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Product Highlights Sheet

Principal Global Dividend Maximiser Fund

(formerly known as CIMB-Principal Global Dividend Maximiser Fund)

Responsibility Statement

This Product Highlights Sheet has been reviewed by the directors or authorised committee or persons approved by the directors of Principal Asset Management Berhad. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

Statement of Disclaimer

The relevant information and document in relation to the Principal Global Dividend Maximiser Fund, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the Principal Global Dividend Maximiser Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Principal Global Dividend Maximiser Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Principal Asset Management Berhad responsible for the Principal Global Dividend Maximiser Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

The Manager

Principal Asset Management Berhad (*formerly known as CIMB-Principal Asset Management Berhad*) (“Principal Malaysia”) holds a Capital Markets Services License for fund management and dealing in securities restricted to unit trust under the Capital Markets and Services Act 2007 and specializes in managing and operating unit trusts for investors, both institutional and retail. Principal Malaysia’s responsibilities include managing investment portfolios by providing fund management services to insurance companies, pension funds, unit trust companies, corporations and government institutions in Malaysia. In addition, Principal Malaysia is an approved private retirement scheme provider in Malaysia. Principal Malaysia originally commenced its operations as a unit trust company in November 1995.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. We recommend that you read this Product Highlights Sheet together with the Information Memorandum for Principal Global Dividend Maximiser Fund dated 14 January 2020 and its supplementary (if any). Sophisticated Investors are advised to request, read and understand the Information Memorandum before deciding to invest.

Brief Information on Principal Global Dividend Maximiser Fund

Principal Global Dividend Maximiser Fund is a wholesale feeder fund issued by Principal Malaysia. The Fund aims to provide income* and potential capital growth to investors through investments in one collective investment scheme, which invests in equities or equity related securities worldwide.

Note:

* All distributions (if any) will be automatically reinvested into additional units in the Class at the NAV per unit on the distribution date, unless written instructions to the contrary are communicated by you to us. Please refer to "Distribution of the Fund" section of the Information Memorandum for more information.

This is neither a capital protected nor capital guaranteed fund.

Product Suitability

The recommended investment timeframe for this Fund is medium term to long term, which refers to a period of between three (3) to ten (10) years or more. This Fund is suitable for investors who:

- are Sophisticated Investors;
- have a medium term to long term investment horizon; and/or
- seek exposure in global equities which is structured via a target fund.

Key Product Features

Fund Category/Type	Wholesale Fund (Feeder Fund) / Income and capital growth					
Base currency	USD					
Benchmark	The Fund is benchmark unconstrained as the Target Fund is benchmark unconstrained, i.e. it will be actively managed without reference to any specific benchmark.					
Investment strategy	<p>In order to achieve its objective, the Fund will invest at least 95% of its NAV in the Schroder International Selection Fund Global Dividend Maximiser (the "Target Fund"); a SICAV domiciled in Luxembourg and established on the 13 July 2007. The Fund will invest in Class A of the Target Fund, which is a share class denominated in USD with income distribution. The Fund will also maintain up to a maximum of 5% of its NAV in liquid assets.</p> <p><u>Information on the Target Fund</u> Investment manager: Schroder Investment Management Limited Management company: Schroder Investment Management (Luxembourg) S.A. Regulatory authority: Commission de Surveillance du Secteur Financier (Luxembourg Financial Sector Supervisory Authority)</p>					
Launch date	Class AUD	:	30 November 2015	Class SGD	:	30 November 2015
	Class MYR	:	11 May 2015	Class USD	:	11 May 2015
Financial year-end	30 November					
Distribution Policy	<p>The distribution will be on a quarterly basis depending on the level of the Class' and/or Fund's income. However, if the level of income generated permits, the Manager may distribute on a more frequent basis, e.g. on a monthly basis.</p> <p>Note: We have the right to make provisions for reserves in respect of distribution of the Fund. If the income available is too small or insignificant, any distribution may not be of benefit to you as the total cost to be incurred in any such distribution may be higher than the amount for distribution. We have the discretion to decide on the amount to be distributed to you. We also have the discretion to make income distribution on an ad-hoc basis, taking into consideration the level of its realized income and/or realized gains, as well as the performance of the Fund.</p>					
Manager	Principal Asset Management Berhad (formerly known as CIMB-Principal Asset Management Berhad)					
Trustee	HSBC (Malaysia) Trustee Berhad					
Solicitors	Soon Gan Dion & Partners					

Key Risks

General risks of investing in a CIS	
Returns not guaranteed	Investors should be aware that by investing in a unit trust fund, there is NO GUARANTEE of any income distribution or capital appreciation. In the case of a feeder fund, the target fund's manager mitigates this risk by ensuring diligent management of the assets of the target fund based on a structured investment process.
Market risk	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the fund's NAV.
Inflation risk	Inflation is the risk that a unit trust fund's assets or income from a unit trust fund's investments may be worth less in the future as inflation decreases the value of money. This risk can be mitigated by investing in securities that can provide a positive real rate of return.
Loan financing risk	If a loan is obtained to finance the purchases of units of a unit trust fund, investors will need to understand that borrowing increases the magnitude of gains or losses. Hence, the risk of using loan financing should be carefully assessed.
Specific risks of the Fund	
Currency risk	<p>You should be aware that currency risk is applicable to Class(es) (e.g. Class MYR) which is in a different currency than the base currency of the Fund (i.e. USD). The impact of the exchange rate movement between the base currency of the Fund and the currency denomination of the respective Class(es) may result in a depreciation of the value of your holdings as expressed in the currency denomination of the Class(es).</p> <p>As for a hedged Class, the Class itself provides mitigation to the currency risk arising from the difference between the currency denomination of the Class and the base currency of the Fund. While we aim to fully hedge the currency risk for a hedged Class, you should note that it may not entirely eliminate currency risk. In addition, you should note that, as a result of hedging, a hedged Class will not be able to enjoy the full benefits of the currency movement in the event of a favourable movement of the currency denomination of the hedged Class against the base currency of the Fund. You should also note that hedging incurs costs, in which will impact the NAV of a hedged Class.</p>
Manager risk	Since the Fund invests into CIS managed by another manager, the Target Fund's manager has absolute discretion over the Target Fund's investment technique and knowledge, operational controls and management. In the event of mismanagement of the Target Fund, the NAV of the Fund, which invests into the Target Fund would be affected negatively.
Country risk	As the Fund invests in the Target Fund which is domiciled in Luxembourg, the Fund's investments in the Target Fund may be affected by risks specific to Luxembourg. Changes to laws and regulations of Luxembourg may have an adverse impact on the Target Fund, and consequently the Fund.
Specific risks related to the Target Fund	
<ul style="list-style-type: none"> ▪ Investment Objective Risk ▪ Regulatory Risk ▪ Business, Legal and Tax Risks ▪ Geographic Areas ▪ Risk of Suspension of Share Dealings ▪ Interest Rate Risk ▪ Credit Risk ▪ Liquidity Risk ▪ Inflation/Deflation Risk ▪ Derivatives Risk ▪ Warrants Risk ▪ Credit Default Swap Risk ▪ Futures, Options and Forward Transactions Risk ▪ Credit Linked Note Risk ▪ Equity Linked Note Risk ▪ Insurance Linked Securities Risk ▪ General Risk associated with OTC Transactions ▪ Counterparty Risk ▪ Specific Risk relating to Collateral Management ▪ OTC Derivative Clearing Risk ▪ Custody Risk ▪ Smaller Companies Risk ▪ Portfolio Concentration Risk ▪ Technology Related Companies Risk 	<ul style="list-style-type: none"> ▪ Lower Rated, Higher Yielding Debt Securities Risk ▪ Property and Real Estate Companies Securities Risk ▪ Mortgage Related and Other Asset Backed Securities Risks Initial Public Offerings Risk ▪ Risk Associated with Debt Securities Issued Pursuant to Rule 144A under the Securities Act of 1933 ▪ Emerging and Less Developed Markets Securities Risk ▪ Specific Risks Linked to Securities Lending and Repurchase Transactions ▪ Underwriting or Sub-Underwriting ▪ Potential Conflicts of Interest ▪ Investment Funds ▪ Exchange Rates ▪ Fixed Income Securities ▪ Equity Securities ▪ Private Equity ▪ Commodities ▪ Tax efficiency for Shareholders ▪ Convertible Securities Risk ▪ Contingent Convertible Securities Risk ▪ Sovereign Risk ▪ Hedging Risk ▪ Synthetic Short Selling Risk ▪ Risks Relating to Investments in the China Market ▪ Risk associated with distribution

For more details, please refer to “Risk Factors” section of the Information Memorandum. The above summary of risks does not purport to be an exhaustive list of all the risk factors relating to investments in the Fund and are not set out in any particular order of priority. You should be aware that an investment in the Fund may be exposed to other risks from time to time. If in doubt, please consult your professional advisers for a better understanding of the risks.

Note: If your investments are made through the IUTA via a nominee system of ownership, you would not be deemed to be a Unit holder under the Deed and as a result, may not exercise all the rights ordinarily conferred to a Unit holder (e.g. the right to call for Unit holders’ meetings and the right to vote at a Unit holders’ meeting).

Fees & Charges

Class(es) of units	Class USD	Class MYR	Class AUD	Class SGD
Application Fee	Principal Distributors : Up to 6.50% of the NAV per unit IUTAs : Up to 5.50% of the NAV per unit			
Withdrawal Fee	Nil.			
Switching Fee	Switching is treated as a withdrawal from the Class and an investment into another Class or Principal Malaysia’s fund (or its class). As such, you may be charged a Switching Fee equal to the difference (if any) between the Application Fee of the Class and the Application Fee of the other Class or Principal Malaysia’s fund (or its class). Switching Fee will not be charged if the Class or Principal Malaysia’s fund (or its class) to be switched into has a lower Application Fee. In addition, we may impose			
	USD35	MYR100	AUD35	SGD35
	administrative fee for every switch made out of any of the Principal Malaysia’s funds. You may negotiate to lower the Switching Fee and/or administrative fee. We also have the discretion to waive the Switching Fee and/or administrative fees.			
Transfer Fee	A maximum of the fee below may be charged for each transfer.			
	USD15	MYR50	AUD15	SGD15
Management Fee	Up to 1.80% per annum of the NAV of the Fund.			
Trustee Fee	Up to 0.04% per annum of the NAV of the Fund (including local custodian fees and charges but excluding foreign sub-custodian fees and charges).			
Other charges payable directly by you when purchasing or withdrawing units	Any applicable bank charges and other bank fees incurred as a result of an investment or redemption will be borne by you.			
Expenses directly related to the Fund	Only expenses that are directly related to the Fund can be charged to the Fund. Examples of relevant expenses are audit fee and tax agent’s fee.			

Note: Despite the maximum Application Fee disclosed above, you may negotiate with us or Distributors for lower charges. However, you should note that we or Distributors may, for any reason at any time, where applicable, accept or reject your request and without having to assign any reason, either generally (for all Sophisticated Investors) or specifically (for any particular Sophisticated Investor, a group of Sophisticated Investors or investments made via any digital platform) without prior notice to you.

We may, for any reason at any time, where applicable, waive, or reduce the amount of any fees (except Trustee Fee) or other charges payable by you in respect of the Fund, either generally (for all Sophisticated Investors) or specifically (for any particular Sophisticated Investor, a group of Sophisticated Investors or investments made via any digital platform) and for any period or periods of time at our absolute discretion.

Transaction Information

Class(es) of units	Class USD	Class MYR	Class AUD	Class SGD
Currency	USD	MYR	AUD	SGD
Minimum initial investment	10,000	10,000	10,000	10,000
	in respective currency or such other amount as the Manager may from time to time decide.			
Minimum additional investment	5,000	5,000	5,000	5,000
	in respective currency or such other amount as we may decide from time to time.			
Minimum withdrawal	5,000 units or such other number of units as we may decide from time to time.			
Minimum balance	10,000 units or such other number of units as we may decide from time to time.			

Regular Savings Plan	Currently, RSP is only available Class MYR. It allows you to make regular monthly investments of RM500 or more, direct from your account held with a bank approved by us or our Distributors. The minimum initial investment for the RSP is RM10,000 or such other amount as we may decide from time to time.
Switching	Switching will be conducted based on the value of your investment in the Class. The minimum amount for a switch is subject to: <ul style="list-style-type: none"> ▪ for switching out of the Class: <ul style="list-style-type: none"> ○ the minimum withdrawal amount applicable to the Class that you intend to switch out; ○ the minimum balance required (after the switch) for the Class that you intend to switch out, unless you are withdrawing from the Class in entirety; and ○ the Withdrawal Fee of the Class that you intend to switch out (if any); ▪ for switching into the Class: <ul style="list-style-type: none"> ○ the minimum initial investment amount or the minimum additional investment amount (as the case may be) applicable to the Class that you intend to switch into; and ○ the Switching Fee applicable for the proposed switch (if any). You may negotiate to lower the amount for your switch with us or our Distributors.
Transfer	We may, at our absolute discretion, allow Unit holders to transfer their units to another eligible Sophisticated Investor subject to terms and conditions as may be stipulated by us from time to time.
Cooling-off period	Six (6) Business Days from the date the application form is received and accepted by the Manager or Distributor from the first time investor. However, Principal Malaysia's staff and person(s) registered to deal in unit trust of Principal Malaysia or any Distributors are not entitled to the cooling-off right.

Note: You may request for a lower amount or number of units when purchasing units (or additional units) or withdrawing units, which will be at our sole and absolute discretion. However, you should note that we may, for any reason at any time, where applicable, accept or reject a lower the amount or number of units and without having to assign any reason, either generally (for all Sophisticated Investors) or specifically (for any particular Sophisticated Investors, a group of Sophisticated Investors or investments made via any digital platform) without prior notice to you. We may also, for any reason at any time, where applicable, reduce the minimum balance, either generally (for all Sophisticated Investors) or specifically (for any particular Sophisticated Investors, a group of Sophisticated Investors or investments made via any digital platform) without prior notice to you. For increase in the amount or number of units for minimum withdrawal and minimum balance, we will require concurrence from the Trustee and you will be notified of such changes before implementation.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

Valuations

The valuation of the Classes for each Business Day will be carried out on the next Business Day (T+1) by 4:00 p.m. This is to cater for the currency translation of the foreign securities or instruments to the Fund's base currency. The NAV per Unit for a Business Day is available on our website at <http://www.principal.com.my> after 7:30 p.m. on the following Business Day (T+1). Please refer to the "Unit Pricing" section of the Information Memorandum for more details.

Avenues to Exit This Investment

To exit from this investment, you may withdraw from the Fund, switch out of the Fund or transfer your unit holdings to other eligible Sophisticated Investor. Please note that if you withdraw during the initial offer period, the Application Fee will not be refunded to you, except in the case of cooling-off period. Please refer to the "Fees & Charges" and "Transaction Information" sections for more details.

You may withdraw by completing a redemption form and sending it to the relevant Distributor or our head office. There is no restriction on the frequency of withdrawals and no Withdrawal Fee will be charged. Hence, the amount that you will receive is the withdrawal value. You will be paid in the currency of the Class (e.g. Class USD will be paid in USD) within ten (10) days of receipt of the complete withdrawal request. Any applicable bank charges and other bank fees incurred as a result of a withdrawal by way of telegraphic transfer, bank cheque or other special payment method will be borne by you.

Please note that we may not be able to pay the withdrawal proceeds to you within ten (10) days if the Target Fund is suspended or the redemption request of the Target Fund is deferred.

For more information on the withdrawals, switching, transfer facility and cooling-off period, please refer to the "Transaction Information" chapter of the Information Memorandum. For more information on the fees and charges incur when you exit from this investment, please refer to "Fees, Charges and Expenses" chapter of the Information Memorandum.

Contact for Further Information/Complaint

- (i) You may contact our Customer Care Centre at 03-7718 3000. Our Customer Care Centre is available between 8:45 a.m. and 5:45 p.m. (Malaysian time) on Mondays to Thursdays and between 8:45 a.m. to 4:45 p.m. (Malaysian time) on Fridays (except on Selangor public holidays) or you can e-mail us at service@principal.com.my.
- (ii) Alternatively, you may also contact:
- (a) Securities Industry Dispute Resolution Center (SIDREC):
- via phone to : 03-2282 2280
 - via fax to : 03-2282 3855
 - via e-mail to : info@sidrec.com.my
 - via letter to : Securities Industry Dispute Resolution Center
Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar
No.5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur
- (b) SC's Investor Affairs & Complaints Department:
- via phone to : 03-6204 8999
 - via fax to : 03-6204 8991
 - via e-mail to : aduan@seccom.com.my
 - via online complaint form available at www.sc.com.my
 - via letter to : Investor Affairs & Complaints Department
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur
- (c) Federation of Investment Managers Malaysia's Complaints Bureau:
- via phone to : 03-2092 3800
 - via fax to : 03-2093 2700
 - via e-mail to : complaints@fimm.com.my
 - via online complaint form available at www.fimm.com.my
 - via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Tune
No. 19, Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur

Appendix: Glossary

Application Fee	- Preliminary charge on each investment.
AUD	- Australian Dollar.
Business Day	- Mondays to Fridays when Bursa Malaysia Securities Berhad is open for trading, and banks in Kuala Lumpur and/or Selangor are open for business. In respect of the Target Fund, it means a week day on which banks are normally open for business in Luxembourg. Note: We may declare certain Business Days to be a non-Business Day if the jurisdiction of the Target Fund declares a non-business day and/or if the Target Fund's manager declares a non-dealing day. This information will be communicated to you via our website at http://www.principal.com.my .
Class(es)	- Any Class of units representing similar interest in the assets of the Fund.
Class AUD	- The Class of units issued by the Fund denominated in AUD.
Class MYR	- The Class of units issued by the Fund denominated in MYR.
Class SGD	- The Class of units issued by the Fund denominated in SGD.
Class USD	- The Class of units issued by the Fund denominated in USD.
Company	- Schroder International Selection Fund.
Deed	- The principal deed and any supplemental deed in respect of the Fund made between us and the Trustee, in which Unit holders agree to be bound by the provisions of the Deed.
Distributors	- Any relevant persons and bodies appointed by Principal Malaysia from time to time, who are responsible for selling units of the Fund, including Principal Distributor and IUTA.
Fund or GMAX	- Principal Global Dividend Maximiser Fund (<i>formerly known as CIMB-Principal Global Dividend Maximiser Fund</i>).
IUTA	- Institutional Unit Trust Scheme Adviser.
Long term	- Refers to a period of ten (10) years or more.
Management Fee	- A percentage of the NAV of the Class that is paid to the Manager for managing the portfolio of the Fund.
Medium term	- Refers to a period of three (3) years or more.
NAV	- Net Asset Value.
NAV of the Fund	- The NAV of the Fund is the value of all Fund's assets less the value of all the Fund's liabilities, at the point of valuation. For the purpose of computing the annual Management Fee (if any) and annual Trustee Fee

(if any), the NAV of the Fund should be inclusive of the Management Fee and Trustee Fee for the relevant day.

NAV per unit	- The NAV of the Fund divided by the number of units in circulation, at the valuation point.
Principal Distributors	- Refers to the unit trust scheme consultants of Principal Malaysia.
Principal Malaysia or the Manager	- Principal Asset Management Berhad (<i>formerly known as CIMB-Principal Asset Management Berhad</i>).
RM or MYR	- Ringgit Malaysia.
SC	- Securities Commission Malaysia.
SC Guidelines	- SC Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework.
SGD	- Singapore Dollar.
Sophisticated Investor	- Refers to investors as we determine as qualified or eligible to invest in the Fund and that fulfil any laws, rules, regulation, restrictions or requirements imposed by the respective country's regulators where the Fund is open for sale. For investors in Malaysia, this refers to any person who falls within any of the categories of investors set out in Part 1, Schedule 6 and 7 of the <i>Capital Markets and Services Act 2007</i> . Note: For more information, please refer to our website at http://www.principal.com.my for the current excerpts of Part 1, Schedules 6 and 7 of the <i>Capital Markets and Services Act 2007</i> .
Switching Fee	- A charge that may be levied when switching is done from one (1) fund or class to another.
Transfer Fee	- A nominal fee levied for each transfer of units from one (1) Unit holder to another.
Trustee Fee	- A percentage of the NAV of the Class that is paid to the Trustee for its services rendered as Trustee of the Fund.
Unit holder	- The registered holder for the time being of a unit of the Fund including persons jointly so registered.
USD	- United States Dollar.
Wholesale Fund	- A unit trust scheme established in Malaysia where the units are to be issued, offered for subscription or purchase, or for which invitations to subscribe for or purchase the units are to be made, exclusively to Qualified Investor.
Withdrawal Fee	- A charge levied upon withdrawal under certain terms and conditions (if applicable).

Note: Unless the context otherwise requires,

- words importing the singular number should include the plural number and vice versa;
- reference to any rules, regulations, guidelines, standards, directives, notices, legislation or statutes in this PHS shall be reference to those rules, regulations, guidelines, standards, directives, notices, legislations or statutes for the time being in force, as may be amended, varied, modified, updated, superseded and/or re-enacted, from time to time;
- time disclosed in this Product Highlights Sheet should be indicated as Malaysia time; and
- reference to "days" in this Product Highlights Sheet will be taken to mean calendar days.

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