

THIS IS A FIRST SUPPLEMENTAL DISCLOSURE DOCUMENT WHICH HAS TO BE READ IN CONJUNCTION WITH THE SECOND REPLACEMENT DISCLOSURE DOCUMENT DATED 22 APRIL 2020 FOR PRINCIPAL PRS PLUS

This is a Private Retirement Scheme

FIRST SUPPLEMENTAL DISCLOSURE DOCUMENT FOR PRINCIPAL PRS PLUS

(formerly known as CIMB-Principal PRS PLUS)

PRS Provider : **Principal Asset Management Berhad** (199401018399 (304078-K))

Scheme Trustee : **Deutsche Trustees Malaysia Berhad** (200701005591 (763590-H))

This First Supplemental Disclosure Document is dated 6 August 2020 and is to be read in conjunction with the Second Replacement Disclosure Document dated 22 April 2020 for the Principal PRS Plus (“Scheme”) which incorporates the following Funds namely:

Core Funds

Principal PRS Plus Conservative

Principal PRS Plus Moderate

Principal PRS Plus Growth

Formerly known as

CIMB-Principal PRS Plus Conservative

CIMB-Principal PRS Plus Moderate

CIMB-Principal PRS Plus Growth

Non-Core Funds

Principal PRS Plus Equity

Principal PRS Plus Asia Pacific Ex Japan Equity

CIMB-Principal PRS Plus Equity

CIMB-Principal PRS Plus Asia Pacific Ex Japan Equity

This Scheme was constituted on 8 November 2012.

MEMBERS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE DISCLOSURE DOCUMENT. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

**The name “PRS Plus” is the name of the PRS solution by Principal Malaysia. It does not in any way connote or warrant that this Scheme will necessarily outperform other PRS or have additional features that may be lacking in other PRS solutions.*

THIS IS A FIRST SUPPLEMENTAL DISCLOSURE DOCUMENT WHICH HAS TO BE READ IN CONJUNCTION WITH THE SECOND REPLACEMENT DISCLOSURE DOCUMENT DATED 22 APRIL 2020 FOR PRINCIPAL PRS PLUS

RESPONSIBILITY STATEMENTS

This First Supplemental Disclosure Document has been reviewed and approved by the directors of Principal Malaysia and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the First Supplemental Disclosure Document false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has approved the Scheme and authorized the Funds under the Scheme, and a copy of this First Supplemental Disclosure Document has been registered with the Securities Commission Malaysia.

The approval and authorization, as well as the registration of this First Supplemental Disclosure Document should not be taken to indicate that the Securities Commission Malaysia recommends the Scheme or Funds under the Scheme or assumes responsibility for the correctness of any statement made or opinion or report expressed in this First Supplemental Disclosure Document.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the PRS Provider responsible for the Scheme and Funds under the Scheme, and takes no responsibility for the contents in this First Supplemental Disclosure Document. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this First Supplemental Disclosure Document and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

MEMBERS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IN CONSIDERING THE INVESTMENT, MEMBERS WHO ARE IN DOUBT ON THE ACTION TO BE TAKEN SHOULD CONSULT PROFESSIONAL ADVISERS IMMEDIATELY.

ADDITIONAL STATEMENTS

Members are advised to note that recourse for false or misleading statements or acts made in connection with the First Supplemental Disclosure Document is directly available through section 92A(3) of the *Capital Markets and Services Act 2007*.

THIS IS A FIRST SUPPLEMENTAL DISCLOSURE DOCUMENT WHICH HAS TO BE READ IN CONJUNCTION WITH THE SECOND REPLACEMENT DISCLOSURE DOCUMENT DATED 22 APRIL 2020 FOR PRINCIPAL PRS PLUS

1.0 GENERAL

- 1.1 This First Supplemental Disclosure Document is issued to reflect the amendments made to the Second Replacement Disclosure Document dated 22 April 2020 as stated under paragraph 2, 3, 4, 5 and 6 below.
- 1.2 All terms used in this First Supplemental Disclosure Document shall have the same meanings as those defined in the Definitions Chapter of the Second Replacement Disclosure Document unless where the context otherwise requires.
- 1.3 All information provided herein is practicable as at 30 April 2020 and shall remain current and relevant as at such date.

2.0 CORPORATE DIRECTORY

2.1 The following information on Board of Directors at page 8 has been replaced and read as below:

Board of Directors

Effendy bin Shahul Hamid
 Pedro Esteban Borda
 Juan Ignacio Eyzaguirre Baraona
 Munirah binti Khairuddin
 Paul Wong Chee Kin
 Thomas Cheong Wee Yee#
 Chong Chooi Wan^
 A.Huzaim bin Dato' Abdul Hamid*
 Hisham bin Zainal Mokhtar*
 Wong Joon Hian*

Alternate director to Pedro Esteban Borda with effect from 8 November 2019

^ Alternate Director to Effendy Shahul Hamid with effect from 30 April 2020.

* Independent director

3.0 SCHEME AND FUND INFORMATION

3.1 The following information under the section of "Scheme Information" at page 10 and 11 has been replaced and read as below:

Principal PRS Plus		Page
--------------------	--	------

Brief descriptions on operations	You may contribute to the Scheme by selecting any one or a combination of the Funds. However, if you choose to let us determine the Fund for you, we will allocate your contributions into the Default Option that corresponds to your age as listed in the table below:	25
---	--	----

Before 1 March 2021

Age	Fund
50 years and above	Principal PRS Plus Conservative
40 years and above but have not yet reached 50 years*	Principal PRS Plus Moderate
Below 40 years*	Principal PRS Plus Growth

*Should you become a Member and have made your first contribution to the Scheme a month before you attain the age of 40 or 50 years old, we will allocate such contribution to the Principal PRS Plus Moderate or the Principal PRS Plus Conservative as the case may be.

Where you are in the Default Option, we will:

- a) withdraw the Units in the Principal PRS Plus Growth and purchase Units in the Principal PRS Plus Moderate before the end of the next calendar month from the day you attain the age of 40 years old; and
- b) withdraw the Units in the Principal PRS Plus Moderate and purchase Units in the Principal PRS Plus Conservative before the end of the next calendar month from the day you attain the age of 50 years old.

We will notify you one (1) month prior to you attaining the age specified above that

THIS IS A FIRST SUPPLEMENTAL DISCLOSURE DOCUMENT WHICH HAS TO BE READ IN CONJUNCTION WITH THE SECOND REPLACEMENT DISCLOSURE DOCUMENT DATED 22 APRIL 2020 FOR PRINCIPAL PRS PLUS

your investments in the Fund will be switched in accordance with the rules of the Default Option and SC Guidelines unless you instruct otherwise.

With effect from 1 March 2021

Age	Funds
55 years and above	Principal PRS Plus Conservative
45 years and above but have not yet reached 55 years*	Principal PRS Plus Moderate
Below 45 years*	Principal PRS Plus Growth

**Should you become a Member and have made your first contribution to the Scheme a month before you attain the age of 45 or 55 years old, we will allocate such contribution to the Principal PRS Plus Moderate or the Principal PRS Plus Conservative as the case may be.*

Where you are in the Default Option, we will:

- a) withdraw the Units in the Principal PRS Plus Growth and purchase Units in the Principal PRS Plus Moderate before the end of the next calendar month from the day you attain the age of 45 years old; and
- b) withdraw the Units in the Principal PRS Plus Moderate and purchase Units in the Principal PRS Plus Conservative before the end of the next calendar month from the day you attain the age of 55 years old.

We will notify you one (1) month prior to you attaining the age specified above that your investments in the Fund will be switched in accordance with the rules of the Default Option and SC Guidelines unless you instruct otherwise.

Note: *The age limit above may be subject to changes as may be determined by the relevant authorities from time to time.*

3.2 The following information on member profile under the section of “Fund Information” at page 12, 13 and 14 has been replaced and read as below:

Principal PRS Plus Conservative
--

Member profile This Fund is suitable for Members who:

- are risk averse; and/or
- are seeking capital preservation.

Before 1 March 2021

Note: *Where the Member is in the Default Option, this Fund is selected for a Member who is 50 years and above.*

With effect from 1 March 2021

Note: *Where the Member is in the Default Option, this Fund is selected for a Member who is 55 years and above.*

Principal PRS Plus Moderate

Member profile This Fund is suitable for Members who:

- are seeking for capital appreciation;
- are willing to accept some fluctuations in the value of his/her investment; and/or
- want a diversified portfolio of equities and fixed income instruments that may have some foreign exposure.

Before 1 March 2021

Note: *Where the Member is in the Default Option, this Fund is selected for a Member who is*

THIS IS A FIRST SUPPLEMENTAL DISCLOSURE DOCUMENT WHICH HAS TO BE READ IN CONJUNCTION WITH THE SECOND REPLACEMENT DISCLOSURE DOCUMENT DATED 22 APRIL 2020 FOR PRINCIPAL PRS PLUS

40 years and above but has yet reached 50 years.

With effect from 1 March 2021

Note: *Where the Member is in the Default Option, this Fund is selected for a Member who is 45 years and above but has yet reached 55 years.*

Principal PRS Plus Growth

Member profile This Fund is suitable for Members who:

- are seeking for capital appreciation;
- are willing to accept volatility in the value of his/her investment; and/or
- want a diversified portfolio of equities and fixed income instruments that may have some foreign exposure.

Before 1 March 2021

Note: *Where the Member is in the Default Option, this Fund is selected for a Member who is below 40 years.*

With effect from 1 March 2021

Note: *Where the Member is in the Default Option, this Fund is selected for a Member who is below 45 years.*

4.0 SCHEME DETAILS

4.1 The following information under the section of “Principal PRS Plus” at page 25 has been replaced and read as below:

You may contribute to the Scheme by selecting any one or a combination of the Funds. However, if you choose to let us determine the Fund for you, we will allocate your contributions into the Default Option that corresponds to your age as listed in the table below. A Member Statement will be sent to you to notify that you have been allocated to the Default Option.

Before 1 March 2021

Age	Funds
50 years and above	Principal PRS Plus Conservative
40 years and above but have not yet reached 50 years*	Principal PRS Plus Moderate
Below 40 years*	Principal PRS Plus Growth

**Should you become a Member and have made your first contribution to the Scheme a month before you attain the age of 40 or 50 years old, we will allocate such contribution to the Principal PRS Plus Moderate or the Principal PRS Plus Conservative as the case may be.*

Where you are in the Default Option, we will:

- a) withdraw the Units in the Principal PRS Plus Growth and purchase Units in the Principal PRS Plus Moderate before the end of the next calendar month from the day you attain the age of 40 years; and
- b) withdraw the Units in the Principal PRS Plus Moderate and purchase Units in the Principal PRS Plus Conservative before the end of the next calendar month from the day you attain the age of 50 years.

We will notify you one (1) month prior to you attaining the age specified above that your investments in the Fund will be switched in accordance with the rules of the Default Option unless you instruct otherwise.

With effect from 1 March 2021

Age	Funds
55 years and above	Principal PRS Plus Conservative
45 years and above but have not yet reached 55 years*	Principal PRS Plus Moderate
Below 45 years*	Principal PRS Plus Growth

THIS IS A FIRST SUPPLEMENTAL DISCLOSURE DOCUMENT WHICH HAS TO BE READ IN CONJUNCTION WITH THE SECOND REPLACEMENT DISCLOSURE DOCUMENT DATED 22 APRIL 2020 FOR PRINCIPAL PRS PLUS

**Should you become a Member and have made your first contribution to the Scheme a month before you attain the age of 45 or 55 years old, we will allocate such contribution to the Principal PRS Plus Moderate or the Principal PRS Plus Conservative as the case may be.*

Where you are in the Default Option, we will:

- a) withdraw the Units in the Principal PRS Plus Growth and purchase Units in the Principal PRS Plus Moderate before the end of the next calendar month from the day you attain the age of 45 years; and
- b) withdraw the Units in the Principal PRS Plus Moderate and purchase Units in the Principal PRS Plus Conservative before the end of the next calendar month from the day you attain the age of 55 years.

We will notify you one (1) month prior to you attaining the age specified above that your investments in the Fund will be switched in accordance with the rules of the Default Option and SC Guidelines unless you instruct otherwise.

Note: *The age limit above may be subject to changes as may be determined by the relevant authorities from time to time.*

5.0 **TRANSACTION INFORMATION**

5.1 The following information in 5th paragraph under the section of “Switching” at page 50 has been replaced and read as below:

Before 1 March 2021

Where you are in the Default Option, we will automatically switch you:

- a) from the Principal PRS Plus Growth into the Principal PRS Plus Moderate before the end of the next calendar month from the day you attain the age of 40 years; and
- b) from the Principal PRS Plus Moderate into the Principal PRS Plus Conservative before the end of the next calendar month from the day you attain the age of 50 years.

Note: *The age limit above may be subject to changes as may be determined by the relevant authorities from time to time.*

With effect from 1 March 2021

Where you are in the Default Option, we will automatically switch you:

- a) from the Principal PRS Plus Growth into the Principal PRS Plus Moderate before the end of the next calendar month from the day you attain the age of 45 years; and
- b) from the Principal PRS Plus Moderate into the Principal PRS Plus Conservative before the end of the next calendar month from the day you attain the age of 55 years.

Note: *The age limit above may be subject to changes as may be determined by the relevant authorities from time to time.*

6.0 **THE PRS PROVIDER**

6.1 The following information under the section of “8.1.1 The Board of Directors” at page 56 has been replaced and read as below:

As at LPD, the Board of Directors consists of ten (10) members including three (3) independent directors and two (2) alternate directors. The Board of Directors oversees the management and operations of the Principal Malaysia and meets at least four (4) times a year.

Effendy bin Shahul Hamid	- Non-independent director	Juan Ignacio Eyzaguirre	- Non-independent director
Pedro Esteban Borda	- Non-independent director	Chong Chooi Wan [^]	- Non-independent director
Munirah binti Khairuddin	- Non-independent director	Wong Joon Hian	- Independent director
Paul Wong Chee Kin	- Non-independent director	A.Huzaima bin Dato' Abdul Hamid	- Independent director
Thomas Cheong Wee Yee [#]	- Non-independent director	Hisham bin Zainal Mokhtar	- Independent director

[#] Alternate director to Pedro Esteban Borda with effect from 8 November 2019.

[^] Alternate Director to Effendy Shahul Hamid with effect from 30 April 2020.

This page has been left blank intentionally

This page has been left blank intentionally