

Principal Nasdaq Equity Premium Income Fund

Quarterly Report

For The Quarter And Financial Period Ended 31 January 2026

PRINCIPAL NASDAQ EQUITY PREMIUM INCOME FUND

QUARTERLY REPORT

FOR THE FINANCIAL PERIOD FROM 1 NOVEMBER 2025 TO 31 JANUARY 2026

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INVESTORS' LETTER

Dear Valued Investor,

Greetings from Principal Asset Management Berhad (“Principal Malaysia”) and thank you for investing with us!

We are pleased to bring you a copy of the Quarterly Fund Report of the Principal Nasdaq Equity Premium Income Fund for the financial period ended 31 January 2026. You may also download this report from our website at www.principal.com.my.

We're honoured to be recognised at the Asia Asset Management Best of the Best Awards 2026 under the Malaysia Country Awards, receiving accolades for Fund Launch of the Year for our Signature Dynamic Income Fund (“SDIF”) and Best Retail Asset Manager. We're grateful for this recognition and remain committed to delivering quality solutions for our clients and partners.

We remain humbled by the recognition we've earned over the years. Principal Malaysia has been honoured with a collection of awards spanning fund performance, asset management, Environmental, Social, Governance (“ESG”) leadership, and digital innovation. Each reflects our commitment to serving you with integrity and innovation. Learn more: <https://www.principal.com.my/en/awards-recognition/my>

Digital innovation is central to our strategy, as we use data and technology to develop the right solutions for you. We will continue to advance our digital capabilities to provide easy access to your investment portfolio and enable you to carry out transactions seamlessly. Please continue to check out our website, like our Facebook page (@PrincipalMalaysia), follow us on our Instagram account (@principalmalaysia), and LinkedIn page (Principal Malaysia) for the latest updates, market insights and investment articles.

We appreciate your continuous support and the trust you place in us.

Yours faithfully,
for **Principal Asset Management Berhad**

Munirah Khairuddin

Chief Executive Officer & Head of Principal Asset Management Berhad (Group of Companies),
and Managing Director Strategic Distribution & Institutional Client Relations
(Southeast Asia & Global Shariah)
Non-Independent Executive Director

MANAGER’S REPORT

FUND OBJECTIVE AND POLICY

What is the investment objective of the Fund?

The Fund aims to provide consistent income and long term capital growth through investments in one collective investment scheme (“CIS”).

Has the Fund achieved its objective?

The Fund is in line to achieve its long-term objective to provide capital growth and income as stated in the fund objective section.

What are the Fund investment policy and principal investment strategy?

The Fund is a feeder fund that invests at least 85% of its NAV in the Target Fund, a fund established on 29 October 2024 managed by the Target Fund Management Company. The Fund may also invest up to 15% of its NAV in liquid assets for liquidity purposes and derivatives for the sole purpose of hedging arrangement.

Information on the Target Fund:

Target Fund	: JPMorgan ETFs (Ireland) ICAV - Nasdaq Equity Premium Income Active UCITS ETF
Target Fund Management Company	: JPMorgan Asset Management (Europe) S.à r.l.
Target Fund Investment Manager	: J.P. Morgan Investment Management Inc.

Base Currency

United States Dollar (“USD”)

Fund category/ type

Feeder Fund/ Income & Growth

When was the Fund launched?

Name of Class	Launch Date
Class AUD-Hedged (“AUD-H”)	21 February 2025
Class JPY-Hedged (“JPY-H”)	21 February 2025
Class MYR	21 February 2025
Class MYR-Hedged (“MYR-H”)	21 February 2025
Class SGD-Hedged (“SGD-H”)	21 February 2025
Class USD	21 February 2025

What was the size of the Fund as at 31 January 2026?

USD502.33 million (2,850.72 million units)

What is the Fund’s benchmark?

The Fund adheres to the benchmark of the Target Fund for performance comparison. Currently, the benchmark of the Target Fund is Nasdaq-100 Index.

What is the Fund distribution policy?

Depending on the level of income (if any), the Fund will distribute part or all of its distributable income on a monthly basis.

What was the net income distribution for the financial period from 1 November 2025 to 31 January 2026?

The Fund distributed a total net income of USD7.59 million to unit holders during the financial period from 1 November 2025 to 31 January 2026.

FUND OBJECTIVE AND POLICY (CONTINUED)

The Fund's NAV per unit before and after distribution are as follows:

Date	NAV per unit (before distribution) USD	NAV per unit (after distribution) USD
Distribution on 4 November 2025		
- Class AUD-H	0.7326	0.7276
- Class JPY-H	0.0070	0.0070
- Class MYR	0.2551	0.2534
- Class MYR-H	0.2663	0.2645
- Class SGD-H	0.8441	0.8384
- Class USD	1.1276	1.1201
Distribution on 3 December 2025		
- Class AUD-H	0.7413	0.7363
- Class JPY-H	0.0069	0.0069
- Class MYR	0.2548	0.2531
- Class MYR-H	0.2703	0.2685
- Class SGD-H	0.8491	0.8433
- Class USD	1.1259	1.1182
Distribution on 5 January 2026		
- Class AUD-H	0.7592	0.7542
- Class JPY-H	0.0069	0.0069
- Class MYR	0.2568	0.2551
- Class MYR-H	0.2755	0.2737
- Class SGD-H	0.8595	0.8538
- Class USD	1.1349	1.1273

Breakdown of distribution were as follows:

	31.01.2026	
	USD	%
Source of distribution		
Distribution out of current period's income	7,590,883	100.00
Distribution out of prior period's income/capital	-	-
Total	7,590,883	100.00

PERFORMANCE DATA

Details of portfolio composition of the Fund for the unaudited financial period were as follows:

	31.01.2026
	%
Collective investment scheme	92.65
Cash and other assets	14.24
Liabilities	(6.89)
	<u>100.00</u>

PERFORMANCE DATA (CONTINUED)

Performance details of the Fund for the unaudited financial period were as follows:

	31.01.2026
NAV (USD Million)	
- Class AUD-H	51.33
- Class JPY-H	10.07
- Class MYR	25.00
- Class MYR-H	336.98
- Class SGD-H	39.62
- Class USD	39.33
Units in circulation (Million)	
- Class AUD-H	64.22
- Class JPY-H	1,434.43
- Class MYR	96.51
- Class MYR-H	1,175.98
- Class SGD-H	45.22
- Class USD	34.36
NAV per unit (USD)	
- Class AUD-H	0.7994
- Class JPY-H	0.0070
- Class MYR	0.2590
- Class MYR-H	0.2866
- Class SGD-H	0.8760
- Class USD	1.1447
	01.11.2025
	to 31.01.2026
Highest NAV per unit (USD)	
- Class AUD-H	0.8042
- Class JPY-H	0.0071
- Class MYR	0.2609
- Class MYR-H	0.2905
- Class SGD-H	0.8862
- Class USD	1.1530
Lowest NAV per unit (USD)	
- Class AUD-H	0.6888
- Class JPY-H	0.0065
- Class MYR	0.2426
- Class MYR-H	0.2559
- Class SGD-H	0.8002
- Class USD	1.0721
Total return (%)	
- Class AUD-H	3.02
- Class JPY-H	2.64
- Class MYR	(2.74)
- Class MYR-H	2.84
- Class SGD-H	2.52
- Class USD	3.29

PERFORMANCE DATA (CONTINUED)

Performance details of the Fund for the unaudited financial period were as follows: (continued)

**01.11.2025
to 31.01.2026**

Capital growth (%)	
- Class AUD-H	0.97
- Class JPY-H	0.56
- Class MYR	(4.69)
- Class MYR-H	0.80
- Class SGD-H	0.47
- Class USD	1.23
Income distribution (%)	
- Class AUD-H	2.03
- Class JPY-H	2.08
- Class MYR	2.04
- Class MYR-H	2.02
- Class SGD-H	2.04
- Class USD	2.03
Total Expense Ratio ("TER") (%)	0.33
Portfolio Turnover Ratio ("PTR") (times)	0.19
Gross/Net distribution per unit (cent)	
Distribution on 4 November 2025	
- Class AUD-H	0.50
- Class JPY-H	0.00*
- Class MYR	0.17
- Class MYR-H	0.18
- Class SGD-H	0.57
- Class USD	0.75
Distribution on 3 December 2025	
- Class AUD-H	0.50
- Class JPY-H	0.00*
- Class MYR	0.17
- Class MYR-H	0.18
- Class SGD-H	0.57
- Class USD	0.76
Distribution on 5 January 2026	
- Class AUD-H	0.49
- Class JPY-H	0.00*
- Class MYR	0.17
- Class MYR-H	0.18
- Class SGD-H	0.57
- Class USD	0.75

Note 0.00* denotes allocation less than 0.01

PERFORMANCE DATA (CONTINUED)

Performance details of the Fund for the unaudited financial period were as follows: (continued)

	Since Inception to 31.01.2026 %
Annual total return	
- Class AUD-H	19.83
- Class JPY-H	13.82
- Class MYR	7.16
- Class MYR-H	18.53
- Class SGD-H	16.74
- Class USD	20.21

(Launch date: 21 February 2025)

Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up. All performance figures for the financial period have been extracted from Lipper.

MARKET REVIEW (1 NOVEMBER 2025 TO 31 JANUARY 2026)

Market sentiment was shaped by a broad, multi-asset rally that developed despite persistent macro and geopolitical concerns. Investor behavior reflected increased confidence as conditions supported participation across various segments, allowing both cyclical and growth-linked areas to benefit simultaneously. This period marked a continuation of the general resilience seen throughout the latter part of the year, with investors navigating a backdrop characterized by supportive financial conditions and expanding opportunity sets across regions.

Moving into January 2026, market activity showed signs of broadening beyond previously dominant sectors. Equity performance became more balanced, with participation extending across regions, styles, and market capitalizations. This shift was supported by improving growth expectations and moderating inflation indicators, even as geopolitical developments added volatility. Investor appetite for risk increased through the month, reflecting confidence in a more diversified landscape rather than reliance on narrow market leadership.

The overarching market trend was one of widening breadth and healthier internal dynamics. Conditions supported a gradual strengthening of sentiment, with risk assets benefiting from steady macroeconomic signals and broader market participation. This marked a transition toward a more balanced equity environment, characterized by selective rotation and a more diversified set of contributors to overall performance.

PRINCIPAL NASDAQ EQUITY PREMIUM INCOME FUND

FUND PERFORMANCE

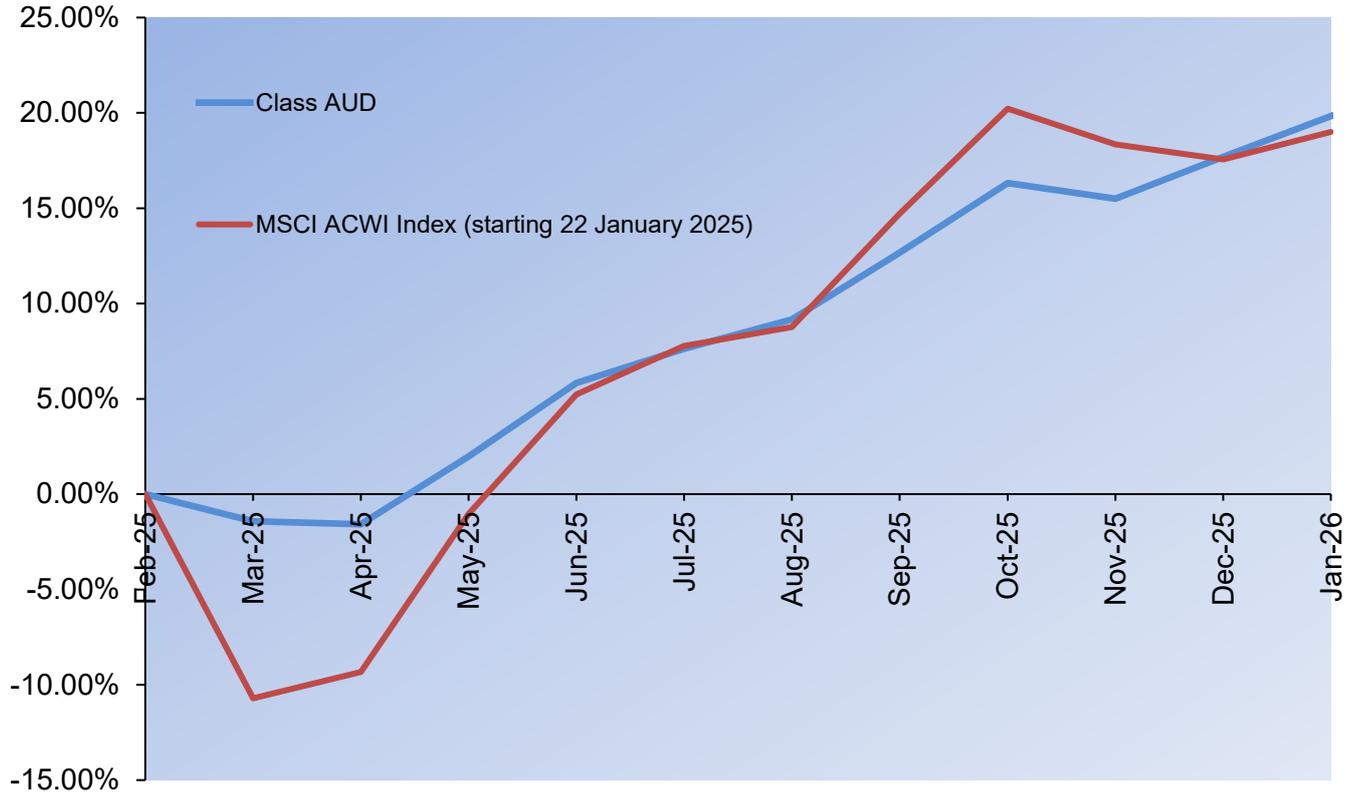
	3 months to 31.01.2026 %	6 months to 31.01.2026 %	Since inception to 31.01.2026 %
Income Distribution			
- Class AUD-H	2.03	4.26	4.92
- Class JPY-H	2.08	4.30	4.98
- Class MYR	2.04	4.27	4.93
- Class MYR-H	2.02	4.24	4.91
- Class SGD-H	2.04	4.29	4.96
- Class USD	2.03	4.27	4.94
Capital Growth			
- Class AUD-H	0.97	6.79	14.21
- Class JPY-H	0.56	4.42	8.42
- Class MYR	(4.69)	(0.79)	2.13
- Class MYR-H	0.80	6.45	12.99
- Class SGD-H	0.47	5.78	11.23
- Class USD	1.23	7.32	14.55
Total Return			
- Class AUD-H	3.02	11.34	19.83
- Class JPY-H	2.64	8.92	13.82
- Class MYR	(2.74)	3.45	7.16
- Class MYR-H	2.84	10.97	18.53
- Class SGD-H	2.52	10.32	16.74
- Class USD	3.29	11.90	20.21
Benchmark			
- Class AUD-H	(1.02)	10.42	19.00
- Class JPY-H	(1.02)	10.42	19.00
- Class MYR	(6.83)	2.06	6.16
- Class MYR-H	(1.02)	10.42	19.00
- Class SGD-H	(1.02)	10.42	19.00
- Class USD	(1.02)	10.42	19.00
Average Total Return			
- Class AUD-H	12.54	23.75	21.16
- Class JPY-H	10.91	18.46	14.73
- Class MYR	(10.44)	6.96	7.62
- Class MYR-H	11.74	22.93	19.77
- Class SGD	10.37	21.52	17.85
- Class USD	13.69	24.98	21.57

The Fund returned mix across share classes, Class AUD-H, Class JPY-H, Class MYR, Class MYR-H, Class SGD-H, and Class USD increased by 3.02%, 2.64%, 2.84%, 2.52%, and 3.29% respectively while Class MYR decreased by 2.74%. The fund performance was in-line with its relative benchmark during the period under review.

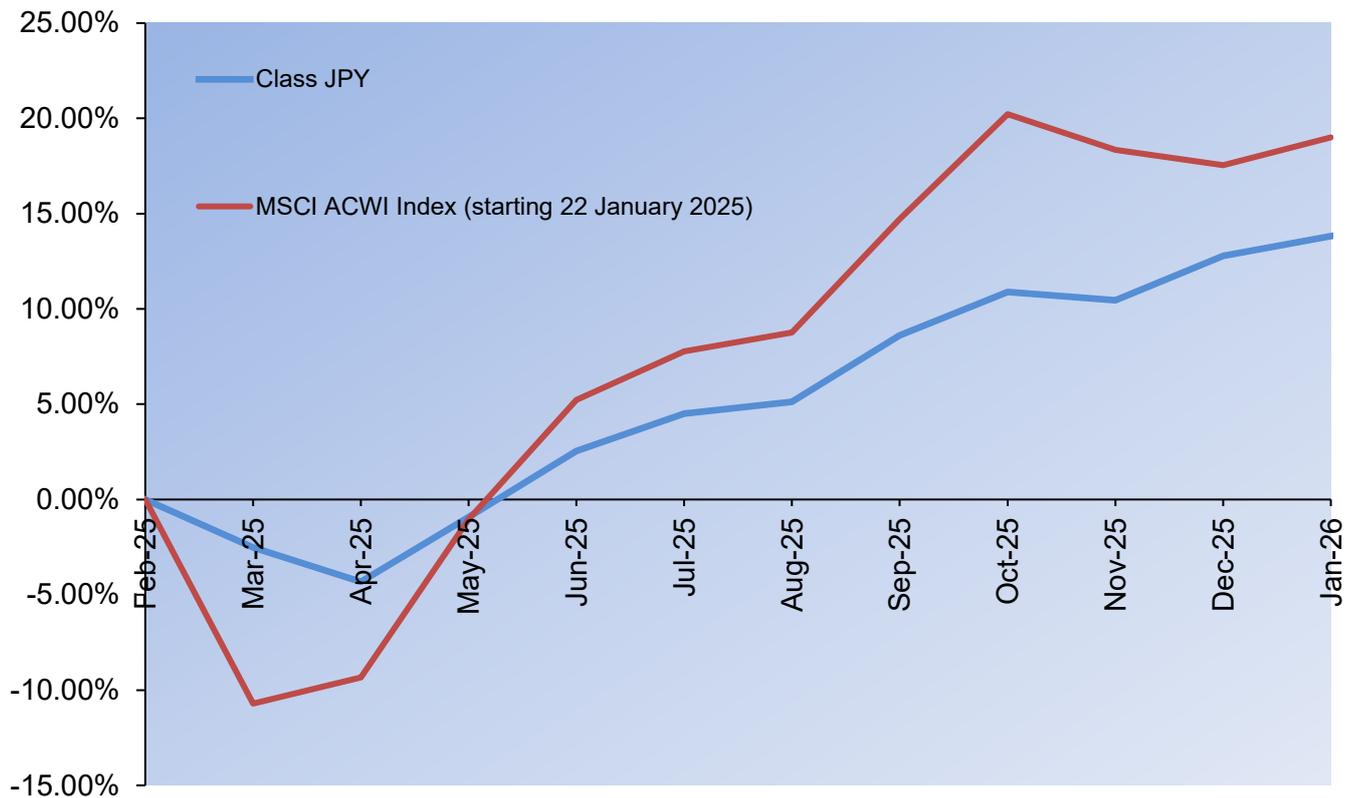
FUND PERFORMANCE (CONTINUED)

Since Inception

CLASS AUD-H



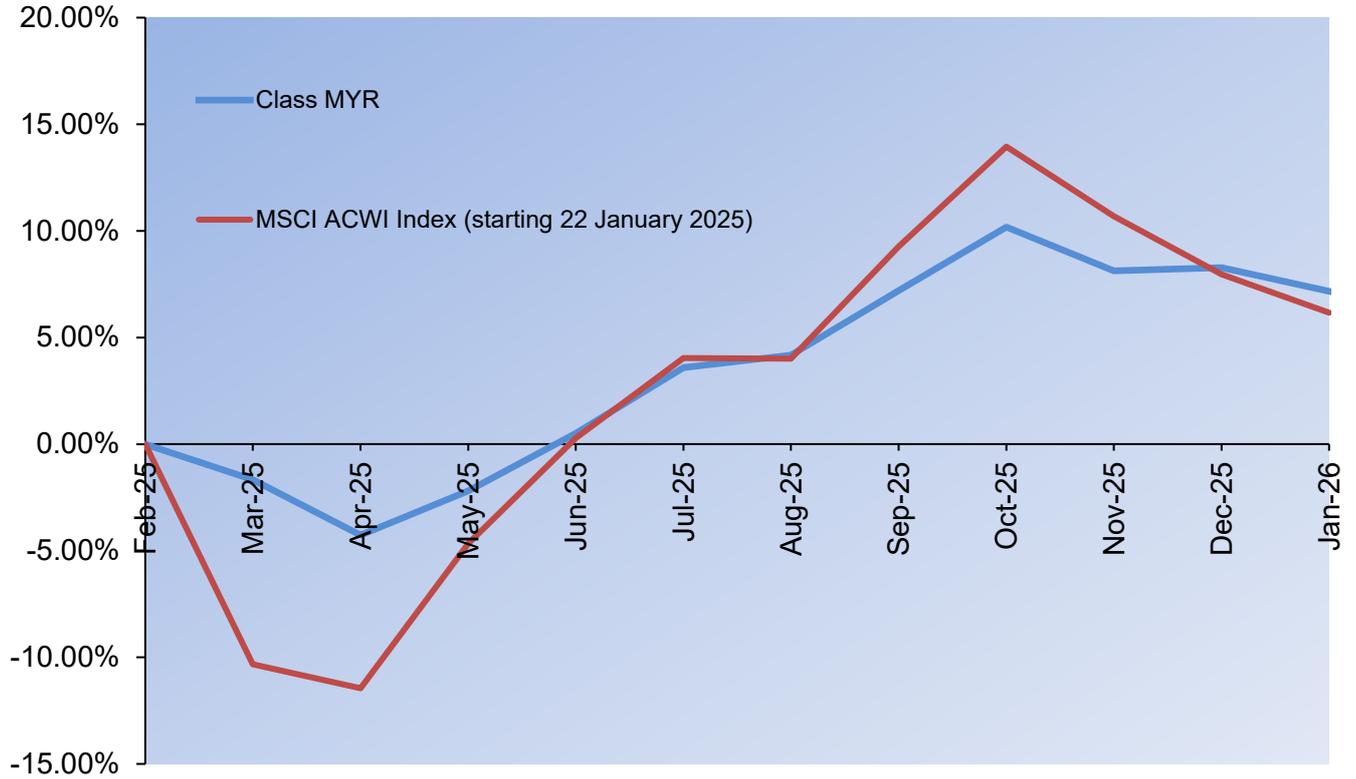
CLASS JPY-H



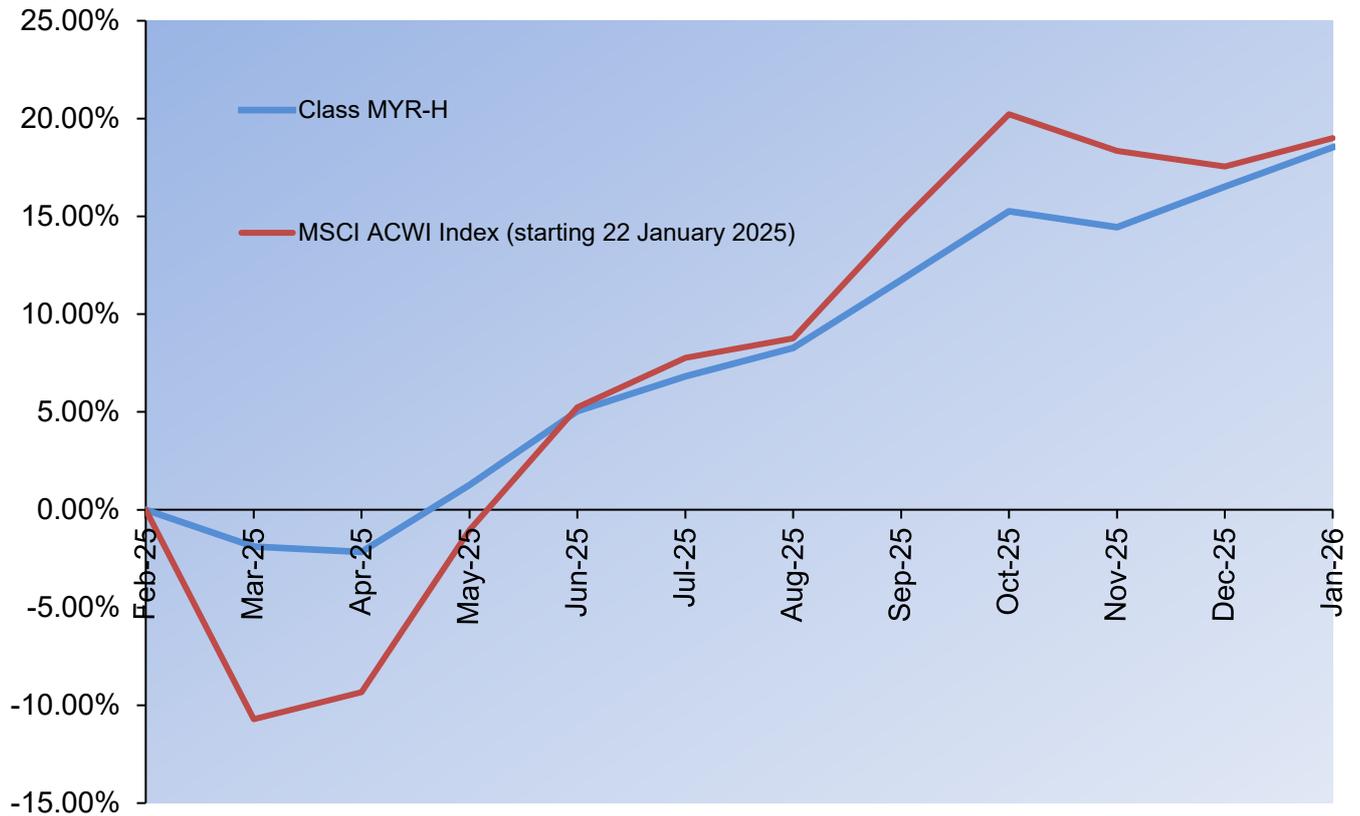
FUND PERFORMANCE (CONTINUED)

Since Inception (continued)

CLASS MYR



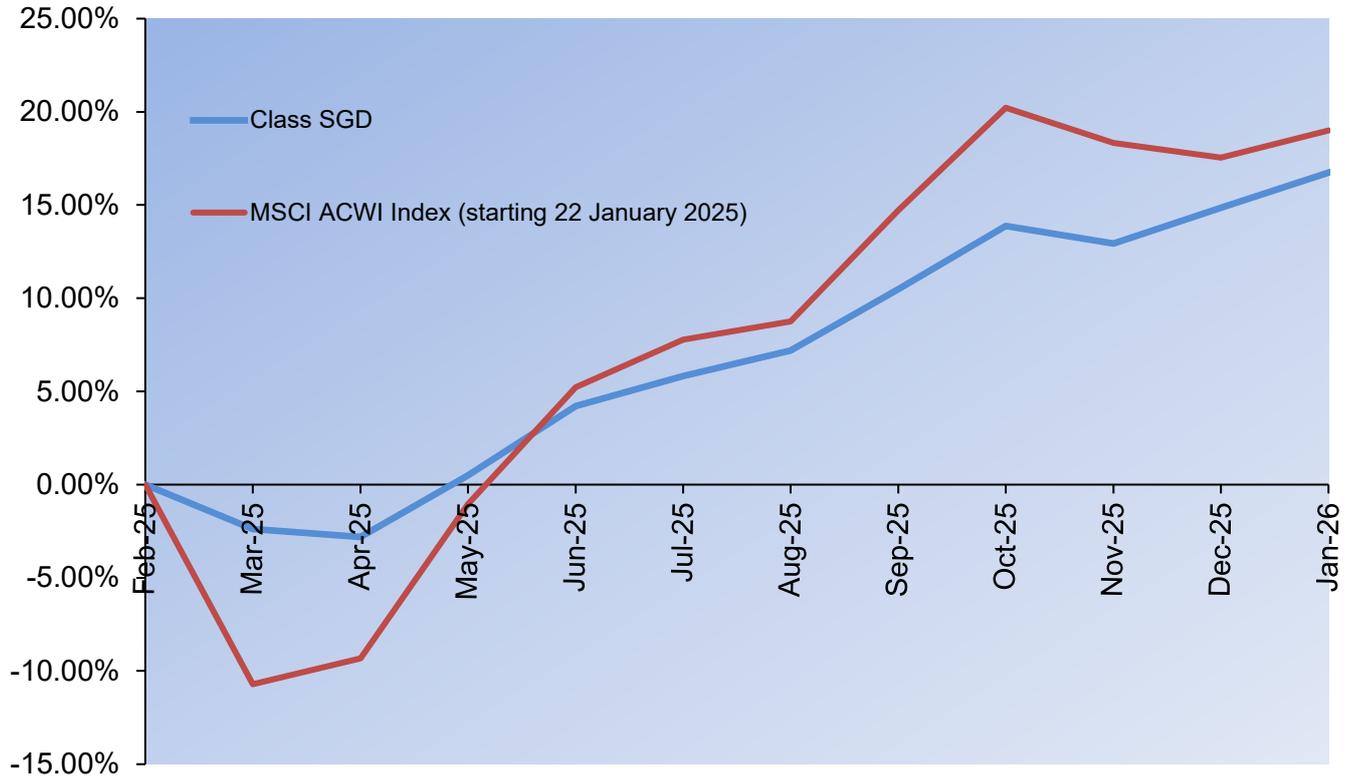
CLASS MYR-H



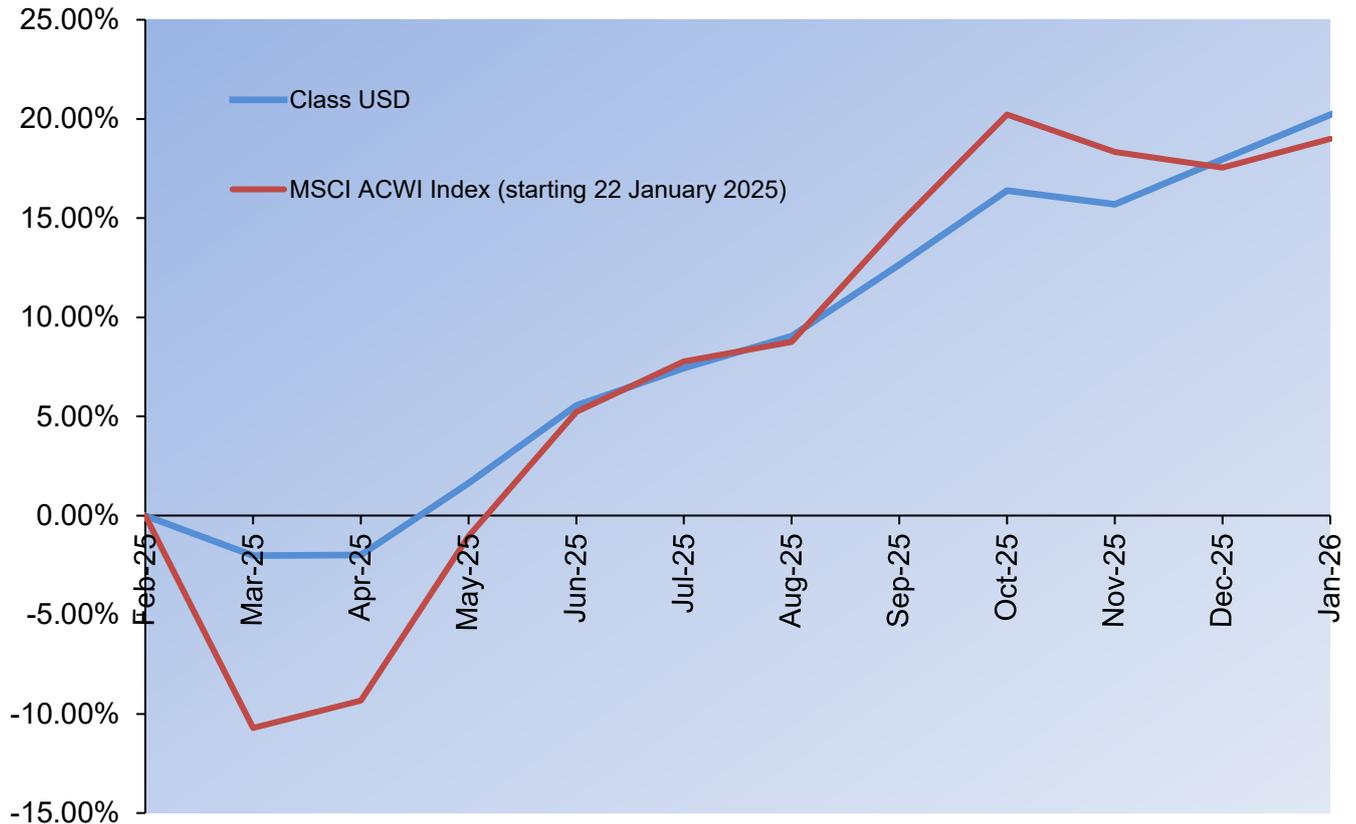
FUND PERFORMANCE (CONTINUED)

Since Inception (continued)

CLASS SGD-H



CLASS USD



FUND PERFORMANCE (CONTINUED)

Changes in NAV

	31.01.2026	31.10.2025 Audited	Changes %
CLASS AUD-H			
NAV (USD Million)	51.33	34.65	48.14
NAV/Unit (USD)	0.7994	0.7395	8.10
CLASS JPY-H			
NAV (USD Million)	10.07	6.08	65.63
NAV/Unit (USD)	0.0070	0.0070	-
CLASS MYR			
NAV (USD Million)	25.00	20.24	23.52
NAV/Unit (USD)	0.2590	0.2558	1.25
CLASS MYR-H			
NAV (USD Million)	336.98	214.38	57.19
NAV/Unit (USD)	0.2866	0.2675	7.14
CLASS SGD-H			
NAV (USD Million)	39.62	26.33	50.47
NAV/Unit (USD)	0.8760	0.8497	3.10
CLASS USD			
NAV (USD Million)	39.33	21.20	85.52
NAV/Unit (USD)	1.1447	1.1303	1.27

During the financial period under review, the Fund's NAV for Class AUD-H, Class JPY-H, Class MYR, Class MYR-H, Class SGD-H, and Class USD increased by 48.14%, 65.63%, 23.52%, 57.19%, 50.47%, and 85.52% respectively.

In addition, the NAV per unit for Class AUD-H, Class MYR, Class MYR-H, Class SGD-H, and Class USD increased by 8.10%, 1.25%, 7.14%, 3.10%, and 1.27% while Class JPY-H remain unchanged.

At the time of reporting, Class MYR-H has the highest total NAV, stood at USD 336.98 million.

Performance data represents the combined income and capital return as a result of holding units in the Fund for the specified length of time, based on NAV to NAV price. The performance data assumes that all earnings from the Fund are reinvested and are net of management and trustee fees. Past performance is not reflective of future performance and income distributions are not guaranteed. Unit prices and income distributions, if any, may fall and rise. All performance figures for the financial period have been extracted from Lipper.

PORTFOLIO STRUCTURE

Asset allocation

(% of NAV)	31.01.2026	31.10.2025 Audited
Collective investment scheme	92.65	95.26
Cash and other assets	14.24	11.02
Liabilities	(6.89)	(6.28)
Total	100.00	100.00

The Fund was fully invested during the financial period under review. A minimal level of liquid assets was maintained primarily for liquidity purposes.

FUND PERFORMANCE (CONTINUED)

Top 10 holdings of the Target Fund for the financial period ended:

	% of NAV
Top 10 holdings*	31.01.2026
Nvidia Corporation	9.20
Apple Inc	7.50
Alphabet Inc	6.90
Microsoft Corporation	6.40
Amazon.com Inc	5.30
Meta Platforms Inc	4.30
Tesla Inc	3.40
Micron Technology Inc	2.90
Broadcom Inc	2.70
Walmart Inc	2.70

	% of NAV
Top 10 holdings*	31.10.2025
Nvidia Corporation	9.90
Apple Inc	8.30
Microsoft Corporation	8.10
Broadcom Inc	5.80
Alphabet Inc	5.50
Amazon.com Inc	5.00
Meta Platforms Inc	3.60
Tesla Inc	3.50
Netflix Inc	2.90
Advanced Micro Devices Inc	2.60

* As disclosed in the Fund Fact Sheet.

MARKET OUTLOOK*

Markets appear positioned for continued broadening in leadership, supported by expectations of steady economic conditions and moderating inflation trends. Commentary highlights that risk appetite has been improving as growth indicators remain resilient and financial conditions stay supportive, allowing equities across various regions and styles to participate rather than relying on narrow segments. This environment suggests an ongoing shift toward more balanced market dynamics, with cyclical areas showing potential to remain engaged as activity data stabilizes and sentiment recovers.

At the same time, geopolitical developments and shifting policy expectations remain key variables that could introduce periodic volatility. Market narratives point to a backdrop in which investors may continue to diversify exposure as the opportunity set broadens across sectors and geographies, supported by a healthy mix of earnings durability, stable labor conditions, and tempered inflation pressures. While episodic swings are likely as markets digest incoming data and headlines, the underlying structure entering the year reflects strengthening breadth and a more robust foundation for risk assets.

* This market outlook does not constitute an offer, invitation, commitment, advice or recommendation to make a purchase of any investment. The information given in this article represents the views of Principal Asset Management Berhad ("Principal Malaysia") or based on data obtained from sources believed to be reliable by Principal Malaysia. Whilst every care has been taken in preparing this, Principal Malaysia makes no guarantee, representation or warranty and is under no circumstances liable for any loss or damage caused by reliance on, any opinion, advice or statement made in this market outlook.

INVESTMENT STRATEGY

The Fund will continue to remain fully invested in the Target Fund with minimal cash kept for liquidity purposes. Our asset allocation decision will continue to be subject to market conditions.

SOFT COMMISSIONS AND REBATES

Principal Asset Management Berhad (the “Manager”) and the Trustee will not retain any form of rebate or otherwise share in any commission with, any broker or dealer in consideration for directing dealings in the investments of the Fund. Accordingly, any rebates or shared commission will be directed to the account of the Fund. The Manager may retain goods and services (soft commission) provided by any broker or dealer if the following conditions are met:

- (a) the soft commission bring direct benefit or advantage to the management of the Fund and may include research and advisory related services;
- (b) any dealings with the broker or dealer is executed on terms which are the most favourable for the Funds; and
- (c) the availability of soft commissions is not the sole or primary purpose to perform or arrange transactions with such broker or dealer, and the Manager will not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commissions.

During the financial period under review, the Manager and the Trustee did not receive any rebates from the brokers or dealers, but the Manager has retained soft commission in the form of goods and services such as financial wire services and stock quotations system incidental to investment management of the Funds. The Manager confirms that the goods and services received were for the benefit of the Fund, the trades were made on a best execution basis and there was no churning of trades.

SECURITIES FINANCING TRANSACTIONS

The Fund has not undertaken any securities lending or repurchase transactions during the financial period under review.

STATE OF AFFAIR OF THE FUND

There were no significant changes in the state of affairs of the Fund during the financial period and up to the date of Manager’s report, not otherwise disclosed in the financial statements.

CIRCUMSTANCES THAT MATERIALLY AFFECT ANY INTEREST OF UNIT HOLDERS

There were no circumstances that had materially affected the interest of the unit holders during the financial period under review.

CROSS TRADE

No cross-trade transactions have been carried out during the financial period under review.

UNIT SPLIT

No unit split exercise has been carried out during the financial period under review.

PRINCIPAL NASDAQ EQUITY PREMIUM INCOME FUND

**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD FROM 1 NOVEMBER 2025 TO 31 JANUARY 2026**

	01.11.2025 to 31.01.2026 USD
INCOME	
Dividend Income	10,209,374
Interest Income	6,742
Net gain on financial assets at fair value through profit or loss	5,880,695
Net gain on derivatives at fair value through profit or loss	19,343,747
Net foreign exchange gain	50,619
	<u>35,491,177</u>
EXPENSES	
Management fee	1,205,339
Trustee fee	30,133
Transaction costs	45,595
Audit fee	466
Tax agent fee	290
Other expenses	105,217
	<u>1,387,040</u>
PROFIT BEFORE DISTRIBUTION AND TAXATION	34,104,137
Distribution:	
- Class AUD-H	778,198
- Class JPY-H	160,945
- Class MYR	445,412
- Class MYR-H	5,032,469
- Class SGD-H	643,672
- Class USD	530,187
	<u>7,590,883</u>
PROFIT BEFORE TAXATION	26,513,254
Taxation	<u>-</u>
PROFIT AFTER TAXATION, REPRESENTING TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD	<u>26,513,254</u>
Profit after taxation is made up as follows: :	
Realised amount	12,020,417
Unrealised amount	14,492,837
	<u>26,513,254</u>

PRINCIPAL NASDAQ EQUITY PREMIUM INCOME FUND

**UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2026**

	31.01.2026	31.10.2025
	USD	Audited USD
ASSETS		
Cash and cash equivalents	17,274,093	8,252,870
Financial assets at fair value through profit or loss	465,426,475	307,578,982
Derivative assets at fair value through profit or loss	10,010,088	2,126,332
Amount due from dealer	16,107,951	7,570,408
Amount due from Manager	23,699,887	15,916,531
Amount due from Manager of collective investment scheme		
- management fee rebate	5,338	3,881
Dividends receivable	4,400,866	1,698,454
TOTAL ASSETS	<u>536,924,698</u>	<u>343,147,458</u>
LIABILITIES		
Amount due to Manager of collective investment scheme		
- Purchase of collective investment scheme	11,549,071	4,499,764
Amount due to dealer	16,148,335	7,567,678
Amount due to Manager	6,389,216	7,876,279
Accrued management fee	460,647	295,094
Amount due to Trustee	11,516	7,377
Other payables and accruals	40,849	26,380
TOTAL LIABILITIES (EXCLUDING NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS)	<u>34,599,634</u>	<u>20,272,572</u>
NET ASSET VALUE OF THE FUND	<u>502,325,064</u>	<u>322,874,886</u>
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS	<u>502,325,064</u>	<u>322,874,886</u>
REPRESENTED BY:		
FAIR VALUE OF OUTSTANDING UNITS (USD)		
- Class AUD-H	51,332,949	34,649,754
- Class JPY-H	10,073,460	6,079,921
- Class MYR	24,996,294	20,241,580
- Class MYR-H	336,979,274	214,376,819
- Class SGD-H	39,615,218	26,327,497
- Class USD	39,327,869	21,199,315
	<u>502,325,064</u>	<u>322,874,886</u>
NUMBER OF UNITS IN CIRCULATION (UNITS)		
- Class AUD-H	64,217,087	46,852,897
- Class JPY-H	1,434,427,378	864,908,764
- Class MYR	96,508,826	79,141,639
- Class MYR-H	1,175,984,413	801,379,068
- Class SGD-H	45,223,765	30,982,813
- Class USD	34,356,190	18,755,255
	<u>2,850,717,659</u>	<u>1,842,020,436</u>

PRINCIPAL NASDAQ EQUITY PREMIUM INCOME FUND

**UNAUDITED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 JANUARY 2026 (CONTINUED)**

	31.01.2026	31.10.2025
	USD	Audited USD
REPRESENTED BY:		
NET ASSET VALUE PER UNIT (USD)		
- Class AUD-H	0.7994	0.7395
- Class JPY-H	0.0070	0.0070
- Class MYR	0.2590	0.2558
- Class MYR-H	0.2866	0.2675
- Class SGD-H	0.8760	0.8497
- Class USD	1.1447	1.1303
NET ASSET VALUE PER UNIT IN RESPECTIVE CURRENCIES		
- Class AUD-H	AUD0.5599	AUD0.4841
- Class JPY-H	JPY1.0800	JPY1.0828
- Class MYR	MYR1.0206	MYR1.0705
- Class MYR-H	MYR1.1293	MYR1.1197
- Class SGD-H	SGD1.1116	SGD1.1059
- Class USD	USD1.1447	USD1.1303

PRINCIPAL NASDAQ EQUITY PREMIUM INCOME FUND

**UNAUDITED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS
FOR THE FINANCIAL PERIOD FROM 1 NOVEMBER 2025 to 31 JANUARY 2026**

**01.11.2025
to 31.01.2026
USD**

NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS AT THE BEGINNING OF THE FINANCIAL PERIOD	<u>322,874,886</u>
Movement due to units created and cancelled during the financial period:	
Creation of units from applications	
- Class AUD-H	19,163,465
- Class JPY-H	4,812,219
- Class MYR	7,240,802
- Class MYR-H	143,833,400
- Class SGD-H	15,314,700
- Class USD	<u>20,672,046</u>
	<u>211,036,632</u>
Creation of units from distributions	
- Class AUD-H	365,070
- Class JPY-H	48,539
- Class MYR	164,434
- Class MYR-H	1,930,214
- Class SGD-H	177,760
- Class USD	<u>215,389</u>
	<u>2,901,406</u>
Cancellation of units	
- Class AUD-H	(6,504,147)
- Class JPY-H	(986,350)
- Class MYR	(3,003,165)
- Class MYR-H	(43,770,979)
- Class SGD-H	(3,433,804)
- Class USD	<u>(3,302,669)</u>
	<u>(61,001,114)</u>
Total comprehensive income for the financial period	<u>26,513,254</u>
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS AT THE END OF THE FINANCIAL PERIOD	<u><u>502,325,064</u></u>

**UNAUDITED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD FROM 1 NOVEMBER 2025 to 31 JANUARY 2026**

**01.11.2025
to 31.01.2026
USD**

CASH FLOWS FROM OPERATING ACTIVITIES

Purchase of collective investment scheme	(144,979,165)
Dividend income received	7,506,962
Interest received	6,742
Management fee rebate received	14,623
Management fee paid	(1,039,786)
Trustee fee paid	(25,994)
Payments for other fees and expenses	(91,504)
Net realised gain on forward foreign currency contracts	11,503,105
Payment of other foreign exchange loss	(693,848)
Net cash used in operating activities	<u>(127,798,865)</u>

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from units created	203,253,276
Payments for cancellation of units	(62,488,177)
Distribution paid	(4,689,477)
Net cash generated from financing activities	<u>136,075,622</u>

Net increase in cash and cash equivalents	8,276,757
Effects of foreign exchange differences	744,466
Cash and cash equivalents at the beginning of the financial period	<u>8,252,870</u>
Cash and cash equivalents at the end of the financial period	<u><u>17,274,093</u></u>

Cash and cash equivalents comprises of:

Bank balances	<u>17,274,093</u>
Cash and cash equivalents at the end of financial period	<u><u>17,274,093</u></u>

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