

FIRST SUPPLEMENTAL PROSPECTUS FOR PRINCIPAL ISLAMIC GLOBAL MULTI-ASSET FUND

Manager : **Principal Asset Management Berhad** (199401018399 (304078-K))

Trustee : **HSBC (Malaysia) Trustee Berhad** (193701000084 (1281-T))

This First Supplemental Prospectus is dated 30 September 2024 and is to be read in conjunction with the Prospectus Issue No. 1 for the Principal Islamic Global Multi-Asset Fund dated 3 August 2023 ("Prospectus").

This Fund was constituted on 9 June 2022.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE PROSPECTUS AND THIS FIRST SUPPLEMENTAL PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 4 OF THE PROSPECTUS.

THIS FUND IS A MULTI-CLASS FUND AND IS ALLOWED TO ESTABLISH NEW CLASS(ES) FROM TIME TO TIME AS MAY BE DETERMINED BY THE MANAGER.

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RESPONSIBILITY STATEMENTS

This First Supplemental Prospectus has been reviewed and approved by the directors of the Principal Malaysia and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplemental Prospectus false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised the Fund and a copy of this First Supplemental Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Fund, and registration of this First Supplemental Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Prospectus or this First Supplemental Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Principal Malaysia who is responsible for the Fund and takes no responsibility for the contents in this First Supplemental Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this First Supplemental Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

YOU SHOULD RELY ON YOUR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF YOU ARE UNABLE TO MAKE YOUR OWN EVALUATION, YOU ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

ADDITIONAL STATEMENTS

You should note that you may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this First Supplemental Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this First Supplemental Prospectus or the conduct of any other person in relation to the Fund.

The Fund has been certified as being Shariah-compliant by the Shariah Adviser appointed for this Fund.

INVESTORS SHOULD BE AWARE THAT THE CAPITAL OF THE FUND WILL BE ERODED WHEN THE FUND DECLARES DISTRIBUTION OUT OF CAPITAL AS THE DISTRIBUTION IS ACHIEVED BY FORGOING THE POTENTIAL FOR FUTURE CAPITAL GROWTH AND THIS CYCLE MAY CONTINUE UNTIL ALL CAPITAL IS DEPLETED.

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1.0. GENERAL

- 1.1. This First Supplemental Prospectus is issued to reflect the amendments made to the Prospectus as stated under paragraphs 2 to 8 below.
- 1.2. All terms used in this First Supplemental Prospectus shall have the same meanings as those defined in the Definitions Chapter of the Prospectus unless where the context otherwise requires.
- 1.3. All information provided herein is practicable as at 30 August 2024 and shall remain current and relevant as at such date.

2.0. DEFINITIONS

- 2.1. The following definitions have been inserted under the section of “**Definitions**” at page ii:

Class D	- The Class issued by the Fund denominated in MYR and differentiated by feature such as type of eligible investors and/or transaction methods.
e-Wallet App	- Mobile application of the e-wallet that allows an individual to make electronic transaction, which includes but not limited to Touch 'n Go e-wallet.
e-Wallet Provider	- Refers to e-money issuer approved by BNM, which includes but not limited to TNG Digital Sdn Bhd.
Prospectus	- Refers to this document issued by us describing the details of the Fund, and includes any supplemental or replacement prospectus, as the case may be.

3.0. CORPORATE DIRECTORY

- 3.1. The corporate information of “The Manager” under the section of “**Corporate Directory**” at page v has been replaced and read as below:

The Manager

Principal Asset Management Berhad

Business/Registered address

Level 32, Exchange 106, Lingkaran TRX
55188 Tun Razak Exchange
Kuala Lumpur MALAYSIA
Tel : (603) 8680 8000

Customer Care Centre

Level 31, Exchange 106, Lingkaran TRX
55188 Tun Razak Exchange
Kuala Lumpur MALAYSIA
Tel : (603) 7723 7260
Whatsapp : (6016) 299 9792

Website

www.principal.com.my

E-mail

myservice@principal.com
mygoinvest@principal.com (for Class D only)

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4.0. FUNDS INFORMATION

4.1. The table at the end of section “**Base Currency & Classes**” at page 1 has been replaced and read as below:

Name of Class	Launch Date	Initial Offer Period	Initial offer price
Class MYR	3 August 2023	Up to 21 days	MYR 1.0000
Class MYR-Hedged	3 August 2023	Up to 21 days	MYR 1.0000
Class USD	3 August 2023	Up to 21 days	USD 1.0000
Class D	30 September 2024 ^{Note 1}	1 day which is on the launch date	MYR 1.0000

Note 1 The launch date shall be the date disclosed above or such other date as may be determined by us at our discretion. Any change to the launch date will be published on the website at www.principal.com.my prior to the launch date and thereafter, a supplemental prospectus will be issued to inform investors of the revised launch date.

For more details, you may contact our Customer Care Centre or Distributors; or visit our website at www.principal.com.my.

4.2. The following information has been inserted under the section of “**Risk Factors**” at page 14:

1.9.4. RISKS ASSOCIATED WITH INVESTMENT IN CLASS D

Cyber security risk

This is the risk arising from cyber-attack on e-Wallet App. Should the e-Wallet App be compromised, it may result in unauthorised transactions pertaining to the Fund. Further to that, your investment-related information and personal data may be leaked. All transactions through e-Wallet App and/or the Fund may be temporarily suspended, in which you may not be able to transact through e-Wallet App or in the Fund due to cyber-attack.

Functionality risk

This is the risk that the e-Wallet App does not operate as intended due to factors including but not limited to connectivity and interface issues. If the e-Wallet App does not function as expected, your transaction through the e-Wallet App may not be correctly processed and/or completed.

Risk associated with discontinuation risk on e-Wallet Provider

As all the transactions are done through e-Wallet App developed by the e-Wallet Provider, the continuous operation of the e-Wallet Provider is crucial. The discontinuation of services provided by e-Wallet Provider may be due to but not limited to revocation of the license. Should such event happen, withdrawal from the Fund may be delayed.

5.0. TRANSACTION INFORMATION

5.1. The following information for Class D under the section of “**Unit Pricing**” at page 35 has been inserted after the illustration:

For Class D

If the transactions are made by 1:00 p.m. on a Business Day, we will process the transactions using the NAV per unit on that the same Business Day. For transactions made after 1:00 p.m. on a Business Day, we will process the transactions using the NAV per unit on the next Business Day.

Illustration for Class D:

For transaction request received by us by 1:00 p.m. on a Business Day

At the end of the Business Day on 21 March 2024, your units will be based on the NAV per unit on 21 March 2024, which will be calculated on 22 March 2024. The NAV per unit will be made known on our website after 5:30 p.m. on 22 March 2024.

For transaction request received by us after 1:00 p.m. on a Business Day

At the end of the Business Day on 21 March 2024, your units will be based on the NAV per unit on 22 March 2024, which will be calculated on 23 March 2024. The NAV per unit will be made known on our website after 5:30 p.m. on 23 March 2024.

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5.2. The following information for Class D under the section of **“Who can invest?”** at page 38 has been inserted after second bullet points:

- For Class D, you must be an individual who is at least eighteen (18) years of age and have an account in the e-Wallet App and fulfil the requirements therein.

5.3. The first paragraph under the section of **“How to invest?”** at page 39 has been replaced and read as below:

You may invest through any of our Distributors, Principal Malaysia’s office, e-Wallet App or such other method as we may advise from time to time after completing the relevant application and attaching a copy of your identity card, passport or any other identification document (where applicable). We may request for additional supporting document(s) or information from you. Your application should indicate clearly the amount you wish to invest in the Fund. We may introduce other mode of investment from time to time, subject to the approval of the relevant authorities.

You may make a payment:

- by crossed cheque (made payable as advised by us or our Distributors as the case may be). You will have to bear the applicable bank fees and charges, if any; or
- directly from your bank account (or foreign currency bank account, as the case may be) held with our Distributors, where applicable; or
- directly with your monies in the e-Wallet App. Kindly ensure that your e-Wallet has enough balance for your investment. Please also note that there may be a limit to your e-Wallet balances; or
- directly from your bank account through wire transfer facility offered in the e-Wallet App (subject to any limit prescribed by the wire transfer facility provider); or
- by such other mode of payment that we and/or the relevant authorities may approve from time to time. Any charges, fees and expenses incurred in facilitating such mode of payment shall be borne by you. Such mode of payment is subject to further limit(s), restriction(s) and/or terms and conditions that we and/or the relevant authorities may impose from time to time.

5.4. The first paragraph under the section of **“Can the units be registered in the name of more than one (1) Unit holder?”** at page 39 has been replaced and read as below:

We may register units in the name of more than one (1) Unit holder but we have the discretion not to allow registration of more than two (2) joint Unit holders, joint account is not available for Class D. All applicants must be at least eighteen (18) years of age.

5.5. The textbox under the section of **“Who is distributing this Fund?”** at page 39 has been replaced and read as below:

You should not make any payment directly or indirectly to any individual agent or employee of the Manager or issue a cheque in the name of an individual agent or employee of the Manager when purchasing this Fund.

5.6. The information under the section of **“Processing an application”** at page 40 has been replaced and read as below:

If we receive and accepted a complete application by 4:00 p.m. or 1:00 p.m. (for Class D) on a Business Day, we will process it using the NAV per unit for that Business Day. If we receive and accepted the application after 4:00 pm. or 1:00 p.m. (for Class D) on a Business Day, we will process it using the NAV per unit for the next Business Day. We will only process complete applications, i.e. when we have received all the necessary and required information and/or documentations. The number of units you receive will be rounded to two (2) decimal places.

For transaction through e-Wallet App, the processing of your application request is subject to you providing all required information to us through the e-Wallet App and the transfer of monies into the Fund’s account. Failure to complete the application process in the e-Wallet App by you or non-receipt of the application request by us will cause the application request to be cancelled automatically. We will pay back your monies on next Business Day on a best effort basis, subject to system availability. If you wish to re-apply, you will have to re-initiate the application process through the e-Wallet App.

5.7. The first paragraph under the section of **“Processing a withdrawal”** at page 40 has been replaced and read as below:

If we receive a complete withdrawal request by 4:00 p.m. or 1:00 p.m. (for Class D) on a Business Day, we will process it using the NAV per unit for that Business Day. If we receive the withdrawal request after 4:00 p.m. or 1:00p.m. (for Class D), we will process it using the NAV per unit for the next Business Day (T+1). The amount that you will receive is calculated by the withdrawal value less the Withdrawal Penalty, if any. You will have to bear the applicable bank fees and charges, if any.

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- 5.8. The information below under the section of **“Processing a withdrawal”** at page 40 has been added at the last paragraph as below:

For more information on Class D, you may refer to the frequently asked questions and terms and conditions which are available on the e-Wallet App. Alternatively, you may contact our Customer Care Centre under the “Corporate Directory” section or the e-Wallet Provider to understand the service and their terms and conditions.

- 5.9. The information below under the section of **“Cooling-off period”** at page 41 has been added at the second paragraph as below:

For transaction through e-Wallet App, cooling-off right is not applicable if you have withdrawn all or parts of your investment from Class D either to your e-Wallet or your bank account. Request for cooling-off can be made directly through Principal Malaysia and/or through the e-Wallet App (where available).

- 5.10. The information below under the section of **“Switching”** at page 41 has been added at the last paragraph as below:

For more information on Class D, you may refer to the frequently asked questions and terms and conditions which are available on the e-Wallet App. Alternatively, you may contact our Customer Care Centre under the “Corporate Directory” section or the e-Wallet Provider to understand the service and their terms and conditions.

- 5.11. The information below under the section of **“Processing a switch”** at page 41 has been replaced and read as below:

We process a switch as a withdrawal from one fund or class and an investment into another fund or class within Principal Malaysia’s fund. If we receive a complete switch request by 4:00 p.m. or 1:00 p.m. (for Class D) on a Business Day, we will process the switch-out using the NAV per unit for that Business Day. If we receive the request after 4:00 p.m. or 1:00 p.m. (for Class D), we will process the switch-out using the NAV per unit for the next Business Day (T+1).

However, you should note that switch-in may be processed at a later Business Day, generally within one (1) to four (4) Business Days.

6.0. ADDITIONAL INFORMATION

- 6.1. The following information for Class D under the section of **“Information on your investment”** at page 44 has been inserted after fourth bullet points:

- For Class D, monthly statement showing details of your transactions and distributions (if any); and

- 6.2. The textbox under the section of **“Information on your investment”** at page 44 has been replaced and read as below:

The Fund’s annual report is available upon request.

- 6.3. The last paragraph under the section of **“Information on your investment”** at page 44 has been replaced and read as below:

If you wish to write-in, please address your letter to:

Principal Asset Management Berhad
Customer Care Centre
Level 31, Exchange 106, Lingkaran TRX
55188 Tun Razak Exchange
Kuala Lumpur MALAYSIA

- 6.4. The information under the section of **“Deed”** at page 44 has been replaced and read as below:

The Fund is governed by a deed dated 9 June 2022 and first supplemental deed dated 3 May 2024 including any other supplemental deed (s) as may be issued from time to time.

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7.0. THE MANAGER

7.1. The information under the section of “**The Board of Directors**” at page 46 has been replaced and read as below:

The name and designation of each of the directors can be found in our website at www.principal.com.my/en/about-us/leadership.

7.2. The information under the section of “**Designated Person Responsible for Fund Management Function**” at page 46 has been replaced and read as below:

6.1.2 Designated person responsible for fund management function

Name:	Lee Chun Hong
Designation:	Chief Investment Officer, Equities – Malaysia
Experience:	Chun Hong has more than 19 years of experience in fund management and equity research. He joined Principal Asset Management Berhad in 2017 to manage unit trust funds and institutional mandates covering Malaysian and ASEAN markets. Prior to that, he was attached to Libra Invest Bhd managing and supervising Unit Trust and Research divisions that covered ASEAN and China-Hong Kong markets. He commenced his career in fund management industry at Public Mutual Bhd. He had research responsibilities for regional plantation and consumer sectors, as well as research country coverage of ASEAN markets. Subsequently, he moved on to portfolio management specialising on ASEAN markets. He started covering ASEAN markets since 2010. He was also previously with PricewaterhouseCoopers as an auditor. Chun Hong holds a Bachelor of Commerce (Accounting & Finance), Monash University, Clayton Campus. He is a Chartered Financial Analyst (CFA) charterholder.
Qualifications:	<ul style="list-style-type: none"> ▪ Bachelor of Commerce (Accounting & Finance) - Monash University, Clayton Campus. ▪ A CFA Charterholder. ▪ Ex-member of CPA Australia.

Note: For more information and/or updated information, please refer to our website at www.principal.com.my.

8.0. ADDITIONAL ANNEXURE – CLASS D

The following annexure containing the key data for Class D has been added immediately after Annexure – Class USD.

Annexure – Class D

This section is only a summary of the salient information about Class D. You should read and understand the entire Prospectus before investing and keep the Prospectus for your records. In determining which investment is right for you, we recommend you speak to professional advisers. Principal Malaysia, member companies of PFG, CIMB Group and the Trustee do not guarantee the repayment of your capital.

CLASS INFORMATION

Class D		Page
Currency denomination	MYR	
Distribution policy	Depending on the level of income (if any) the Fund aims to distribute part or all of its distributable income on an annual basis. <i>Note: The Fund may distribute income from realised income, realised capital gains, unrealised income, unrealised capital gains, capital or combination of any of the above. The Fund will only distribute income after the 1st anniversary of the Fund's Commencement Date. We reserve the right to vary the frequency and/or amount of distributions.</i>	42

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FEES & CHARGES

This table describes the charges that you may **directly** incur when you buy or withdraw units of the Class.

Charges	Class D	Page
Application Fee	Up to 5.00% of the NAV per unit.	32
Withdrawal Penalty	Nil.	32
Switching Fee	When available, switching is treated as a withdrawal from this Class D and an investment into another Class or Principal Malaysia's fund (or its classes), you may be charged a switching fee equal to the difference (if any) between the Application Fees of this Class D and the Application Fee of the other Class or Principal Malaysia's fund (or its classes). You will not be charged a switching fee, if the Class or Principal Malaysia's fund (or its classes) to be switched into has a lower Application Fee than the Application Fee of the Class. In addition to the Switching Fee, you may be charged MYR100 as the administrative fee for every switch. You may negotiate to lower the Switching Fee and/or administrative fee.	32
Transfer Fee	A maximum of MYR50 may be charged for each transfer.	32
Other charges payable directly by you when purchasing or withdrawing the units	Any applicable bank charges and other bank fees incurred as a result of an investment or withdrawal will be borne by you.	

This table describes the fees that you may **indirectly** incur when you invest in the Class.

Fees	Class D	Page
Management Fee	Up to 1.80% per annum of the NAV of the Class. Currently the annual Management Fee is 1.80% per annum of the NAV of the Class.	32
Trustee Fee	0.03% per annum (including local custodian fees and charges but excluding foreign sub-custodian fee and charges) on the NAV of the Fund. The foreign sub-custodian fee is dependent on the country invested and is charged monthly in arrears.	33
Expenses directly related to Fund or Class	Only expenses that are directly related to the Fund or Class can be charged to the Fund or Class respectively. Examples of relevant expenses are audit fee and tax agent's fee.	33
Other fees payable indirectly by you when investing in the Fund	Nil.	

te: Subject always to the provisions of the Deed and GUTF, we reserve our sole and absolute discretion without providing any reason whatsoever and at any time to amend, vary, waive and/or reduce the fees and charges (except for Trustee Fee), whether payable by the Fund or Class, payable by you to the Fund or payable by any other investors to the Fund.

TRANSACTION INFORMATION

	Class D		Page
Minimum initial investment	Non-RSP:	MYR10 or such other amount as we may decide from time to time.	40
	RSP:	MYR500 or such other amount as we may decide from time to time.	
Minimum additional investment	Non-RSP:	MYR10 or such other amount as we may decide from time to time.	40
	RSP:	MYR500 or such other amount as we may decide from time to time.	
Minimum withdrawal	MYR10 or such other amount as we may decide from time to time.		40

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	Class D	Page
Minimum balance	10 units or such other number of units as we may decide from time to time.	40
Cooling-off period	<p>For first time individual investor investing with us, you have six (6) Business Days after your initial investment (i.e from the date the complete application is received and accepted by us or any of our Distributors) to reconsider its appropriateness and suitability for your investment needs. Within this period, you may withdraw your investment at the same NAV per unit when the units were purchased or prevailing NAV per unit at the point of cooling-off (whichever is lower) ("Refund Amount"). We will pay the Refund Amount including the Application Fee (if any) to you in the currency of the respective Class within seven (7) Business Days from the date we receive the complete documentations. Please note that the cooling-off right is only given to first time investor investing with us or our Distributors. However, Principal Malaysia's staff and person(s) registered with a body approved by the SC to deal in unit trust funds are not entitled to the cooling-off right.</p> <p>For transaction through e-Wallet App, cooling-off right is not applicable if you have withdrawn all or parts of your investment from Class D either to your e-Wallet or your bank account. Request for cooling-off can be made directly through Principal Malaysia and/or through the e-Wallet App (where available).</p> <p>Note: Please consult your professional advisers before investing. You may also contact our Customer Care Centre at (03) 7723 7260 or whatsapp at (6016) 299 9792 for further information.</p>	41
Switching	<p>Switching will be conducted based on the value of your investment in the Class. The minimum amount for a switch is subject to:</p> <ul style="list-style-type: none"> ▪ for switching out of the Class: <ul style="list-style-type: none"> ○ the minimum withdrawal applicable to the Class; ○ the minimum balance required (after the switch) for the Class, unless you are withdrawing from the Class in entirety; and ○ the Withdrawal Penalty of the Class (if any); ▪ for switching into the Class: <ul style="list-style-type: none"> ○ the minimum initial investment amount or the minimum additional investment amount (as the case may be) applicable to the Class; and ○ the Switching Fee applicable for the proposed switch (if any). <p>You may negotiate to lower the amount for your switch with us or our Distributors.</p>	41
Transfer	We may, at our absolute discretion, allow or refuse transfer of units subject to such terms and conditions as may be stipulated by us from time to time.	41

Note: We reserve our sole and absolute discretion without providing any reason whatsoever and at any time to accept, reject, amend, vary, waive and/or reduce (as the case maybe): (i) your request for a lower amount or number of units when purchasing units (or additional units) or withdrawing units; and/or (ii) the minimum balance. For increase in the number of units for minimum withdrawal and minimum balance, we will require concurrence from the Trustee and you will be notified of such changes.

We may for any reason and at any time, waive or reduce: (a) any fees (except for the Trustee Fee); (b) other charges payable by you to the Fund; and/or (c) transactional values including but not limited to the units or amount, for any Unit holder and/or investments made via any distribution channels or platform.

There are fees and charges involved and investors are advised to consider them before investing in the Fund.

All fees and charges payable by you and/or the Fund are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities (if any) from time to time. As a result of changes in any rule, regulation, directive, notice and/or law issued by the government or relevant authority, there may be additional cost to the fees, expenses, charges and/or taxes payable to and/or by you and/or the Fund as disclosed or illustrated in the Prospectus.

We have the discretion to amend the amount, rate and/or terms and conditions for the fees, charges and/or the transaction information herein, subject to the requirements stipulated in the Deed. Where necessary, we will notify the Trustee, communicate to you and/or seek your approval on the amendments to the fees, charges and/or transaction information.