Principal Greater Bay Fund - Class USD

31 July 2026

3-year Fund Volatility 16.26 High
Lipper Analytics 15 Jul 2026

Fund Objective

The Fund seeks opportunities by investing predominantly in equities of companies who will benefit from the development in the Greater Bay Area to achieve capital appreciation over the medium to long term. The Fund will invest between 70% to 98% (both inclusive) of its NAV primarily in large and/or mid-cap equities (A-shares and/or H-shares) of companies that will benefit from the development in the Greater Bay Area, of which have good growth potential when compared against its peers or the overall market.

Lipper Score

Total Return: 1

Consistent Return: 2

Morningstar Rating

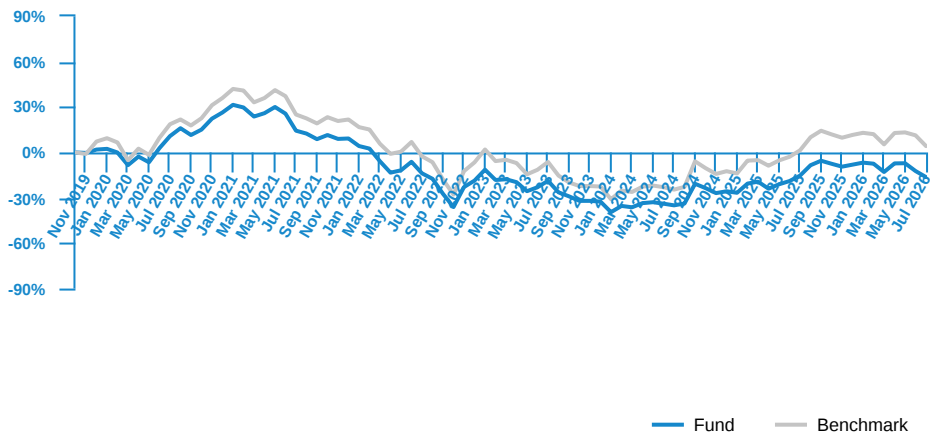
MORNINGSTAR ★★

Sustainability

Fund Information

ISIN Code	MYU1002GR004
Lipper ID	68580597
Bloomberg Ticker	PRGRBFU MK
Domicile	Malaysia
Currency	USD
Base Currency	CNH
Fund Inception	31 Oct 2019
Benchmark	CSI SH-HK-SZ Greater Bay Area Development Thematic Index
Application Fee	Up to 5.00% of the NAV per unit
Management Fee	Up to 1.80% per annum of the NAV
Trustee Fee	Up to 0.045% per annum of the NAV
Fund Size (USD)	USD 228.77 thousand
Fund Unit	0.27 million units
NAV per unit (As at 31 Jul 2026)	USD 0.8370
Initial Offering Period (IOP) Date	21 Nov 2019
Initial Offering Period (IOP) Price	USD 1.00

Fund Performance



Past performance does not guarantee future results. Asset allocation and diversification do not ensure a profit or protect against a loss.

Cumulative Performance (%)	YTD	1M	3M	6M	1Y	3Y	5Y	Since Inception
Fund	-8.97	-4.58	-9.78	-10.27	-1.17	3.02	-26.84	-16.30
Benchmark	-6.64	-6.41	-7.69	-7.78	2.74	11.15	-16.71	4.19

Calendar Year Returns (%)	2025	2024	2023	2022	2021	2020
Fund	23.69	10.12	-17.04	-25.51	-13.60	24.07
Benchmark	27.38	13.10	-17.10	-23.28	-10.46	26.87

Note: October 2019 to July 2026.
Performance data represents the combined income & capital return as a result of holding units in the fund for the specified length of time, based on bid to bid prices. Earnings are assumed to be reinvested.
Annualised yield is calculated as the most recent monthly dividend distribution multiplied by the Fund's dividend frequency and divided by the latest NAV.
Source : Lipper

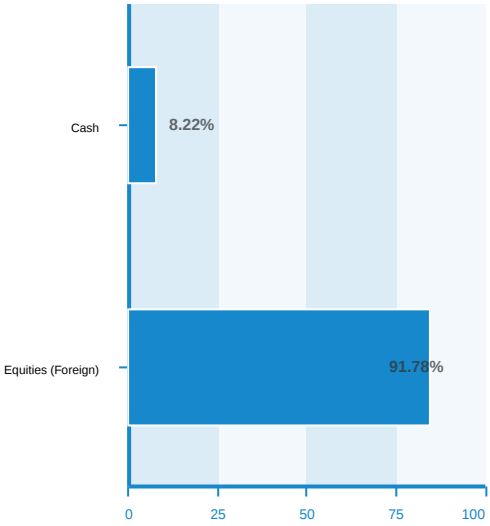
Top Holdings	Country	% of Net Assets
Tencent Hldg Ltd	Hong Kong SAR China	9.44
AIA Group Ltd	Hong Kong SAR China	4.84
BYD Co Ltd	Hong Kong SAR China	4.06
Luxshare Precision Industry Co	China	3.74
Ping An Insurance Group	China	3.47
BYD Co Ltd	China	3.01
Hong Kong Exchanges & Clearing	Hong Kong SAR China	3.00
Ping An Insurance Group	Hong Kong SAR China	2.51
China Merchants Bank	China	2.51
Midea Group Co Ltd	China	2.38

Fund Risk Statistics	
Beta	0.92
Information Ratio	-0.20
Sharpe Ratio	-0.05

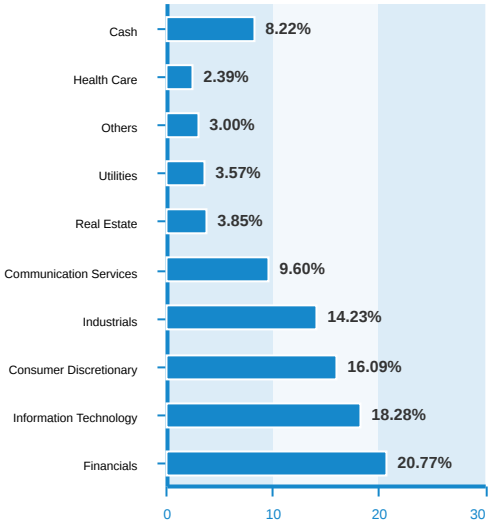
(3 years monthly data)

The holdings listed do not constitute a recommendation to purchase or sell a particular security. Any repeated issuer shown means same issuer with different coupon rate and/or maturity date. Cash and/or derivative positions that are not part of the core investment strategy will not be reflected in the top holdings list.

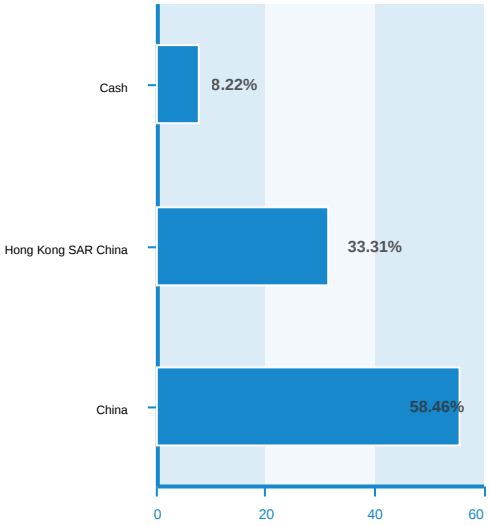
Asset Allocation (%)



Sector Allocation (%)



Regional Allocation (%)



Fund holdings and allocations shown are unaudited and may not be representative of current or future investments. Percentages may not add up to 100% due to rounding and/or inclusion or exclusion of cash will not be reflected in the top holdings list.

We recommend that you read and understand the contents of the Master Prospectus dated 10 July 2023 which has been duly registered with the Securities Commission Malaysia, before investing and that you keep the said Fund Prospectus for your record. Any issue of units to which the Fund Prospectus relates will only be made upon receipt of the completed application form referred to in and accompanying the Fund Prospectus subject to the terms and conditions therein. Investments in the Fund are exposed to stock specific risk, interest rate risk, credit and default risk, country risk, liquidity risk, currency risk and risk associated with investing in CIS. You can obtain a copy of the Fund Prospectus from the head office of Principal Asset Management Berhad or from any of our approved distributors. Product Highlight Sheet ("PHS") is available and that investors have the right to request for a PHS; and the PHS and any other product disclosure document should be read and understood before making any investment decision. There are fees and charges involved in investing in the funds. We suggest that you consider these charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are advised to read and understand the contents of the Unit Trust Loan Financing Risk Disclosure Statement before deciding to borrow to purchase units. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, the value of your investment will remain unchanged after the distribution of the additional units.

Carefully consider a fund's objective, risks, charges and expenses.
Visit www.principal.com.my for a prospectus containing this and other information. Please read it carefully before investing.