

# Principal Global Preferred Securities Fund (formerly known as CIMB-Principal Preferred Securities Fund)-Class USD

30 November 2020



## Fund Objective

The Fund aims to achieve income and capital appreciation primarily through investment in preferred securities.

Currency: USD ISIN Code: MYU1002FV008

Bloomberg Ticker: CIPSECU MK

## Fund Information

Domicile: Malaysia  
Base Currency: US Dollar (USD)  
Fund Inception: 11 January 2017

Benchmark: Adheres to the benchmark of the Target Fund for performance comparison. The benchmark is translated into share class currency.

Application Fee: Principal Agency Distributor: Up to 3.50% of the NAV per Unit IUTAs: Up to 3.50% of the NAV per Unit

Management Fee: Up to 1.50% per annum of the NAV of the Class in Malaysia

Trustee Fee: 0.04% per annum of the NAV of the Class

Switching Fee: USD35

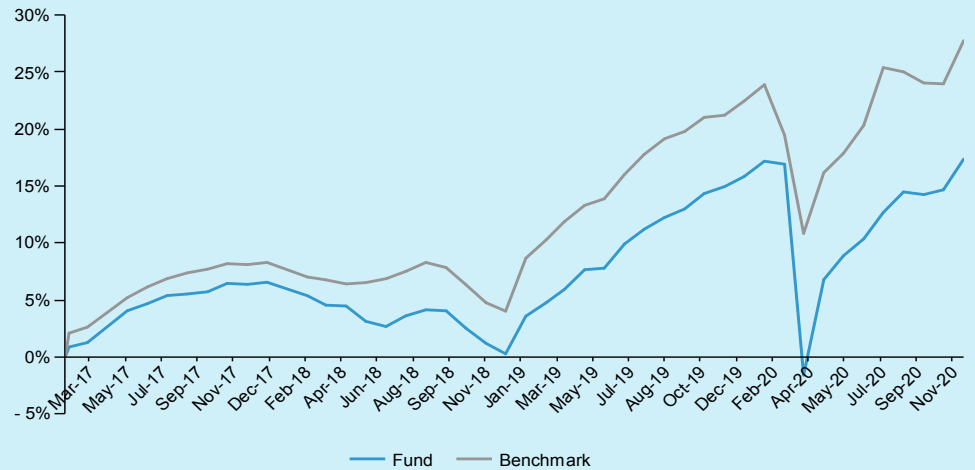
Fund Size (USD): USD 3.26 million

NAV per unit (As at 30 November 2020): USD 1.0606

Distribution Frequency: Quarterly, depending on the availability of realised income and/or realised gains and at Manager's discretion.

Trustee: HSBC (Malaysia) Trustee Berhad

## Fund Performance



Past performance does not guarantee future results. Asset allocation and diversification do not ensure a profit or protect against a loss.

## Cumulative Performance (%)

	YTD	1 Month	3 Months	6 Months	1-Year	3-Year	5-Year	Since Inception
Fund	1.33	2.35	2.52	7.80	2.11	10.35	N/A	17.37
Benchmark/Target Return	9.02	3.06	2.19	8.40	9.96	18.18	N/A	27.77

## Calendar Year Returns (%)

	2019	2018	2017	2016	2015	2014
Fund	15.53	-5.90	N/A	N/A	N/A	N/A
Benchmark	17.75	-3.96	N/A	N/A	N/A	N/A

## Most Recent Fund Distributions

	2020 Sep	2020 Jun
Gross (Cent/unit)	0.86	0.93
Annualised Yield (%)	3.28	3.68

Note: January 2017 to November 2020.

Performance data represents the combined income & capital return as a result of holding units in the fund for the specified length of time, based on bid to bid prices. Earnings are assumed to be reinvested.

Annualised yield is calculated as the most recent monthly dividend distribution multiplied by the Fund's dividend frequency and divided by the latest NAV.

Source : Lipper

## Top 10 Holdings \*

	Country	% of net assets
AXA S.A.	France	2.50
Enterprise Products Oper	United States	1.90
Metlife Inc.	United States	1.70
Voya Financial Inc	United States	1.60
Demeter (Swiss Re)**	Switzerland	1.50
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Enbridge Inc	Canada	1.50
HSBC Capital Funding	Great Britain	1.50
Barclays	Great Britain	1.40
Metlife Cap	United States	1.40

\*\*Same issuer with different maturity date and coupon rate

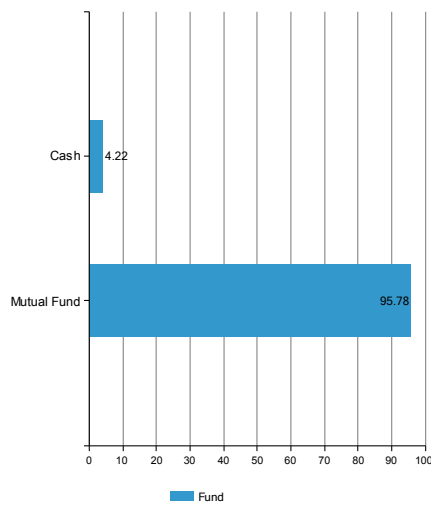
The holdings listed do not constitute a recommendation to purchase or sell a particular security. Cash and/or derivative positions that are not part of the core investment strategy will not be reflected in the top holdings list.

## Fund Risk Statistics

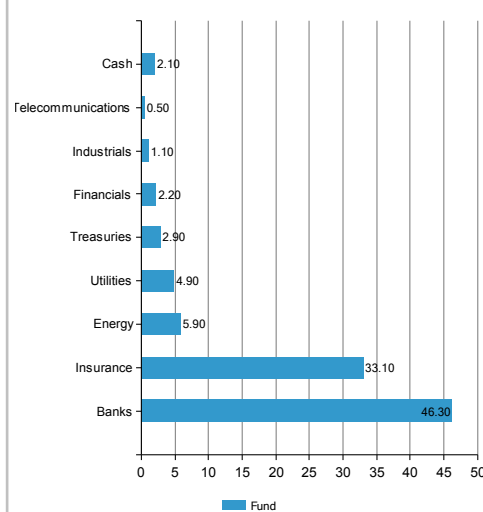
Beta	1.51
Information Ratio	-0.54
Sharpe Ratio	0.14
3 years monthly data	

-Class USD

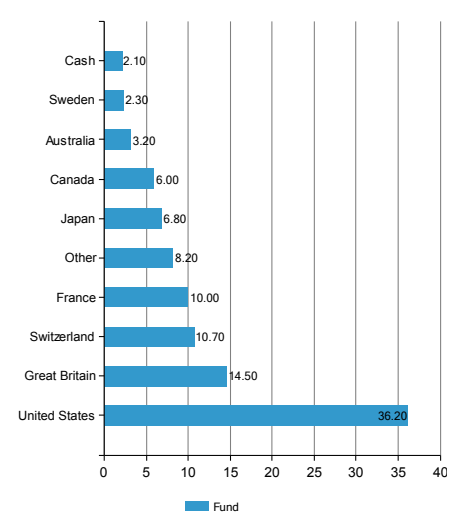
## Asset Allocation (%)



## Sector Allocation (%) \*



## Regional Allocation (%) \*



\* Of the target fund

Source: Factset. Fund holdings and allocations shown are unaudited and may not be representative of current or future investments. Percentages may not add up to 100% due to rounding and/or inclusion or exclusion of cash will not be reflected in the top holdings list.

^Based on the fund's portfolio returns as at 15 November 2020, the Volatility Factor (VF) for this fund is 11.270 and is classified as "Moderate" (source: Lipper). "Moderate" includes funds with VF that are above 10.375 but not more than 13.905. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

We recommend that you read and understand the contents of the Principal Global Preferred Securities Fund (formerly known as CIMB-Principal Preferred Securities Fund) Information Memorandum No.2 dated 31 December 2019, which have been deposited with Securities Commission Malaysia before investing and that you keep the said Information Memorandum for your record. Any issue of units to which the Information Memorandum relates will only be made upon receipt of the completed application form referred to in and accompanying the Information Memorandum, subject to the terms and conditions therein. The principal risks are Fund manager's risk and currency risk. The specific risks of the Target Fund are Fund manager risk, credit risk, liquidity risk, prepayment risk, extension risk and risk associated with asset replication strategy. You can obtain a copy of the Information Memorandum from the head office of Principal Asset Management Berhad or from any of our approved distributors. We suggest that you consider these fees and charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. Product Highlight Sheet ("PHS") is available and that investors have the right to request for a PHS; and the PHS and any other product disclosure document should be read and understood before making any investment decision. There are fees and charges involved in investing in the funds. We suggest that you consider these fees and charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are also advised to read and understand the contents of the Financing for Investment in Unit Trust Risk Disclosure Statement/Unit Trust Loan Financing Risk Disclosure Statement before deciding to borrow to purchase units. All performance figures have been extracted from Lipper. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, the value of your investment in US Dollar will remain unchanged after the distribution of the additional units.

The Fund is only available to qualified investors, be it individuals or corporations as prescribed by the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework issued by the Securities Commission Malaysia on 16 January 2017.

**Carefully consider a fund's objective, risks, charges and expenses.**

**Visit [www.principal.com.my](http://www.principal.com.my) for a prospectus containing this and other information. Please read it carefully before investing.**

Principal Asset Management Berhad

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