

Date of issuance: 2 August 2021

Product Highlights Sheet

Principal Global Titans Fund

Responsibility Statement

This PHS has been reviewed by the authorised committee approved by the directors of Principal Malaysia. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in this PHS false or misleading.

Statements of Disclaimer

The Securities Commission Malaysia has authorised/recognised the issuance of the Fund and a copy of this PHS has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this PHS, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this PHS.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Principal Malaysia responsible for the Fund and takes no responsibility for the contents of this PHS. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this PHS, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

The Manager

Principal Malaysia holds a Capital Markets Services Licence for fund management and dealing in securities restricted to unit trust under the Capital Markets and Services Act 2007 and specializes in managing and operating unit trusts for investors, both institutional and retail. Principal Malaysia's responsibilities include managing investment portfolios by providing fund management services to insurance companies, pension funds, unit trust companies, corporations and government institutions in Malaysia. In addition, Principal Malaysia is an approved private retirement scheme provider in Malaysia. Principal Malaysia originally commenced its operations as a unit trust company in November 1995.

This PHS supersedes the PHS dated 1 August 2020.

This PHS only highlights the key features and risks of this unlisted capital market product. We recommend that you read this PHS together with the Fund's Replacement Prospectus dated 1 April 2020 and its supplementary (if any). You are advised to request, read and understand the Replacement Prospectus before deciding to invest.

Brief Information on Principal Global Titans Fund

The Fund is an equity fund issued by Principal Malaysia. The Fund aims to grow the value of Unit holders' investments over the Medium to long term in an equity fund that invests in the global titans market of the US, Europe and Japan with an exposure to Malaysian equities market to balance any short term volatilities. The Fund is established with a multi-class structure and is allowed to establish new class(es) from time to time without your prior consent. Currently, Class MYR and Class USD are available for sale.

This is neither a capital protected nor capital guaranteed fund.

Product Suitability

This Fund is suitable for investors who:

- have a medium-term to long-term investment horizon;
- want a diversified portfolio of equities in the global titans market of US, Europe and Japan;
- seek capital appreciation over the medium-term to long-term; and
- can accept that investment returns may fluctuate over the investment period.

Key Product Features

Fund Category/Type	Equity / Growth	
Benchmark	42% S&P 500 + 36% MSCI Europe + 12% MSCI Japan + 10% CIMB Bank 1-Month Fixed Deposit Rate for performance comparison purpose only.	
Investment policy and principal investment strategy	<p>The Fund will invest at least 50% of its NAV in at least three (3) collective investment schemes, subject to a maximum of 98% of its NAV. The Fund may invest in Malaysian securities but only up to 50% of its NAV. The Fund seeks to give investors a broad exposure to three (3) major global developed markets. This will be achieved by investing in collective investment schemes which invest into these three (3) markets (US, Europe and Japan). The Fund will at all times be invested in the collective investment schemes, each covering separate geographic regions thus providing diversification and allowing a greater spread of risk. The allocation between the collective investment schemes is done through a combination of macroeconomic data, liquidity trends and the outlook to overweight or underweight a particular collective investment schemes. This enables the Fund to exploit the investment opportunities provided by developed economies, which are not found in the emerging markets.</p> <p>The asset allocation strategy for this Fund is as follows:</p> <ul style="list-style-type: none"> ▪ between 50% to 98% (both inclusive) of the Fund's NAV in collective investment schemes with exposure in US, Europe and Japan; and ▪ investments in Malaysian securities: up to 50% of the Fund's NAV. 	
Launch date	Class MYR: 18 July 2005	Class USD: 25 January 2017
Financial year-end	31 March	
Distribution policy	<p>Class MYR and Class USD:</p> <p>Given the Fund's investment objective, the Fund is not expected to pay any distribution. However, we have the discretion to make income distribution on an ad-hoc basis, taking into consideration the level of its realized income and/or realized gains, as well as the performance of the Fund. We also have the right to make provisions for reserves in respect of distribution of the Class.</p>	
Manager	Principal Asset Management Berhad.	
Sub-Manager	Principal Asset Management (S) Pte. Ltd.	
Trustee	HSBC (Malaysia) Trustee Berhad	
Solicitor	Soon Gan Dion & Partners	

Key Risks

General risks of investing in a unit trust fund	
Returns not guaranteed	The investment of the fund is subject to market fluctuations and its inherent risk. There is NO GUARANTEE on the investment returns, nor any assurance that the fund's investment objective will be achieved.
Market risk	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the fund's NAV.

Inflation risk	This is the risk that your investment in the unit trust fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
Manager risk	This risk refers to the day-to-day management of the fund by the manager which will impact the performance of the fund, e.g. investment decisions undertaken by the manager, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the deed, relevant law or guidelines due to factors such as human error or weaknesses in operational process and systems, may adversely affect the performance of the fund.
Financing risk	This risk occurs when you take a loan/financing to finance your investment. The inherent risk of investing with borrowed money includes you being unable to service the loan repayments. In the event units are used as collateral, you may be required to top-up your existing instalment if the prices of units fall below a certain level due to market conditions. Failing which, the units may be sold at a lower net asset value per unit as compared to the net asset value per unit at the point of purchase towards settling the loan.

Specific risks of the Fund	
Stock specific risk	Prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the Fund's NAV.
Country risk	Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund or prices of units to fall.
Currency risk	<p>There are 2 levels of currency risk associated with the investment of this Fund:</p> <p><u>Currency risk at the Fund's portfolio level</u></p> <p>As the investments of the Fund may be denominated in currencies other than base currency, any fluctuation in the exchange rate between the base currency and the currencies in which the investments are denominated may have an impact on the value of these investments. You should be aware that if the currencies in which the investments are denominated in depreciate against the base currency, this will have an adverse effect on the NAV of the Fund and vice versa. You should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.</p> <p><u>Currency risk at the Class level</u></p> <p>As this Fund is a multi-class fund, there are Classes denominated in currencies other than the base currency. The impact of the exchange rate movement between the base currency of the Fund and the denominated currency of the respective Classes may lead to a depreciation of the value of your holding as expressed in the currency denomination of the respective Class(es).</p> <p>You should realise that currency risk is considered as one of the major risks due to the volatile nature of the foreign exchange market. We do not seek to mitigate the currency risk. Hence, you should be prepared to assume the currency risk.</p>
Fund manager's risk	Since the Fund invests into collective investment scheme managed by another manager, the target fund's manager has absolute discretion over the target fund's investment technique and knowledge, operational controls and management. In the event of mismanagement of the target fund and/or the management company, the NAV of the Fund, which invests into the target fund would be affected negatively. Although the probability of such occurrence is minute, should the situation arise, we will seek for an alternative collective investment scheme that is consistent with the objective of this Fund.
Credit and default risk	Investments of the Fund may involve a certain degree of credit and default risk. Generally, credit and default risk is the risk of loss due to the counterparty's and/or issuer's non-payment or untimely payment of the investment amount as well as the returns on investment. We aim to mitigate this risk by performing fundamental credit research and analysis to determine the creditworthiness of its counterparty and/or issuer.

Note: If your investments are made through an IUTA via a nominee system of ownership, you would not be deemed to be a Unit holder under the Deed and as a result, may not exercise all the rights ordinarily conferred to a Unit holder (e.g. the right to call for Unit holders' meetings and the right to vote at a Unit holders' meeting).

Fees & Charges

	Class MYR	Class USD
Application Fee	Up to 5.50% of the NAV per unit	
Withdrawal Fee	Nil.	
Switching Fee	Switching is treated as a withdrawal from Class MYR and an investment into another class or Principal Malaysia's funds (or its classes). You will be charged a Switching Fee equal to the difference (if any) between the Application Fee of Class MYR and Application Fee of other class or Principal Malaysia's funds (or its classes). Switching Fee will not be charged if the class or Principal Malaysia's funds (or its classes) to be switched into has a lower Application Fee. In addition, you may be charged MYR100 administrative fee for each switch. However, we have the discretion to waive the Switching Fee and/or administrative fees.	Switching is treated as a withdrawal from Class USD and an investment into another class or Principal Malaysia's funds (or its classes). You will be charged a Switching Fee equal to the difference (if any) between the Application Fee of Class USD and Application Fee of other class or Principal Malaysia's funds (or its classes). Switching Fee will not be charged if the class or Principal Malaysia's funds (or its classes) to be switched into has a lower Application Fee. In addition, you may be charged USD35 administrative fee for each switch. However, we have the discretion to waive the Switching Fee and/or administrative fees.
Transfer Fee	A maximum of MYR50 may be charged for each transfer.	A maximum of USD15 may be charged for each transfer.
Management Fee	Up to 1.80% per annum of the NAV of the Class.	
Trustee Fee	Up to 0.07% per annum (including local sub-custodian fees but excluding foreign sub-custodian fee) on the NAV of the Fund.	
Other charges payable directly by you when purchasing or withdrawing the units	Any applicable bank charges and other bank fees incurred as a result of an investment or withdrawal will be borne by you.	
Expenses directly related to the Fund	Only expenses that are directly related to the Fund can be charged to the Fund. Examples of relevant expenses are audit fee and tax agent's fee.	

Note: All fees and charges are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities (if any) from time to time. As a result of changes in any rule, regulation, directive, notice and/or law issued by the government or relevant authority, there may be additional cost to the fees, expenses, charges and/or taxes payable to and/or by the Fund or you as disclosed in the PHS.

Despite the maximum Application Fee/Withdrawal Fee disclosed above, you may negotiate with us or Distributors for lower fee or charges. However, you should note that we or Distributors may, for any reason at any time, where applicable, accept or reject your request and without having to assign any reason, either generally (for all investors) or specifically (for any particular investor, a group of investors or investments made via any digital platform) without prior notice to you. If you invest via EPF-MIS (where available), you may be charged an Application Fee of up to 3.00% of the NAV per unit, or such other rate as may be determined by the EPF.

We may, for any reason at any time, where applicable, waive, or reduce the amount of any fees (except the Management Fee and/or Trustee Fee) or other charges payable by you in respect of the Fund, either generally (for all investors) or specifically (for any particular investor, a group of investors or investments made via any digital platform) and for any period or periods of time at our absolute discretion.

Transaction Information

	Class MYR	Class USD
Minimum initial investment	MYR500*	USD 500
	or such other amount as we may decide from time to time.	
Minimum additional investment	MYR200*	USD 200
	or such other amount as we may decide from time to time.	
Minimum withdrawal	400 units	400 units
	or such other number of units as we may decide from time to time.	
Minimum balance	500 units	500 units

	Class MYR	Class USD
	or such other number of units as we may decide from time to time.	
Regular Savings Plan (“RSP”)	RSP allows you to make regular monthly investments of MYR200 or more, direct from your account held with a bank approved by us or our Distributors. The minimum initial investment for the RSP is MYR500 or such other amount as we may decide from time to time.	Currently, RSP is not available.
Switching	<p>Switching will be conducted based on the value of your investment in the Class. The minimum amount for a switch is subject to:</p> <ul style="list-style-type: none"> ▪ for switching out of the Class: <ul style="list-style-type: none"> ○ the minimum withdrawal applicable to the Class; ○ the minimum balance required (after the switch) for the Class, unless you are withdrawing from the Class in entirety; and ○ the Withdrawal Penalty of the Class (if any); ▪ for switching into the Class: <ul style="list-style-type: none"> ○ the minimum initial investment amount or the minimum additional investment amount (as the case may be) applicable to the Class; and ○ the Switching Fee applicable for the proposed switch (if any). <p>You may negotiate to lower the amount for your switch with us or our Distributors.</p>	
Transfer	We may, at our absolute discretion, allow or refuse Unit holders to transfer their units subject to such terms and conditions as may be stipulated by us from time to time.	
Cooling-off period	<p>You have six (6) Business Days after your initial investment (i.e. the date the complete application is received by us) to reconsider its appropriateness and suitability for your investment needs. Within this period, you may withdraw your investment at the NAV per unit on the day the units were first purchased. We will refund the investment amount including Application Fee (if any) to you in the currency of the respective Class within ten (10) calendar days from the date we receive the complete documentations. Please note that the cooling-off right is only given to first time investor investing with us or any of our Distributors. However, Principal Malaysia’s staff and person(s) registered with a body approved by the SC to deal in unit trusts are not entitled to the cooling-off right.</p> <p>In addition, if you have invested via the EPF-MIS (where available), your cooling-off right is subject to EPF’s terms and conditions.</p>	

* The minimum initial investment for EPF-MIS (where available) shall be MYR1,000 or such other amount as may be determined by EPF. Please note that there may be changes to the status of the eligibility of the Fund under the EPF-MIS from time to time. Please refer to our website at www.principal.com.my or www.kwsp.gov.my for updated information.

Note: You may request for a lower amount or number of units when purchasing units (or additional units) or withdrawing units, which will be at our sole and absolute discretion. However, you should note that we may, for any reason at any time, where applicable, accept or reject your request and without having to assign any reason, either generally (for all investors) or specifically (for any particular investor, a group of investors or investments made via any digital platform) without prior notice to you. We may also, for any reason at any time, where applicable, reduce the minimum balance, either generally (for all investors) or specifically (for any particular investor, a group of investors or investments made via any digital platform) without prior notice to you. For increase in the units for minimum withdrawal and minimum balance, we will require concurrence from the Trustee and you will be notified of such changes.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST SCHEME CONSULTANT/EMPLOYEE OF PRINCIPAL MALAYSIA OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST SCHEME CONSULTANT/EMPLOYEE OF PRINCIPAL MALAYSIA WHEN PURCHASING UNIT TRUST FUND.

Valuations

We will carry out the valuation for the Classes for a Business Day on the next Business Day (T+1) by 4:00 p.m. This is to cater for the currency translation of the foreign securities/instruments to the Fund’s base currency (i.e. MYR) based on the bid exchange rate quoted by Bloomberg/Reuters at UK time 4:00 p.m. (Malaysian time 11:00 p.m. or 12:00 a.m.), or such other time as stipulated in the IMS. The NAV per unit for a Business Day is available on our website at www.principal.com.my after 5:30 p.m. on the following Business Day (T+1). Please refer to the “Unit Pricing” section of the Prospectus for more information.

Avenues to Exit This Investment

To exit from this investment, you may withdraw, switch out or transfer your unit holdings to other investors. You may withdraw your investment at the NAV per unit of the Business Day.

Withdrawals can be made from a Class by completing a withdrawal form and sending it to the relevant Distributors or our head office. There is no restriction on the frequency of withdrawals and no Withdrawal Fee will be charged. Hence, the amount that you will receive is the withdrawal value. You will be paid in the currency of the Class (e.g. Class USD will be paid in USD) within ten (10) calendar days, upon receipt of the complete withdrawal request to your bank account and/or foreign currency bank account (as the case may be) in our records (e.g. Class USD investors are required to have a USD foreign currency bank account). You will have to bear the applicable bank fees and charges, if any.

For more information on the withdrawals, switching, transfer facility and cooling-off period, please refer to the “Transaction Information” chapter of the Prospectus. For more information on the fees and charges incur when you exit from this investment, please refer to “Fees, Charges and Expenses” chapter of the Prospectus.

Fund Performance

Average total return of the Fund

FYE: 31 March 2021, in %	1-Year	3-Year	5-Year	10-Year	Since inception
Class MYR	36.90	11.54	11.50	10.89	6.91
Benchmark	38.20	11.91	12.02	11.39	7.20

Note: All performance figures have been extracted from Lipper.

FYE: 31 March 2021, in %	1-Year	3-Year	5-Year	10-Year	Since inception
Class USD	42.67	8.96	N/A	N/A	8.05
Benchmark	43.98	9.35	N/A	N/A	8.51

Note: All performance figures have been extracted from Lipper.

Annual total return of the Fund

FYE: 31 March, in %	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Class MYR	36.90	(3.35)	4.87	(1.01)	25.46	(1.72)	22.11	24.11	10.18	(0.60)
Benchmark	38.20	(4.75)	6.48	0.17	25.66	1.16	17.08	24.24	11.47	1.58

FYE: 31 March, in %	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Class USD	42.67	(8.64)	(0.77)	6.87	N/A	N/A	N/A	N/A	N/A	N/A
Benchmark	43.98	(9.99)	0.89	14.61	N/A	N/A	N/A	N/A	N/A	N/A

Note: All performance figures have been extracted from Lipper.

For 1 year period as at 31 March 2021, the total return for Class MYR increased by 36.90%, underperforming the benchmark which was up by 38.20%. For Class USD, the Fund increased by 42.67%, while the benchmark increased by 43.98%.

Basis of calculation and assumptions made in calculating the returns

Percentage growth	=	$\frac{\text{NAV on that day} - \text{NAV of previous day}}{\text{NAV of previous day}} \times 100$	Average total return	=	$\frac{\text{Total returns of the years under review}}{\text{Number of years under review}}$
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Portfolio Turnover Ratio (“PTR”)

FYE: 31 March	2021	2020	2019
Fund	0.82	0.39	0.27

The Fund’s PTR increased from 0.39 times to 0.82 times as there were more trading activities carried out within the reporting year.

DISTRIBUTIONS

FYE: 31 March	2021	2020	2019	
Class MYR	Gross distribution per unit (sen)	2.20	2.01	N/A

FYE: 31 March		2021	2020	2019
	Net distribution per unit (sen)	2.20	2.01	N/A
Class USD	Gross distribution per unit (sen)	14.87	13.61	N/A
	Net distribution per unit (sen)	14.87	13.61	N/A

The Fund distributed a total net income of RM10.52 million to unit holders for the financial year ended 31 March 2021. Distribution was in the form of cash or reinvested into additional units in the Fund at the NAV per unit on the distribution date.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

Contact for Further Information / Complaint

- (i) You may contact our Customer Care Centre at (03) 7718 3000 for further information or for any dispute resolution. Our Customer Care Centre is available between 8:45 a.m. and 5:45 p.m. (Malaysian time) on Mondays to Thursdays and between 8:45 a.m. and 4:45 p.m. (Malaysian time) on Fridays (except on Selangor public holidays) or you can e-mail us at service@principal.com.my.
- (ii) Alternatively, you may also contact:
- (a) If you are dissatisfied with the outcome of the dispute resolution process with us, please refer your dispute to Securities Industry Dispute Resolution Center (SIDREC):
- via phone to : 03-2282 2280
 - via fax to : 03-2282 3855
 - via e-mail to : info@sidrec.com.my
 - via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar
No.5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur
- (b) You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
- via phone to Aduan Hotline at : 03-6204 8999
 - via fax to : 03-6204 8991
 - via e-mail to : aduan@seccom.com.my
 - via online complaint form available at www.sc.com.my
 - via letter to : Consumer & Investor Office
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur
- (c) Federation of Investment Managers Malaysia's Complaints Bureau:
- via phone to : 03-2092 3800
 - via fax to : 03-2093 2700
 - via e-mail to : complaints@fimm.com.my
 - via online complaint form available at www.fimm.com.my
 - via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune,
No. 19, Lorong Dungun Damansara Heights, 50490 Kuala Lumpur

Appendix: Glossary

Application Fee	- Preliminary charge on each investment.
Business Day	- Mondays to Fridays when Bursa Malaysia Securities Berhad is open for trading, and/or banks in Kuala Lumpur and/or Selangor are open for business. Note: We may declare certain Business Days to be a non-Business Day, if the Fund's investment in foreign markets which are closed for business or suspended is at least 50% of the Fund's NAV. This information will be communicated to you via our website at www.principal.com.my . Alternatively, you may contact our Customer Care Centre at (03) 7718 3000.
Class(es)	- Any class of units representing similar interest in the assets of the Fund.
Class MYR	- The Class of units issued by the Fund denominated in MYR.
Class USD	- The Class of units issued by the Fund denominated in USD.
Deed	- The principal deed and all supplemental deed in respect of the Fund made between us and the Trustee, in which Unit holders agree to be bound by the provisions of the Deed.
Distributors	- Any relevant persons and bodies appointed by Principal Malaysia from time to time, who are responsible for selling units of the Fund, including Principal Distributors and IUTA.
EPF	- Employees Provident Fund.

EPF-MIS	-	Employees' Provident Fund Members Investment Scheme.
Fund or TI-GT	-	Principal Global Titans Fund.
IMS	-	Investment Management Standards issued by the Federation of Investment Managers Malaysia.
IUTA	-	Institutional Unit Trust Schemes Adviser.
Management Fee	-	A percentage of the NAV of the Class that is paid to us for managing the portfolio of the Fund.
Medium to long term	-	Refers to a period of three (3) years or more.
MSCI	-	Morgan Stanley Capital International.
NAV	-	Net Asset Value.
NAV of the Fund	-	The NAV of the Fund is the value of all the Fund's assets less the value of all the Fund's liabilities, at the point of valuation. For the purpose of computing the annual Management Fee (if any) and annual Trustee Fee (if any), the NAV of the Fund should be inclusive of the Management Fee and Trustee Fee for the relevant day. The NAV of a Class is the NAV of the Fund attributable to a Class at the same valuation point.
NAV per unit	-	The NAV attributable to a Class of units divided by the number of units in circulation for that Class, at the valuation point.
PHS	-	Refers to Product Highlights Sheet, this document issued by us that contains clear and concise information of the salient features of the Fund.
Prospectus	-	Refers to the document issued by us describing the details of the Fund.
Principal Distributors	-	Refers to the unit trust scheme consultants of Principal Malaysia (authorized Principal Malaysia distributors).
Principal Malaysia or the Manager	-	Principal Asset Management Berhad.
Principal Singapore	-	Principal Asset Management (S) Pte. Ltd.
MYR	-	Malaysian Ringgit.
SC	-	Securities Commission Malaysia.
S&P	-	Standard & Poor's.
Sub-Manager	-	A fund management company / asset management company that assumes all / or part of the investment function role of the Principal Malaysia. Currently, the Sub-Manager for the Fund is Principal Singapore.
Switching Fee	-	A charge that may be levied when switching is done from one (1) fund or class to another.
Transfer Fee	-	A nominal fee levied for each transfer of units from one (1) Unit holder to another.
Trustee Fee	-	A percentage of the NAV of the Fund that is paid to the Trustee for its services rendered as trustee for the Fund.
UK	-	United Kingdom.
US	-	United States of America.
USD	-	United States Dollar.
Unit holder	-	The registered holder for the time being of a unit of the Fund including persons jointly so registered.
Withdrawal Fee	-	A charge levied upon withdrawal under certain terms and conditions (if applicable).

Note: Unless the context otherwise requires,

- words importing the singular number should include the plural number and vice versa;
- reference to any rules, regulations, guidelines, standards, directives, notices, legislation or statutes in this PHS shall be reference to those rules, regulations, guidelines, standards, directives, notices, legislations or statutes for the time being in force, as may be amended, varied, modified, updated, superseded and/or re-enacted, from time to time;
- time, day or date disclosed in this PHS shall be a reference to that time, day or date in Malaysia, unless otherwise stated; and
- reference to "days" in this PHS will be taken to mean calendar days.

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