

PRINCIPAL E-CASH FUND

UNAUDITED SEMI-ANNUAL REPORT

FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 31 MAY 2023

CONTENTS	PAGE(S)
INVESTORS' LETTER	i
MANAGER'S REPORT	ii - viii
Fund Objective and Policy	
Performance Data	
Market Review	
Fund Performance	
Portfolio Structure	
Market Outlook	
Investment Strategy	
Unit Holdings Statistics	
Soft Commissions and Rebates	
Securities Financing Transactions	
State of Affair of The Fund	
Circumstances That Materially Affect Any Interest of Unit Holders	
Cross Trade	
Unit Split	
STATEMENT BY MANAGER	1
TRUSTEE'S REPORT	2
SHARIAH ADVISER'S REPORT	3
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME	4
UNAUDITED STATEMENT OF FINANCIAL POSITION	5
UNAUDITED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS	6
UNAUDITED STATEMENT OF CASH FLOWS	7
NOTES TO THE FINANCIAL STATEMENTS	8 – 20
DIRECTORY	21
APPENDIX 1	22 - 62

INVESTORS' LETTER

Dear Valued Investor,

Greetings from Principal Asset Management Berhad ("Principal Malaysia") and thank you for investing with us!

We are pleased to bring you a copy of the unaudited Semi-Annual Fund Report of the Principal E-cash Fund for the financial period ended 31 May 2023. You may also download this report from our website at www.principal.com.my.

We are happy to share that Principal Malaysia won three accolades at Alpha Southeast Asia's 14th Annual Fund Management Awards 2023. The awards were for Best Online & Mobile Platform (Asset Manager), Best Absolute Return Strategy and Best Fund Manager for Pension Mandates. Principal Malaysia was also honoured with multiple awards at the FSMOne Recommended Unit Trusts Awards 2023/2024 including Investors' Choice Fund House of the year 2023.

Digital innovation is central to our strategy, as we use data and technology to develop the right solutions for you. We will continue to advance our digital capabilities to provide easy access to your investment portfolio and enable you to carry out transactions seamlessly. Please continue to check out our website (www.principal.com.my), like our Facebook page (@PrincipalAssetMY), follow us on our Instagram account (@principalassetmanagement_my), and LinkedIn page (Principal Asset Management Berhad) for the latest updates, market insights and investment articles.

We appreciate your continuous support and the trust you place in us.

Yours faithfully,
for **Principal Asset Management Berhad**

Munirah Khairuddin
Chief Executive Officer

MANAGER'S REPORT**FUND OBJECTIVE AND POLICY****What is the investment objective of the Fund?**

The Fund aims to provide investors with liquidity and income.

Has the Fund achieved its objective?

For the financial period under review, the Fund is in line with its stated objective.

What are the Fund investment policy and principal investment strategy?

The Fund is actively managed with the aim of achieving a liquid and low risk portfolio. In managing the Fund, we employ a two-pronged strategy that focuses on liquidity (primary focus) and yield enhancement (secondary focus), while ensuring that the overall risk of the portfolio is within the acceptable range.

All NAV of the Fund will be invested in a combination of cash (at bank), placement of Islamic Deposits, Islamic money market instruments and/or sukuk in Malaysian Ringgit ("MYR/RM"). We ("Principal Asset Management Berhad") are flexible in the allocation and the selection of the Shariah-compliant investments. Generally, the Fund tends to invest in Shariah compliant investments that are of short duration and/or high quality to provide the liquidity required by the Fund. Where opportunity arises, the Fund may also invest in high quality sukuk for yield enhancement if we are of the opinion that such investment will not compromise the liquidity and the performance of the Fund. The minimum credit rating for the Islamic money market instrument and sukuk must be at least "P2" or "A3" respectively by RAM or equivalent by MARC or any reputable credit rating agency in Malaysia.

Fund category/type

Money Market (Islamic)/Income

When was the Fund launched?

Name of Class	Launch Date
Class A	15 March 2021
Class B	15 March 2021

What was the size of the Fund as at 31 May 2023?

RM471.43 million (471.43 million units)

What is the Fund's benchmark?

CIMB Islamic Bank Ringgit Malaysia Basic Savings Account-i Top Tier Rate.

Note: The benchmark is for performance comparison only. You are cautioned that the risk profile of the Fund is higher than the benchmark. The information of the benchmark can be obtained from www.cimb.com.my.

What is the Fund distribution policy?**Class A**

The Manager has the discretion to make income distribution on a daily basis, taking into consideration the level of realised income and/or realised gains, as well as the performance of the Fund. The Manager has the right to make provisions for reserves in respect of distribution of the Class. If the income available is too small or insignificant, any distribution may not be of benefit to the Unit holders as the total cost to be incurred in any such distribution may be higher than the amount for distribution. The Manager has the discretion to decide on the amount to be distributed to the Unit holders.

FUND OBJECTIVE AND POLICY (CONTINUED)

What is the Fund distribution policy? (continued)

Class B

The Manager has the discretion to make income distribution on an ad-hoc basis, taking into consideration the level of realised income and/or realised gains, as well as the performance of the Fund. The Manager has the right to make provisions for reserves in respect of distribution of the Class. If the income available is too small or insignificant, any distribution may not be of benefit to the Unit holders as the total cost to be incurred in any such distribution may be higher than the amount for distribution. The Manager has the discretion to decide on the amount to be distributed to the Unit holders.

What was the net income distribution for the six months financial period ended 31 May 2023?

The Fund distributed a total net income of RM7.19 million to unit holders for the six months financial period ended 31 May 2023.

Breakdown of distribution were as follows:

	MYR	%
Income	7,192,666	100.00
Capital	-	-
Total	<u>7,192,666</u>	<u>100.00</u>

The Fund's NAV per unit were as follows:

Date of distribution 01.12.2022 to 31.05.2023	NAV per unit (Before distribution)	NAV per unit (After distribution)
Class A	1.0000	1.0000

PERFORMANCE DATA

Details of portfolio composition of the Fund for the unaudited financial period were as follows:

	31.05.2023	31.05.2022
		%
Deposits with licensed financial institutions	96.75	98.79
Cash and other assets	7.09	2.95
Liabilities	<u>(3.84)</u>	<u>(1.74)</u>
	<u>100.00</u>	<u>100.00</u>

Performance details of the Fund for the unaudited financial period were as follows:

	31.05.2023	31.05.2022
NAV (RM Million)*		
- Class A	471.43	336.67
- Class B	0.00*	0.00*
Units in circulation (Million)		
- Class A	471.43	336.67
- Class B	0.00*	0.00*
NAV per unit (RM)*		
- Class A	1.0000	1.0000
- Class B	1.0484	1.0183

Note: 0.00* denotes fair value less than 0.01 million

PERFORMANCE DATA (CONTINUED)

Performance details of the Fund for the unaudited financial period were as follows: (continued)

	01.12.2022 to 31.05.2023	01.12.2021 to 31.05.2022
Highest NAV per unit (RM)		
- Class A	1.0000	1.0000
- Class B	1.0484	1.0183
Lowest NAV per unit (RM)*		
- Class A	1.0000	1.0000
- Class B	1.0299	1.0105
Total return (%)		
- Class A	1.72	0.76
- Class B	1.81	0.77
- Capital growth (%)		
- Class A	-	-
- Class B	-	-
- Income distribution (%)		
- Class A	1.72	0.76
- Class B	1.81	0.77
*Ex-distribution		
Total Expense Ratio ("TER") (%)	0.24	0.24
Portfolio Turnover Ratio ("PTR") (times) #	13.18	17.65

The Fund's PTR decreased from 17.65 times to 13.18 times due to increase in average NAV for the financial period under review.

	01.12.2022 to 31.05.2023	01.12.2021 to 31.05.2022
Gross/Net distribution per unit (sen)	1.53	0.76
	31.05.2023	Since inception to 31.05.2022
	%	%
Annual total return		
Class A	2.86	1.49
Class B	2.96	1.52

(Launch date: 15 March 2021)

Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up. All performance figures for the financial period have been extracted from Lipper.

MARKET REVIEW (1 DECEMBER 2022 TO 31 MAY 2023)

Bank Negara Malaysia ("BNM") unexpectedly raised its Overnight Policy Rate ("OPR") to 3.00% (+25bps) in its latest Monetary Policy ("MPC") meeting on 3 May 2023. The hike came after two consecutive pauses in January and March 2023, and it was justified on resilient demand. BNM warned that the balance of risk to the inflation outlook is tilted to the upside and remains highly subject to changes to domestic policy including subsidies and price controls. BNM also stated that it is timely to further normalize the degree of monetary accommodation with the domestic growth prospects remain resilient, and household spending would be supported by the further labor market improvements.

MARKET REVIEW (1 DECEMBER 2022 TO 31 MAY 2023) (CONTINUED)

Malaysia’s headline inflation moderated further to +3.3% in April (from +3.4% in March), its slowest pace since June 2022. The moderation was primarily driven by slower increase in prices for food and non-alcoholic beverages.

Malaysia reported a better-than-expected Gross Domestic Product (“GDP”) growth of 5.6% for first quarter of 2023 (“1Q23”) (vs 7% in fourth quarter of 2022 (“4Q22”)), with the bulk of the growth primarily came from private consumption, rising 5.9% year of year (“YoY”). The strong consumption sentiment has also reflected in a continued steaming service sector, which was expanded by 7.3% YoY for 1Q23.

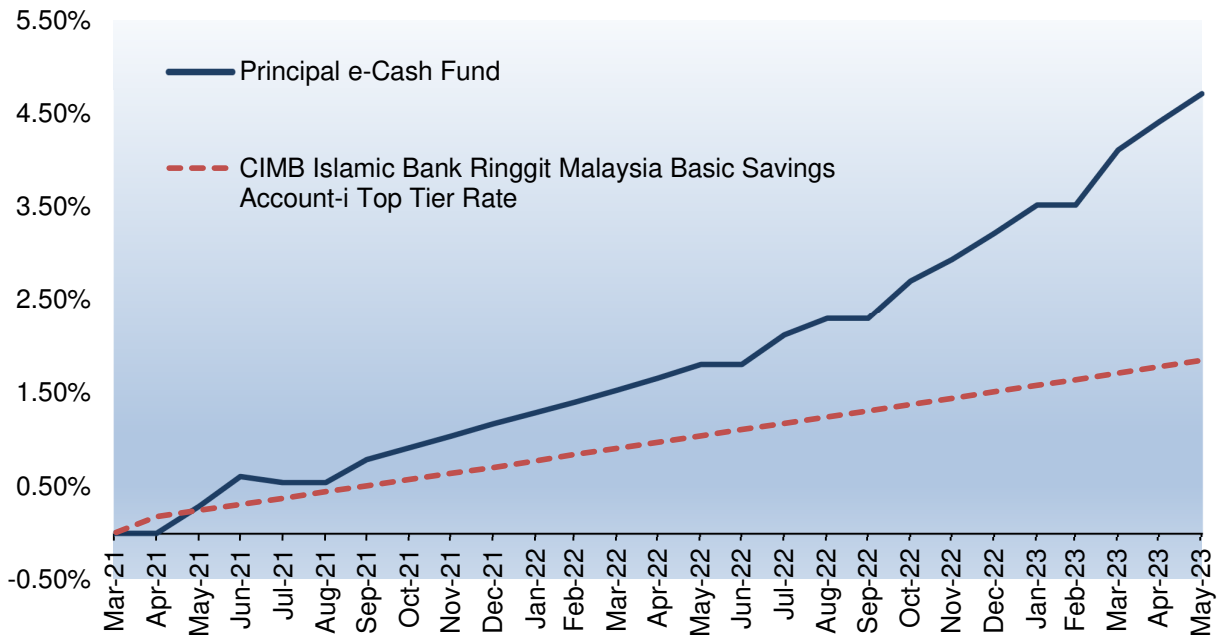
FUND PERFORMANCE

	6 months to 31.05.2023		1 year to 31.05.2023		Since inception to 31.05.2023	
	Class A %	Class B %	Class A %	Class B %	Class A %	Class B %
Income Distribution	1.72	1.81	2.86	2.96	4.71	4.84
Capital Growth	-	-	-	-	-	-
Total Return	1.72	1.81	2.86	2.96	4.71	4.84
Benchmark	0.40	0.40	0.80	0.80	1.85	1.85
Average Total Return	3.47	3.65	2.86	2.96	2.10	2.16

As at 31 May 2023, the Fund’s Class A and Class B gave a 1-year return of 2.86% and 2.96%, outperforming the benchmark by 206 basis points (“bps”) and 216bps respectively. Since inception, the Fund’s Class A and Class B have delivered a return of 4.71% and 4.84% to unit holders outperforming the benchmark by 286bps and 255bps respectively.

Since Inception

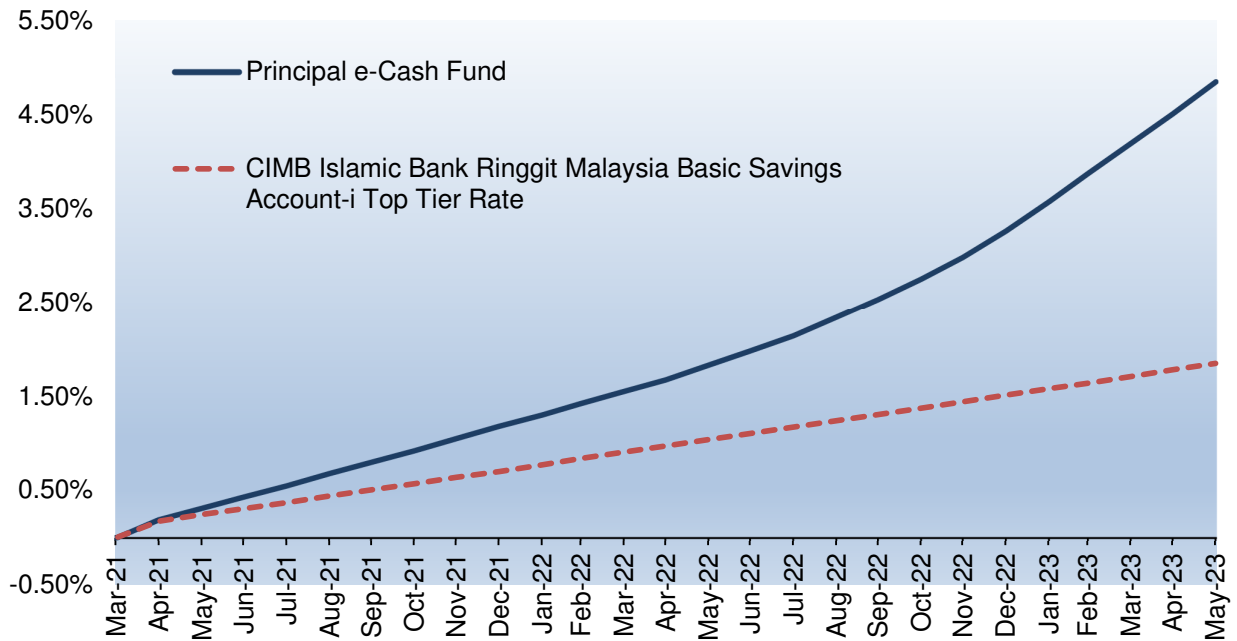
Class A



FUND PERFORMANCE (CONTINUED)

Since Inception

Class B



Changes in NAV

	31.05.2023	30.11.2022 Audited	Changes %
Class A			
NAV (RM Million)	471.43	315.79	49.29
NAV/Unit (RM)	1.0000	1.0000	-
Class B			
NAV (RM Million)	0.00*	0.00*	-
NAV/Unit (RM)	1.0484	1.0298	1.81

Note: 0.00* denotes fair value less than 0.01 million

The Fund's NAV increased by 49.29% from RM315.79 million on 31 May 2022 to RM471.43 million on 31 May 2023.

Performance data represents the combined income and capital return as a result of holding units in the Fund for the specified length of time, based on NAV to NAV price. The performance data assumes that all earnings from the Fund are reinvested and are net of management and trustee fees. Past performance is not reflective of future performance and income distributions are not guaranteed. Unit prices and income distributions, if any, may fall and rise. All performance figures for the financial period have been extracted from Lipper.

PORTFOLIO STRUCTURE

Asset allocation

(% of NAV)	31.05.2023	31.05.2022
Deposits with licensed financial institutions	96.75	98.79
Cash and other assets	7.09	2.95
Liabilities	(3.84)	(1.74)
TOTAL	100.00	100.00

The Fund was fully invested in deposits with licensed financial institutions.

MARKET OUTLOOK*

For the Malaysian economy, latest developments point towards further expansion in economic activity in the first quarter of 2023 after the strong performance in 2022. While exports are expected to moderate, growth in 2023 will be driven by domestic demand. Household spending remains resilient, underpinned by better labour market conditions as unemployment continues to decline to pre-pandemic levels. The pickup in tourist arrivals is expected to lift tourism-related activities. Further progress of multi-year infrastructure projects will support investment activity. Domestic financial conditions also remain conducive to financial intermediation, with no signs of excessive tightening affecting consumption and investment activities. Risks to the domestic growth outlook are relatively balanced.

BNM highlighted that the monetary policy stance is slightly accommodative and remains supportive of the economy. The MPC will continue to ensure that the monetary policy stance remains consistent with the outlook of domestic inflation and growth.

We believe BNM will keep its OPR unchanged for now unless growth and inflationary outlook continue to surprise market on the upside.

* This market outlook does not constitute an offer, invitation, commitment, advice or recommendation to make a purchase of any investment. The information given in this article represents the views of Principal Asset Management Berhad ("Principal Malaysia") or based on data obtained from sources believed to be reliable by Principal Malaysia. Whilst every care has been taken in preparing this, Principal Malaysia makes no guarantee, representation or warranty and is under no circumstances liable for any loss or damage caused by reliance on, any opinion, advice or statement made in this market outlook.

INVESTMENT STRATEGY

The Fund's objective is to provide investors with liquidity and income – and is actively managed with the aim of achieving a liquid and low risk portfolio. In managing the Fund, we employ a two-pronged strategy that focuses on liquidity (primary focus) and yield enhancement (secondary focus), while ensuring that the overall risk of the portfolio is within the acceptable range. As such, we will continue to maintain the investment primarily in Shariah-compliant deposits with licensed Islamic financial institutions.

SOFT COMMISSIONS AND REBATES

Principal Malaysia (the "Manager") and the Trustee will not retain any form of rebate from, or otherwise share in any commission with, any broker or dealer in consideration for directing dealings in the investments of the Principal Malaysia Funds ("Funds"). Accordingly, any rebate or shared commission will be directed to the account of the Fund.

We may retain goods and services (soft commission) provided by any broker or dealer if the following conditions are met:

- (a) the soft commission brings direct benefit or advantage to the management of the Fund and may include research and advisory related services;

SOFT COMMISSIONS AND REBATES (CONTINUED)

- (b) any dealings with the broker or dealer is executed on terms which are the most favourable for the Fund; and
- (c) the availability of soft commission is not the sole or primary purpose to perform or arrange transactions with such broker or dealer, and we and the fund the manager will not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commission.

During the financial period under review, the Manager and Trustee did not receive any rebates from the brokers or dealers but the Manager has retained soft commission in the form of goods and services for the benefit of the fund such as financial wire services and stock quotations system incidental to investment management of the Funds and there was no churning of trades.

SECURITIES FINANCING TRANSACTIONS

The Fund has not undertaken any securities lending or repurchase transactions during the financial period under review.

STATE OF AFFAIR OF THE FUND

Latest changes to the Statement by Manager's signatory as follows:

Mr. Juan Ignacio Eyzaguirre Baraona (retired on 30 June 2022)
Mr. Uday Jayaram (appointed on 30 June 2022)

In relation to this Fund, we have issued the Replacement Prospectus dated 03 July 2023. We are of view that the changes above do not affect the existing unit holder to stay invested in the Fund and it is not a significant change. Unit holders may refer to Appendix 1 for the detailed list of changes.

There were no other significant changes in the state of affairs of the Fund during the period and up to the date of Manager's report, not otherwise disclosed in the financial statements.

CIRCUMSTANCES THAT MATERIALLY AFFECT ANY INTEREST OF UNIT HOLDERS

There were no circumstances that had materially affected the interest of the unit holders during the financial period under review.

CROSS TRADE

No cross-trade transactions have been carried out during the financial period under review.

UNIT SPLIT

No unit split exercise has been carried out during the financial period under review.

**STATEMENT BY MANAGER TO THE UNIT HOLDERS OF
PRINCIPAL E-CASH FUND**

We, being the Directors of Principal Asset Management Berhad (the “Manager”), do hereby state that, in the opinion of the Manager, the accompanying unaudited financial statements set out on pages 4 to 20 are drawn up in accordance with the provisions of the Deeds and give a true and fair view of the financial position of the Fund as at 31 May 2023 and of its financial performance, changes in net assets attributable to unit holders and cash flows for the financial period then ended in accordance with the provisions of the Malaysian Financial Reporting Standards (“MFRS”) and International Financial Reporting Standards (“IFRS”).

For and on behalf of the Manager

Principal Asset Management Berhad (Company No.: 199401018399 (304078-K))

MUNIRAH KHAIRUDDIN

Chief Executive Officer/Executive Director

UDAY JAYARAM

Director

Kuala Lumpur

17 July 2023

TRUSTEE'S REPORT

**TO THE UNIT HOLDERS OF
PRINCIPAL E-CASH FUND ("Fund")**

We have acted as Trustee of the Fund for the financial period ended 31 May 2023 and we hereby confirm to the best of our knowledge, after having made all reasonable enquires, Principal Asset Management Berhad has operated and managed the Fund during the period covered by these financial statements in accordance with the following:-

1. Limitations imposed on the investment powers of the Management Company under the Deeds, securities laws and the Guidelines on Unit Trust Funds;
2. Valuation and pricing is carried out in accordance with the Deeds; and
3. Any creation and cancellation of units are carried out in accordance with the Deeds and any regulatory requirement.

We are of the opinion that the distributions of income by the Fund are appropriate and reflects the investment objective of the Fund.

For HSBC (Malaysia) Trustee Berhad

Yap Lay Guat
Manager, Investment Compliance Monitoring

Kuala Lumpur
17 July 2023

SHARIAH ADVISER'S REPORT

To the Unit Holders of Principal e-Cash Fund (“Fund”)

For the Financial Period ended 31 May 2023

We hereby confirm the following:

1. To the best of our knowledge, after having made all reasonable enquiries, Principal Asset Management Berhad has operated and managed the Fund during the period covered by these financial statements in accordance with the Shariah principles and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia (“SC”) pertaining to Shariah matters; and
2. The asset of the Fund comprises of instruments that have been classified as Shariah compliant.

For **Amanie Advisors Sdn Bhd**

Tan Sri Dr Mohd Daud Bakar
Executive Chairman

Kuala Lumpur
17 July 2023

**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 31 MAY 2023**

	Note	01.12.2022 to 31.05.2023 RM	01.12.2021 to 31.05.2022 RM
INCOME			
Profit income from Shariah-compliant deposits with licensed Islamic financial institutions at fair value through profit or loss		8,219,559	4,136,969
EXPENSES			
Management fee	4	945,255	936,428
Trustee's fees	5	63,017	50,669
Audit fee		7,979	7,979
Tax agent's fee		5,493	2,493
Other expenses		5,130	8,297
		1,026,874	1,005,866
PROFIT BEFORE DISTRIBUTION AND TAXATION		7,192,685	3,131,103
Distribution:			
- Class A	6	7,192,666	3,131,095
PROFIT BEFORE TAXATION		19	8
Taxation	7	-	-
PROFIT AFTER TAXATION, REPRESENTING TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD		19	8
Profit after taxation is made up as follows:			
Realised amount		19	8

The accompanying notes to the financial statements form an integral part of the unaudited financial statements.

**UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2023**

	Note	31.05.2023 RM	30.11.2022 Audited RM
ASSETS			
Cash and cash equivalents	9	33,424,470	11,233,615
Financial assets at fair value through profit or loss	8	456,123,645	310,780,944
TOTAL ASSETS		489,548,115	322,014,559
LIABILITIES			
Amount due to manager		17,855,008	6,050,588
Accrued management fee		180,987	118,236
Amount due to Trustee		12,066	7,882
Distribution payable		44,189	24,313
Other payables and accruals		28,319	26,561
TOTAL LIABILITIES		18,120,569	6,227,580
NET ASSET VALUE OF THE FUND		471,427,546	315,786,979
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS		471,427,546	315,786,979
REPRESENTED BY:			
FAIR VALUE OF OUTSTANDING UNITS			
- Class A		471,426,498	315,785,949
- Class B		1,048	1,030
		471,427,546	315,786,979
NUMBER OF UNITS IN CIRCULATION (UNITS)			
- Class A		471,426,497	315,785,949
- Class B		1,000	1,000
	10	471,427,497	315,786,949
NET ASSET VALUE PER UNIT			
- Class A		1.0000	1.0000
- Class B		1.0484	1.0298
		1.0484	1.0298

The accompanying notes to the financial statements form an integral part of the unaudited financial statements.

**UNAUDITED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS
FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 31 MAY 2023**

	01.12.2022 to 31.05.2023	01.12.2021 to 31.05.2022
	RM	RM
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS AT THE BEGINNING OF THE FINANCIAL PERIOD	315,786,979	405,663,946
Movement due to units created and cancelled during the financial period:		
Creation of units from applications		
- Class A	4,278,802,348	2,155,602,379
Creation of units from distributions		
- Class A	7,192,666	3,131,095
Cancellation of units		
- Class A	(4,130,354,466)	(2,227,727,815)
Total comprehensive income for the financial period	19	8
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS AT THE END OF THE FINANCIAL PERIOD	471,427,546	336,669,613

The accompanying notes to the financial statements form an integral part of the unaudited financial statements.

**UNAUDITED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 31 MAY 2023**

	Note	01.12.2022 to 31.05.2023 RM	01.12.2021 to 31.05.2022 RM
CASH FLOWS FROM OPERATING ACTIVITIES			
Proceeds from maturity of deposits with licensed financial institutions		5,549,808,064	7,205,867,448
Placement of deposits with licensed financial institutions		(5,695,150,764)	(7,141,079,812)
Interest income received from deposits with licensed financial institutions		8,219,559	4,136,969
Management fee paid		(882,504)	(917,786)
Trustee's fee paid		(58,833)	(41,466)
Payments for other fees and expenses		(16,845)	(5,279)
Net cash (used in)/generated from operating activities		<u>(138,081,323)</u>	<u>67,960,074</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash proceeds from units created		4,278,822,224	2,155,602,379
Payments for cancellation of units		(4,118,550,046)	(2,228,677,545)
Distribution paid		-	(221)
Net cash generated from/(used in) financing activities		<u>160,272,178</u>	<u>(73,075,387)</u>
Net increase/(decrease) in cash and cash equivalents		22,190,855	(5,115,313)
Cash and cash equivalent at the beginning of financial period		11,233,615	15,055,501
Cash and cash equivalents at the end of the financial period	9	<u>33,424,470</u>	<u>9,940,188</u>
<u>Cash and cash equivalents comprise:</u>			
Bank balance		33,424,470	9,940,188
Cash and cash equivalents at the end of the financial period	9	<u>33,424,470</u>	<u>9,940,188</u>

The accompanying notes to the financial statements form an integral part of the unaudited financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 31 MAY 2023**

1. THE FUND, THE MANAGER AND ITS PRINCIPAL ACTIVITIES

Principal e-Cash Fund (the “Fund”) is governed by a Principal Deed dated 6 April 2020 and a First Supplemental Master Deed dated 16 June 2021 (collectively referred to as the “Deed”) made between Principal Asset Management Berhad (the “Manager”) and HSBC (Malaysia) Trustee Berhad (the “Trustee”).

The Fund is actively managed with the aim of achieving a liquid and low risk portfolio. In managing the Fund, we employ a two-pronged strategy that focuses on liquidity (primary focus) and yield enhancement (secondary focus), while ensuring that the overall risk of the portfolio is within the acceptable range.

All NAV of the Fund will be invested in a combination of cash (at bank), placement of Islamic Deposits, Islamic money market instruments and/or sukuk in MYR. We (“Principal Asset Management Berhad”) are flexible in the allocation and the selection of the Shariah-compliant investments. Generally, the Fund tends to invest in Shariah compliant investments that are of short duration and/or high quality to provide the liquidity required by the Fund. Where opportunity arises, the Fund may also invest in high quality sukuk for yield enhancement if we are of the opinion that such investment will not compromise the liquidity and the performance of the Fund. The minimum credit rating for the Islamic money market instrument and sukuk must be at least “P2” or “A3” respectively by RAM or equivalent by MARC or any reputable credit rating agency in Malaysia.

The Fund has been converted to shariah-compliant on 16 August 2021.

All investments are subjected to the Securities Commission Malaysia (“SC”) Guidelines on Unit Trust Funds (“GUTF”), SC requirements, the Deeds, except where exemptions or variations have been approved by the SC, internal policies and procedures and the Fund’s objective.

The Fund has issued of the Replacement Prospectus dated 3 July 2023.

The Manager, is a joint venture between Principal Financial Group®, a member of the FORTUNE 500® and a Nasdaq-listed global financial services and CIMB Group Holdings Berhad, one of Southeast Asia’s leading universal banking groups. The principal activities of the Manager are the establishment and management of unit trust funds and fund management activities.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements:

(a) Basis of preparation

The financial statements have been prepared in accordance with the provisions of the MFRS as issued by the Malaysian Accounting Standards Board (“MASB”) and IFRS as issued by the International Accounting Standards Board (“IASB”).

The financial statements have been prepared under the historical cost convention, as modified by financial assets at fair value through profit or loss.

The preparation of financial statements in conformity with MFRS and IFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported period.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**(a) Basis of preparation (continued)**

It also requires the Manager to exercise judgement in the process of applying the Fund's accounting policies. Although these estimates and assumptions are based on the Manager's best knowledge of current events and actions, actual results may differ.

The areas involving a higher degree of judgement or complexity, or areas where estimates and assumptions are significant to the financial statements are disclosed in Note 2(j).

There are no other standards, amendments to standards or interpretations that are effective for financial year beginning on 1 December 2022 that have a material effect on the financial statements of the Fund.

There are no new applicable standards, amendments to standards or interpretations that are effective for financial year beginning on/after 1 June 2023 that are applicable to the financial statements of the Fund.

(b) Financial assets and financial liabilitiesClassification

The Fund classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value through profit or loss, and
- those to be measured at amortised cost.

The Fund classifies its investments based on both the Fund's business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Fund is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The contractual cash flows of the Fund's debt securities are solely principal and interest. However, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale.

The collection of contractual cash flows is only incidental to achieving the Fund's business model's objective. Consequently, all investments are measured at fair value through profit or loss.

The Fund classifies cash and cash equivalents as financial assets at amortised cost as these financial assets are held to collect contractual cash flows consisting of the amount outstanding.

All of the Fund's financial liabilities are measured at amortised cost.

Recognition and measurement

Regular purchases and sales of financial assets are recognised on the trade date, the date on which the Fund commits to purchase or sell the asset. Investments with licensed financial institutions are initially recognised at fair value.

Financial liabilities are recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the financial instrument.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**(b) Financial assets and financial liabilities (continued)**Recognition and measurement

Financial liabilities are recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the financial instrument.

Financial assets are derecognised when the rights to receive cash flows from the investments have expired or have been transferred and the Fund has transferred substantially all risks and rewards of ownership.

Deposits with licensed financial institutions are stated at fair value. Due to the short term nature of the deposits, the cost plus accrued interest and profit calculated based on the effective interest method over the year from the date of placement to the date of maturity of the respective deposits is a reasonable estimate of fair value.

Financial liabilities are derecognised when it is extinguished i.e. when the obligation specified in the contract is discharged or cancelled or expired.

Financial assets at amortised cost and other financial liabilities are subsequently carried at amortised cost using the effective interest method.

Impairment for assets carried at amortised costs

The Fund measures credit risk and expected credit losses (“ECL”) using probability of default, exposure at default and loss given default. The Manager consider both historical analysis and forward looking information in determining any ECL. The Manager considers the probability of default to be close to zero as these instruments have a low risk of default and the counterparties have a strong capacity to meet their contractual obligations in the near term. As a result, no loss allowance has been recognised based on 12-month ECL as any such impairment would be wholly insignificant to the Fund.

Significant increase in credit risk

A significant increase in credit risk is defined by the Manager as any contractual payment which is more than 30 days past due.

Definition of default and credit-impaired financial assets

Any contractual payment which is more than 90 days past due is considered credit impaired.

Write-off

The Fund writes off financial assets, in whole or in part, when it has exhausted all practical recovery efforts and has concluded there is no reasonable expectation of recovery. The assessment of no reasonable expectation of recovery is based on unavailability of debtor’s sources of income or assets to generate sufficient future cash flows to repay the amount. The Fund may write-off financial assets that are still subject to enforcement activity. Subsequent recoveries of amounts previously written off will result in impairment gains. There are no write-offs/recoveries during the financial year.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**(b) Income recognition**

Interest and profit income from deposits with licensed financial institutions is recognised on a time proportionate basis using the effective interest rate method on an accrual basis.

Interest and profit income are calculated by applying the effective interest rate to the gross carrying amount of a financial asset except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

(d) Functional and presentation currency

Items included in the financial statements of the Fund are measured using the currency of the primary economic environment in which the Fund operates (the “functional currency”). The financial statements are presented in MYR/RM, which is the Fund’s functional and presentation currency.

(e) Cash and cash equivalents

For the purpose of statement of cash flows, cash and cash equivalents comprise bank balance which are subject to an insignificant risk of changes in value.

(f) Taxation

Current tax expense is determined according to Malaysian tax laws at the current rate based upon the taxable profit earned during the financial period.

Withholding taxes on investment income from Shariah-compliant investment are based on tax regime of the respective countries that the Fund invests in. They are presented within other expenses line in the statement of comprehensive income.

(g) Distribution

A distribution to the Fund’s unit holders is accounted for as a finance cost in the statement of comprehensive income as the unit holders’ contributions are classified as financial liability as per Note 2(h). A proposed distribution is recognised as a financial liability in the financial period in which it is approved by the Trustee.

(h) Unit holders’ contributions

The unit holders’ contributions to the Fund meet the definition of puttable instruments classified as financial liability under MFRS 132 “Financial Instruments: Presentation”.

The Fund issues cancellable units, in two classes of units, known respectively as the Class A and Class B which are cancelled at the unit holder’s option and do not have identical features subject to restrictions as stipulated in the Prospectus and GUTF. The units are classified as financial liabilities. Cancellable units can be put back to the Fund at any time for cash equal to a proportionate share of the Fund’s NAV of respective classes. The outstanding units are carried at the redemption amount that is payable at the date of the statement of financial position if the member exercises the right to put back the unit to the Fund.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**(h) Unit holders' contributions (continued)**

Units are created and cancelled at the unit holders' option at prices based on the Fund's NAV per unit of respective classes at the close of business on the relevant dealing day. The Fund's NAV per unit of respective classes is calculated by dividing the net assets attributable to members of respective classes with the total number of outstanding units of respective classes.

(i) Realised and unrealised portions of profit or loss after tax

The analysis of realised and unrealised portions on profit or loss after tax as presented on the statement of comprehensive income is guided by GUTF.

(j) Critical accounting estimates and judgements in applying accounting policies

The Fund makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, rarely equal the related actual results. To enhance the information content of the estimates, certain key variables that are anticipated to have material impact to the Fund's results and financial position are tested for sensitivity to changes in the underlying parameters.

Estimates and judgement are continually evaluated by the Manager and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In undertaking any of the Fund's investment, the Manager will ensure that all assets of the Fund under management will be valued appropriately, that is at fair value and in compliance with the GUTF.

However, the Manager is of the opinion that there are no accounting policies which require significant judgement to be exercised.

3. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT OBJECTIVES AND POLICIES

The Fund is actively managed with the aim to provide investors with liquidity and income.

The Fund is exposed to a variety of risks which include market risk (inclusive of interest rate risk), liquidity risk and credit risk.

Financial risk management is carried out through internal control process adopted by the Manager and adherence to the investment restrictions as stipulated in the Deeds and GUTF.

(a) Market risk**(i) Interest rate risk**

Interest rate is a general economic indicator that will have an impact on the management of the Fund. It does not in any way suggest that this Fund will invest in conventional financial instruments. All investment carried out for the Fund including placements and deposits are in accordance with Shariah. Fair value interest rate risk is the risk that the value of a financial instrument will fluctuate due to changes in market interest rates.

The Fund's exposure to fair value interest rate risk arises from investment in money market instruments. The interest rate risk is expected to be minimal as the Fund's investments comprise mainly short term deposits with approved licensed financial institutions.

3. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)**(a) Market risk (continued)****(i) Interest rate risk (continued)**

Cash flow interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Fund is not exposed to cash flow interest rate risk as the Fund does not hold any financial instruments at variable interest rate. As at the end of each financial period, the Fund is not exposed to a material level of interest rate risk.

(b) Liquidity risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting its financial obligations.

The Manager manages this risk by maintaining sufficient level of liquid assets to meet anticipated payments and cancellations of the units by unit holders. Liquid assets comprise bank balance, deposits with licensed financial institutions and other instruments, which are capable of being converted into cash within 7 business days. This is expected to reduce the risks for the entire portfolio without limiting the Fund's growth potentials.

(c) Credit risk

Credit risk refers to the risk that counter party will default on its contractual obligation resulting in financial loss to the Fund.

The credit risk arising from placements of deposits in licensed financial institutions is managed by ensuring that the Fund will only place deposits in reputable licensed financial institutions.

For amount due from Manager, the settlement terms of the proceeds from the creation of units receivable from the Manager are governed by the GUTF.

(d) Capital risk management

The capital of the Fund is represented by net assets attributable to unit holders. The amount of capital can change significantly on a daily basis as the Fund is subjected to daily subscriptions and redemptions at the discretions of unit holders. The Fund's objective when managing capital is to safeguard the Fund's ability to continue as a going concern in order to provide returns to unit holder and benefits for other stakeholders and to maintain strong capital base to support the development of the investment activities of the Fund.

(e) Fair value estimation

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e. an exit price).

The fair values of financial assets traded in active markets (such as trading securities) are based on quoted market prices at the close of trading on the financial year end date. The Fund utilises the last traded market price for financial assets where the last traded price falls within the bid-ask spread.

3. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(e) Fair value estimation (continued)

In circumstances where the last traded market price is not within the bid-ask spread, the Manager will determine the point within the bid-ask spread that is most representative of the fair value.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

The fair value of financial assets that are not traded in an active market is determined by using valuation techniques.

(i) Fair value hierarchy

The table below analyses financial instruments carried at fair value. The difference levels have been defined as follows:

- Quoted prices (unadjusted) in active market for identical assets or liabilities (Level 1)
- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2)
- Inputs for the asset and liability that are not based on observable market data (that is, unobservable inputs) (Level 3)

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety.

If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement.

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes ‘observable’ requires significant judgement by the Fund. The Fund considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

	Level 1 RM	Level 2 RM	Level 3 RM	Total RM
31.05.2023				
Financial assets at fair value through profit or loss:				
- Deposits with licensed financial institutions	-	456,123,645	-	456,123,645
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

3. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(c) Fair value estimation (continued)

(i) Fair value hierarchy (continued)

	Level 1 RM	Level 2 RM	Level 3 RM	Total RM
30.11.2022				
Audited				
Financial assets at fair value through profit or loss:				
- Deposits with licensed financial institutions	-	310,780,944	-	310,780,944

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. This includes deposits with licensed financial institutions.

As Level 2 instruments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information. The Fund's policies of valuation of these financial assets are stated in Note 2(b).

(ii) The carrying values of cash and cash equivalents and all liabilities are a reasonable approximation of their fair values due to their short term nature.

4. MANAGEMENT FEE

In accordance with the Deeds, the Manager is entitled to a maximum management fee of 3.00% per annum, calculated daily based on the NAV of the Fund.

For the six months financial period ended 31 May 2023, the management fee is recognised at the following rates 0.45% per annum (31.05.2022: 0.45% per annum).

There was no further liability to the Manager in respect of management fee other than the amount recognised above.

5. TRUSTEE FEE

In accordance with the Deeds, the Trustee is entitled to a maximum fee of 0.03% per annum, calculated daily based on the NAV of the Fund, (including local custodian fee but excluding foreign sub custodian fee and charges).

For the six months financial period ended 31 May 2023, the Trustee fee is recognised at a rate of 0.03% per annum (31.05.2022: 0.03% per annum).

There was no further liability to the Trustee in respect of Trustee fee other than the amount recognised above.

6. DISTRIBUTION

Distributions to unit holders were derived from the following sources:

	01.12.2022 to 31.05.2023 RM	01.12.2022 to 31.05.2023 RM
Interest and profit income	<u>8,219,537</u>	<u>4,136,958</u>
Less:		
Expenses	<u>(1,026,871)</u>	<u>(1,005,863)</u>
Net distribution amount	<u><u>7,192,666</u></u>	<u><u>3,131,095</u></u>
<u>Gross/Net distribution per unit (sen)</u>		
Gross/Net distribution per unit (sen)	1.53	-
Gross/Net distribution per unit (sen)	-	2.10

Gross distribution is derived using total income less total expenses. Net distribution above is sourced from current financial period realised income.

Gross distribution per unit is derived from gross realised income less expenses, divided by the number of units in circulation. Net distribution per unit is derived from gross realised income less expenses and taxation, divided by the number of units in circulation.

Distribution equalisation represents the average amount of distributable income included in the creation and cancellation prices of units. It is computed as at each date of creation and cancellation of units. For the purpose of determining amount available for distribution, distribution equalisation is included in the computation of realised gains or income available for distribution.

7. TAXATION

	01.12.2022 to 31.05.2023 RM	01.12.2021 to 31.05.2022 RM
Tax charged for the financial period:		
- Current taxation	<u>-</u>	<u>-</u>

A numerical reconciliation between the profit before taxation multiplied by the Malaysian statutory income tax rate and tax expense of the Fund was as follows:

	01.12.2022 to 31.05.2023 RM	01.12.2021 to 31.05.2022 RM
Profit before taxation	<u>19</u>	<u>8</u>
Taxation at Malaysian statutory rate of 24% (2022: 24%)	5	2
Tax effects of:		
- Investment income not subject to tax	(1,972,694)	(992,873)
- Expenses not deductible for tax purposes	1,745,828	768,128
- Restriction on tax deductible expenses for Unit Trust Funds	<u>226,861</u>	<u>224,743</u>
Taxation	<u><u>-</u></u>	<u><u>-</u></u>

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	31.05.2023	30.11.2022
	RM	Audited RM
At fair value through profit or loss:		
- Deposits with licensed financial institutions*	<u>456,123,645</u>	<u>310,780,944</u>

* Includes interest and profit receivable of RM2,623,645 (30.11.2022:RM780,944)

The effective weighted average interest rate per annum was as follows:

	31.05.2023	30.11.2022
	%	Audited %
Deposits with licensed financial institutions	<u>3.86</u>	<u>3.48</u>

Deposits with licensed financial institutions of the Fund have an average remaining maturity of 51 days (30.11.2022: 48 days).

9. CASH AND CASH EQUIVALENTS

	31.05.2023	30.11.2022
	RM	Audited RM
Bank balance	<u>33,424,470</u>	<u>11,233,615</u>

10. NUMBER OF UNITS IN CIRCULATION (UNITS)

	01.12.2022 to 31.05.2023	01.12.2021 to 30.11.2022
	No. of units	Audited No. of units
Class A	471,426,497	315,785,949
Class B	1,000	1,000
	<u>471,427,497</u>	<u>315,786,949</u>
	01.12.2022 to 31.05.2023	01.12.2021 to 30.11.2022
	No. of units	Audited No. of units
(i) Class A		
At the beginning of the financial period	315,785,949	405,662,935
Add: Creation of units from applications	4,278,802,348	3,801,822,869
Add: Creation of units from distributions	7,192,666	6,643,290
Less: Cancellation of units	<u>(4,130,354,466)</u>	<u>(3,898,343,145)</u>
At the end of the financial period	<u>471,426,497</u>	<u>315,785,949</u>

10. NUMBER OF UNITS IN CIRCULATION (UNITS) (CONTINUED)

(i) Class B

At the beginning of the financial period	1,000	1,000
Add: Creation of units from applications	-	-
At the end of the financial period	<u>1,000</u>	<u>1,000</u>

11. TOTAL EXPENSE RATIO (“TER”)

	01.12.2022 to 31.05.2023	01.12.2021 to 31.05.2022
	%	%
TER	<u>0.24</u>	<u>0.24</u>

TER is derived from the following calculation:

$$\text{TER} = \frac{(A + B + C + D + E) \times 100}{F}$$

A	=	Management fee
B	=	Trustee fee
C	=	Audit fee
D	=	Tax agent's fee
E	=	Other expenses
F	=	Average NAV of the Fund calculated on a daily basis

The average NAV of the Fund for the financial period calculated on a daily basis is RM420,685,915 (31.05.2022:RM417,264,528).

12. PORTFOLIO TURNOVER RATIO (“PTR”)

	01.12.2022 to 31.05.2023	01.12.2021 to 31.05.2022
PTR (times)	<u>20.81</u>	<u>17.65</u>

PTR is derived from the following calculation:

$$\frac{(\text{Total placements for the financial period} + \text{total maturity for the financial period}) \div 2}{\text{Average NAV of the Fund for the financial period calculated on a daily basis}}$$

where:

total placements for the financial period = RM5,541,400,000 (31.05.2022:RM7,331,000,000)
total maturity for the financial period = RM11,966,882,542 (31.05.2022:RM7,398,667,860)

13. UNITS HELD BY THE MANAGER AND PARTIES RELATED TO THE MANAGER, AND SIGNIFICANT RELATED PARTIES TRANSACTIONS AND BALANCES

The related parties and their relationship with the Fund are as follows:

<u>Related parties</u>	<u>Relationship</u>
Principal Asset Management Berhad	The Manager
Principal Financial Group, Inc.	Ultimate holding company of shareholder of the Manager

13. UNITS HELD BY THE MANAGER AND PARTIES RELATED TO THE MANAGER, AND SIGNIFICANT RELATED PARTIES TRANSACTIONS AND BALANCES (CONTINUED)

<u>Related parties</u>	<u>Relationship</u>
Principal International (Asia) Ltd	Shareholder of the Manager
Subsidiaries and associates of Principal Financial Group Inc., other than above, as disclosed in its financial statements	Fellow subsidiary and associated companies of the ultimate holding company of shareholder of the Manager
CIMB Group Holdings Bhd	Ultimate holding company of shareholder of the Manager
CIMB Group Sdn Bhd	Shareholder of the Manager
Subsidiaries and associates of CIMB Group Holdings Bhd, other than above, as disclosed in its financial statements	Fellow subsidiary and associated companies of the ultimate holding company of the shareholder of the Manager
CIMB Islamic Bank Bhd	Fellow related party to the Manager

Units held by the Manager and parties related to the Manager

	31.05.2023		30.11.2022	
	No. of units	RM	No. of units	RM
Manager				
Principal Asset Management Berhad				
- Class B	1,000	1,048	1,000	1,030

In the opinion of the Manager, the above units were transacted at the prevailing market price.

The units are held beneficially by the Manager for booking purposes. Other than the above, there were no units held by the Directors or parties related to the Manager.

In addition to related party disclosures mentioned elsewhere in the financial statements, set out below are other significant related party transactions and balances. The Manager is of the opinion that all transactions with the related companies have been entered into in the normal course of business at agreed terms between the related parties.

	31.05.2023	30.11.2022
	RM	Audited RM
<u>Significant related party transactions</u>		
Interest income from deposits with licensed financial institution:		
- CIMB Islamic Bank Bhd	1,510,302	-
- CIMB Bank Bhd	-	1,479,536

13. UNITS HELD BY THE MANAGER AND PARTIES RELATED TO THE MANAGER, AND SIGNIFICANT RELATED PARTIES TRANSACTIONS AND BALANCES (CONTINUED)

	31.05.2023 RM	30.11.2022 Audited RM
<u>Significant related party balances</u>		
Bank balance:		
- CIMB Islamic Bank Bhd	933,210	-

14. TRANSACTIONS WITH FINANCIAL INSTITUTIONS

Details of transactions with the financial institutions for the six months financial period ended 31 May 2023 were as follows:

Financial Institutions	Value of placements RM	Percentage of total placements %
Public Islamic Bank Bhd	6,749,550,910	60.85
CIMB Islamic Bank Bhd #	1,733,710,302	15.63
RHB Islamic Bank Bhd	1,631,765,745	14.71
Hong Leong Islamic Bank Bhd	451,207,915	4.07
AmBank Islamic Bhd	271,186,589	2.45
Bank Islamic Bank Bhd	183,087,500	1.65
Maybank Islamic Bhd	70,699,103	0.64
	<u>11,091,208,064</u>	<u>100.00</u>

Details of transactions with the financial institutions for the six months financial period ended 31 May 2022 were as follows:

Financial Institutions	Value of placements RM	Percentage of total placements %
Public Islamic Bank Bhd	7,758,649,741	53.85
Hong Leong Islamic Bank Bhd	2,130,722,630	14.79
CIMB Islamic Bank Bhd #	1,549,687,243	10.76
RHB Islamic Bank Bhd	1,142,666,599	7.93
Maybank Islamic Bhd	654,333,049	4.54
AmBank Islamic Bhd	614,467,178	4.27
United Overseas Bank (M) Bhd (Islamic)	278,021,833	1.93
Bank Islamic Bank Bhd	200,306,112	1.39
United Overseas Bank (M) Bhd	78,011,448	0.54
	<u>14,406,865,833</u>	<u>100.00</u>

Included in the transactions are trades conducted with CIMB Islamic Bank Bhd fellow related parties to the Manager amounting to RM1,733,710,302 (31.05.2022:RM1,549,687,243). The Manager is of the opinion that all transactions with the related companies have been entered into in the normal course of business at agreed terms between the related parties.

DIRECTORY

Head Office of the Manager

Principal Asset Management Berhad (Company No.: 199401018399 (304078-K))
10th Floor, Bangunan CIMB,
Jalan Semantan,
Damansara Heights,
50490 Kuala Lumpur, MALAYSIA.
Tel: (03) 2084 8888

Website

www.principal.com.my

E-mail address

service@principal.com.my

Customer Care Centre

(03) 7723 7260

Chat with us via WhatsApp:

+60 16-299 9792

Trustee for The Principal e-Cash Fund

HSBC (Malaysia) Trustee Berhad (Company No.: 193701000084 (1281-T))
19th Floor, Menara IQ, Lingkaran TRX,
55188 Tun Razak Exchange, Kuala Lumpur, MALAYSIA.
Tel: (03) 2075 7800
Fax: (03) 8894 2611

Shariah Adviser of the Principal e-Cash Fund

Amanie Advisors Sdn. Bhd. (Company No.: 200501007003 (0684050-H))
Level 13A-2, Menara Tokio Marine Life,
No 189, Jalan Tun Razak,
50400 Kuala Lumpur, MALAYSIA.
Tel: (03) 2161 0260
Fax: (03) 2161 0262

APPENDIX 1

List of Amendment Replacement Prospectus of Principal e-Cash Fund

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
		All references to “ rounded down ” have been amended to “ rounded ”
Front Cover	As disclosed in Prospectus 1	As disclosed in Prospectus 2
“About this document”/ page i	<p>1st Paragraph This Prospectus introduces you to Principal Malaysia and the Principal e-Cash Fund (“Fund”). This Prospectus outlines in general the information you need to know to make an informed decision as to whether the Fund best suits your financial needs.</p> <p>2nd Paragraph If you have any questions about the information in this Prospectus or would like to know more about investing in the Principal Malaysia family of unit trust funds, please call our Customer Care Centre at (603) 7723 3800 between 8:45 a.m. and 5:45 p.m. (Malaysian time) on any day.</p>	<p>1st Paragraph This is a Prospectus which introduces you to Principal Malaysia and the Fund. This Prospectus outlines in general the information you need to know to make an informed decision as to whether the Fund best suits your financial needs.</p> <p>2nd Paragraph If you have any questions about the information in this Prospectus or would like to know more about investing in the Principal Malaysia family of unit trust funds, please contact our Customer Care Centre under the “Corporate Directory” section between 8:45 a.m. and 5:45 p.m. (Malaysian time) on any day (for Class A) and during business hour between 8:45 a.m. and 5:45 p.m. (Malaysian time) from Mondays to Fridays (for Class B).</p>
“About this document”/ page i	<p>Statements of Disclaimer</p> <p>2nd Paragraph The authorisation of the Fund, and registration of this Prospectus, should not be taken to indicate that Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Prospectus.</p>	<p>Statements of Disclaimer</p> <p>2nd Paragraph The authorisation of the Fund, and registration of this Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Prospectus.</p>
Definitions/ii and iii	Nil	<p>Business Day - Mondays to Fridays when Bursa Malaysia Securities Berhad is open for trading, and/or banks in Kuala Lumpur are open for business.</p>
Definitions/ii and iii	IMS - Investment Management Standards issued by the FIMM	Deleted
Definitions/ii and iii	Class - Any classes of units representing similar interest in the assets of the Fund and	Class - Any class of units representing similar interest in the assets of the Fund and differentiated by features

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)	
Section / Page	Description	Description	Description
	<p>differentiated by features such as type of eligible investors, transaction amount, transaction methods, currency denomination, fees and charges and/or distribution policy.</p> <p>Eligible Market - A market which is regulated by a regulatory authority, operates regularly, is open to the public and has adequate liquidity for the purposes of the Fund.</p> <p>MCR - Multi-class ratio, being the apportionment of the NAV of each Class over the Fund’s NAV based on the size of each Class. The MCR is calculated by dividing the NAV (in MYR) of the respective Class by the NAV of the Fund before income and expenses for the day, save and except for Management Fee and those that are related to the specific Class shall be allocated to that Class only. The apportionment is expressed as a ratio and calculated as a percentage.</p> <p>PFG - Principal Financial Group and its affiliates.</p> <p>Principal Distributors - Refers to the unit trust scheme consultants of Principal Malaysia (authorised Principal Malaysia distributors).</p> <p>Special Resolution - A resolution passed by a majority of not less than 3/4 of Unit holders voting at a meeting of Unit holders. For the purpose of terminating or winding up the Fund or a Class, a Special Resolution is passed by a majority in number representing at least 3/4 of the value of the units held by Unit holders voting at the meeting.</p>		<p>such as type of eligible investors, transaction amount, transaction methods, currency denomination, fees and charges and/or distribution policy.</p> <p>Eligible Market - An exchange, government securities market or an over-the-counter market that is regulated by a regulatory authority of that jurisdiction, that is open to the public or to a substantial number of market participants, and on which financial instruments are regularly traded.</p> <p>MCR - Multi-class ratio, being the apportionment of the NAV of each Class over the Fund’s NAV based on the size of each Class. The MCR is calculated by dividing the NAV (in MYR) of the respective Class by the NAV of the Fund before income and expenses for the day, save and except those expenses that are related to the specific Class shall be allocated to that Class only. The apportionment is expressed as a ratio and calculated as a percentage.</p> <p>PFG - Principal Financial Group, Inc.</p> <p>Principal Distributors - Refers to the authorised unit trust scheme consultants registered with Principal Malaysia.</p> <p>Special Resolution - A resolution passed by a majority of not less than 3/4 of Unit holders of the Fund or a Class, as the case may be, voting at a meeting of Unit holders. For the purpose of terminating or winding up the Fund or a Class, a Special Resolution is passed by a majority in number representing at least 3/4 of the value of the units held by Unit holders of the Fund or a Class, as the case may be, voting at the meeting.</p>
Corporate Directory/ iv	The Manager Customer Care Centre Ground Floor Bangunan CIMB Jalan Semantan	The Manager Customer Care Centre Ground Floor Bangunan CIMB Jalan Semantan	

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
	<p>Damansara Heights 50490 Kuala Lumpur MALAYSIA Tel : (603) 7723 3800 Fax : (603) 7718 3003</p> <p>E-mail service@principal.com.my</p> <p>The Shariah Adviser of the Fund Business address Level 13A-2, Menara Tokio Marine Life 189 Jalan Tun Razak 50400 Kuala Lumpur MALAYSIA Tel : (603) 2161 0260 Fax : (603) 2161 0262 Website : amanieadvisors.com</p> <p>The Trustee Business/Registered address 13th Floor, Bangunan HSBC, South Tower No. 2, Leboh Ampang 50100 Kuala Lumpur MALAYSIA Tel : (603) 2075 7800 Fax : (603) 8894 2611</p>	<p>Damansara Heights 50490 Kuala Lumpur MALAYSIA Tel : (603) 7723 7262 (For Class A only) Tel : (603) 7723 7260 (For Class B only) Fax : (603) 7718 3003 Whatsapp : (6016) 299 6299 (For Class A only) (6016) 299 9792 (For Class B only)</p> <p>E-mail service@principal.com.my digitalsales@principal.com.my (For Class B only)</p> <p>The Shariah Adviser of the Fund Business address Level 13A-2, Menara Tokio Marine Life 189 Jalan Tun Razak 50400 Kuala Lumpur MALAYSIA Tel : (603) 2161 0260 Fax : (603) 2161 0262 Email : info@amanieadvisors.com Website : http://amanieadvisors.com</p> <p>The Trustee Business/Registered address Level 19, Menara IQ, Lingkaran TRX 55188 Tun Razak Exchange Kuala Lumpur MALAYSIA Tel : (603) 2075 7800 Fax : (603) 8894 2611 Email: fs.client.services.myh@hsbc.com.my</p> <p><i>Note: You may refer to our website for an updated information on our details.</i></p>
1.1/1	<p>Base Currency & Classes 2nd Paragraph onwards Please note that the Fund is established with a multi-class structure where the Deed allows for the establishment of more than one (1) Class with similar</p>	<p>Base Currency & Classes 2nd Paragraph onwards Please note that the Fund is established as a multi-class fund where the Deed allows for the establishment of more than one (1) Class with similar interests in</p>

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
	<p>interests in the assets of the Fund. You should note that the Fund is allowed to establish new Class(es) from time to time without your prior consent.</p> <p>Under the Deed, Unit holders of each Class have the same rights and obligations. Each Class may be different in terms of the type of eligible investors, transaction amount, transaction methods, currency denomination, fees and charges and/or distribution policy and hence, will have its respective NAV per unit, taking into account the aforementioned features. Although the Fund has multiple Classes, you should note that the assets of the Fund are pooled for investment purpose.</p> <p>Currently, the Classes below are available for sale. Please refer to the Annexure for further details on the Classes. You should note that we have the discretion to decide on the offering of other Classes for sale in the future and a supplemental or replacement prospectus will be issued. This information will be communicated to you via our website at www.principal.com.my. You should consult your professional advisers for better understanding of the multi-class structure before investing in the Fund.</p>	<p>the assets of the Fund. You should note that the Fund is allowed to establish new Class(es) from time to time without your prior consent.</p> <p>Under the Deed, Unit holders of each Class shall have the same rights and obligations. Each Class may be different in terms of the type of eligible investors, transaction amount, transaction methods, currency denomination, fees and charges and/or distribution policy and hence, will have its respective NAV per unit, taking into account the aforementioned features. Although the Fund has multiple Classes, Unit holders should note that the assets of the Fund are pooled for investment purpose.</p> <p>Currently, the Classes below are available for sale. Please refer to the Annexure for further details on the Classes. You should note that we have the discretion to decide on the offering of other Classes for sale in the future and a supplemental or replacement prospectus will be issued. This information will be communicated to you via our website at www.principal.com.my. When in doubt, you should consult your professional advisers for a better understanding of the multi-class structure before investing in the Fund.</p>
1.1/1	<p>Investment Policy and Principal Investment Strategy</p> <p>2nd Paragraph All NAV of the Fund will be invested in a combination of cash (at bank), placement of Islamic Deposits, Islamic money market instruments and/or sukuk in MYR. We are flexible in the allocation and the selection of the Shariah-compliant investments. Generally, we tend to invest in Shariah-compliant investments that are of short duration and/or high quality to provide the liquidity required by the Fund. Where opportunity arises, we may also invest in high quality sukuk for yield enhancement if we are of the opinion that such investment will not compromise the liquidity and the performance of the Fund. The minimum credit rating for the Islamic money market instrument and sukuk must be at least “P2” or “A3” respectively by RAM or equivalent by MARC or any reputable credit rating agency in Malaysia.</p> <p>6th Paragraph Risk management is at the core of our investment process. Every proposed decision made by the investment team is considered in the context of the overall portfolio risk-return trade-off. Our investment committee reviews the</p>	<p>Investment Policy and Principal Investment Strategy</p> <p>2nd Paragraph All NAV of the Fund will be invested in a combination of cash (at bank), placement of Islamic Deposits, Islamic money market instruments and/or sukuk in MYR. We are flexible in the allocation and the selection of the Shariah-compliant investments. Generally, the Fund tends to invest in Shariah-compliant investments that are of short duration and/or high quality to provide the liquidity required by the Fund. Where opportunity arises, the Fund may also invest in high quality sukuk for yield enhancement if we are of the opinion that such investment will not compromise the liquidity and the performance of the Fund. The minimum credit rating for the Islamic money market instrument and sukuk must be at least “P2” or “A3” respectively by RAM or equivalent by MARC or any reputable credit rating agency in Malaysia.</p> <p>6th Paragraph Risk management is at the core of our investment process. Every proposed decision made by the investment team is considered in the context of the overall portfolio risk-return trade-off. The person(s) or members of a committee</p>

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
	counterparties that the Fund transacts with on a regular basis to ensure that the Fund invests in accordance with the Fund’s objective. Hence, the Fund is constructed to be managed within the internal guidelines such as risk-return trade-off, which will be monitored regularly by the investment team.	undertaking the oversight function of the Fund reviews the counterparties that the Fund transacts with on a regular basis to ensure that the Fund invests in accordance with the Fund’s objective. Hence, the Fund is constructed to be managed within the internal guidelines such as risk-return trade-off, which will be monitored regularly by the investment team.
1.1/2	<p>Investment Policy and Principal Investment Strategy</p> <p>7th Paragraph Nil</p>	<p>Investment Policy and Principal Investment Strategy</p> <p>7th Paragraph</p> <ul style="list-style-type: none"> ▪ The Fund adopts a liquidity risk management framework which sets out the governance standards, methodology and process for the oversight and management of liquidity risk. The framework outlines the responsibilities to assess and monitor liquidity risk of the Fund, and to ensure appropriate measures are taken to mitigate the risk. The liquidity risk management framework that we have put in place is as follows: ▪ Regular review by the designated fund manager on the Fund’s investment portfolio including its liquidity profile. ▪ Periodic assessments are carried out on the Fund’s liquidity profile (under both normal and stress market conditions) and on the concentration of Unit holders. These assessments allow the Fund to be proactively managed to mitigate liquidity concerns that may arise in the ordinary course of portfolio management as well as in relation to the Fund’s ability to meet Unit holders’ withdrawal requests. ▪ Suspension of withdrawal requests due to exceptional circumstances e.g. a substantial part of the Fund’s asset value cannot be (accurately) determined. During the suspension period, withdrawal requests will not be accepted and in the event we have earlier accepted the withdrawal requests prior to the suspension is declared, the withdrawal requests will be dealt on the next Business Day once the suspension is lifted. The action to suspend withdrawal requests from Unit holders shall be exercised only as a last resort by the Manager.
1.3/2 to 3	<p>The Fund is subject to the following investment restrictions/limits as prescribed under the GUTF:</p> <p>Exposure limits</p> <ul style="list-style-type: none"> ▪ The value of the Fund’s investments in permitted investments which have a remaining maturity period of not more than 365 days must not be less than 90% of the Fund’s NAV; and 	<p>The Fund is subject to the following investment restrictions and limits as prescribed under the GUTF:</p> <p>Exposure limits</p> <ul style="list-style-type: none"> ▪ The Fund must invest at least 90% of its NAV in: ▪ short-term sukuk and short-term Islamic money market instruments; and ▪ placement in short-term Islamic Deposits.

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)	
Section / Page	Description		Description
	<ul style="list-style-type: none"> ▪ The value of the Fund’s investments in permitted investments which have a remaining maturity period of more than 365 days but fewer than 732 days must not exceed 10% of the Fund’s NAV. <p>Investment spread limits</p> <ul style="list-style-type: none"> ▪ The value of the Fund’s investments in sukuk and Islamic money market instruments issued by any single issuer must not exceed 20% of the Fund’s NAV. This single issuer limit may be increased to 30% if the sukuk are rated by any domestic or global rating agency to be of the best quality and offer highest safety for timely payment of profit and principal; ▪ The value of the Fund’s placement in Islamic Deposits with any single Financial Institution must not exceed 20% of the Fund’s NAV^{Note 1}; ▪ The value of the Fund’s investments in sukuk and Islamic money market instruments issued by any group of companies must not exceed 30% of the Fund’s NAV; and ▪ Where applicable, the core requirements/investment restrictions and limits set out under Schedule B of the GUTF for non-specialised funds (e.g. funds which are not money market funds) shall apply for any other type of investments (e.g. other than sukuk, Islamic money market instruments and placement of Islamic Deposits) made by the Fund. <p>Investment concentration limits</p> <ul style="list-style-type: none"> ▪ The Fund’s investments in sukuk must not exceed 20% of the securities issued by any single issuer; and ▪ The Fund’s investments in Islamic money market instruments must not exceed 20% of the instruments issued by any single issuer. <p>Note 1: We have obtained approval from the SC for a variation on this investment restriction and limit. Please refer to Section 1.4 Approvals and Conditions at page 3 for further details.</p> <p>Please note that the above restrictions and limits do not apply to Shariah-compliant securities or Shariah-compliant instruments issued or guaranteed by the Malaysian government or Bank Negara Malaysia. In respect of the above investment restrictions and limits, the GUTF provides for an allowance of 5% from the investment restrictions and limits due to appreciation or depreciation of the NAV of the Fund (whether as a result of an appreciation or</p>		<ul style="list-style-type: none"> ▪ The Fund may only invest up to 10% of the Fund’s NAV in high quality sukuk which have a remaining maturity period of more than 397 days but fewer than 732 days. ▪ A “high quality” sukuk is one with an issuer credit rating that has– ▪ (a) minimum top two short-term rating (including gradation and subcategories) as stipulated in the GUTF; or ▪ (b) minimum top three long-term rating (including gradation and subcategories) as stipulated in the GUTF, ▪ as rated by any Malaysian or global rating agency. <p>Investment spread limits</p> <p>(5) The value of the Fund’s investments in sukuk and Islamic money market instruments issued by any single issuer must not exceed 20% of the Fund’s NAV. This single issuer limit may be increased to 30% if the sukuk are rated by any Malaysian or global rating agency to have the highest long-term credit rating as stipulated in the GUTF;</p> <p>(6) The value of the Fund’s placement in Islamic Deposits with any single Financial Institution must not exceed 20% of the Fund’s NAV^{Note 1};</p> <p>(7) The aggregate value of Fund’s investments in, or exposure to, a single issuer through:</p> <ol style="list-style-type: none"> 1. sukuk; 2. Islamic money market instruments; and 3. Islamic Deposits; <p>must not exceed 25% of the Fund’s NAV (“single issuer aggregate limit”). In determining the single issuer aggregate limit, the value of the Fund’s investments in instruments in paragraph (1) issued by the same issuer must be included in the calculation; and</p> <p>(8) The value of the Fund’s investments in sukuk and Islamic money market instruments issued by any group of companies must not exceed 30% of the Fund’s NAV</p> <p>Exceptions to investment spread limits Government and other public Shariah-compliant securities or Islamic money market instruments</p> <p>(9) The single issuer limit in (5) may be raised to 35% of the Fund’s NAV if the issuing entity is, or the issue is guaranteed by, either a foreign government, foreign government agency, foreign central bank or supranational, that has a minimum</p>

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
	<p>depreciation in value of the Fund’s investments, or as a result of withdrawal of units or payment made out of the Fund). If the Fund is in breach of any of the above investment restrictions and limits, we should not make any further acquisitions to which the relevant restrictions and limits is breached and must rectify the breach as soon as practicable as prescribed under the GUTF.</p>	<p>long-term credit rating of investment grade (including gradation and subcategories) by an international rating agency. (10) Where the single issuer limit is increased to 35% of the Fund’s NAV, the single issuer aggregate limit in (7) may be raised, subject to the group limit in (8) not exceeding 35% of the Fund’s NAV.</p> <p>Islamic Deposits</p> <ul style="list-style-type: none"> ▪ The single financial institution limit in (6) does not apply to placements of Islamic Deposits arising from: <ul style="list-style-type: none"> ○ subscription monies received prior to the commencement of investment by the Fund; ○ liquidation of investments prior to the termination of the Fund, where the placement of Islamic Deposits with various financial institutions would not be in the best interests of Unit holders; or ○ monies held for the settlement of redemption or other payment obligations, where the placement of Islamic Deposits with various financial institutions would not be in the best interest of Unit holders. <p>Investment concentration limits</p> <p>(12) The Fund’s investments in sukuk must not exceed 20% of the sukuk issued by any single issuer; and</p> <p>(13) The Fund’s investments in Islamic money market instruments must not exceed 20% of the instruments issued by any single issuer.</p> <p>Note 1: <i>We have obtained approval from the SC for a variation on this investment restriction and limit. Please refer to Section 1.4 Approvals and Conditions at page 3 for further details.</i></p> <p>Note: “short-term” sukuk or Islamic money market instrument must meet the following criteria:</p> <ul style="list-style-type: none"> ▪ It must meet either one of the following requirements: <ul style="list-style-type: none"> ▪ It has a legal maturity at issuance of 397 days or less; ▪ It has a remaining term of maturity of not more than 397 days; or ▪ Where a sukuk or an Islamic money market instrument is issued by, or the issue is guaranteed by, either a government, government agency, central

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
		<p>bank or supranational, the remaining maturity period must not be more than 2 years;</p> <ul style="list-style-type: none"> ▪ It must be traded or dealt in under the rules of an Eligible Market; and ▪ It must not contain an Islamic embedded derivative. <p>Please note that the above restrictions and limits do not apply to Shariah-compliant securities or Shariah-compliant instruments issued or guaranteed by the Malaysian government or Bank Negara Malaysia. In respect of the above investment restrictions and limits, the GUTF provides that any breach of the investment restrictions and limits due to appreciation or depreciation in value of the Fund’s investments, repurchase of units or payment made out of the Fund, change in capital of a corporation in which the Fund has invested in, or downgrade in or cessation of a credit rating need not be reported to the SC but we must rectify the breach as soon as practicable within three (3) months from the date of breach unless stated otherwise in the GUTF. However, the three-month period may be extended if it is in the best interest of Unit holders and Trustee’s consent is obtained. Such extension must be subject to at least a monthly review by the Trustee.</p>
1.4/4	<p>2nd Paragraph Nil</p> <p>3rd Paragraph This variation will lapse after two (2) years from the commencement date of the Fund.</p> <ul style="list-style-type: none"> ▪ Paragraph 10.16 (a) of the GUTF: A management company must pay the unit holder in cash the proceeds of the repurchase of units as soon as possible, within ten (10) days of receiving the repurchase request. <p><u>Variation obtained for Class A only:</u> Principal Malaysia to pay the repurchase proceeds (i.e. the withdrawal amount) to the e-Wallet Provider for and on behalf of that Unit holder of Class A, and such payment to the e-Wallet Provider shall be deemed as full payment and settlement to that Unit holder of Class A.</p>	<p>2nd Paragraph However, following the revised GUTF dated 21 December 2021, the variations should read as follows:</p> <ul style="list-style-type: none"> ▪ Schedule B Paragraph (6) of the GUTF: The value of a fund’s placement in deposits with any single financial institution must not exceed 20% of the fund’s NAV. <p><u>Variation obtained for the Fund:</u></p> <ul style="list-style-type: none"> ▪ When the Fund’s NAV is less than MYR2 million: The value of the Fund’s placement in Islamic Deposits with any single institution may be up to 100% of the Fund’s NAV ▪ When the Fund’s NAV is between MYR2 million and MYR100 million (both inclusive): The value of the Fund’s placement in Deposits with any single institution must not exceed 50% of the Fund’s NAV <p>3rd Paragraph</p>

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
	<p>The approval by the SC for the variation to Paragraph 10.16(a) of the GUTF for Class A of the Fund is subject to the following conditions:</p> <p>(a) The e-Wallet Provider is a reporting institution under the SC’s <i>Guidelines on Prevention of Money Laundering and Terrorism Financing for Capital Market Intermediaries</i> or Bank Negara Malaysia’s <i>Guidelines on Anti-Money Laundering and Combating the Financing of Terrorism</i>; and</p> <p>(b) the e-Wallet provider is either licensed or registered by the SC.</p>	<p>This variation has lapsed as the variation was only applicable for two (2) years from the commencement date of the Fund.</p> <ul style="list-style-type: none"> ▪ Paragraph 10.16 (a) of the GUTF dated 12 November 2020: A management company must pay the unit holder in cash the proceeds of the repurchase of units as soon as possible, within ten (10) days of receiving the repurchase request. <p><u>Variation obtained for Class A only:</u> Principal Malaysia to pay the repurchase proceeds (i.e. the withdrawal amount) to the e-Wallet Provider for and on behalf of that Unit holder of Class A, and such payment to the e-Wallet Provider shall be deemed as full payment and settlement to that Unit holder of Class A.</p> <p>The approval by the SC for the variation to Paragraph 10.16(a) of the GUTF dated 12 November 2020 for Class A of the Fund is subject to the following conditions:</p> <p>(a) The e-Wallet Provider is a reporting institution under the SC’s <i>Guidelines on Prevention of Money Laundering and Terrorism Financing for Reporting Institutions in the Capital Market</i> or Bank Negara Malaysia’s <i>Guidelines on Anti-Money Laundering and Combating the Financing of Terrorism</i>; and</p> <p>(b) the e-Wallet provider is either licensed or registered by the SC.</p> <p>4th Paragraph However, following the revised GUTF dated 21 December 2021, the variations should read as follows:</p> <ul style="list-style-type: none"> ▪ Paragraph 8.18 (a) of the GUTF: A management company must pay the unit holder in cash the proceeds of the repurchase of units as soon as possible, within 7 business days of receiving the repurchase request. <p>Variation obtained for Class A only: Principal Malaysia to pay the repurchase proceeds (i.e. the withdrawal amount) to the e-Wallet Provider for and on behalf of that Unit holder of Class A, and such payment to the e-Wallet Provider shall be deemed as full payment and settlement to that Unit holder of Class A.</p> <p>The approval by the SC for the variation to Paragraph 8.18 (a) of the GUTF for Class A of the Fund is subject to the following conditions:</p>

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
		(a) The e-Wallet Provider is a reporting institution under the SC’s <i>Guidelines on Prevention of Money Laundering and Terrorism Financing for Reporting Institutions in the Capital Market</i> or Bank Negara Malaysia’s <i>Guidelines on Anti-Money Laundering and Combating the Financing of Terrorism</i> ; and (b) the e-Wallet provider is either licensed or registered by the SC.
1.5./5	<p>c. <u>Sukuk</u> Sukuk are certificates that provide evidence of an investment into an underlying asset or a project which is typically an income generating asset or project. The Fund will only invest in Sukuk which is approved by the SAC of the SC or the Shariah Adviser. The Shariah Adviser will select any Sukuk instruments to be invested by the Fund based on the data available at:</p> <ul style="list-style-type: none"> • Bond info hub (www.bondinfo.bnm.gov.my) • Fully automated system for issuing/tendering (www.fast.bnm.gov.my). <p><u>Rules of Divestment of Shariah non-compliant instruments</u> (a) Wrong Investment This refers to investment based on Shariah principles but due to unintentional mistake investing in Shariah non-compliant investment, the said investment will be disposed of within a period of not more than one month after knowing the status of the instrument.</p> <p>In the event that there is any gain made in the form of capital gain or dividend received before or after the disposal of the instrument, it has to be channelled to baitulmal and/or charitable bodies as approved by the Shariah Adviser. The Fund has the right to retain only the investment cost. If the disposal of the investment resulted in losses to the Fund, the losses are to be borne by the Manager by ensuring the loss portion is restored and returned to the Fund.</p>	<p>c. <u>Sukuk</u> Sukuk are certificates that provide evidence of an investment into an underlying asset or a project which is typically an income generating asset or project. The Fund will only invest in sukuk which is approved by the SAC of the SC or the Shariah Adviser. The Shariah Adviser will select any sukuk instruments to be invested by the Fund based on the data available at:</p> <ul style="list-style-type: none"> • Bond info hub (www.bondinfo.bnm.gov.my) • Fully automated system for issuing/tendering (www.fast.bnm.gov.my). <p><u>Rules of Divestment of Shariah non-compliant instruments</u> (a) Wrong Investment This refers to Shariah non-compliant investment made by the Manager. The said investment will be disposed of or withdrawn with immediate effect or within a month of knowing the status of the investment.</p> <p>In the event of the investment resulted in gain (through capital gain and/or dividend and/or profit) received before or after the disposal of the instrument, the gain is to be channelled to baitulmal and/or any other charitable bodies as advised by the Shariah Adviser. The Fund has the right to retain only the investment cost. If the disposal of the investment resulted in losses to the Fund, the losses are to be borne by the Manager.</p>
1.6/5	The Fund may not obtain cash financing or borrow other assets in connection with its activities. However, the Fund may obtain cash financing for the purpose of meeting withdrawal requests for units and for short-term bridging requirements provided always that all the financing complied with the Shariah requirements.	The Fund may not obtain cash financing or borrow other assets in connection with its activities. However, the Fund may obtain financing for the purpose of meeting withdrawal requests for units and for short-term bridging requirements provided always that all the financing complied with the Shariah requirements.
1.8.1/5	<p>Returns not guaranteed The investment of the Fund is subject to market fluctuations and its inherent risk. There is NO GUARANTEE on the investment which includes your investment capital and returns, nor any assurance that the Fund’s objective will be achieved.</p>	<p>Returns and capital not guaranteed The investment of the fund is subject to market fluctuations and its inherent risk. There is NO GUARANTEE on the investment which includes your investment capital and returns, nor any assurance that the fund’s objective will be achieved. You should also note that the fund is neither a capital guaranteed fund nor a</p>

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
		capital protected fund. However, we reduce this risk by ensuring diligent management of the assets of the fund based on a structured investment process.
1.8.1/5	<p>Market risk Market risk refers to the possibility that a Shariah-compliant investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the Fund’s NAV.</p>	<p>Market risk This risk refers to the possibility that a Shariah-compliant investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the fund’s NAV.</p>
1.8.1/5	<p>Inflation risk This is the risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.</p>	<p>Inflation risk This is the risk that your investment in the fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.</p>
1.8.1/5	<p>Manager risk This risk refers to the day-to-day management of the Fund by us which will impact the performance of the Fund. For example, investment decisions undertaken by us, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law or guidelines due to factors such as human error or weaknesses in operational process and systems, may adversely affect the performance of the Fund.</p>	<p>Manager risk This risk refers to the day-to-day management of the fund by the manager which will impact the performance of the fund. For example, investment decisions undertaken by the manager, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the deed, relevant law or guidelines due to factors such as human error or weaknesses in operational process and systems, may adversely affect the performance of the fund.</p>
1.8.1/6	<p>Financing risk This risk occurs when you take a cash financing to finance your investment. The inherent risk of investing with money obtained from financing includes you being unable to service the financing payments. In the event units are used as collateral, you may be required to top-up your existing instalment if the prices of units fall below a certain level due to market conditions. Failing which, the units may be sold at a lower NAV per unit as compared to the NAV per unit at the point of purchase towards settling the financing.</p>	<p>Financing risk This risk occurs when you obtain financing to finance your investment. The inherent risk of investing with money obtained from financing includes you being unable to service the financing payments. In the event units are used as collateral and if the prices of units fall below a certain level due to market conditions, you may be required to pay additional amount on top of your existing instalment. If you fail to do so within the time prescribed, your units may be sold at an unfavourable price and the proceeds thereof will be used towards the settlement of your financing.</p>
1.8.1/6	<p>Shariah non-compliance risk This refers to the risk of the Fund not conforming to the Shariah investment guidelines due to investment in Shariah non-compliant instrument. In the event that we are required to rectify any Shariah non-compliance by disposing the related instrument, any losses from disposal due to investment in Shariah non-compliant instrument will be borne by us. In any circumstances, gain received from disposal shall be channeled to baitulmal and/or charitable bodies as approved by the Shariah Adviser.</p> <p>Please refer to page 3 for more information on Shariah investment guidelines.</p>	<p>Shariah non-compliance risk This refers to the risk of the fund not conforming to Shariah Investment Guidelines due to investment in Shariah non-compliant instrument. In the event that the manager is required to rectify any Shariah non-compliance by disposing the related instrument, any losses from disposal due to investment in Shariah non-compliant instrument will be borne by the manager. In any circumstances, gain received from disposal shall be channeled to baitulmal and/or charitable bodies as advised by the Shariah Adviser.</p> <p>Please refer to page 4 for more information on Shariah Investment Guidelines.</p>

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
1.8.2/6	<p>Liquidity risk</p> <p>Given that liquidity is an important aspect of the Fund, there may be a risk that the Fund could not meet the required withdrawal amount due to insufficient liquidity. As such, we have designed the Fund to be invested in instruments that are liquid and low risk. In addition, the Fund has obtained variation from the SC on Schedule B Appendix 1 Paragraph (10) of the GUTF which will help in managing the liquidity of the Fund during its first two (2) years by managing the Fund differently depending on the size of the Fund to meet liquidity needs taking into account factors such as withdrawal pattern of the Fund. For more information, you may refer to page 3 for information on approvals and conditions.</p>	<p>Liquidity risk</p> <p>Liquidity risk refers to the ease of liquidating an asset without causing market dislocation. This depends on the supply and demand as well as the asset’s volume or amount traded in the market. Given that liquidity is an important aspect of the Fund, there may be a risk that the Fund could not meet the required withdrawal amount due to insufficient liquidity. As such, we have designed the Fund to be invested in instruments that are liquid and low risk.</p>
1.8.2/6	<p>Credit and default risk</p> <p>Investment of the Fund may involve a certain degree of credit and default risk. Generally, credit and default risk is the risk of loss due to the counterparty’s and/or issuer’s non-payment or untimely payment of the investment amount as well as the returns on investment. We aim to mitigate this risk by performing fundamental credit research and analysis to determine the creditworthiness of its counterparty and/or issuer.</p>	<p>Credit and default risk</p> <p>The Fund will be exposed to a certain degree of credit and default risk of issuers or counterparties when the Fund invests in Sukuk, Islamic money market instruments and/or places in Islamic Deposits. Credit risk relates to the creditworthiness of an issuer or counterparty and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuer or counterparty may impact the value as well as liquidity of the investments. In the case of rated sukuk and Islamic money market instruments, this may lead to a credit downgrade. Default risk relates to the risk that an issuer or counterparty either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investments. This could adversely affect the value of the Fund. We aim to mitigate this risk by performing bottom-up and top-down credit research and analysis to determine the creditworthiness of the issuers or counterparties, and impose investment limits on exposures to issuers or counterparties with different credit profiles as a precautionary step to limit any loss that may arise directly or indirectly as a result of a defaulted exposure.</p>
1.8.2/6	<p>Interest rate risk</p> <p>Interest rate risk refers to the impact of the changes in the interest rate environment that may affect the performance of the Fund. When interest rates decrease, Financial Institutions may offer Islamic Deposits with lower profit rates. As such, this will reduce the potential return on investment of future Islamic Deposits placements which in turn will reduce the potential return on investment of the Fund. As for sukuk, their prices generally decline when interest rates rise, which would lower the market value of the Fund.</p>	<p>Interest rate risk</p> <p>Interest rate risk refers to the impact of the changes in the interest rate environment that may affect the performance of the Fund. When interest rates decrease, Financial Institutions may offer Islamic Deposits with lower profit rates. As such, this will reduce the potential return on investment of future Islamic Deposits placements which in turn will reduce the potential return on investment of the Fund. As for sukuk and Islamic money market instruments, their prices generally decline when interest rates rise, which would lower the NAV of the Fund.</p>

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)																																										
Section / Page	Description	Description																																										
1.8.2/6	<p>Concentration risk</p> <p>The Fund may invest in a mix of instruments including Islamic Deposits, Islamic money market instruments and sukuk. When deemed necessary, we may skew the investment to Islamic Deposits to ensure liquidity. Additionally, the Islamic Deposits may also be concentrated to a few counterparties especially when the fund size is small. The value of the Fund’s placement in Islamic Deposits with any single Financial Institution may be up to 100% of the Fund’s NAV when the Fund’s NAV is less than MYR2 million, given that the Fund has obtained variation from SC on the Schedule B Appendix 1 Paragraph (10) of the GUTF. As compared to a diversified investments across several financial institutions, a concentrated investment in a single Financial Institution may subject the Fund to a more significant concentration risk, where adverse developments to that single Financial Institution may result in non-payment or untimely payment of the investment amount as well as the returns on investment which may affect the NAV of the Fund. In managing concentration risk, we will only place Islamic Deposits with Financial Institutions that have minimum local long-term credit rating of “AA3” by RAM or equivalent rating by MARC or equivalent by any reputable credit rating agency in Malaysia.</p>	Removed																																										
2.1.1/8	<p>Application Fee</p> <p>When applying for unit of a Class, you may be charged an Application Fee based on the NAV per unit of the respective Class. Please refer to the Annexure of the respective Class for further information.</p> <p><i>Below is an illustration on how the Application Fee is calculated:-</i></p> <table border="1"> <thead> <tr> <th></th> <th>Class ABC (For e-Wallet App User)</th> <th>Class XYZ (For Institution)</th> </tr> </thead> <tbody> <tr> <td>Investment amount</td> <td>MYR 1,000.00</td> <td>MYR 100,000.00</td> </tr> <tr> <td>NAV per unit</td> <td>MYR 1.0000</td> <td>MYR 1.0000</td> </tr> <tr> <td>Application Fee (NAV per unit)</td> <td>0.50%</td> <td>2.00%</td> </tr> <tr> <td>Unit issued to Unit holder = <u>Investment amount</u> NAV per unit</td> <td>= <u>1,000.00</u> 1,0000</td> <td>= <u>100,000.00</u> 1,0000</td> </tr> <tr> <td>= Units issued to Unit holder</td> <td>= 1,000.00 units</td> <td>= 100,000.00 units</td> </tr> <tr> <td>Application Fee per unit = NAV per unit x Application Fee (%)</td> <td></td> <td></td> </tr> </tbody> </table>		Class ABC (For e-Wallet App User)	Class XYZ (For Institution)	Investment amount	MYR 1,000.00	MYR 100,000.00	NAV per unit	MYR 1.0000	MYR 1.0000	Application Fee (NAV per unit)	0.50%	2.00%	Unit issued to Unit holder = <u>Investment amount</u> NAV per unit	= <u>1,000.00</u> 1,0000	= <u>100,000.00</u> 1,0000	= Units issued to Unit holder	= 1,000.00 units	= 100,000.00 units	Application Fee per unit = NAV per unit x Application Fee (%)			<p>Application Fee</p> <p>When applying for units of a Class, you may be charged an Application Fee based on the NAV per unit of the respective Class. Please refer to the Annexure of the respective Class for further information.</p> <p><i>Below is an illustration on how the Application Fee is calculated:-</i></p> <table border="1"> <thead> <tr> <th></th> <th>Class ABC (For e-Wallet App User)</th> <th>Class XYZ (For Institution)</th> </tr> </thead> <tbody> <tr> <td>Investment amount</td> <td>MYR 1,000.00</td> <td>MYR 100,000.00</td> </tr> <tr> <td>NAV per unit</td> <td>MYR 1.0000</td> <td>MYR 1.0000</td> </tr> <tr> <td>Application Fee (NAV per unit)</td> <td>0.50%</td> <td>2.00%</td> </tr> <tr> <td>Unit issued to Unit holder = <u>Investment amount</u> NAV per unit</td> <td>= <u>1,000.00</u> 1,0000</td> <td>= <u>100,000.00</u> 1,0000</td> </tr> <tr> <td>= Units issued to Unit holder</td> <td>= 1,000.00 units</td> <td>= 100,000.00 units</td> </tr> <tr> <td>Application Fee per unit = NAV per unit x Application Fee (%)</td> <td></td> <td></td> </tr> </tbody> </table>		Class ABC (For e-Wallet App User)	Class XYZ (For Institution)	Investment amount	MYR 1,000.00	MYR 100,000.00	NAV per unit	MYR 1.0000	MYR 1.0000	Application Fee (NAV per unit)	0.50%	2.00%	Unit issued to Unit holder = <u>Investment amount</u> NAV per unit	= <u>1,000.00</u> 1,0000	= <u>100,000.00</u> 1,0000	= Units issued to Unit holder	= 1,000.00 units	= 100,000.00 units	Application Fee per unit = NAV per unit x Application Fee (%)		
	Class ABC (For e-Wallet App User)	Class XYZ (For Institution)																																										
Investment amount	MYR 1,000.00	MYR 100,000.00																																										
NAV per unit	MYR 1.0000	MYR 1.0000																																										
Application Fee (NAV per unit)	0.50%	2.00%																																										
Unit issued to Unit holder = <u>Investment amount</u> NAV per unit	= <u>1,000.00</u> 1,0000	= <u>100,000.00</u> 1,0000																																										
= Units issued to Unit holder	= 1,000.00 units	= 100,000.00 units																																										
Application Fee per unit = NAV per unit x Application Fee (%)																																												
	Class ABC (For e-Wallet App User)	Class XYZ (For Institution)																																										
Investment amount	MYR 1,000.00	MYR 100,000.00																																										
NAV per unit	MYR 1.0000	MYR 1.0000																																										
Application Fee (NAV per unit)	0.50%	2.00%																																										
Unit issued to Unit holder = <u>Investment amount</u> NAV per unit	= <u>1,000.00</u> 1,0000	= <u>100,000.00</u> 1,0000																																										
= Units issued to Unit holder	= 1,000.00 units	= 100,000.00 units																																										
Application Fee per unit = NAV per unit x Application Fee (%)																																												

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)				Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)			
Section / Page	Description			Description			
	Application Fee per unit	= MYR 1.0000 x 0.50% MYR 0.005	= MYR 1.0000 x 2.00% MYR 0.02	Application Fee per unit	= MYR 1.0000 x 0.50% MYR 0.005	= MYR 1.0000 x 2.00% MYR 0.020	
	Total Application Fee	1,000.00 units x MYR 0.005 = MYR 5.00	100,000.00 units x MYR 0.02 = MYR 2,000.00	Total Application Fee	1,000.00 units x MYR 0.005 = MYR 5.00	100,000.00 units x MYR 0.020 = MYR 2,000.00	
2.2./9	<p>1st Paragraph All fees and expenses of the Fund will generally be apportioned to each Class currently available for sale based on the MCR except for the Management Fee and those that are related to the specific Class only, such as, the cost of Unit holders’ meeting held in relation to the respective Class. If in doubt, you should consult your professional advisers for better understanding.</p>			<p>1st Paragraph All fees and expenses of the Fund will generally be apportioned to each Class currently available for sale based on the MCR except for those expenses that are related to the specific Class only, such as, the cost of Unit holders’ meeting held in relation to the respective Class. If in doubt, you should consult professional advisers for a better understanding.</p>			
2.2.2./9	<p>Trustee Fee is charged to the Fund based on the NAV of the Fund. The Trustee Fee shall be accrued daily and paid monthly to the Trustee.</p> <p>The Trustee Fee is 0.03% per annum for the Fund.</p> <p><i>Below is an illustration on how the Trustee Fee is calculated, assuming the NAV of the Fund is MYR 150 million:-</i></p> <p><i>Trustee Fee for the Fund = 0.03% per annum</i> <i>Trustee Fee for the day = NAV of the Fund x annual Trustee Fee rate for the Fund (%) / 365 days</i> = MYR 150 million x 0.03% per annum / 365 days = MYR 123.29</p>			<p>Trustee Fee (including local custodian fee but excluding foreign sub-custodian fees and charges) is charged to the Fund based on the NAV of the Fund. The Trustee Fee shall be accrued daily and paid monthly to the Trustee.</p> <p>The Trustee Fee is 0.03% per annum for the Fund.</p> <p><i>Below is an illustration on how the Trustee Fee is calculated, assuming the NAV of the Fund is MYR 150 million:-</i></p> <p><i>Trustee Fee for the day = NAV of the Fund x annual Trustee Fee rate for the Fund (%) / 365 days</i> = MYR 150 million x 0.03% per annum / 365 days = MYR 123.29</p>			
2.2.3./9 to 10	<p>4th bullet point</p> <ul style="list-style-type: none"> ▪ fees and other expenses properly incurred by the auditor and tax agent; <p>5th bullet point</p> <ul style="list-style-type: none"> ▪ remuneration and out of pocket expenses of the independent members of the investment committee and/or advisers (if any) of that Fund, unless the Manager decides to bear the same; 			<p>4th bullet point</p> <ul style="list-style-type: none"> ▪ fees and other expenses properly incurred by the auditor and tax agent of the Fund; <p>5th bullet point</p> <ul style="list-style-type: none"> ▪ remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund,, unless the Manager decides to bear the same; 			

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
	<p>6th bullet point</p> <ul style="list-style-type: none"> ▪ fees for valuation of any investment of the Fund by independent valuers for the benefit of the Fund; <p>14th bullet point</p> <ul style="list-style-type: none"> ▪ any proceedings, arbitration or other dispute concerning the Fund, that Class or any asset of the Fund, including proceedings against the Trustee or the Manager by the other of them for the benefit of the Fund or that Class (except to the extent that legal costs incurred for the defence of either of them are not ordered by the court not to be reimbursed out of the Fund); <p>2nd Paragraph onwards</p> <p>Expenses not authorised by the Deed must be borne by us or the Trustee if incurred for our benefit.</p> <p>We and the Trustee are required to ensure that any fees or charges payable are reasonable and in accordance with the Deed, which stipulate the maximum rate in percentage terms that can be charged. All expenses of the Fund will generally be apportioned to each Class currently available for sale based on the MCR except for the Management Fee and those that are related to the specific Class only, such as, the cost of Unit holders’ meeting held in relation to the respective Class. You should consult your professional advisers for better understanding.</p> <p>You should note that we may alter the fees and charges (other than the Trustee Fee) within such limits, and subject to such provisions, as set out in the Deed and the GUTF.</p> <p>You should note that we may, for any reason at any time, where applicable, waive or reduce the amount of any fees (except for the Trustee Fee) or other charges payable by you in respect of the Fund, either generally (for all investors) or specifically (for any particular investor, a group of investors or investments made via any digital platform) and for any period of time at our absolute discretion.</p>	<p>6th bullet point</p> <ul style="list-style-type: none"> ▪ fees incurred for the fund valuation and accounting of the Fund performed by a fund valuation agent; <p>14th bullet point</p> <ul style="list-style-type: none"> ▪ any proceedings, arbitration or other dispute concerning the Fund, a Class or any asset of the Fund, including proceedings against the Trustee or the Manager by the other of them for the benefit of the Fund or that Class (except to the extent that legal costs incurred for the defence of either of them are not ordered by the court not to be reimbursed out of the Fund); <p>2nd Paragraph onwards</p> <p>Expenses not authorised by the Deed must be borne by us or the Trustee out of our own funds if incurred for our own benefit.</p> <p>We and the Trustee are required to ensure that any fees or charges payable are reasonable and in accordance with the Deed, which stipulates the maximum rate in percentage terms that can be charged. All expenses of the Fund will generally be apportioned to each Class currently available for sale based on the MCR except for those expenses that are related to the specific Class only, such as, the costs of Unit holders’ meeting held in relation to the respective Class. If in doubt, you should consult professional advisers for a better understanding.</p> <p>Subject always to the provisions of the Deed and GUTF, we reserve our sole and absolute discretion without providing any reason whatsoever and at any time to amend, vary, waive and/or reduce the fees and charges (except for the Trustee Fee), whether payable by the Fund or Class, payable by you to the Fund or Class or payable by any other investors to the Fund.</p> <p>We may for any reason and at any time, waive or reduce: (a) any fees (except for the Trustee Fee); (b) other charges payable by you to the Fund; and/or (c) transactional values including but not limited to the units or amount, for any Unit holder and/or investments made via any distribution channels or platform.</p>
2.3./10	We and the Trustee will not retain any form of rebate or soft commission from, or otherwise share in any commission with, any broker in consideration for directing dealings in the investments of the Fund unless the soft commission	We and the Trustee will not retain any form of rebate from, or otherwise share in any commission with, any broker or dealer in consideration for directing dealings

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
	received is retained in the form of goods and services such as research and advisory services that assist in the decision making process relating to the Fund’s investments. All dealings with brokers are executed on most favourable terms available for the Fund. Any rebates will be directed to the account of the Fund.	<p>in the investments of the Funds. Accordingly, any rebates or shared commission will be directed to the account of the Fund.</p> <p>We may retain goods and services (soft commission) provided by any broker or dealer if the following conditions are met:</p> <p>(a) the soft commission brings direct benefit or advantage to the management of the Fund and may include research and advisory related services;</p> <p>(b) any dealings with the broker or dealer is executed on terms which are the most favourable for the Fund; and</p> <p>(c) the availability of soft commission is not the sole or primary purpose to perform or arrange transactions with such broker or dealer, and we and the fund manager will not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commission.</p>
2.3/10	<p>There are fees and charges involved and you are advised to consider them before investing in the Fund.</p> <p>All fees and charges payable by the Fund and/or you are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities (if any) from time to time. As a result of changes in any rule, regulation, directive, notice and/or law issued by the government or relevant authority, there may be additional cost to the fees, expenses, charges and/or taxes payable to and/or by the Fund and/or you as disclosed or illustrated in the Prospectus.</p> <p>We have the discretion to amend the amount, rate and/or terms and conditions for the above-mentioned fees, charges and expenses from time to time, subject to the requirements stipulated in the Deed. Where necessary, we will notify the Trustee and communicate to you or seek your approval on the amendments to the fees and charges.</p>	<p>There are fees and charges involved and you are advised to consider them before investing in the Fund.</p> <p>All fees and charges payable by the Fund and/or you are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities (if any) from time to time. As a result of changes in any rule, regulation, directive, notice and/or law issued by the government or relevant authority, there may be additional cost to the fees, expenses, charges and/or taxes payable to and/or by the Fund and/or you as disclosed or illustrated in this Prospectus.</p> <p>We have the discretion to amend the amount, rate and/or terms and conditions for the above-mentioned fees, charges and/or transaction information from time to time, subject to the requirements stipulated in the Deed and/or GUTF. Where necessary, we will notify the Trustee, communicate to you and/or seek your approval on the amendments to the fees, charges and/or transaction information.</p>

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
3.1./11	<p>Islamic money market instruments</p> <p>Islamic money market instruments such as Islamic negotiable instrument of deposits are valued each day by reference to the value of such instruments and the profits accrued thereon for the relevant period. Instrument such as Islamic commercial papers are to be valued on a daily basis using the last available fair value prices quoted by Bond Pricing Agency (“BPA”) registered with the SC. Where the quotes are provided by Financial Institutions, the valuation of the Islamic money market instruments will be based on the average of bid and offer prices quoted by three (3) independent and reputable Financial Institutions of similar standing at the close of trading, based on the methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.</p> <p>Islamic Deposits</p> <p>The value of Islamic Deposits shall be determined each day by reference to the principal value of such permitted investments and the accrued profit thereon for the relevant period.</p> <p>Sukuk</p> <p>The value of any unlisted MYR-denominated sukuk shall be calculated on a daily basis using prices quoted by BPA. Where such prices are not available or where we are of the view that the price quoted by the BPA for a specific sukuk differs from the market price by more than twenty (20) basis points, we may use the market price by reference to the last available quote provided such quote was obtained within the previous thirty (30) days and we record the basis for using a non-BPA price, obtain necessary internal approvals to use the non-BPA price and keep an audit trail of all decisions and basis for adopting the market yield.</p>	<p>Islamic money market instruments</p> <p>Investment in Islamic money market instruments such as Islamic negotiable instrument of deposits and Islamic commercial papers are valued each day by reference to the quotes provided by independent and reputable pricing source(s), which is deemed fair value, includes but not limited to Bond Pricing Agency (“BPA”) registered with the SC. Where the quotes are provided by Financial Institutions, the valuation of the Islamic money market instruments will be based on the average of bid and offer prices quoted by three (3) independent and reputable Financial Institutions of similar standing at the close of trading. The valuation methods is verified by the auditor of the Fund and approved by the Trustee.</p> <p>Islamic Deposits</p> <p>The value of Islamic Deposits shall be determined each day by reference to the principal value of such Islamic Deposits and the accrued profit thereon for the relevant period.</p> <p>Sukuk</p> <p>The value of any unlisted MYR-denominated sukuk shall be calculated on a daily basis using prices quoted by BPA. Where such prices are not available or where we are of the view that the price quoted by the BPA for a specific sukuk differs from the market price by more than twenty (20) basis points, we may use the market price by reference to the last available quote provided such quote was obtained within the previous thirty (30) days and we record our basis for using a non-BPA price, obtain necessary internal approvals to use the non-BPA price and keep an audit trail of all decisions and basis for adopting the market yield.</p>
3.2./11	<p>1st Paragraph</p> <p>We adopt a single pricing method for any transactions (i.e. applications, withdrawals, switches and/or transfers) based on historical prices. The daily valuation point will be at 9:00 p.m. (“Valuation Point”). This means that we will process your transactions requests based on the NAV per unit at the last Valuation Point after we receive the completed transaction requests from you.</p> <p>Last Paragraph</p> <p>Note: We will ensure the accuracy of the prices submitted to the FIMM - Funds Malaysia System.</p>	<p>1st Paragraph</p> <p>We adopt a single pricing method for any transactions (i.e. applications, withdrawals, switches and/or transfers) based on historical prices. The daily valuation point will be at 9:00 p.m. (“Valuation Point”). This means that we will process your transactions requests based on the NAV per unit at the last Valuation Point after we receive the completed relevant application from you.</p> <p>Last Paragraph</p>

Principal e-Cash Fund dated 16 August 2021 ("Prospectus 1")				Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 ("Prospectus 2")					
Section / Page	Description			Description					
3.2.1/12 to 13		Fund (MYR)	Class ABC (For e-Wallet App user) (MYR)	Class XYZ (For institution) (MYR)		Fund (MYR)	Class ABC (For e-Wallet App user) (MYR)	Class XYZ (For institution) (MYR)	
	NAV of the Fund before income and expenses	185,942,897.00	173,335,968.58	12,606,928.42	NAV of the Fund before income and expenses	185,942,897.00	173,335,968.58	12,606,928.42	
	% MCR	100.00%	93.22%	6.78%	% MCR	100.00%	93.22%	6.78%	
	Add: Income	30,000.00	27,966.00	2,034.00	Add: Income	30,000.00	27,966.00	2,034.00	
	Less: Expenses	(10,000.00)	(9,322.00)	(678.00)	Less: Expenses	(10,000.00)	(9,322.00)	(678.00)	
	NAV of the Fund before Management and Trustee Fee	185,962,897.00	173,354,612.58	12,608,284.42	NAV of the Fund before Management Fee and Trustee Fee	185,962,897.00	173,354,612.58	12,608,284.42	
	Less: Management Fee	(2,292.69)	(2,137.25)	(155.44)	Less: Management Fee	(2,292.69)	0.45% (2,137.25)	0.45% (155.44)	
	Less: Trustee Fee	(152.84)	(142.48)	(10.36)	Less: Trustee Fee	(152.84)	0.03% (142.48)	0.03% (10.36)	
	NAV of the Fund	185,960,451.47	173,352,332.85	12,608,118.62	NAV of the Fund	185,960,451.47	173,352,332.85	12,608,118.62	
	Units in circulation	182,364,307.00	170,000,000.34	12,364,306.65	Units in circulation (units)	182,364,307.00	170,000,000.34	12,364,306.65	
	NAV per unit		1.0197	1.0197	NAV per unit		1.0197	1.0197	
			Fund (MYR)	Class ABC (For e-Wallet App user) (MYR)	Class XYZ (For institution) (MYR)		Fund (MYR)	Class ABC (For e-Wallet App user) (MYR)	Class XYZ (For institution) (MYR)
	NAV of the Fund before creation of units for the day (MYR)	185,960,451.47	173,352,332.85	12,608,118.62	NAV of the Fund before creation of units for the day (MYR)	185,960,451.47	173,352,332.85	12,608,118.62	
	⁽³⁾ Net subscription amount	2,000,000	1,000,000	1,000,000	⁽³⁾ Net subscription amount	2,000,000	1,000,000	1,000,000	
	Closing NAV	187,960,451.47	174,352,332.85	13,608,118.62	Closing NAV	187,960,451.47	174,352,332.85	13,608,118.62	
	Units in circulation	184,325,668.18	170,980,680.93	13,344,987.24	Units in circulation (units)	184,325,668.18	170,980,680.93	13,344,987.24	
	NAV per unit (MYR)		1.0197	1.0197	NAV per unit (MYR)		1.0197	1.0197	
	Note:				Note:				
	⁽¹⁾ MCR computation				⁽¹⁾ MCR computation				

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)				Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)			
Section / Page	Description			Description			
		Class ABC (For e-Wallet App user) (MYR)	Class XYZ (For institution) (MYR)		Class ABC (For e-Wallet App user) (MYR)	Class XYZ (For institution) (MYR)	
	NAV of the Class x 100	173,335,969.58 x 100	12,606,928.42 x 100		173,335,969.5 x 100	12,606,928.42 x 100	
	NAV of the Fund before income and expenses	185,942,897.00	185,942,897.00		185,942,897.00	185,942,897.00	
		= 93.22%	= 6.78%		= 93.22%	= 6.78%	
	⁽²⁾ Apportionment based on MCR is as follows:						
		Class ABC (For e-Wallet App user) (MYR)	Class XYZ (For institution) (MYR)		Class ABC (For e-Wallet App user) (MYR)	Class XYZ (For institution) (MYR)	
	Add: Income	30,000	MCR x Income = Income for Class ABC = 93.22% x MYR 30,000.00 = MYR 27,966.00		30,000	MCR x Income = Income for Class ABC = 93.22% x MYR 30,000.00 = MYR 27,966.00	
	Less: Expenses	(10,000)	MCR x Expenses = Expenses for Class ABC = 93.22% x MYR 10,000.00 = MYR 9,322.00		(10,000)	MCR x Expenses = Expenses for Class ABC = 93.22% x MYR 10,000.00 = MYR 9,322.00	
			MCR x Income = Income for Class XYZ = 6.78% x MYR 30,000 = MYR 2,034.00			MCR x Income = Income for Class XYZ = 6.78% x MYR 30,000 = MYR 2,034.00	
			MCR x Expenses = Expenses for Class XYZ = 6.78% x MYR 10,000.00 = MYR 678.00			MCR x Expenses = Expenses for Class XYZ = 6.78% x MYR 10,000.00 = MYR 678.00	
	⁽³⁾ Creation of units						
		Class ABC (For e-Wallet App user)	Class XYZ (For Institution)		Class ABC (For e-Wallet App user)	Class XYZ (For Institution)	
	Net subscription amount (MYR)*	1,000,000	1,000,000		1,000,000	1,000,000	
	NAV per unit (MYR)	1.0197	1.0197		1.0197	1.0197	
	Number of units	980,680.5923	980,680.5923		980,680.59	980,680.59	
	* Subscription amount net of any withdrawal amount.						
	⁽²⁾ Apportionment based on MCR:						
		Class ABC (For e-Wallet App user) (MYR)	Class XYZ (For institution) (MYR)		Class ABC (For e-Wallet App user) (MYR)	Class XYZ (For institution) (MYR)	
	Add: Income	30,000	MCR x Income = Income for Class ABC = 93.22% x MYR 30,000.00 = MYR 27,966.00		30,000	MCR x Income = Income for Class XYZ = 6.78% x MYR 30,000 = MYR 2,034.00	
	Less: Expenses	(10,000)	MCR x Expenses = Expenses for Class ABC = 93.22% x MYR 10,000.00 = MYR 9,322.00		(10,000)	MCR x Expenses = Expenses for Class XYZ = 6.78% x MYR 10,000.00 = MYR 678.00	
			MCR x Income = Income for Class XYZ = 6.78% x MYR 30,000 = MYR 2,034.00			MCR x Income = Income for Class XYZ = 6.78% x MYR 30,000 = MYR 2,034.00	
			MCR x Expenses = Expenses for Class XYZ = 6.78% x MYR 10,000.00 = MYR 678.00			MCR x Expenses = Expenses for Class XYZ = 6.78% x MYR 10,000.00 = MYR 678.00	
	⁽³⁾ Net subscription amount						
		Class ABC (For e-Wallet App user)	Class XYZ (For Institution)		Class ABC (For e-Wallet App user)	Class XYZ (For Institution)	
	Net subscription amount (MYR)*	1,000,000	1,000,000		1,000,000	1,000,000	
	NAV per unit (MYR)	1.0197	1.0197		1.0197	1.0197	
	Number of units (units)	980,680.59	980,680.5923		980,680.59	980,680.59	
	* Subscription amount net of any withdrawal amount.						

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
	Note: Please note the above is for illustration purpose only. NAV per unit is truncated to four (4) decimal places.	Note: Please note the above is for illustration purpose only. NAV per unit is truncated to four (4) decimal places.
3.2.2/13	<p><u>Calculation of Application Fee that you will incur (payable in addition to the amount invested)</u></p> <p>= NAV per unit of Class ABC x number of units received x Application Fee rate = MYR0.5000 x 200.0000 units x 0% = MYR0.00</p>	<p><u>Calculation of Application Fee that you will incur (payable in addition to the investment amount)</u></p> <p>= NAV per unit of Class ABC x number of units received x Application Fee rate = MYR0.5000 x 200.0000 units x 0% = MYR0.00</p>
3.3./14	<p>We shall take immediate remedial action to rectify any incorrect valuation of the Fund or pricing of units of the Class. Where such error has occurred, we shall reimburse the money in the following manner:</p> <p>(a) in the event of over valuation and/or pricing, we shall reimburse:</p> <p>(i) the Fund for any withdrawal of units; and/or</p> <p>(ii) you, if you have purchased units of the Class at a higher price;</p> <p>(b) in the event of under valuation and/or pricing, we shall reimburse:</p> <p>(i) the Fund for any subscription of units; and/or</p> <p>(ii) you, if you have withdrawn units of the Class at a lower price.</p> <p>Notwithstanding the above, unless the Trustee otherwise directs, we shall make the reimbursement as per the IMS only where an incorrect pricing:</p> <p>(i) is equal or more than 0.5% of the NAV per unit; and</p> <p>(ii) results in a sum total of MYR10.00 or more to be reimbursed to a Unit holder for each sale or withdrawal transaction.</p> <p>We shall have the right to amend, vary or revise the abovesaid limits or threshold from time to time, subject to any regulatory or governing body’s requirements.</p>	<p>We shall take immediate remedial action to rectify any incorrect valuation and/or pricing of the Class. Where such error has occurred, we shall reimburse the money in the following manner:</p> <p>(a) in the event of over valuation and/or pricing, we shall reimburse:</p> <p>(i) the Class for any withdrawal of units; and/or</p> <p>(ii) you, if you have purchased units of the Class at a higher price; or</p> <p>(b) in the event of under valuation and/or pricing, we shall reimburse:</p> <p>(i) the Class for any subscription of units; and/or</p> <p>(ii) you, if you have withdrawn units of the Class at a lower price.</p> <p>Notwithstanding the above, unless the Trustee otherwise directs, we shall make the reimbursement only where an incorrect pricing:</p> <p>(i) is equal to or more than 0.5% of the NAV per unit; and</p> <p>(ii) results in a sum total of MYR10.00 (or in the case of a foreign currency Class, 10.00 denominated in the foreign currency denomination of the Class) or more to be reimbursed to a Unit holder for each sale or withdrawal transaction.</p> <p>We shall have the right to amend, vary or revise the abovesaid limits from time to time, subject to any regulatory or governing body’s requirements.</p>
3.4.1./14	<p>2nd Paragraph</p> <p>We reserve the right to accept or reject any application in whole or in part thereof without assigning any reason in respect thereof.</p> <p>3rd Paragraph</p> <p>If we become aware of a USA person (i.e. someone who has a USA address (permanent or mailing)) or USA entity (i.e. a corporation, trust, partnership or other entity created or organised in or under the laws of the USA or any state</p>	<p>2nd Paragraph</p> <p>Notwithstanding the above, we have the right to accept or reject any application in whole or in part thereof without assigning any reason in respect thereof.</p> <p>3rd Paragraph</p> <p>If we become aware of a USA person (i.e. someone who has a USA address (permanent or mailing) or contact number) or USA entity (i.e. a corporation, trust, partnership or other entity created or organised in or under the laws of the USA</p>

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
	thereof or any estate or trust the income of which is subject to United States Federal Income Tax regardless of source) holds units in the Fund, we may issue a notice to that person requiring him/her/it to, within thirty (30) days, either withdraw the units or transfer the units to a non-USA person or non-USA entity.	or any state thereof or any estate or trust the income of which is subject to United States Federal Income Tax regardless of source) holding units in the Fund, we will issue a notice to that person requiring him/her/it to, within thirty (30) days, either withdraw the units or transfer the units to a non-USA person or non-USA entity.
3.5/15	We and the Trustee may temporarily suspend the dealing in units of the Class or Fund, subject to the requirements of the GUTF and/or the Deed. Please note that during the suspension period, the NAV per unit will not be available and hence, we will not accept any transactions for the applications, withdrawals, switches and/or transfers of units. If we have earlier accepted your request for applications, withdrawals, switches and/or transfers of units, please note that there may be a delay in processing those transactions and you will be notified accordingly. You will also be notified once the suspension is lifted.	<p>Subject to the requirements in the GUTF and/or the Deed, we and the Trustee may temporarily suspend the dealing in units of the Class or Fund when there is good and sufficient reason to do so.</p> <p>To avoid suspension of the Fund, the Fund will hold adequate Islamic liquid assets and if the Islamic liquid assets are insufficient to meet withdrawal requests, we will either liquidate the investments of the Fund or seek temporary financing, considering which is in the best interests of Unit holders. Before carrying out any suspension of the Fund after we have taken all considerations under liquidity risk management framework, we will ensure that we have exhausted all possible avenues to avoid a suspension of the Fund, and only as a last resort, and in consultation with the Trustee and having considered the interests of the Unit holders, suspend the sale (if applicable) and repurchase of units where it is impractical for us to calculate the NAV of the Fund when material portion of the asset of the Fund is affected due to but not limited to the following:</p> <ul style="list-style-type: none"> (i) the closure of a securities exchange or trading restrictions in the securities exchange; or (ii) an emergency or other state of affairs; or (iii) the declaration of a moratorium in a country where the Fund has assets; or (iv) for the purpose of conversion of any currency, a closure or restrictions on trading in the relevant foreign market exchange; or <ul style="list-style-type: none"> ▪ the realisation of the assets of the Fund not being able to be effected at prices which are fair to the Fund and/or within a reasonable period in a stable market. <p>Please note that the dealing in units of Class D may be suspended if there is a cyber-attack on the e-Wallet App.</p> <p>Please note that during the suspension period, the NAV per unit will not be available and hence, we will not accept any transactions for the applications and/or withdrawals of units. If we have earlier accepted your request for applications and/or withdrawals of units before the suspension is declared, please note that your request will only be processed on the next Business Day after the</p>

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
		cessation of suspension of the Fund. You will be notified of the suspension and when suspension is lifted.
3.6/15	<p>2nd Paragraph Distribution (if any) will be made at the end of each distribution period to the Classes according to its distribution policy. Your eligibility for the distribution payment will depend on when you purchase the units. Each unit of the Class will receive the same distribution for a distribution period regardless of when those units were purchased. The distribution amount you will receive is in turn calculated by multiplying the total number of units held by you in the Class by the cent per unit distribution amount. On the distribution date, the NAV per unit will adjust accordingly.</p> <p>Last Paragraph No unit will be issued if your entitlement on that day is lesser than 0.0001 unit and such entitlement will not be carry forward to the next day.</p>	<p>2nd Paragraph Distribution (if any) will be made at the end of each distribution period to the Classes according to its distribution policy. Your eligibility for the distribution payment will depend on when you purchase the units. Each unit of the Class will receive the same distribution for a distribution period regardless of when those units were purchased. The distribution amount you will receive is calculated by multiplying the total number of units held by you in the Class with the distribution amount in cent per unit. Once a distribution has been paid, the NAV per unit will adjust accordingly.</p> <p>Last Paragraph No unit will be issued if your entitlement on that day is lesser than 0.0001 unit and such entitlement will not be carried forward to the next day.</p>
4.2./17	<p>2nd Paragraph If you have any questions about the information in this Prospectus or would like to know more about investing in the Fund, please contact our Customer Care Centre at (603) 7723 3800 between 8:45 a.m. and 5:45 p.m. (Malaysian time) on any day or you can email us at service@principal.com.my.</p> <p>Last Paragraph You may obtain up-to-date fund information from our monthly fund fact sheets and our website www.principal.com.my.</p>	<p>2nd Paragraph If you have any questions about the information in this Prospectus or would like to know more about investing in the Principal Malaysia family of unit trust funds, please contact our Customer Care Centre under the “Corporate Directory” section at (603) 7723 3800 between 8:45 a.m. and 5:45 p.m. (Malaysian time) on any day (for Class A) or during business hour between 8:45 a.m. and 5:45 p.m. (Malaysian time) from Mondays to Fridays (for Class B) or you may email us at service@principal.com.my.</p> <p>Last Paragraph You may obtain up-to-date fund information and NAV per unit from our monthly fund fact sheets and our website at www.principal.com.my.</p>
4.3./17	The Fund is governed by the Deed dated 6 April 2020 and the First Supplemental Deed dated 16 June 2021.	The Fund is governed by the Deed dated 6 April 2020, the First Supplemental Deed dated 16 June 2021 and the Second Supplemental Deed dated 22 December 2022 including any other supplemental deed(s) as may be issued from time to time.

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)											
Section / Page	Description	Description											
4.4./17	<p>1st bullet point</p> <ul style="list-style-type: none"> The deed and supplemental deed, if any; <p>3rd bullet point</p> <ul style="list-style-type: none"> The latest annual and interim reports of the Fund; <p>6th bullet point</p> <ul style="list-style-type: none"> Any reports, letters or other documents, valuations and statements by any expert, any part of which is extracted or referred to in this Prospectus; 	<p>1st bullet point</p> <ul style="list-style-type: none"> The Deed; <p>3rd bullet point</p> <ul style="list-style-type: none"> The latest annual and interim reports of the Fund, which includes the audited financial statements of the Fund (where available) for the current financial year and for the last three (3) financial years or if less than three (3) years, from the date of launch of the Fund; <p>6th bullet point</p> <ul style="list-style-type: none"> Any reports, letters or other documents, valuation and statements by any expert, any part of which is extracted or referred to in this Prospectus; 											
4.5/17	Ernst & Young Tax Consultants Sdn Bhd, Amanie Advisors Sdn Bhd and HSBC (Malaysia) Trustee Berhad have given their written consent to act in their respective capacity. They have also given their consent for the inclusion of their names and/or statements and/or reports in this Prospectus in the form and context in which it appears and have not subsequently withdrawn their consent to the inclusion of their names and/or statements and/or reports in the form and context in which it appears in this Prospectus.	Ernst & Young Tax Consultants Sdn Bhd, Amanie Advisors Sdn Bhd and HSBC (Malaysia) Trustee Berhad have given their written consent to act in their respective capacity. They have also given their consent for the inclusion of their names and/or statements and/or reports in this Prospectus in the form and context in which it appears and have not subsequently withdrawn their consent to the inclusion of their names, statements and/or reports in the form and context in which it appears in this Prospectus.											
4.6./18	<p>As at LPD, none of our directors and substantial shareholders has either direct or indirect interest in other corporations that carry on a similar business with Principal Malaysia, except for the following:</p> <table border="1"> <thead> <tr> <th>Director / Shareholder</th> <th>Position</th> <th>Shareholding (Direct / Indirect)</th> <th>Name of corporation</th> </tr> </thead> <tbody> <tr> <td rowspan="2">CIMB Group Sdn Bhd</td> <td rowspan="2">Shareholder</td> <td>Direct</td> <td>Principal Islamic Asset Management Sdn Bhd <i>(formerly known as CIMB-Principal Islamic Asset Management Sdn Bhd)</i></td> </tr> <tr> <td>Indirect</td> <td>CIMB-Mapletree Management Sdn Bhd*</td> </tr> </tbody> </table>	Director / Shareholder	Position	Shareholding (Direct / Indirect)	Name of corporation	CIMB Group Sdn Bhd	Shareholder	Direct	Principal Islamic Asset Management Sdn Bhd <i>(formerly known as CIMB-Principal Islamic Asset Management Sdn Bhd)</i>	Indirect	CIMB-Mapletree Management Sdn Bhd*	Removed	
Director / Shareholder	Position	Shareholding (Direct / Indirect)	Name of corporation										
CIMB Group Sdn Bhd	Shareholder	Direct	Principal Islamic Asset Management Sdn Bhd <i>(formerly known as CIMB-Principal Islamic Asset Management Sdn Bhd)</i>										
		Indirect	CIMB-Mapletree Management Sdn Bhd*										

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
	*Note: As at LPD, CIMB-Mapletree Management Sdn. Bhd. has passed a special resolution on 9 May 2019 of which CIMB-Mapletree Management Sdn. Bhd. be wound up as a members’ voluntary liquidation and a liquidator be appointed.	
4.6./18	4th Paragraph We generally discourage cross trades and prohibit any transactions between client(s) accounts and fund accounts. Any cross trade activity require prior approval with the relevant supporting justification(s) to ensure such trades are executed in the best interest of both funds and such transactions were executed at arm’s length. Cross trades will be reported to the investment committee to ensure compliance to the relevant regulatory requirements.	4th Paragraph We generally discourage cross trades and prohibit any transactions between client(s) accounts and fund accounts. Any cross trade activity require prior approval with the relevant supporting justification(s) to ensure such trades are executed in the best interest of both funds and such transactions were executed at arm’s length. Cross trades will be reported to the person(s) or members of a committee undertaking the oversight function of the Fund to ensure compliance to the relevant regulatory requirements.
4.6./18	5th Paragraph E-Wallet Provider may also be our related party. We will ensure that any arrangement made with the e-Wallet Provider will be at arm’s length. Last Paragraph Subject to any local regulations, the Trustee and/or its related group of companies may deal with each other, the Fund or any Unit holder or enter into any contract or transaction with each other, the Fund or any form of such contract or transaction or act in the same and similar capacity in relation to any other scheme.	5th Paragraph E-Wallet Provider and Distributors may be our related party. We will ensure that any arrangement made with the e-Wallet Provider and Distributors will be at arm’s length. Last Paragraph Subject to any local regulations, the Trustee and/or its related group of companies may deal with each other, the Fund or any Unit holder or enter into any contract or transaction with each other, the Fund or any Unit holder or retain for its own benefit any profits or benefits derived from any such contract or transaction or act in the same and similar capacity in relation to any other scheme.
4.8./18	We have in place a policy contained in our Rules of Business Conduct, which regulates our employees’ securities dealings. All of our employees are required to declare their securities trading annually to ensure that there is no potential conflict of interest between the employees’ securities trading and the execution of the employees’ duties to us and our customers.	We have in place a policy contained in our Personal Account Dealing Policy, which regulates our employees’ securities dealings. All of our employees are required to declare their securities trading annually to ensure that there is no potential conflict of interest between the employees’ securities trading and the execution of the employees’ duties to us and our customers.
5.1./19	1st Paragraph Principal Malaysia was incorporated on 13 June 1994 and is a joint venture between Principal Financial Group® and CIMB Group Holdings Berhad. Principal Malaysia has experience operating unit trust funds since 1994.	1st Paragraph Principal Malaysia was incorporated on 13 June 1994 and is a joint venture between PFG and CIMB Group. Principal Malaysia has experience operating unit trust funds since 1994.

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)																					
Section / Page	Description	Description																					
	<p>2nd Paragraph</p> <p>The primary roles, duties and responsibilities of Principal Malaysia as the management company of the Fund include:</p> <ul style="list-style-type: none"> ▪ maintaining a register of Unit holders; ▪ implementing the appropriate investment strategies to achieve the Fund’s objectives; ▪ ensuring that the Fund has sufficient holdings in Islamic liquid assets; ▪ arranging for the sale and withdrawal of units; ▪ calculating the amount of income to be distributed to Unit holders, if any; and ▪ maintaining proper records of the Fund. 	<p>2nd Paragraph</p> <p>The primary roles, duties and responsibilities of Principal Malaysia as the manager of the Fund include:</p> <ul style="list-style-type: none"> ▪ maintaining a register of Unit holders; ▪ implementing the appropriate investment strategies to achieve the Fund’s objectives; ▪ ensuring that the Fund has sufficient holdings in Islamic liquid assets; ▪ arranging for the sale and withdrawal of units; ▪ calculating the amount of income to be distributed to Unit holders, if any; and ▪ maintaining proper records of the Fund. 																					
5.1.1/19	<p>The Board of Directors</p> <p>the Board of Directors consists of nine (9) members including three (3) Independent Directors and one (1) alternate director. The Board of Directors oversees the management and operations of the Principal Malaysia and meets at least four (4) times a year.</p> <table border="1"> <tbody> <tr> <td>Effendy bin Shahul Hamid</td> <td>- Non-independent director</td> <td>Juan Ignacio Eyzaguirre</td> <td>- Non-independent director</td> </tr> <tr> <td>Pedro Esteban Borda</td> <td>- Non-independent director</td> <td>Wong Joon Hian</td> <td>- Independent director</td> </tr> <tr> <td>Munirah binti Khairuddin</td> <td>- Non-independent director</td> <td>A.Huzaim bin Dato’ Abdul Hamid</td> <td>- Independent director</td> </tr> <tr> <td>Paul Wong Chee Kin</td> <td>- Non-independent director</td> <td>Hisham bin Zainal Mokhtar</td> <td>- Independent director</td> </tr> <tr> <td>Thomas Cheong Wee Yee[#]</td> <td>- Non-independent director</td> <td></td> <td></td> </tr> </tbody> </table> <p>[#] Alternate director to Pedro Esteban Borda with effect from 8 November 2019.</p>	Effendy bin Shahul Hamid	- Non-independent director	Juan Ignacio Eyzaguirre	- Non-independent director	Pedro Esteban Borda	- Non-independent director	Wong Joon Hian	- Independent director	Munirah binti Khairuddin	- Non-independent director	A.Huzaim bin Dato’ Abdul Hamid	- Independent director	Paul Wong Chee Kin	- Non-independent director	Hisham bin Zainal Mokhtar	- Independent director	Thomas Cheong Wee Yee [#]	- Non-independent director			<p>The name and designation of each of the directors can be found in our website at www.principal.com.my/en/about-us/leadership.</p> <p>Deleted</p>	
Effendy bin Shahul Hamid	- Non-independent director	Juan Ignacio Eyzaguirre	- Non-independent director																				
Pedro Esteban Borda	- Non-independent director	Wong Joon Hian	- Independent director																				
Munirah binti Khairuddin	- Non-independent director	A.Huzaim bin Dato’ Abdul Hamid	- Independent director																				
Paul Wong Chee Kin	- Non-independent director	Hisham bin Zainal Mokhtar	- Independent director																				
Thomas Cheong Wee Yee [#]	- Non-independent director																						

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)															
Section / Page	Description	Description															
	<p>The Investment Committee</p> <p>As at LPD, the Investment Committee consists of six (6) members including four (4) independent members. Generally, the Investment Committee meets once a month and is responsible for ensuring that the investment management of the Fund is consistent with the objectives of the Fund, the Deed, the SC Guidelines and relevant securities laws, our internal investment restrictions and policies, as well as acceptable and efficacious investment management practices within the unit trust industry. In this role, the powers and duties of the Investment Committee include formulating and monitoring our implementation of appropriate investment management strategies for the Fund and the measurement and evaluation of our performance.</p> <p>Designated Person Responsible for Fund Management Function</p> <table border="1"> <tr> <td>Name:</td> <td>Patrick Chang Chian Ping</td> </tr> <tr> <td>Designation:</td> <td>Chief Investment Officer (CIO), Malaysia & Chief Investment Officer, Equities, ASEAN Region</td> </tr> <tr> <td>Experience:</td> <td>Patrick Chang joined Principal Malaysia on 22 February 2016 and currently holds the positions of CIO, Malaysia and CIO Equities, ASEAN Region effective 1 October 2018. He comes with more than 19 years of experience in asset management and manages the investment teams in Malaysia and in the ASEAN region. He was previously the Head of ASEAN equities at BNP Paribas Investment Partners, Malaysia where he oversees ASEAN equities for both Malaysian and offshore clients from 2012. Prior to that, he served as Senior Vice President for Principal Malaysia, then known as CIMB-Principal Asset Management Berhad, where he specialised in ASEAN and Asia ex Japan funds. He also worked as a portfolio manager at Riggs and Co International Private Banking in London specialising in managing global exchange-traded fund portfolios and holds the Capital Markets Services Representative License.</td> </tr> </table>	Name:	Patrick Chang Chian Ping	Designation:	Chief Investment Officer (CIO), Malaysia & Chief Investment Officer, Equities, ASEAN Region	Experience:	Patrick Chang joined Principal Malaysia on 22 February 2016 and currently holds the positions of CIO, Malaysia and CIO Equities, ASEAN Region effective 1 October 2018. He comes with more than 19 years of experience in asset management and manages the investment teams in Malaysia and in the ASEAN region. He was previously the Head of ASEAN equities at BNP Paribas Investment Partners, Malaysia where he oversees ASEAN equities for both Malaysian and offshore clients from 2012. Prior to that, he served as Senior Vice President for Principal Malaysia, then known as CIMB-Principal Asset Management Berhad, where he specialised in ASEAN and Asia ex Japan funds. He also worked as a portfolio manager at Riggs and Co International Private Banking in London specialising in managing global exchange-traded fund portfolios and holds the Capital Markets Services Representative License.	<p>Deleted</p> <p>Designated Person Responsible for Fund Management Function</p> <table border="1"> <tr> <td>Name:</td> <td>Patrick Chang Chian Ping</td> </tr> <tr> <td>Designation:</td> <td>Chief Investment Officer, Malaysia & Chief Investment Officer, Equities, ASEAN Region</td> </tr> <tr> <td>Experience:</td> <td>He was appointed as the Chief Investment Officer on 22 February 2016. He comes with an extensive 20 years of experience in asset management and is backed by numerous ASEAN awards from Malaysian pension funds in 2013 and 2015. He was previously the Head of ASEAN equities at BNP Paribas Investment Partners, Malaysia where he was overseeing ASEAN equities for both Malaysian and offshore clients from 2012. Prior to that, he served as Senior Vice President for CIMB-Principal Asset Management Berhad where he specialised in Malaysia, ASEAN and Asia specialist funds. He also worked as a portfolio manager at Riggs and Co International Private Banking in London specialising in managing global ETF portfolios.</td> </tr> <tr> <td>Qualifications:</td> <td>MSc Finance from City University Business School and BSc Accounting and Financial Analysis from University of Warwick, UK.</td> </tr> </table> <p>Note: For more information and/or updated information, please refer to our website at www.principal.com.my.</p>		Name:	Patrick Chang Chian Ping	Designation:	Chief Investment Officer, Malaysia & Chief Investment Officer, Equities, ASEAN Region	Experience:	He was appointed as the Chief Investment Officer on 22 February 2016. He comes with an extensive 20 years of experience in asset management and is backed by numerous ASEAN awards from Malaysian pension funds in 2013 and 2015. He was previously the Head of ASEAN equities at BNP Paribas Investment Partners, Malaysia where he was overseeing ASEAN equities for both Malaysian and offshore clients from 2012. Prior to that, he served as Senior Vice President for CIMB-Principal Asset Management Berhad where he specialised in Malaysia, ASEAN and Asia specialist funds. He also worked as a portfolio manager at Riggs and Co International Private Banking in London specialising in managing global ETF portfolios.	Qualifications:	MSc Finance from City University Business School and BSc Accounting and Financial Analysis from University of Warwick, UK.
Name:	Patrick Chang Chian Ping																
Designation:	Chief Investment Officer (CIO), Malaysia & Chief Investment Officer, Equities, ASEAN Region																
Experience:	Patrick Chang joined Principal Malaysia on 22 February 2016 and currently holds the positions of CIO, Malaysia and CIO Equities, ASEAN Region effective 1 October 2018. He comes with more than 19 years of experience in asset management and manages the investment teams in Malaysia and in the ASEAN region. He was previously the Head of ASEAN equities at BNP Paribas Investment Partners, Malaysia where he oversees ASEAN equities for both Malaysian and offshore clients from 2012. Prior to that, he served as Senior Vice President for Principal Malaysia, then known as CIMB-Principal Asset Management Berhad, where he specialised in ASEAN and Asia ex Japan funds. He also worked as a portfolio manager at Riggs and Co International Private Banking in London specialising in managing global exchange-traded fund portfolios and holds the Capital Markets Services Representative License.																
Name:	Patrick Chang Chian Ping																
Designation:	Chief Investment Officer, Malaysia & Chief Investment Officer, Equities, ASEAN Region																
Experience:	He was appointed as the Chief Investment Officer on 22 February 2016. He comes with an extensive 20 years of experience in asset management and is backed by numerous ASEAN awards from Malaysian pension funds in 2013 and 2015. He was previously the Head of ASEAN equities at BNP Paribas Investment Partners, Malaysia where he was overseeing ASEAN equities for both Malaysian and offshore clients from 2012. Prior to that, he served as Senior Vice President for CIMB-Principal Asset Management Berhad where he specialised in Malaysia, ASEAN and Asia specialist funds. He also worked as a portfolio manager at Riggs and Co International Private Banking in London specialising in managing global ETF portfolios.																
Qualifications:	MSc Finance from City University Business School and BSc Accounting and Financial Analysis from University of Warwick, UK.																

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
	<p>Qualifications: MSc Finance from City University Business School and BSc Accounting and Financial Analysis from University of Warwick, UK.</p> <p>Note: For more information and/or updated information, please refer to our website at www.principal.com.my.</p>	
6.1./20	<p>Amanie Advisors Sdn Bhd ("Amanie") is a Shariah advisory, consultancy, training and research and development boutique for institutional and corporate clientele focusing on Islamic financial services. Amanie is a registered Shariah adviser with the SC. It has been established with the aim of addressing the global needs for experts' and Shariah scholars' pro-active input. This will ultimately allow the players in the industry to manage and achieve their business and financial goals in accordance with the Shariah Principles. Amanie also focuses on organizational aspect of the development of human capital in Islamic finance worldwide through providing updated quality learning embracing both local and global issues on Islamic financial products and services. The company is led by Datuk Dr. Mohd Daud Bakar and teamed by an active and established panel of consultants covering every aspect related to the Islamic banking and finance industry both in Malaysia and the global market. Currently the team comprises of eight (8) full-time consultants who represent dynamic and experienced professionals with a mixture of corporate finance, accounting, product development, Shariah law and education. Since 2005, Amanie has acquired sixteen (16) years of experience in the advisory role of unit trusts and as at LPD, we have advised 104 active funds locally and globally.</p> <p>As the appointed Shariah adviser for the Fund, the roles and responsibilities of Amanie include:</p> <ul style="list-style-type: none"> ▪ Review and provide Shariah expertise and professional guidance as well as suggest relevant changes to all relevant documents relating to Shariah principles including the Fund’s deed, prospectus and/or other relevant submission documents submitted by us for purposes of submission to any relevant authority to ascertain compliance to Shariah principles. ▪ Where relevant, prepare a report to be included in the Fund’s report interim and annual report certifying whether the Fund has been managed and administered in accordance with Shariah principles for the period concerned. ▪ To advise on the breach of Shariah investment guidelines and purification/cleansing of cash dividends. 	<p>Amanie Advisors Sdn Bhd ("Amanie") is a Shariah advisory, consultancy, training and research and development boutique for institutional and corporate clientele focusing on Islamic financial services. Amanie is also a registered Shariah adviser (corporation) with the SC. It has been established with the aim of addressing the global needs for experts' and Shariah scholars' pro-active input. This will ultimately allow the players in the industry to manage and achieve their business and financial goals in accordance with the Shariah principles. Amanie also focuses on organizational aspect of the development of human capital in Islamic finance worldwide through providing updated quality learning embracing both local and global issues on Islamic financial products and services. The company is led by Tan Sri Dr. Mohd Daud Bakar and teamed by an active and established panel of consultants covering every aspect related to the Islamic banking and finance industry both in Malaysia and the global market. Currently the team comprises of eight (8) full-time consultants who represent dynamic and experienced professionals with a mixture of corporate finance, accounting, product development, Shariah law and education. As at LPD, there are more than one hundred and eleven (111) funds which Amanie acts as Shariah adviser.</p> <p>As the appointed Shariah adviser for the Fund, the roles and responsibilities of Amanie include:</p> <ul style="list-style-type: none"> ▪ Review and provide Shariah expertise and professional guidance as well as suggest relevant changes to all relevant documents relating to Shariah principles including the Deed, Prospectus and/or other relevant submission documents submitted by us for purposes of submission to any relevant authority to ascertain compliance to Shariah principles. ▪ Where relevant, prepare a report to be included in the Fund’s interim and annual report certifying whether the Fund has been managed and administered in accordance with Shariah principles for the period concerned. ▪ To advise on the breach of Shariah investment guidelines and purification/cleansing of cash dividends. ▪ To advise on any other matter pertaining to Shariah issues in relation to the Fund.

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)												
Section / Page	Description	Description												
	<ul style="list-style-type: none"> ▪ To advise on any other matter pertaining to Shariah issues in relation to the Fund. ▪ Ensure that the Fund is managed and administered in accordance with the Shariah principles at all times by reviewing the investment process and other operational matters. ▪ Review the Fund marketing and promotional documents submitted by us with the view to ascertain compliance to Shariah principles. ▪ To review and scrutinize the Fund’s compliance report as provided by the compliance officer, and investment transaction reports provided by, or approved by the relevant responsible party to ensure that the Fund’s investment are in line with Shariah principles. ▪ To undertake an annual compliance review of the Fund for purpose of issuance of an annual compliance report. <p>Amanie will meet us every quarterly to review on the Islamic fund’s investment and address Shariah advisory matters pertaining to the Islamic funds to ensure compliance with Shariah principles or any other relevant principle at all times. An annual Shariah certificate will also be issued for the Fund at the financial year end.</p> <p>The designated person responsible for Shariah advisory matters of the Fund is Datuk Dr. Mohd Daud Bakar as the Executive Chairman. Currently, other consultants are:</p> <ul style="list-style-type: none"> ▪ Suhaida Mahpot ▪ Muhammad Hafizuddin Abd. Hamid 	<ul style="list-style-type: none"> ▪ Ensure that the Fund is managed and administered in accordance with the Shariah principles at all times by reviewing the investment process and other operational matters. ▪ Review the Fund marketing and promotional documents submitted by us with the view to ascertain compliance to Shariah principles. ▪ To review and scrutinize the Fund’s compliance report as provided by the compliance officer, and investment transaction reports provided by, or approved by the relevant responsible party to ensure that the Fund’s investment are in line with Shariah principles. ▪ To undertake an annual compliance review of the Fund for purpose of issuance of an annual compliance report. <p>Amanie will meet us every quarterly to review on the Islamic fund’s investment and address Shariah advisory matters pertaining to the Islamic funds to ensure compliance with Shariah principles or any other relevant principle at all times. Our portfolio will be reviewed on monthly basis and Amanie shall issue an annual Shariah certificate for the Fund at the financial year end..</p> <p>The designated person responsible for Shariah advisory matters of the Fund is Tan Sri Dr. Mohd Daud Bakar as the Executive Chairman. Currently, other consultants are:</p> <ul style="list-style-type: none"> ▪ Suhaida Mahpot 												
6.1.1./20 to 21	<p>Designated Person Responsible For Shariah Adviser Function</p> <table border="1"> <tr> <td>Name:</td> <td>Datuk Dr. Mohd Daud Bakar</td> </tr> <tr> <td>Designation:</td> <td>Executive Chairman, Amanie Advisors Sdn Bhd.</td> </tr> <tr> <td>Experience:</td> <td>Datuk Dr. Mohd Daud Bakar is the Founder and Executive Chairman of Amanie Group. One of its flagship companies namely Amanie Advisors, is operating in few cities globally. He serves as the Chairman of the Shariah Advisory Council (SAC) at the Central Bank of Malaysia, the Securities Commission of Malaysia, the Labuan Financial Services Authority, the Astana International Financial Centre (AIFC),</td> </tr> </table>	Name:	Datuk Dr. Mohd Daud Bakar	Designation:	Executive Chairman, Amanie Advisors Sdn Bhd.	Experience:	Datuk Dr. Mohd Daud Bakar is the Founder and Executive Chairman of Amanie Group. One of its flagship companies namely Amanie Advisors, is operating in few cities globally. He serves as the Chairman of the Shariah Advisory Council (SAC) at the Central Bank of Malaysia, the Securities Commission of Malaysia, the Labuan Financial Services Authority, the Astana International Financial Centre (AIFC),	<p>Designated Person Responsible for Shariah Adviser Function</p> <table border="1"> <tr> <td>Name:</td> <td>Tan Sri Dr. Mohd Daud Bakar</td> </tr> <tr> <td>Designation:</td> <td>Executive Chairman, Amanie Advisors Sdn Bhd.</td> </tr> <tr> <td>Experience:</td> <td>Tan Sri Dr. Mohd Daud Bakar is the Founder and Executive Chairman of Amanie Group. One of its flagship companies namely Amanie Advisors, is operating in few cities globally. He serves as the Chairman of the SAC at the Central Bank of Malaysia, the SC the Labuan Financial Services Authority, the Astana International Financial Centre (AIFC), Kazakhstan, the First Abu Dhabi Bank, and Permodalan Nasional Berhad (PNB). He is also a Shariah board</td> </tr> </table>	Name:	Tan Sri Dr. Mohd Daud Bakar	Designation:	Executive Chairman, Amanie Advisors Sdn Bhd.	Experience:	Tan Sri Dr. Mohd Daud Bakar is the Founder and Executive Chairman of Amanie Group. One of its flagship companies namely Amanie Advisors, is operating in few cities globally. He serves as the Chairman of the SAC at the Central Bank of Malaysia, the SC the Labuan Financial Services Authority, the Astana International Financial Centre (AIFC), Kazakhstan, the First Abu Dhabi Bank, and Permodalan Nasional Berhad (PNB). He is also a Shariah board
Name:	Datuk Dr. Mohd Daud Bakar													
Designation:	Executive Chairman, Amanie Advisors Sdn Bhd.													
Experience:	Datuk Dr. Mohd Daud Bakar is the Founder and Executive Chairman of Amanie Group. One of its flagship companies namely Amanie Advisors, is operating in few cities globally. He serves as the Chairman of the Shariah Advisory Council (SAC) at the Central Bank of Malaysia, the Securities Commission of Malaysia, the Labuan Financial Services Authority, the Astana International Financial Centre (AIFC),													
Name:	Tan Sri Dr. Mohd Daud Bakar													
Designation:	Executive Chairman, Amanie Advisors Sdn Bhd.													
Experience:	Tan Sri Dr. Mohd Daud Bakar is the Founder and Executive Chairman of Amanie Group. One of its flagship companies namely Amanie Advisors, is operating in few cities globally. He serves as the Chairman of the SAC at the Central Bank of Malaysia, the SC the Labuan Financial Services Authority, the Astana International Financial Centre (AIFC), Kazakhstan, the First Abu Dhabi Bank, and Permodalan Nasional Berhad (PNB). He is also a Shariah board													

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)	
Section / Page	Description	Description	
	<p>Kazakhstan, the First Abu Dhabi Bank, and Permodalan Nasional Berhad (PNB).</p> <p>Datuk Dr Daud is also a Shariah board member of various global financial institutions, including the National Bank of Oman (Oman), Amundi Asset Management (France), Bank of London and Middle East (London), BNP Paribas Najma (Bahrain), Natixis Bank (Dubai), Oasis Asset Management (South Africa), Noor Islamic Bank (Dubai), Morgan Stanley (Dubai), Sedco Capital (Saudi and Luxembourg), and Dow Jones Islamic Market Index (New York) amongst many others.</p> <p>In the corporate world, Datuk is currently a member of the PNB Investment Committee. Previously, he served as a Board Director at Sime Darby Property Berhad and Chairman to Malaysia Islamic Economic Development Foundation (YaPEIM). In addition, he is the co-founder of Experts Analytics Centre Sdn Bhd and MyFinB (a fintech company), the Chairman of Berry Pay, Snap & Pay, as well as Data Sukan Consulting. He holds Non-Executive Director position for Bio Fluid Sdn Bhd and KAB Gold Dynamics Sdn Bhd.</p> <p>Qualifications: Currently in the academic side, he is the 8th President of the International Islamic University of Malaysia (IIUM) due to his vast skill and experience serving the university. Previously, his last post there was as the Deputy Vice-Chancellor. He received his first degree in Shariah from University of Kuwait in 1988 and obtained his PhD from University of St. Andrews, United Kingdom in 1993. In 2002, he completed his external Bachelor of Jurisprudence at University of Malaya.</p> <p>Note: For more information and/or updated information, please refer to our website at www.principal.com.my and/or the Shariah Adviser’s website at amanieadvisors.com.</p>	<p>member of various global financial institutions, including the National Bank of Oman (Oman), Amundi Asset Management (France), Bank of London and Middle East (London), BNP Paribas Najma (Bahrain), Natixis Bank (Dubai), Oasis Asset Management (South Africa), Noor Islamic Bank (Dubai), Morgan Stanley (Dubai), Sedco Capital (Saudi and Luxembourg), and Dow Jones Islamic Market Index (New York) amongst many others.</p> <p>Currently, Tan Sri serves as the Chairman of Federal Territory Islamic Religious Department [Majlis Agama Islam Persekutuan (MAIWP)]. In the corporate world, Tan Sri is currently a member of the PNB Investment Committee. Previously, he served as a Board Director at Sime Darby Property Berhad and Chairman to Malaysia Islamic Economic Development Foundation (YaPEIM). In addition, he is the co-founder of Experts Analytics Centre Sdn Bhd and MyFinB. He also serves as the Chairman of Berry Pay, Snap & Pay, Data Sukan Consulting Sdn. Bhd., Bio Fluid Sdn. Bhd., KAB Gold Dynamics Sdn. Bhd., Bio-Angle Vacs Sdn. Bhd., Tulus Digital Sdn. Bhd., and Amanie-Afra Halal Capital Co (Bangkok).</p> <p>In 2014, he received the “Most Outstanding Individual” award by His Majesty, the King of Malaysia, in conjunction with the national-level Prophet Muhammad’s birthday. Under his leadership, Amanie Advisors received the “Islamic Economy Knowledge Infrastructure Award” at the Global Islamic Economy Summit, Dubai 2015, by His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, Oct 2015. On 13 November 2021, he was conferred the Darjah Kebesaran Panglima Setia Mahkota (P.S.M.) which carries the title of “Tan Sri”.</p> <p>Qualifications: In the academic side, he was the 8th President of the International Islamic University of Malaysia (IIUM) due to his vast skill and experience serving the university. He received his first degree in Shariah from University of Kuwait in 1988 and obtained his PhD from University of St. Andrews, United Kingdom in 1993. In 2002, he completed his external Bachelor of Jurisprudence at University of Malaya.</p>	

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
		Note: For more information and/or updated information, please refer to our website at www.principal.com.my and/or the Shariah Adviser’s website at http://amanieadvisors.com .
7.1./22	<p>1st Paragraph</p> <p>HSBC (Malaysia) Trustee Berhad is a company incorporated in Malaysia since 1937 and registered as a trust company under the Trust Companies Act 1949, with its registered address at 13th Floor, Bangunan HSBC, South Tower, No. 2, Leboh Ampang, 50100 Kuala Lumpur. Since 1993, the Trustee has acquired experience in the administration of trusts and has been appointed as trustee for unit trust funds, exchange traded funds, wholesale funds and funds under private retirement scheme.</p> <p>2nd Paragraph</p> <p>The Trustee’s main functions are to act as trustee and custodian of the assets of the Fund and to safeguard the interests of Unit holders of the Fund. In performing these functions, the Trustee has to exercise all due care, diligence and vigilance and is required to act in accordance with the provisions of the Deed, CMSA and the GUTF. Apart from being the legal owner of the Fund’s assets, the Trustee is also responsible for ensuring that the Manager performs its duties and obligations in accordance with the provisions of the Deed, CMSA and the GUTF. In respect of monies paid by an investor for the application of units, the Trustee’s responsibility arises when the monies are received in the relevant account of the Trustee for the Fund and in respect of withdrawal, the Trustee’s responsibility is discharged once it has paid the withdrawal amount to the Manager.</p>	<p>1st Paragraph</p> <p>HSBC (Malaysia) Trustee Berhad is a company incorporated in Malaysia since 1937 and registered as a trust company under the Trust Companies Act 1949, with its registered address at Level 19, Menara IQ, Lingkaran TRX, 55188 Tun Razak Exchange, Kuala Lumpur. Since 1993, the Trustee has acquired experience in the administration of trusts and has been appointed as trustee for unit trust funds, exchange traded funds, wholesale funds and funds under private retirement scheme.</p> <p>2nd Paragraph</p> <p>7.1.1 Roles, Duties and Responsibilities of the Trustee</p> <p>The Trustee’s main functions are to act as trustee and custodian of the assets of the Fund and to safeguard the interests of Unit holders. In performing these functions, the Trustee has to exercise all due care, diligence and vigilance and is required to act in accordance with the provisions of the Deed, the CMSA and the GUTF. Apart from being the legal owner of the Fund’s assets, the Trustee is also responsible for ensuring that the Manager performs its duties and obligations in accordance with the provisions of the Deed, the CMSA and the GUTF. In respect of monies paid by an investor for the application of units, the Trustee’s responsibility arises when the monies are received in the relevant account of the Trustee for the Fund and in respect of withdrawal, the Trustee’s responsibility is discharged once it has paid the withdrawal amount to the Manager.</p>
7.1.4/22	The Trustee has given its willingness to assume the position as trustee of the Fund and all the obligations in accordance with the Deed, all relevant laws and rules of law. The Trustee shall be entitled to be indemnified out of the Fund against all losses, damages or expenses incurred by the Trustee in performing any of its duties or exercising any of its powers under this Deed in relation to the Fund. The right to indemnity shall not extend to loss occasioned by breach of trust, wilful default, negligence, fraud or failure to show the degree of care and diligence required of the Trustee having regard to the provisions of the Deed.	The Trustee has given its willingness to assume the position as trustee of the Fund and all the obligations in accordance with the Deed, all relevant laws and rules of law. The Trustee shall be entitled to be indemnified out of the Fund against all losses, damages or expenses incurred by the Trustee in performing any of its duties or exercising any of its powers under this Deed. The right to indemnity shall not extend to loss occasioned by breach of trust, wilful default, negligence, fraud or failure to show the degree of care and diligence required of the Trustee having regard to the provisions of the Deed.

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)										
Section / Page	Description	Description										
8.1.1./23	<p>2nd bullet point</p> <ul style="list-style-type: none"> receive the distribution of income of the Fund (if any), participate in any increase in the value of the units and to enjoy such other rights and privileges as set out in the Deed; <p>Last bullet point</p> <ul style="list-style-type: none"> exercise cooling-off right. 	<p>2nd bullet point</p> <ul style="list-style-type: none"> receive the distributions of income of the Fund (if any), participate in any increase in the value of the units and to enjoy such other rights and privileges as set out in the Deed; <p>Last bullet point</p> <ul style="list-style-type: none"> exercise the cooling-off right. 										
8.2./23	<p>This table describes the maximum charges permitted by the Deed and payable directly by you.</p> <table border="1"> <tr> <td>(1) Application Fee</td> <td>Up to 7.00% is charged on the NAV per unit.</td> <td rowspan="2" style="text-align: center; vertical-align: middle;">Last Paragraph Any increase of the fees</td> </tr> <tr> <td>(2) Withdrawal Fee</td> <td>Up to 5.00% is charged on the NAV per unit.</td> </tr> </table> <p>and/or charges above that stated in the current Prospectus may be made provided that a supplemental prospectus is issued, and the maximum stated in the Deed shall not be breached.</p>	(1) Application Fee	Up to 7.00% is charged on the NAV per unit.	Last Paragraph Any increase of the fees	(2) Withdrawal Fee	Up to 5.00% is charged on the NAV per unit.	<p>This table describes the maximum charges permitted by the Deed and payable directly by you.</p> <table border="1"> <tr> <td>(1) Application Fee</td> <td>Up to 7.00% of the NAV per unit.</td> <td rowspan="2" style="text-align: center; vertical-align: middle;">Last Paragraph Any increase of the fees and/or charges above that stated in</td> </tr> <tr> <td>(2) Withdrawal Fee</td> <td>Up to 5.00% of the NAV per unit.</td> </tr> </table> <p>the current Prospectus may be made provided that a supplemental prospectus is issued and the maximum stated in the Deed shall not be breached.</p>	(1) Application Fee	Up to 7.00% of the NAV per unit.	Last Paragraph Any increase of the fees and/or charges above that stated in	(2) Withdrawal Fee	Up to 5.00% of the NAV per unit.
(1) Application Fee	Up to 7.00% is charged on the NAV per unit.	Last Paragraph Any increase of the fees										
(2) Withdrawal Fee	Up to 5.00% is charged on the NAV per unit.											
(1) Application Fee	Up to 7.00% of the NAV per unit.	Last Paragraph Any increase of the fees and/or charges above that stated in										
(2) Withdrawal Fee	Up to 5.00% of the NAV per unit.											
8.2.1./24	<p>3rd bullet point</p> <ul style="list-style-type: none"> tax and other duties charged on the Fund by the government and other authorities if any and bank fees; <p>4th bullet point</p> <ul style="list-style-type: none"> the fees and other expenses properly incurred by the auditor and tax agent; <p>5th bullet point</p> <ul style="list-style-type: none"> remuneration and out of pocket expenses of the independent members of the investment committee and/or the advisers (if any) of the Fund, unless we decide to bear the same; <p>6th bullet point</p> <ul style="list-style-type: none"> fees for valuation of any investment of the Fund by independent valuers for the benefit of the Fund; 	<p>3rd bullet point</p> <ul style="list-style-type: none"> taxes and other duties charged on the Fund by the government and other authorities if any and bank fees; <p>4th bullet point</p> <ul style="list-style-type: none"> fees and other expenses properly incurred by the auditor and tax agent of the Fund; <p>5th bullet point</p> <ul style="list-style-type: none"> remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund, unless we decide to bear the same; <p>6th bullet point</p> <ul style="list-style-type: none"> fees incurred for the fund valuation and accounting of the Fund performed by a fund valuation agent; 										

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
	<p>16th bullet point</p> <ul style="list-style-type: none"> ▪ all costs and/or expenses associated with the distributions declared pursuant to the Deed and the payment of such distribution including without limitation fees, costs and/or expenses for the revalidation or reissuance of any distribution cheque or warrant or telegraphic transfer; and <p>17th bullet point Nil</p>	<p>16th bullet point</p> <ul style="list-style-type: none"> ▪ all costs and/or expenses associated with the distributions declared pursuant to the Deed and the payment of such distribution including without limitation fees, costs and/or expenses for the revalidation or reissuance of any distribution cheque or warrant or telegraphic transfer; <p>17th bullet point</p> <ul style="list-style-type: none"> ▪ costs of obtaining experts opinion by the Trustee and the Manager for the benefit of the Fund or Class; and
8.3./24	<p>3rd Paragraph We shall retire under the following circumstances:</p> <ul style="list-style-type: none"> ▪ if a Special Resolution is duly passed by the Unit holders that the Manager be removed; or ▪ if we cease to be approved by the SC to be the management company of the Fund. <p>4th Paragraph We may be removed by the Trustee under certain circumstances outlined in the Deed. These include:</p> <ul style="list-style-type: none"> ▪ if we have gone into liquidation (except a voluntary liquidation for the purpose of reconstruction or amalgamation or some similar purpose) or if a receiver shall be appointed in respect of our undertaking or assets or if any encumbrancer shall take possession of any of our assets; or ▪ if we cease to carry on business; or ▪ if the Trustee is of the opinion that we have, to the prejudice of the Unit holders, failed to comply with any provision or covenant under the Deed or contravened any of the provisions of the CMSA; or ▪ if we have failed or neglected to carry out our duties to the satisfaction of the Trustee and the Trustee considers that it would be in the interests of the Unit holders for it to do so, after the Trustee has given reasonable notice to us of that opinion and the reasons for that opinion, and has considered any representations made by us in respect of that opinion, and after consultation with the SC; or ▪ if a petition has been presented for the winding up against us (other than for the purpose of and followed by a reconstruction, unless during or following such reconstruction, we become or is declared insolvent). 	<p>3rd Paragraph We shall retire under the following circumstances:</p> <ul style="list-style-type: none"> ▪ if a Special Resolution is duly passed by the Unit holders that we are to be removed; or ▪ if we cease to be approved by the SC to be the management company of unit trust schemes. <p>4th Paragraph We may be removed by the Trustee under certain circumstances outlined in the Deed. These include:</p> <ul style="list-style-type: none"> ▪ if we have gone into liquidation (except for the purpose of reconstruction or amalgamation or some similar purpose) or if a receiver shall be appointed in respect of our undertaking or assets of the Manager or if any encumbrances shall take possession of any of our assets; ▪ if we cease to carry on business; ▪ if the Trustee is of the opinion that we have, to the prejudice of the Unit holders, failed to comply with any provision or covenant under the Deed or contravened any of the provisions of the CMSA; ▪ if we have failed or neglected to carry out our duties to the satisfaction of the Trustee and the Trustee considers that it would be in the interests of the Unit holders for it to do so, after the Trustee has given reasonable notice to us of that opinion and the reasons for that opinion, and has considered any representations made by us in respect of that opinion, and after consultation with the SC; or ▪ if a petition has been presented for the winding up against us (other than for the purpose of and followed by a reconstruction, unless during or following such reconstruction, we become or is declared insolvent).

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
8.4./25	<p>2nd Paragraph The Trustee must retire as trustee of the Fund when required to retire by law. The Trustee may retire by giving twelve (12) months’ notice to us or any shorter notice we and the Trustee shall agree.</p> <p>3rd Paragraph We may remove the Trustee and the Trustee covenants that it will retire or be removed from the Fund constituted by or pursuant to the Deed if and when requested so to do by us if:</p> <ul style="list-style-type: none"> ▪ the Trustee shall go into liquidation; ▪ the Trustee is placed under receivership, ceases to exist, fails or neglects its duties; ▪ the Trustee ceases to be approved by the SC to be a trustee for unit trust schemes; or ▪ a Special Resolution is duly passed by the Unit holders that the Trustee be removed. 	<p>2nd Paragraph The Trustee must retire as trustee of the Fund when required to retire by law. The Trustee may retire by giving twelve (12) months’ notice to us or any shorter notice we accept.</p> <p>3rd Paragraph We may remove the Trustee and the Trustee covenants that it will retire or be removed from the Fund constituted by or pursuant to the Deed if and when requested so to do by us if:</p> <ul style="list-style-type: none"> ▪ the Trustee shall go into liquidation (except for the purpose of amalgamation or reconstruction or some similar purpose); ▪ the Trustee is placed under receivership, ceases to exist, fails or neglects its duties; ▪ the Trustee ceases to be approved by the SC to be a trustee for unit trust schemes; or ▪ a Special Resolution is duly passed by the Unit holders that the Trustee be removed.
8.5./25	<p>The Fund or any of the Classes may be terminated or wound-up upon the occurrence of any of the following events:</p> <p>(a) the SC’s approval is revoked under Section 256E of the CMSA; or</p> <p>(b) a Special Resolution is passed at a Unit holders’ meeting of all the Unit holders of the Fund or the relevant Class to terminate or wind-up the Fund or that Class as the case may be, following the occurrence of events stipulated under Section 301(1) of the CMSA and the court has confirmed the resolution, as required under Section 301(2) of the CMSA; or</p> <p>(c) a Special Resolution is passed at a Unit holders’ meeting of all the Unit holders of the Fund or the relevant Class to terminate or wind-up the Fund or that Class as the case may be; or</p> <p>(d) on reaching the Fund’s or that Class’ maturity date (if any); or</p> <p>(e) the effective date of an approved transfer scheme, as defined under the GUTF, has resulted in the Fund, which is the subject of the transfer scheme, being left with no asset/property.</p> <p>A Class may be terminated if a Special Resolution is passed at a Unit holders’ meeting of that Class to terminate or wind-up that Class provided always that such termination or winding-up of that Class does not materially prejudice the interest of any other Class in the Fund.</p>	<p>The Fund or any of the Classes may be terminated or wound-up upon the occurrence of any of the following events:</p> <p>(a) the SC’s approval is revoked under Section 256E of the CMSA;</p> <p>(b) a Special Resolution is passed at a Unit holders’ meeting of all the Unit holders of the Fund or the relevant Class to terminate or wind-up the Fund or that Class as the case may be, following the occurrence of events stipulated under Section 301(1) of the CMSA and the court has confirmed the resolution, as required under Section 301(2) of the CMSA;</p> <p>(c) a Special Resolution is passed at a Unit holders’ meeting of all the Unit holders of the Fund or the relevant Class to terminate or wind-up the Fund or that Class as the case may be;</p> <p>(d) on reaching the Fund’s or that Class’ maturity date (if any); or</p> <p>(e) the effective date of an approved transfer scheme, as defined under the GUTF, has resulted in the Fund, which is the subject of the transfer scheme, being left with no asset/property.</p> <p>A Class of the Fund may be terminated if a Special Resolution is passed at a Unit holders’ meeting of that Class to terminate or wind-up that Class provided always that such termination or winding-up of that Class does not materially prejudice the interest of any other Class in the Fund.</p>

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
		Notwithstanding the above, the Fund and/or any of the Class may be terminated or wound-up, without the need to seek Unit holders’ prior approval, as proposed by the Manager with the consent of the Trustee (which consent shall not be unreasonably withheld) upon the occurrence of any of the following events, by giving a notice in writing to the Unit holders in accordance with the GUTF and the SC requirements (i) if any law shall be passed which renders it illegal or (ii) if in the reasonable opinion of the Manager it is impracticable or inadvisable to continue the Fund and/or the Class and the termination of the Fund and/or Class is in the best interests of the Unit holders.
8.6/25 to 26	<p>2nd Paragraph onwards</p> <p>Where we or the Trustee convene(s) a meeting, the notice of the time and place of the meeting and terms of resolution to be proposed shall be given to the Unit holders of the Fund or a particular Class, as the case may be, in the following manner:</p> <p>(a) by sending by post a notice of the proposed meeting at least fourteen (14) days before the date of the proposed meeting, to each Unit holder of the Fund or that Class, as the case may be, at their last known address or, in the case of joint holders, to the joint holder of the Fund or that Class, as the case may be, whose name stands first in our records at the joint holder’s last known address; and</p> <p>(b) by publishing, at least fourteen (14) days before the date of the proposed meeting, an advertisement giving notice of the meeting in a national language newspaper published daily and circulating generally throughout Malaysia, and in one other newspaper as may be approved by the SC.</p> <p>We shall within twenty-one (21) days after an application is delivered to us at our registered office, being an application by not less than fifty (50), or one-tenth (1/10) in number, whichever is less, of the Unit holders of the Fund or that Class, as the case may be, to which the Deed relates, summon a meeting of the Unit holders:</p> <p>(i) by sending a notice by post of the proposed meeting at least seven (7) days before the date of the proposed meeting to each of those Unit holders of the Fund or that Class, as the case may be, at his/her last known address or in the case of joint holder, to the joint holder of the Fund or that Class, as the case may be, whose name stands first in our records at the joint holder’s last known address;</p> <p>(ii) by publishing at least fourteen (14) days before the date of the proposed meeting, an advertisement giving notice of the meeting in a national</p>	<p>2nd Paragraph onwards</p> <p>Where we or the Trustee convene(s) a meeting, the notice of the time and place of the meeting and terms of resolution to be proposed shall be given to the Unit holders of the Fund or a particular Class, as the case may be, by sending by post, or where allowed by any relevant law and/or authority, digitally or electronically a notice of the proposed meeting at least fourteen (14) days before the date of the proposed meeting, to each Unit holder of the Fund or of a particular Class, as the case may be, at the Unit holder’s last known address or, in the case of joint Unit holders, to the joint Unit holder whose name stands first in our records at the joint Unit holder’s last known address.</p> <p>We shall within twenty-one (21) days after an application is delivered to us at our registered office, being an application by not less than fifty (50) or one-tenth (1/10) in number, whichever is less, of the Unit holders of the Fund or a particular Class, as the case may be, to which the Deed relates, summon a meeting of the Unit holders:</p> <p>(i) by sending a notice by post, or where allowed by any relevant law and/or authority, digitally or electronically, of the proposed meeting at least seven (7) days before the date of the proposed meeting to each of those Unit holders of the Fund or Class, as the case may be, at his/her last known address or in the case of joint Unit holder, to the joint Unit holder of the Fund or that particular Class, as the case may be, whose name stands first in our records at the joint Unit holder’s last known address;</p> <p>(ii) by publishing at least fourteen (14) days before the date of the proposed meeting, an advertisement giving notice of the meeting in a national language newspaper and in one other newspaper as may be approved by the SC; and</p> <p>(iii) specify in the notice, the place, time and terms of the resolutions to be proposed,</p>

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
	<p>language national daily newspaper and in one other newspaper as may be approved by the SC; and</p> <p>(iii) specify in the notice, the place, time and terms of the resolutions to be proposed,</p> <p>for the purpose of considering the most recent financial statements of the Fund or relevant Class, or for the purpose of requiring the retirement or removal of the Manager OR the Trustee, or for the purpose of giving to the Trustee such directions as the meeting thinks proper, or for the purpose of considering any other matter in relation to the Deed.</p> <p>The quorum for a meeting of Unit holders of the Fund or Class, as the case may be, is five (5) Unit holders of the Fund (irrespective of the Class) or Class, as the case may be, present in person or by proxy, provided that for a meeting which requires a Special Resolution the quorum for that meeting shall be five (5) Unit holders of the Fund (irrespective of the Class) or Class, as the case may be, whether present in person or by proxy, holding in aggregate at least twenty five per centum (25%) of the units in issue of the Fund (irrespective of the Class) or Class, as the case may be, at the time of the meeting. If the Fund or Class, as the case may be, has five (5) or less Unit holders, the quorum required shall be two (2) Unit holders of the Fund (irrespective of the Class) or Class, as the case may be, whether present or by proxy and if the meeting requires a Special Resolution the quorum for that meeting shall be two (2) Unit holders of the Fund (irrespective of the Class) or Class, as the case may be, whether present in person or by proxy, holding in aggregate at least twenty five per centum (25%) of the units in issue for the Fund (irrespective of the Class) or Class, as the case may be, at the time of the meeting.</p> <p>Voting is by a show of hands, unless a poll is duly demanded or the resolution proposed is required by the Deed or by law to be decided by a percentage of all Units. Each Unit holder of the Fund or of the Class present in person or by proxy has one (1) vote on a show of hands (irrespective of the Class). On a poll, each Unit holder of the Fund or of a particular Class, as the case may be, present in person or by proxy has one (1) vote for each whole fully paid unit held, proportionate to the value of unit held in the base currency. In the case of a Class meeting, on a poll, each Unit holder of that Class present in person or by proxy has one (1) vote for each whole fully paid unit held in that Class. In the case of joint holders, any one of such joint holder may vote either</p>	<p>for the purpose of considering the most recent financial statements of the Fund or relevant Class, or for the purpose of requiring the retirement or removal of the Manager or the Trustee, or for the purpose of giving to the Trustee such directions as the meeting thinks proper, or for the purpose of considering any other matter in relation to the Deed.</p> <p>The quorum for a meeting of Unit holders of the Fund is five (5) Unit holders of the Fund (irrespective of the Class) present in person or by proxy, provided that for a meeting which requires a Special Resolution the quorum for that meeting shall be five (5) Unit holders of the Fund (irrespective of the Class) whether present in person or by proxy, holding in aggregate at least twenty five per centum (25%) of the units in issue of the Fund (irrespective of the Class) at the time of the meeting. If the Fund has five (5) or less Unit holders, the quorum required shall be two (2) Unit holders of the Fund (irrespective of the Class) whether present in person or by proxy and if the meeting requires a Special Resolution the quorum for that meeting shall be two (2) Unit holders of the Fund (irrespective of the Class) whether present in person or by proxy, holding in aggregate at least twenty five per centum (25%) of the units in issue of the Fund (irrespective of the Class) at the time of the meeting. Where the Fund has only one (1) remaining Unit holder, such Unit holder, whether present in person or by proxy, at the meeting shall constitute a quorum required for the meeting of Unit holders. For the avoidance of doubt, the same quorum requirements shall apply to a meeting of Unit holders of a particular Class.</p> <p>Voting is by a show of hands, unless a poll is duly demanded or the resolution proposed is required by the Deed or by law to be decided by a percentage of all units. Each Unit holder of the Fund or of the Class present in person or by proxy has one (1) vote on a show of hands (irrespective of the Class). On a poll of a meeting of the Fund, the votes of each Unit holder of the Fund or of a particular Class, as the case may be, present in person or by proxy, shall be proportionate to the value of unit held in the base currency of the Fund. In the case of a Class meeting, on a poll, each Unit holder of that Class present in person or by proxy has one (1) vote for each whole fully paid unit held in that Class. In the case of joint Unit holders, any one of such joint Unit holder may vote either personally or by proxy as comprised in the joint holding but if more than one (1) of such joint Unit holder be present at any meeting either personally or by proxy, the joint Unit holder whose name stands first in the register shall alone be entitled to vote in</p>

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
	<p>personally or by proxy as comprised in the joint holding but if more than one (1) of such joint holder be present at any meeting either personally or by proxy, the joint holder whose name appears first in the register shall alone be entitled to vote in respect thereof. Units held by the Manager or its nominees shall have no voting rights in any Unit holders' meeting of the Fund or of that Class.</p> <p>The Unit holders may also participate in a Unit holders' meeting by video-conference, web-based communication, electronic or such other communication facilities or technologies available from time to time (“Communication Facilities”) and to vote at the Unit holders' meeting. Participation by a Unit holder in a Unit holders' meeting by any of the Communication Facilities shall be deemed as present at the said Unit holders' meeting and shall be counted towards the quorum notwithstanding the fact that the Unit holder is not physically present at the main venue of where the Unit holders' meeting is to be held.</p>	<p>respect thereof. Units held by the Manager or its nominees shall have no voting rights in any Unit holders' meeting of the Fund or of that Class.</p> <p>The Unit holders may participate in a Unit holders' meeting by video-conference, web-based communication, electronic or such other communication facilities or technologies available from time to time and to vote at the Unit holders' meeting. Participation by a Unit holder in a Unit holders' meeting by any of the communication facilities referred to in the Deed shall be deemed as present at the said Unit holders' meeting and shall be counted towards the quorum notwithstanding the fact that the Unit holder is not physically present at the main venue of where the Unit holders' meeting is to be held.</p>
9/27 to 30	As disclosed in Prospectus 1	Updated as per disclosure in Prospectus 2
Annexure – Class A/32	<p>Business Day - Mondays to Fridays when Bursa Malaysia Securities Berhad is open for trading, and/or banks in Kuala Lumpur are open for business.</p>	Removed
Annexure – Class A/32	<p>Distributors The Class may be distributed via the following channels:</p> <ul style="list-style-type: none"> ▪ Principal Malaysia through the e-Wallet App; and/or ▪ such other digital channels as we may decide from time to time. <p>Note: We have the discretion in determining the Distributors of the Classes of the Fund, including its appointment and/or termination from time to time. For updated/more information on the Distributors of the Classes of the Fund, please call our Customer Care Centre at (603) 7723 3800 or refer to our website at www.principal.com.my.</p>	<p>Distributors The Class may be distributed via the following channels:</p> <ul style="list-style-type: none"> ▪ Principal Malaysia through the e-Wallet App; and/or ▪ such other digital channels as we may decide from time to time. <p>Note: We have the discretion in determining the Distributors of the Classes of the Fund, including its appointment and/or termination from time to time. For updated/more information on the Distributors of the Classes of the Fund, please contact our Customer Care Centre under the “Corporate Directory” section or refer to our website at www.principal.com.my.</p>

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)	
Section / Page	Description	Description	
Annexure – Class A/33	<p>This table describes the fees that you may indirectly incur when you invest in the Class.</p> <hr/> <p>Expenses directly related to Fund Only expenses that are directly related to the Fund can be charged to the Fund. Examples of relevant expenses are audit fee and tax agent’s fee.</p> <hr/> <p>Note: We may, for any reason at any time, where applicable, waive or reduce the amount of any fees (except the Trustee Fee) or other charges payable by you in respect of the Fund, either generally (for all investors) or specifically (for any particular investor, a group of investors or investments made via any digital platform) and for any period or periods of time at our absolute discretion.</p>	<p>This table describes the fees that you may indirectly incur when you invest in the Class.</p> <hr/> <p>Expenses directly related to Fund or Class Only expenses that are directly related to the Fund or Class can be charged to the Fund or Class respectively. Examples of relevant expenses are audit fee and tax agent’s fee.</p> <hr/> <p>Note: Subject always to the provisions of the Deed and GUTF, we reserve our sole and absolute discretion without providing any reason whatsoever and at any time to amend, vary, waive and/or reduce the fees and charges (except for the Trustee Fee), whether payable by the Fund or Class, payable by you to the Fund or payable by any other investors to the Fund.</p>	
Annexure Class MYR and MYR-Hedged / 36	<p>Transaction Information</p> <hr/> <p>How to invest? Last Paragraph Any charges, fees and expenses incurred in facilitating the above-mentioned mode or such other mode of payment shall be borne by you. Such mode of payment is subject to further limit(s), restriction(s) and/or terms and conditions that we and/or the relevant authorities may impose from time to time.</p> <hr/> <p>Processing of transaction 6th Paragraph The processing of your application request is subject to you providing all required information to us through the e-Wallet App and the transfer of monies into the Fund’s account. Failure to complete the application process in the e-Wallet App by you or non-receipt of the application request by us will cause the application request to be cancelled automatically. We will pay back your monies on next business days on a best effort basis, subject to system availability. If you wish to re-apply, you will have to re-initiate the application process through the e-Wallet App.</p> <p>10th Paragraph If you choose for the withdrawal monies to be transferred to your e-Wallet App, arrangement has been made with the e-</p>	<p>Transaction Information</p> <hr/> <p>How to invest? Last Paragraph Any charges, fees and expenses incurred in facilitating the above-mentioned mode or such other mode of payment shall be borne by you. Such mode of payment is subject to further limit(s), restriction(s) and/or T&C that we and/or the relevant authorities may impose from time to time.</p> <hr/> <p>Processing of transaction 6th Paragraph The processing of your application request is subject to you providing all required information to us through the e-Wallet App and the transfer of monies into the Fund’s account. Failure to complete the application process in the e-Wallet App by you or non-receipt of the application request by us will cause the application request to be cancelled automatically. We will pay back your monies on next Business Days on a best effort basis, subject to system availability. If you wish to re-apply, you will have to re-initiate the application process through the e-Wallet App.</p> <p>10th Paragraph If you choose for the withdrawal monies to be transferred to your e-Wallet App, arrangement has been made with the e-Wallet Provider for the withdrawal monies to be reflected in your account balances once the withdrawal request is successfully</p>	

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
	<p>Wallet Provider for the withdrawal monies to be reflected in your account balances once the withdrawal request is successfully processed. Please note that the Fund has obtained approval from the SC for a variation on Paragraph 10.16(a) of the GUTF to make payment to the e-Wallet Provider as part of the requirements for this arrangement. Rest assured that monies paid to the e-Wallet Provider are merely a disbursement of your withdrawal request which the e-Wallet Provider has provided to you earlier. You may refer to Section 1.4 Approvals and Conditions on Page 3 for further details on the variation.</p>	<p>processed. Please note that the Fund has obtained approval from the SC for a variation on Paragraph 8.18(a) of the GUTF to make payment to the e-Wallet Provider as part of the requirements for this arrangement. Rest assured that monies paid to the e-Wallet Provider are merely a disbursement of your withdrawal request which the e-Wallet Provider has provided to you earlier. You may refer to Section 1.4 Approvals and Conditions on Page 3 for further details on the variation.</p>
	<p>Cooling-off period</p> <p>2nd Paragraph onwards</p> <p>Request for cooling-off must be made directly through Principal Malaysia and not through the e-Wallet App. We will refund the investment amount including Application Fee (if any) to you in MYR within ten (10) calendar days from the date we receive the complete documentation.</p> <p><i>Note: Please consult your professional advisers before investing. You may also contact our Customer Care Centre at (603) 7723 3800 for further information.</i></p>	<p>Cooling-off period</p> <p>2nd Paragraph onwards</p> <p>Request for cooling-off must be made directly through Principal Malaysia and not through the e-Wallet App. You may withdraw your investment at the same NAV per unit when the units were purchased or prevailing NAV per unit at the point of cooling-off (whichever is lower) (“Refund Amount”). We will pay the Refund Amount including the Application Fee (if any) to you in MYR within seven (7) Business Days from the date we receive the complete documentations.</p> <p><i>Note: Please consult your professional advisers before investing. You may also contact our Customer Care Centre under the “Corporate Directory” section for further information.</i></p>
	<p><i>Note: For increase in the number of units for minimum withdrawal and minimum balance, we will require concurrence from the Trustee and you will be notified of such changes before implementation.</i></p>	<p><i>Note: For increase in the amount or number of units for minimum withdrawal and minimum balance, we will require concurrence from the Trustee and you will be notified of such changes before implementation.</i></p>
	<p>You are advised not to make payment in cash to any individual agent or employee of Principal Malaysia when purchasing units as Class A can only be transacted through e-Wallet App.</p> <p>All fees and charges payable by the Fund and/or you are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities (if any) from time to time. As a result of changes in any rule, regulation, directive, notice and/or law issued by the government or relevant authority, there may be additional cost to the fees, expenses, charges and/or taxes payable to and/or by the Fund and/or you as disclosed or illustrated in the Prospectus.</p>	<p>You should not make payment in cash to any individual agent or employee of Principal Malaysia when purchasing units as Class A can only be transacted through e-Wallet App.</p> <p>There are fees and charges involved and you are advised to consider them before investing in the Fund.</p> <p>All fees and charges payable by the Fund and/or you are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities (if any) from time to time. As a result of changes in any rule, regulation, directive, notice and/or law issued by the government or relevant authority, there may be additional cost to the fees, expenses,</p>

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)	
Section / Page	Description	Description	
	<p>We have the discretion to amend the amount, rate and/or terms and conditions for the above-mentioned fees and charges from time to time, subject to the requirements stipulated in the Deed. Where necessary, we will notify the Trustee and communicate to you or seek your approval on the amendments to the fees and charges.</p>	<p style="text-align: center;">charges and/or taxes payable to and/or by the Fund and/or you as disclosed or illustrated in this Prospectus.</p> <p>We have the discretion to amend the amount, rate and/or terms and conditions for the above-mentioned fees, charges and/or transaction information from time to time, subject to the requirements stipulated in the Deed. Where necessary, we will notify the Trustee, communicate to you and/or seek your approval on the amendments to the fees, charges and/or transaction information.</p>	
Annexure – Class B / 38	Business Day - Mondays to Fridays when Bursa Malaysia Securities Berhad is open for trading, and/or banks in Kuala Lumpur are open for business.	Removed	
Annexure – Class B / 38	<p>Distributors The Class may be distributed via the following channels:</p> <ul style="list-style-type: none"> ▪ Principal Malaysia through the e-Wallet App; and/or ▪ such other digital channels as we may decide from time to time. <p><i>Note: We have the discretion in determining the Distributors of the Classes of the Fund, including its appointment and/or termination from time to time. For updated/more information on the Distributors of the Classes of the Fund, please call our Customer Care Centre at (603) 7723 3800 or refer to our website at www.principal.com.my.</i></p>	<p>Distributors The Class may be distributed via the following channels:</p> <ul style="list-style-type: none"> ▪ Principal Malaysia through the e-Wallet App; and/or ▪ such other digital channels as we may decide from time to time. <p><i>Note: We have the discretion in determining the Distributors of the Classes of the Fund, including its appointment and/or termination from time to time. For updated/more information on the Distributors of the Classes of the Fund, please contact our Customer Care Centre under the “Corporate Directory” section or refer to our website at www.principal.com.my.</i></p>	
Annexure – Class B / 38	<p>This table describes the fees that you may indirectly incur when you invest in the Class.</p> <hr/> <p>Expenses directly related to Fund Only expenses that are directly related to the Fund can be charged to the Fund. Examples of relevant expenses are audit fee and tax agent’s fee.</p> <hr/>	<p>This table describes the fees that you may indirectly incur when you invest in the Class.</p> <hr/> <p>Expenses directly related the to Fund or Class Only expenses that are directly related to the Fund or Class can be charged to the Fund or Class respectively. Examples of relevant expenses are audit fee and tax agent’s fee.</p> <hr/>	

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
	<p>Note: We may, for any reason at any time, where applicable, waive or reduce the amount of any fees (except the Trustee Fee) or other charges payable by you in respect of the Fund, either generally (for all investors) or specifically (for any particular investor, a group of investors or investments made via any digital platform) and for any period or periods of time at our absolute discretion.</p>	<p>Note: Subject always to the provisions of the Deed and GUTF, we reserve our sole and absolute discretion without providing any reason whatsoever and at any time to amend, vary, waive and/or reduce the fees and charges (except for the Trustee Fee), whether payable by the Fund or Class, payable by you to the Fund or payable by any other investors to the Fund.</p>
Annexure – Class B / 40	<p>Transaction Information</p> <p>Last Paragraph</p> <p>Note: You may request for a lower amount or number of units when purchasing units (or additional units) or withdrawing units, which will be at our sole and absolute discretion. However, you should note that we may, for any reason at any time, where applicable, accept or reject a lower amount or number of units and without having to assign any reason, either generally (for all investors) or specifically (for any particular investor, a group of investors or investments made via any digital platform) without prior notice to you. We may also, for any reason at any time, where applicable, reduce the minimum balance, either generally (for all investors) or specifically (for any particular investor, a group of investors or investments made via any digital platform) without prior notice to you. For increase in the number of units for minimum withdrawal and minimum balance, we will require concurrence from the Trustee and you will be notified of such changes before implementation.</p> <div style="border: 1px solid black; padding: 5px;"> <p>You are advised not to make payment in cash to any individual agent or employee of Principal Malaysia when purchasing units of the Fund. All fees and charges payable by the Fund and/or you are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities (if any) from time to time. As a result of changes in any rule, regulation, directive, notice and/or law issued by the government or relevant authority, there may be additional cost to the fees, expenses, charges and/or taxes payable to and/or by the Fund and/or you as disclosed or illustrated in the Prospectus. We have the discretion to amend the amount, rate and/or terms and conditions for the above-mentioned fees and charges from time to time, subject to the requirements stipulated in the Deed. Where necessary, we will notify the Trustee and communicate to you or seek your approval on the amendments to the fees and charges.</p> </div>	<p>Transaction Information</p> <p>Last Paragraph</p> <p>Note: We reserve our sole and absolute discretion without providing any reason whatsoever and at any time to accept, reject, amend, vary, waive and/or reduce (as the case maybe): (i) your request for a lower amount or number of units when purchasing units (or additional units) or withdrawing units; and/or (ii) the minimum balance. For increase in the number of units for minimum withdrawal and minimum balance, we will require concurrence from the Trustee and you will be notified of such changes.</p> <p>We may for any reason and at any time, waive or reduce: (a) any fees (except for the Trustee Fee); (b) other charges payable by you to the Fund; and/or (c) transactional values including but not limited to the units or amount, for any Unit holder and/or investments made via any distribution channels or platform.</p> <div style="border: 1px solid black; padding: 5px;"> <p>You should not make payment in cash to any individual agent or employee of Principal Malaysia or issue a cheque in the name of any individual agent or employee of Principal Malaysia when purchasing units of the Fund.</p> <p>There are fees and charges involved and you are advised to consider them before investing in the Fund.</p> <p>All fees and charges payable by the Fund and/or you are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities (if any) from time to time. As a result of changes in any rule, regulation, directive, notice and/or law issued by the government or relevant authority, there may be additional cost to the fees, expenses, charges and/or taxes payable to and/or by the Fund and/or you as disclosed or illustrated in this Prospectus.</p> </div>

Principal e-Cash Fund dated 16 August 2021 (“Prospectus 1”)		Replacement Prospectus of Principal e-Cash Fund dated 3 July 2023 (“Prospectus 2”)
Section / Page	Description	Description
		<p>We have the discretion to amend the amount, rate and/or terms and conditions for the above-mentioned fees, charges and/or transaction information from time to time, subject to the requirements stipulated in the Deed. Where necessary, we will notify the Trustee, communicate to you and/or seek your approval on the amendments to the fees, charges and/or transaction information.</p>