

**FIRST SUPPLEMENTAL PROSPECTUS FOR
PRINCIPAL GLOBAL DYNAMIC INNOVATION FUND**
(formerly known as Principal Global Millennial Equity Fund)

Manager : **Principal Asset Management Berhad** (199401018399 (304078-K))

Trustee : **Deutsche Trustees Malaysia Berhad** (200701005591 (763590-H))

This First Supplemental Prospectus is dated 25 September 2024 and is to be read in conjunction with the Prospectus Issue No. 3 for the Principal Global Millennial Equity Fund dated 28 February 2023 (“Prospectus”).

This Fund was constituted on 31 May 2018.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE PROSPECTUS AND THIS FIRST SUPPLEMENTAL PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE “RISK FACTORS” COMMENCING ON PAGE 5 OF THE PROSPECTUS.

THIS FUND IS A MULTI-CLASS FUND AND IS ALLOWED TO ESTABLISH NEW CLASS(ES) FROM TIME TO TIME AS MAY BE DETERMINED BY THE MANAGER.

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RESPONSIBILITY STATEMENTS

This First Supplemental Prospectus has been reviewed and approved by the directors of Principal Malaysia and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplemental Prospectus false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised the Fund and a copy of this First Supplemental Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Fund, and registration of this First Supplemental Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Prospectus or this First Supplemental Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Principal Malaysia who is responsible for the Fund and takes no responsibility for the contents in this First Supplemental Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this First Supplemental Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

YOU SHOULD RELY ON YOUR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF YOU ARE UNABLE TO MAKE YOUR OWN EVALUATION, YOU ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

ADDITIONAL STATEMENTS

You should note that you may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this First Supplemental Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this First Supplemental Prospectus or the conduct of any other person in relation to the Fund.

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1.0. GENERAL

- 1.1 This First Supplemental Prospectus is issued to reflect the amendments made to the Prospectus as stated under paragraphs 1.4, 1.5, 2, 3, 4, 5 and 6 below.
- 1.2 All terms used in this First Supplemental Prospectus shall have the same meanings as those defined in the Definitions Chapter of the Prospectus unless where the context otherwise requires.
- 1.3 Save and except for paragraphs 1.5, 2.1 and 5.2, all information provided herein is practicable as at 30 June 2024 and shall remain current and relevant as at such date. The amendments as set out in paragraphs 1.5, 2.1 and 5.2 will take effect on the date of this First Supplemental Prospectus.
- 1.4 All references to “service@principal.com.my” in the Prospectus shall be amended to “myservice@principal.com”.
- 1.5 All references to “Principal Global Millennial Equity Fund” in the Prospectus shall be amended to “Principal Global Dynamic Innovation Fund”.

2.0. DEFINITIONS

- 2.1. The definition of “Fund or GMIL” under the section of “**Definitions**” at page ii has been replaced and read as below:
- Fund or GDIF - Principal Global Dynamic Innovation Fund (*formerly known as Principal Global Millennial Equity Fund*).

3.0. CORPORATE DIRECTORY

- 3.1. The corporate information of “The Manager” under the section of “**Corporate Directory**” at page iv has been replaced and read as below:

The Manager

Principal Asset Management Berhad
Business/Registered address
Level 32, Exchange 106, Lingkaran TRX
55188 Tun Razak Exchange
Kuala Lumpur MALAYSIA
Tel : (603) 8680 8000

Customer Care Centre

Level 31, Exchange 106, Lingkaran TRX
55188 Tun Razak Exchange
Kuala Lumpur MALAYSIA
Tel : (603) 7723 7260
Whatsapp : (6016) 299 9792

Website

www.principal.com.my

E-mail

myservice@principal.com

4.0. TRANSACTION INFORMATION

- 4.1. The first bullet point in the second paragraph under the section of “**How to invest?**” at page 14 has been replaced and read as below:
- by crossed cheque (made payable as advised by us or our Distributors as the case may be). You will have to bear the applicable bank fees and charges, if any;

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4.2. The first paragraph under the section of “**Unclaimed Moneys**” at page 17 has been replaced and read as below:

Any moneys payable to you which remain unclaimed after two (2) years as prescribed by the Unclaimed Moneys Act 1965 (“UMA”), will be surrendered to the Registrar of Unclaimed Moneys by us in accordance with the requirements of the UMA. Thereafter, all claims need to be made by you with the Registrar of Unclaimed Moneys.

5.0. ADDITIONAL INFORMATION

5.1. The last paragraph under the section of “**Information on your investment**” at page 18 has been replaced and read as below:

If you wish to write-in, please address your letter to:

Principal Asset Management Berhad
Customer Care Centre
Level 31, Exchange 106, Lingkaran TRX
55188 Tun Razak Exchange
Kuala Lumpur MALAYSIA

5.2. The information under the section of “**Deed**” at page 18 has been replaced and read as below:

The Fund is governed by a deed dated 10 May 2018, first supplemental deed dated 7 November 2019, second supplemental deed dated 17 November 2022 and third supplemental deed dated 24 July 2024 including any other supplemental deed (s) as may be issued from time to time.

6.0. THE MANAGER

6.1. The information under the section of “**Designated Person Responsible for Fund Management Function**” at page 21 has been replaced and read as below:

Name:	Lee Chun Hong
Designation:	Chief Investment Officer, Equities - Malaysia
Experience:	Chun Hong has more than 19 years of experience in fund management and equity research. He joined Principal Malaysia in 2017 to manage unit trust funds and institutional mandates covering Malaysian and ASEAN markets. Prior to that, he was attached to Libra Invest Berhad, managing and supervising Unit Trust and Research divisions that covered ASEAN and China-Hong Kong markets. He commenced his career in fund management industry at Public Mutual Berhad. He had research responsibilities for regional plantation and consumer sectors, as well as research country coverage of ASEAN markets. Subsequently, he moved on to portfolio management specialising in ASEAN markets. He started covering ASEAN markets since 2010. He was also previously with PricewaterhouseCoopers as an auditor.
Qualifications:	<ul style="list-style-type: none">• Bachelor of Commerce (Accounting & Finance) - Monash University, Clayton Campus.• A CFA Charterholder.• Ex-member of CPA Australia.

Note: For more information and/or updated information, please refer to our website at www.principal.com.my.

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