

THIS IS A COMBINED SUPPLEMENTAL PROSPECTUS WHICH HAS TO BE READ IN CONJUNCTION WITH THE RESPECTIVE FUND'S EXISTING PROSPECTUS

COMBINED SUPPLEMENTAL PROSPECTUS

Manager : **Principal Asset Management Berhad** (199401018399 (304078-K))

Trustee : **HSBC (Malaysia) Trustee Berhad** (193701000084 (1281-T))

Fund Name	This Combined Supplemental Prospectus is dated 24 December 2025 and is to be read in conjunction with the following documents (collectively defined as “Existing Prospectus”):
Principal Institutional Bond Fund 2	Prospectus Issue No. 11 dated 14 April 2023, the First Supplemental Prospectus dated 5 September 2023 and the Second Supplemental Prospectus dated 27 February 2025.
Principal Money Market Income Fund	Prospectus Issue No. M2 dated 3 July 2023, the First Supplemental Prospectus dated 5 September 2023 and the Second Supplemental Prospectus dated 28 July 2025.
Principal Conservative Bond Fund	Prospectus Issue No. 3 dated 25 May 2023.
Principal Global Real Estate Fund	Prospectus Issue No. 2 dated 28 February 2023 and the First Supplemental Prospectus dated 18 November 2024.
Principal Malaysia Titans Plus Fund	Prospectus Issue No. M5 dated 14 April 2023 and the First Supplemental Prospectus dated 27 February 2025.
Principal Global Titans Fund	Prospectus Issue No. M4 dated 28 February 2023 and the First Supplemental Prospectus dated 27 February 2025.
Principal Greater China Equity Fund	Prospectus Issue No. 2 dated 3 July 2023.
Principal Asia Pacific Dynamic Income Fund	Prospectus Issue No. M5 dated 14 April 2023, the First Supplemental Prospectus dated 13 July 2023 and the Second Supplemental Prospectus dated 19 March 2025.
Principal ASEAN Dynamic Fund	Prospectus Issue No. 5 dated 14 April 2023.
Principal Asia Pacific Dynamic Growth Fund	Prospectus Issue No. M4 dated 3 July 2023 and the First Supplemental Prospectus dated 19 March 2025.
Principal Asia Pacific Dynamic Mixed Asset Fund	Prospectus Issue No. M4 dated 17 April 2023.
Principal Global Dynamic Innovation Fund (formerly known as <i>Principal Global Millennial Equity Fund</i>)	Prospectus Issue No. 3 dated 28 February 2023, the First Supplemental Prospectus dated 25 September 2024 and the Second Supplemental Prospectus dated 18 November 2024.
Principal Biotechnology Discovery Fund	Prospectus Issue No. 2 dated 3 July 2023.
Principal Vietnam Equity Fund	Prospectus Issue No. 1 dated 6 May 2024.
Principal China New Energy Innovation Fund	Prospectus Issue No. 1 dated 26 August 2024.
Signature Dynamic Income Fund	Prospectus Issue No. 1 dated 1 October 2024 and the First Supplemental Prospectus dated 1 November 2024.
Principal Singapore Equity Fund	Prospectus Issue No. 1 dated 25 October 2024.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE RESPECTIVE FUND'S EXISTING PROSPECTUS AND THIS COMBINED SUPPLEMENTAL PROSPECTUS (IF ANY). IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE “RISK FACTORS” IN THE RESPECTIVE FUND'S EXISTING PROSPECTUS.

ALL FUNDS ARE MULTI-CLASS FUND AND ALLOWED TO ESTABLISH NEW CLASS(ES) FROM TIME TO TIME AS MAY BE DETERMINED BY THE MANAGER, EXCEPT FOR IBF2.

CNEI IS A QUALIFIED SUSTAINABLE AND RESPONSIBLE INVESTMENT FUND UNDER THE GUIDELINES ON SUSTAINABLE AND RESPONSIBLE INVESTMENT FUNDS.

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RESPONSIBILITY STATEMENTS

This Combined Supplemental Prospectus has been reviewed and approved by the directors of Principal Malaysia and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Combined Supplemental Prospectus false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised the Funds and a copy of this Combined Supplemental Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Funds, and registration of this Combined Supplemental Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Existing Prospectuses or this Combined Supplemental Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Principal Malaysia who is responsible for the Funds and takes no responsibility for the contents in this Combined Supplemental Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Combined Supplemental Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

YOU SHOULD RELY ON YOUR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF YOU ARE UNABLE TO MAKE YOUR OWN EVALUATION, YOU ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

ADDITIONAL STATEMENTS

You should note that you may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this Combined Supplemental Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this Combined Supplemental Prospectus or the conduct of any other person in relation to the Funds.

INVESTORS SHOULD BE AWARE THAT THE CAPITAL OF THE MMI, APDI, APDMA, VEF, SDI AND SEF WILL BE ERODED WHEN THE MMI, APDI, APDMA, VEF, SDI AND SEF DECLARE DISTRIBUTION OUT OF CAPITAL AS THE DISTRIBUTION IS ACHIEVED BY FORGOING THE POTENTIAL FOR FUTURE CAPITAL GROWTH AND THIS CYCLE MAY CONTINUE UNTIL ALL CAPITAL IS DEPLETED.

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1.0. GENERAL

1.1 This Combined Supplemental Prospectus will be applicable to the following documents and is issued to reflect the amendments made to the respective Fund's Existing Prospectus as stated under paragraph 2.0 below: -

- (a) This Combined Supplemental Prospectus shall be referred to as the Third Supplemental Prospectus and is the supplemental to Prospectus Issue No. 11 dated 14 April 2023, the First Supplemental Prospectus dated 5 September 2023 and the Second Supplemental Prospectus dated 27 February 2025 for **Principal Institutional Bond Fund 2**.
- (b) This Combined Supplemental Prospectus shall be referred to as the Third Supplemental Prospectus and is the supplemental to Prospectus Issue No. M2 dated 3 July 2023, the First Supplemental Prospectus dated 5 September 2023 and the Second Supplemental Prospectus dated 28 July 2025 for **Principal Money Market Income Fund**.
- (c) This Combined Supplemental Prospectus shall be referred to as the First Supplemental Prospectus and is the supplemental to Prospectus Issue No. 3 dated 25 May 2023 for **Principal Conservative Bond Fund**.
- (d) This Combined Supplemental Prospectus shall be referred to as the Second Supplemental Prospectus and is the supplemental to Prospectus Issue No. 2 dated 28 February 2023 and the First Supplemental Prospectus dated 18 November 2024 for **Principal Global Real Estate Fund**.
- (e) This Combined Supplemental Prospectus shall be referred to as the Second Supplemental Prospectus and is the supplemental to Prospectus issue No. M5 dated 14 April 2023 and the First Supplemental Prospectus dated 27 February 2025 for **Principal Malaysia Titans Plus Fund**.
- (f) This Combined Supplemental Prospectus shall be referred to as the Second Supplemental Prospectus and is the supplemental to Prospectus issue No. M4 dated 28 February 2023 and the First Supplemental Prospectus dated 27 February 2025 for **Principal Global Titans Fund**.
- (g) This Combined Supplemental Prospectus shall be referred to as the First Supplemental Prospectus and is the supplemental to Prospectus Issue No. 2 dated 3 July 2023 for **Principal Greater China Equity Fund**.
- (h) This Combined Supplemental Prospectus shall be referred to as the Third Supplemental Prospectus and is the supplemental to Prospectus Issue No. M5 dated 14 April 2023, the First Supplemental Prospectus dated 13 July 2023 and the Second Supplemental Prospectus dated 19 March 2025 for **Principal Asia Pacific Dynamic Income Fund**.
- (i) This Combined Supplemental Prospectus shall be referred to as the First Supplemental Prospectus and is the supplemental to Prospectus Issue No. 5 dated 14 April 2023 for **Principal ASEAN Dynamic Fund**.
- (j) This Combined Supplemental Prospectus shall be referred to as the Second Supplemental Prospectus and is the supplemental to Prospectus Issue No. M4 dated 3 July 2023 and the First Supplemental Prospectus dated 19 March 2025 for **Principal Asia Pacific Dynamic Growth Fund**.
- (k) This Combined Supplemental Prospectus shall be referred to as the First Supplemental Prospectus and is the supplemental to Prospectus Issue No. M4 dated 17 April 2023 for **Principal Asia Pacific Dynamic Mixed Asset Fund**.
- (l) This Combined Supplemental Prospectus shall be referred to as the Third Supplemental Prospectus and is the supplemental to Prospectus Issue No. 3 dated 28 February 2023, the First Supplemental Prospectus dated 25 September 2024 and the Second Supplemental Prospectus dated 18 November 2024 for **Principal Global Dynamic Innovation Fund** (formerly known as *Principal Global Millennial Equity Fund*).
- (m) This Combined Supplemental Prospectus shall be referred to as the First Supplemental Prospectus and is the supplemental to Prospectus Issue No. 2 dated 3 July 2023 for **Principal Biotechnology Discovery Fund**.
- (n) This Combined Supplemental Prospectus shall be referred to as the First Supplemental Prospectus and is the supplemental to Prospectus Issue No. 1 dated 6 May 2024 for **Principal Vietnam Equity Fund**.
- (o) This Combined Supplemental Prospectus shall be referred to as the First Supplemental Prospectus and is the supplemental to Prospectus Issue No. 1 dated 26 August 2024 for **Principal China New Energy Innovation Fund**.
- (p) This Combined Supplemental Prospectus shall be referred to as the Second Supplemental Prospectus and is the supplemental to Prospectus issue No. 1 dated 1 October 2024 and the First Supplemental Prospectus dated 1 November 2024 for **Signature Dynamic Income Fund**.
- (q) This Combined Supplemental Prospectus shall be referred to as the First Supplemental Prospectus and is the supplemental to Prospectus Issue No. 1 dated 25 October 2024 for **Principal Singapore Equity Fund**.

1.2 All terms used in this Combined Supplemental Prospectus shall have the same meanings as those defined in the Definitions Chapter of the respective Fund's Existing Prospectus unless where the context otherwise requires.

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2.0. FEES AND EXPENSES

2.1. The paragraph below has been inserted under the section of **“Other expenses”** in the respective Fund's Existing Prospectus:

- costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority, ministry, agency or department;
- costs, fees and expenses incurred in relation to the subscription, renewal and/or licensing of the performance benchmark for the Fund;
- costs, fees and expenses incurred in the engagement and provision of a registrar, administrator and/or transfer agent services;
- costs, fees and expenses incurred in the provision of any electronic or digital invoicing.

3.0. CONSENT

3.1. HSBC (Malaysia) Trustee Berhad has given their consent for the inclusion of their name and statements in the form and context in which they appear in this Combined Supplemental Prospectus and have not withdrawn such consent.

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