

Principal Heritage Income Fund - Class GBP Hedged

31 March 2021

Fund Objective

The Fund aims to provide income and capital growth through investments in one (1) collective investment scheme, which invests in a diversified portfolio of mixed asset.

Currency: GBP ISIN Code: MYU1005AI009

Bloomberg Ticker: PRPHICG MK

Fund Information

Domicile	Malaysia
Base Currency	Singapore Dollar (SGD)
Fund Inception	12 October 2020
Benchmark	The Fund adheres to the benchmark of the Target Fund for performance comparison. Currently, FSH-Income has no benchmark.
Management Fee	Up to 1.10% per annum of the NAV of the Class.
Trustee Fee	Up to 0.04% per annum of the NAV of the Fund.
Fund Size (GBP)	GBP 2.83 million
NAV per unit (As at 31 March 2021)	GBP 1.0021

Fund Strategy

The Fund is a feeder fund and it invests in a single CIS, i.e. Fullerton SGD Heritage Income ("FSH-Income"). The Fund may also invest in liquid assets for liquidity purpose.

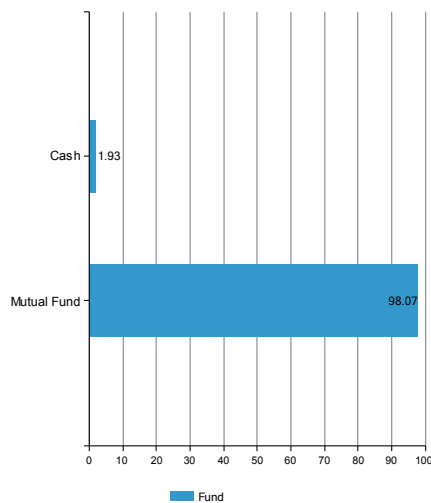
In order to achieve its investment objective, the Fund will invest at least 95% of its NAV in FSH-Income and may also invest up to 5% of its NAV in liquid assets for liquidity purpose. FSH-Income was established on 21 May 2019 under the Fullerton Fund; a Singapore-constituted umbrella unit trust.

Top 10 Holdings *

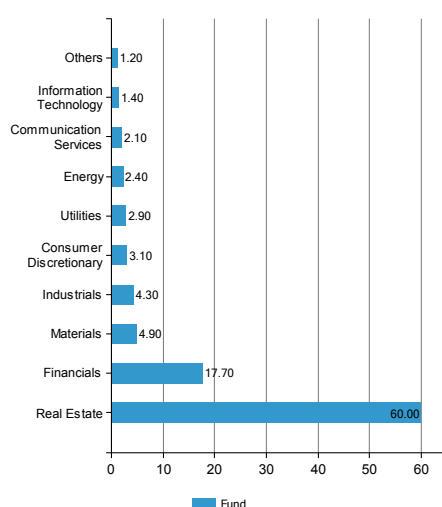
	Country	% of net assets
Ascendas REIT	Singapore	5.30
Capitaland Integrated Commercial Trust	Singapore	4.90
Frasers Logistics & Commercial Trust	Singapore	2.70
Keppel DC REIT	Singapore	2.40
Mapletree Logistics Trust	Singapore	2.00
Country Garden Holdings	China	1.20
GOHL Capital	Malaysia	1.10
Huarong Finance 2017 Co	HK, China	1.10
IVL Singapore	Singapore	1.10
Longfor Group Holdings	China	1.10

The holdings listed do not constitute a recommendation to purchase or sell a particular security. Cash and/or derivative positions that are not part of the core investment strategy will not be reflected in the top holdings list.

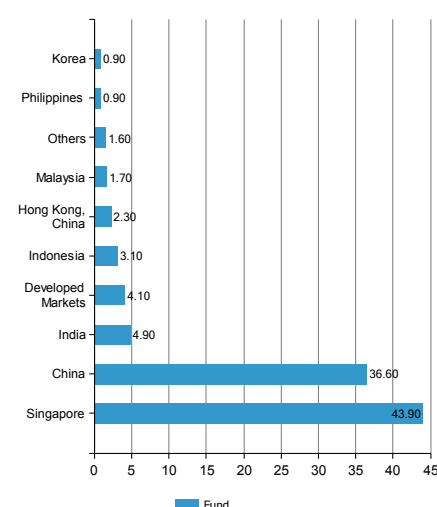
Asset Allocation (%)



Sector Allocation (%) *



Regional Allocation (%) *



* Of the target fund

Source: Factset. Fund holdings and allocations shown are unaudited and may not be representative of current or future investments. Percentages may not add up to 100% due to rounding and/or inclusion or exclusion of cash will not be reflected in the top holdings list.

We recommend that you read and understand the contents of the Information Memorandum for the Principal Heritage Series dated 10 July 2020 which has been deposited with Securities Commission Malaysia before investing and that you keep the said Information Memorandums for your record. Any issue of units to which the Information Memorandums relates will only be made upon receipt of the completed application form referred to in and accompanying the Information Memorandums, subject to the terms and conditions therein. The general risks are returns not guaranteed, market risk, inflation risk and financing risk. The specific risks of the fund are currency risk, Fund Manager risk, country risk and risk associated with income distributions. You can obtain a copy of the Information Memorandums from the head office of Principal Asset Management Berhad or from any of our approved distributors. Product Highlight Sheet ("PHS") is available and that investors have the right to request for a PHS; and the PHS and any other product disclosure document should be read and understood before making any investment decision. There are fees and charges involved in investing in the funds. We suggest that you consider these fees and charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are also advised to read and understand the contents of the Financing for Investment in Unit Trust Risk Disclosure Statement/Unit Trust Loan Financing Risk Disclosure Statement before deciding to obtain financing to purchase units. All performance figures have been extracted from Lipper.

Carefully consider a fund's objective, risks, charges and expenses.

Visit www.principal.com.my for a prospectus containing this and other information. Please read it carefully before investing.

Principal Asset Management Berhad

10th Floor, Bangunan CIMB, Jalan Semantan Damansara Heights, 50490 Kuala Lumpur.

Tel: (603) 2084 8888 Fax: (603) 2084 8899 Website: www.principal.com.my