Principal Islamic Global Sukuk Fund - Class MYR

30 September 2026

3-year Fund Volatility 6.00 Low
Lipper Analytics
15 Sep 2026

Fund Objective

The Fund is a feeder fund and it invests in a single Islamic collective investment scheme, i.e. Global Sukuk Fund managed by Principal Global Investors (Ireland) Limited. The Fund may also invest in Islamic liquid asset for liquidity purpose. In order to achieve its investment objective, the Fund will invest at least 95% of its NAV in the Target Fund; a portfolio established on 7 September 2016 under Principal Global Investors (Ireland) Limited. The Fund will also maintain up to 5% of its NAV in Islamic liquid assets for liquidity purposes.

Lipper Score

Total Return: 1

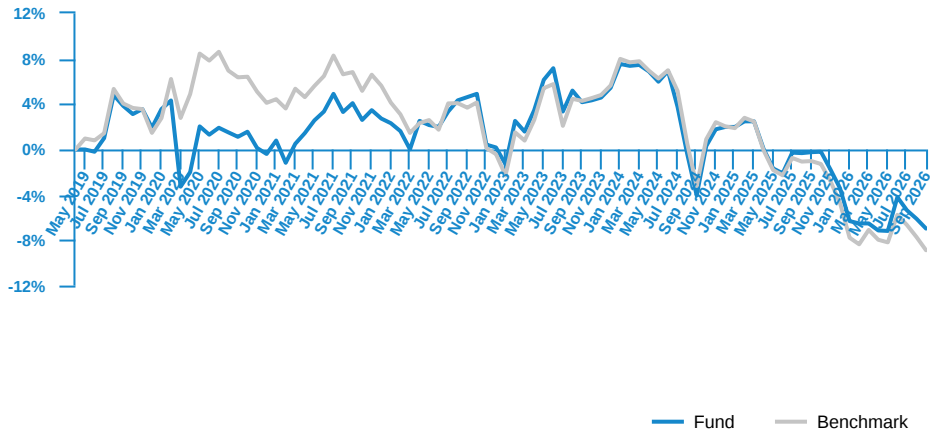
Consistent Return: 1

Morningstar Rating

Fund Information

ISIN Code	MYU1000HF001
Lipper ID	68551353
Bloomberg Ticker	CIIGSMY MK
Domicile	Malaysia
Currency	MYR
Base Currency	USD
Fund Inception	15 May 2019
Benchmark	The Fund adheres to the performance comparator of the Target Fund for performance comparison, i.e. Dow Jones Sukuk Price Return Index.
Application Fee	Up to 2.00% of the NAV per unit
Management Fee	Up to 1.00% per annum of the NAV of the Class
Trustee Fee	Up to 0.03% per annum of the NAV of the Fund
Fund Size (MYR)	MYR 2.02 million
Fund Unit	9.00 million units
NAV per unit (As at 30 Sep 2026)	MYR 0.2251
Initial Offering Period (IOP) Date	5 Jun 2019
Initial Offering Period (IOP) Price	MYR 0.25

Fund Performance



Past performance does not guarantee future results. Asset allocation and diversification do not ensure a profit or protect against a loss.

Cumulative Performance (%)	YTD	1M	3M	6M	1Y	3Y	5Y	Since Inception
Fund	-3.68	-0.92	-2.89	-0.49	-6.75	-10.69	-10.62	-6.98
Benchmark	-4.37	-1.27	-3.32	-1.93	-7.95	-12.63	-14.71	-8.89

Calendar Year Returns (%)	2025	2024	2023	2022	2021	2020
Fund	-5.30	-3.27	5.25	-2.48	3.14	-2.27
Benchmark	-6.62	-3.42	6.08	-5.71	1.45	2.61

Most Recent Fund Distributions			2025 Jun	2021 May	2020 Sep	2020 May
Gross (sen/unit)			0.13	0.12	0.12	0.43
Annualised Yield (%)			1.07	0.49	0.50	1.72

Note: May 2019 to September 2026.
Performance data represents the combined income & capital return as a result of holding units in the fund for the specified length of time, based on bid to bid prices. Earnings are assumed to be reinvested.
Annualised yield is calculated as the most recent monthly dividend distribution multiplied by the Fund's dividend frequency and divided by the latest NAV.
Source : Lipper

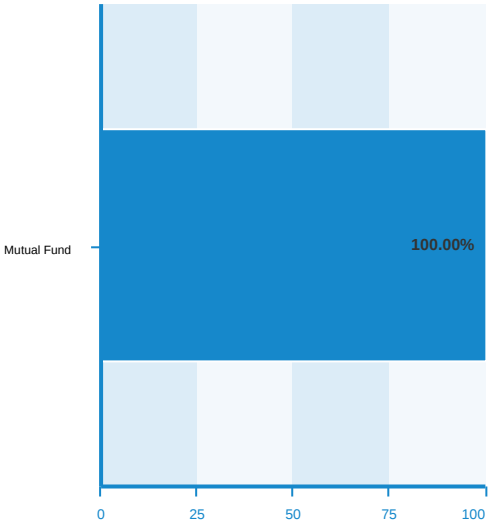
Top Holdings *	Country	% of Net Assets
DP World Crescent 2029	United Arab Emirates	7.82
STC Sukuk 2029	Saudi Arabia	6.34
SIB Sukuk 2030	United Arab Emirates	5.40
MDGH Sukuk 2035	United Arab Emirates	5.26
KSA Ijarah Sukuk 2035	Saudi Arabia	5.09
Burjeel Sukuk 2031	United Arab Emirates	4.86
Malaysia Wakala Sukuk 2031	Malaysia	4.85
CBB International Sukuk 2034	Bahrain	4.00
DIB Sukuk 2074	United Arab Emirates	2.75
Alinma Sukuk 2075	Saudi Arabia	2.74

Fund Risk Statistics	
Beta	0.98
Information Ratio	0.15
Sharpe Ratio	-0.35

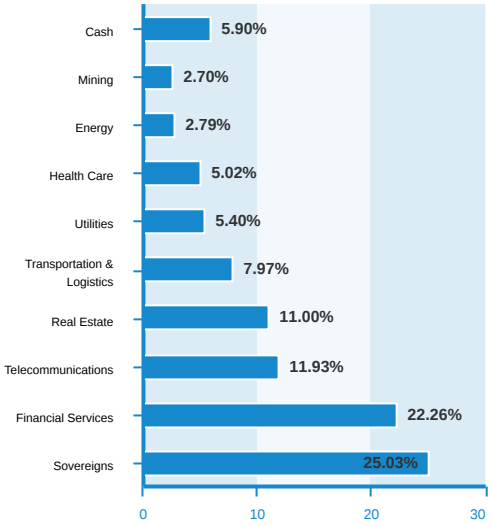
(3 years monthly data)

The holdings listed do not constitute a recommendation to purchase or sell a particular security. Any repeated issuer shown means same issuer with different coupon rate and/or maturity date. Cash and/or derivative positions that are not part of the core investment strategy will not be reflected in the top holdings list.

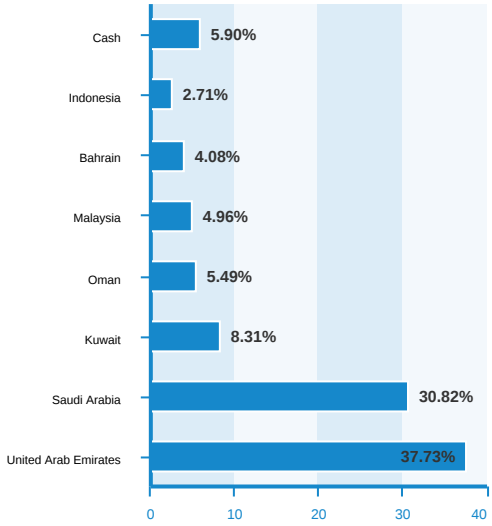
Asset Allocation (%)



Sector Allocation (%) *



Regional Allocation (%) *



* Of the target fund

Fund holdings and allocations shown are unaudited and may not be representative of current or future investments. Percentages may not add up to 100% due to rounding and/or inclusion or exclusion of cash will not be reflected in the top holdings list.

Fund Manager's Report

The Fund declined by 0.92% during the month but outperformed its benchmark by 0.35%.

Market conditions were challenging during the quarter as higher US Treasury yields, driven by resilient economic growth and persistent inflation concerns, weighed on global fixed income markets. The rise in interest rates pressured sukuk performance, particularly longer-duration issuances, while high-quality and shorter-dated sukuk proved relatively more resilient due to their lower sensitivity to rate movements and stronger liquidity profile. Despite heightened market volatility and geopolitical uncertainties, GCC (Gulf Cooperation Council) economies remained fundamentally strong, supported by elevated oil prices, solid government finances and continued progress in economic diversification. Investors remained selective, favoring high-quality sovereign and financial issuers, while recent credit rating actions reflected the resilience of issuers with strong balance sheets, improving fundamentals and supportive government backing.

The outlook remains cautious as higher-for-longer US interest rates and persistent market volatility continue to create headwinds for fixed income markets. In this environment, a disciplined focus on carry generation, credit quality and selective duration exposure is expected to remain key, with opportunities concentrated in high-quality sovereign and government-related sukuk where yields remain attractive.

We recommend that you read and understand the contents of the Principal Islamic Global Sukuk Fund Prospectus Issue No.3 dated 3 July 2023 which has been duly registered with the Securities Commission Malaysia, before investing and that you keep the said Fund Prospectus for your record. Any issue of units to which the Fund Prospectus relates will only be made upon receipt of the completed application form referred to in and accompanying the Fund Prospectus subject to the terms and conditions therein. Investments in the Fund are exposed to interest currency risk, Fund manager's risk and country risk. You can obtain a copy of the Fund Prospectus from the head office of Principal Asset Management Berhad or from any of our approved distributors. Product Highlight Sheet ("PHS") is available and that investors have the right to request for a PHS; and the PHS and any other product disclosure document should be read and understood before making any investment decision. There are fees and charges involved in investing in the funds. We suggest that you consider these charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are advised to read and understand the contents of the Unit Trust Loan Financing Risk Disclosure Statement before deciding to borrow to purchase units. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, the value of your investment will remain unchanged after the distribution of the additional units.

Carefully consider a fund's objective, risks, charges and expenses.
Visit www.principal.com.my for a prospectus containing this and other information. Please read it carefully before investing.