as at 31 August 2020 and shall remain current and relevant as at such date.

2.0 DEFINITION

- 2.1 The Definitions Chapter at page ii of the Information Memorandum has been amended by inserting the following definitions:

Class GBP-Hedged	-	The Class of units issued by the Fund denominated in GBP that aims to minimize the effect of exchange rate fluctuations between the base currency of the Fund (i.e. SGD) and GBP.
GBP	-	Great Britain Pound.

3.0 FUND INFORMATION

- 3.1 The information under the section of “Launch Date, Initial Offer Period & Initial Offer Price Per Unit” at page 7 has been replaced and read as below:

Fund	Name of Class	Launch date	Initial offer period	Initial offer price per unit
Principal Heritage Income Fund	Class SGD	10 July 2020	N/A	SGD 1.0000
	Class MYR-Hedged	10 July 2020	N/A	MYR 1.0000
	Class GBP-Hedged	12 October 2020*	1 day	GBP 1.0000
Principal Heritage Balanced Fund	Class SGD	10 July 2020	N/A	SGD 1.0000
	Class MYR-Hedged	10 July 2020	N/A	MYR 1.0000
	Class GBP-Hedged	15 October 2020*	1 day	GBP 1.0000
Principal Heritage Growth Fund	Class SGD	10 July 2020	N/A	SGD 1.0000
	Class MYR-Hedged	10 July 2020	N/A	MYR 1.0000
	Class GBP-Hedged	15 October 2020*	1 day	GBP 1.0000

* We have the discretion to determine the launch date, which shall be the same date as stated above or such other as may be determined by us.

For more details, you may contact our Customer Care Centre or Distributors, or visit our website at <http://www.principal.com.my>.

4.0 ADDITIONAL OF ANNEXURE – CLASS GBP-HEDGED

The following key data for Class GBP-Hedged are added to the Annexure of the Information Memorandum.

4.1 Annexure – Class GBP-Hedged

This section is only a summary of the salient information about Class GBP-Hedged. You should read and understand the entire Information Memorandum before investing and keep the Information Memorandum for your records. In determining which investment is right for you, we recommend you speak to professional advisers. Principal Malaysia, member companies of the CIMB Group, the PFG and the Trustee do not guarantee the repayment of capital.

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CLASS INFORMATION

	PH-I	PH-B	PH-G	Page
Currency denomination	GBP			
Distribution policy	Monthly, depending on the availability of realised income and/or realised gains and at our discretion.			47

FEES & CHARGES

This table describes the charges that you may **directly** incur when you buy or withdraw units of the Class.

Charges	PH-I	PH-B	PH-G	Page
Application Fee	Up to 5.00% of the NAV per unit.			39
Withdrawal Penalty	Up to 1.00% of the NAV per unit. Withdrawal Penalty is chargeable if a withdrawal is made within three (3) months from the Commencement Date. Thereafter, no Withdrawal Penalty will be charged. All Withdrawal Penalty will be retained by the Fund.			39
Switching Fee	Switching is treated as a withdrawal from the Class and an investment into another Class or Principal Malaysia's fund (or its class). As such, you will be charged a Switching Fee equal to the difference (if any) between the Application Fee of the Class and the Application Fee of the other Class or Principal Malaysia's fund (or its class). Switching Fee will not be charged if the Class or Principal Malaysia's fund (or its class) to be switched into has a lower Application Fee. In addition, we may impose GBP35 administrative fee for every switch. You may negotiate to lower the Switching Fee and/or administrative fees with us or our Distributors. We also have the discretion to waive the Switching Fee and/or administrative fees.			39
Transfer Fee	A maximum of GBP15 may be charged for each transfer.			39
Other charges payable directly by you when purchasing or withdrawing units	Any applicable bank charges and other bank fees incurred as a result of an investment or withdrawal will be borne by you.			

This table describes the fees that you may **indirectly** incur when you invest in the Class.

Fees	PH-I	PH-B	PH-G	Page
Management Fee	Up to 1.10%	Up to 1.25%	Up to 1.40%	40
	per annum of the NAV of the Class.			
Trustee Fee	Up to 0.04% per annum of the NAV of the Fund (including local custodian fees and charges but excluding foreign sub-custodian fees and charges).			40
Fund expenses	Only expenses that are directly related to the Fund can be charged to the Fund. Examples of relevant expenses are audit fee and tax agent's fee.			41
Other fees payable indirectly by you when investing in the Fund	Other fees indirectly incurred by a feeder fund such as dilution adjustment, annual depositary fees and transaction fees of the Target Fund. As such, you are indirectly bearing the dilution adjustment, depositary fees and transaction fees charged at the Target Fund level.			40

All fees and charges payable by you and/or the Fund are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities (if any) from time to time. As a result of changes in any rule, regulation, directive, notice and/or law issued by the government or relevant authority, there may be additional cost to the fees, expenses, charges and/or taxes payable to and/or by you and/or the Fund as disclosed or illustrated in the Information Memorandum.

We have the discretion to amend the amount, rate and/or terms and conditions for the above-mentioned fees and charges from time to time, subject to the requirements stipulated in the Deed. Where necessary, we will notify the Trustee and communicate to you on the amendments to the fees and charges.

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TRANSACTION INFORMATION

	PH-I	PH-B	PH-G	Page
Minimum initial investment	GBP 500 or such other amount as we may decide from time to time.			45
Minimum additional investment	GBP 100 or such other amount as we may decide from time to time.			45
Minimum withdrawal	100 units or such other number of units as we may decide from time to time.			45
Minimum balance	500 units or such other number of units as we may decide from time to time.			46
Regular Savings Plan	Currently, RSP is not available for this Class.			45
Switching	<p>Switching will be conducted based on the value of your investment in the Class. The minimum amount for a switch is subject to:</p> <ul style="list-style-type: none"> ▪ for switching out of the Class: <ul style="list-style-type: none"> ○ the minimum withdrawal applicable to the Class; ○ the minimum balance required (after the switch) for the Class, unless you are withdrawing from the Class in entirety; and ○ the Withdrawal Penalty of the Class (if any); ▪ for switching into the Class: <ul style="list-style-type: none"> ○ the minimum initial investment amount or the minimum additional investment amount (as the case may be) applicable to the Class; and ○ the Switching Fee applicable for the proposed switch (if any). <p>You may negotiate to lower the amount for your switch with us or our Distributors.</p>			46
Transfer facility	We may, at our absolute discretion, allow/refuse Unit holders to transfer their units to another eligible Sophisticated Investors subject to such terms and conditions as may be stipulated by us from time to time.			47
Cooling-off period	Six (6) Business Days from your initial investment (i.e. from the date the application form is received and accepted by us or our Distributors) for first-time investor. However, Principal Malaysia's staff and person(s) registered with a body approved by the SC to deal in unit trusts are not entitled to the cooling-off right.			46

Note: You may request for a lower amount or number of units when purchasing units (or additional units) or withdrawing units, which will be at our sole and absolute discretion. However, you should note that we may, for any reason at any time, where applicable, accept or reject a lower amount or number of units and without having to assign any reason, either generally (for all Sophisticated Investors) or specifically (for any particular Sophisticated Investor, a group of Sophisticated Investors or investments made via any digital platform) without prior notice to you. We may also, for any reason at any time, where applicable, reduce the minimum balance, either generally (for all Sophisticated Investors) or specifically (for any particular Sophisticated Investor, a group of Sophisticated Investors or investments made via any digital platform) without prior notice to you. For increase in the amount or number of units for minimum withdrawal and minimum balance, we will require concurrence from the Trustee and you will be notified of such changes before implementation.

There are fees and charges involved and you are advised to consider them before investing in the Fund.

We have the discretion to amend the amount, rate and/or terms and conditions of the transaction information herein, subject to the requirements stipulated in the Deed. Where necessary, we will notify the Trustee and communicate to you on the amendments to the transaction information.