

Date of issuance: 5 September 2023

Product Highlights Sheet Principal Deposit Fund 2

Responsibility Statement

This PHS has been reviewed by the authorised committee approved by the board of Principal Malaysia. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in this PHS false or misleading.

Statement of Disclaimer

The Securities Commission Malaysia has authorised the issuance of the Fund and a copy of this PHS has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this PHS, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this PHS.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Principal Malaysia who is responsible for the Fund and takes no responsibility for the contents of this PHS. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this PHS, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

The Manager

Principal Malaysia was incorporated on 13 June 1994 and is a joint venture between Principal Financial Group, Inc. and CIMB Group Sdn. Bhd. Principal Malaysia has experience operating unit trust funds since 1994.

This PHS supersedes the PHS dated 16 May 2023.

This PHS only highlights the key features and risks of this unlisted capital market product. We recommend that you read this PHS together with the Fund's Replacement Prospectus dated 18 May 2021 and its First Supplemental Prospectus dated 16 May 2023. You are advised to request, read and understand the Replacement Prospectus and the First Supplemental Prospectus before deciding to invest.

Brief Information on Principal Deposit Fund 2

The Fund is a money market fund issued by Principal Malaysia. The Fund aims to provide investors with liquidity and regular income, whilst maintaining a low risk investment portfolio by investing primarily in deposits. The Fund is established with a multi-class structure and is allowed to establish new class(es) from time to time.

This is neither a capital protected fund nor a capital guaranteed fund.

Product Suitability

This Fund is suitable for investors who:

- Have a short-term investment horizon;
- Want a portfolio that invest in money market instruments;
- Seek liquidity and regular income; and
- Wants a low risk investment portfolio.

Key Product Features

Fund Category/Type	Money Market / Income.					
Base currency	MYR					
Benchmark	CIMB Bank Overnight Rate for performance comparison.					
Investment strategy	<p>The Fund will invest at least 70% of the Fund's NAV in Deposits. Up to 30% of the Fund's NAV may be invested in money market instruments, all of which have a remaining maturity period of not more than 397 days. The Fund may also invest up to 10% of the Fund's NAV in Deposits and money market instruments with a remaining maturity period of more than 397 days but less than 732 days. The minimum credit rating for the money market instruments must be at least "BBB3" or "P2" by RAM or equivalent rating by MARC or any local rating agencies of the country or "BBB" by S&P or equivalent rating by any other international rating agencies. The investment policy and strategy is to invest in liquid and low risk short-term investments for capital preservation* and to accommodate the short-term cash flow requirements of its unit holders.</p> <p>* <i>The Fund is neither a capital guaranteed fund nor a capital protected fund within the definition in the SC Guidelines.</i></p> <p>Asset Allocation</p> <ul style="list-style-type: none">▪ At least 70% of the Fund's NAV in Deposits▪ Up to 30% of the Fund's NAV in money market instruments, all of which have a remaining maturity period of not more than 397 days; and▪ Up to 10% of the Fund's NAV in Deposits and money market instruments with a remaining maturity period of more than 397 days but less than 732 days.					
Launch date	Class AI	:	19 June 2017	Class DI	:	1 April 2020
	Class BI*	:	19 June 2017	Class EI	:	1 April 2020
	Class BR*	:	Effective date*	Class FI	:	1 April 2020
	Class CI	:	19 June 2017			
	<p><i>*With effect from 10 June 2021, Class B will split into Class BI and BR where individual unitholders in Class B will be redesignated to Class BR.</i></p>					
Financial year-end	30 September.					

Distribution policy	Class(es) of units	
	Class AI, BI, CI, DI, EI, FI	Class BR
	Annually, depending on the availability of realised income and/or realised gains and at our discretion. We have the right to make provisions for reserves in respect of distribution of the Fund. If the income available is too small or insignificant, any distribution may not be of benefit to you as the total cost to be incurred in any such distribution may be higher than the amount for distribution. We have the discretion to decide on the amount to be distributed to you. We also have the discretion to make income distribution on an ad-hoc basis, taking into consideration the level of its realised income and/or realised gains, as well as the performance of the Fund.	Monthly, depending on the availability of realised income and/or realised gains and at our discretion. We have the right to make provisions for reserves in respect of distribution of the Fund. If the income available is too small or insignificant, any distribution may not be of benefit to you as the total cost to be incurred in any such distribution may be higher than the amount for distribution. We have the discretion to decide on the amount to be distributed to you. We also have the discretion to make income distribution on an ad-hoc basis, taking into consideration the level of its realised income and/or realised gains, as well as the performance of the Fund.
Manager	Principal Asset Management Berhad.	
Trustee	Before 11 October 2023, PB Trustee Services Berhad After 11 October 2023, HSBC (Malaysia) Trustee Berhad	
Solicitors	Soon Gan Dion & Partners.	

Key Risks

General risks of investing in a unit trust fund	
Returns not guaranteed	The investment of the fund is subject to market fluctuations and its inherent risk. There is NO GUARANTEE on the investment which includes your investment capital and returns, nor any assurance that the fund's investment objective will be achieved.
Market risk	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the fund's NAV.
Inflation risk	This is the risk that your investment in the unit trust fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
Manager risk	This risk refers to the day-to-day management of the fund by us which will impact the performance of the fund. For example, investment decisions undertaken by us, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the deed, relevant law or guidelines due to factors such as human error or weaknesses in operational process and systems, may adversely affect the performance of the fund.
Financing risk	This risk occurs when you obtain financing to finance your investment. The inherent risk of investing with money obtained from financing includes you being unable to service the financing repayments. In the event units are used as collateral and if the prices of units fall below a certain level due to market conditions, you may be required to top-up additional amounts on top of your existing instalment. Failing which, the units may be sold at a lower NAV per unit as compared to the NAV per unit at the point of purchase towards settling the financing.

Specific risks associated with the investment portfolio of the Fund	
Credit and default risk	Investment of the fund may involve a certain degree of credit and default risk. Generally, credit and default risk is the risk of loss due to the counterparty's and/or issuer's non-payment or untimely payment of the investment amount as well as the returns on investment. We aim to mitigate this risk by performing fundamental credit research and analysis to determine the creditworthiness of its counterparty and/or issuer.
Interest rate risk	Interest rate risk refers to the impact of the changes in the interest rate environment that would affect the performance of the Fund. When the interest rates decrease, financial institutions may offer deposits with lower interest rates. As such, this will reduce the potential returns of future deposits which in turn will reduce the potential returns of the Fund.

The above summary of risks does not purport to be an exhaustive list of all the risk factors relating to investments in the Fund and are not set out in any particular order of priority. You should be aware that an investment in a unit trust fund may be exposed to other risks from time to time. If in doubt, you should consult professional advisers for a better understanding of the risks.

Note: Please note if your investments are made through an IUTA via a nominee system of ownership, you would not be deemed as a Unit holder under the Deed and as a result, you may not exercise all the rights ordinarily conferred to a Unit holder (e.g. the right to call for Unit holders' meetings and the right to vote at a Unit holders' meeting).

INVESTMENT IN THE FUND IS NOT THE SAME AS PLACEMENT IN A DEPOSIT WITH A LICENSED FINANCIAL INSTITUTION. THERE ARE RISKS INVOLVED AND YOU SHOULD RELY ON YOUR OWN EVALUATION TO ASSESS THE MERITS AND RISKS WHEN INVESTING IN THE FUND.

Fees & Charges

	Class(es) of units						
	Class AI	Class BI	Class BR	Class CI	Class DI	Class EI	Class FI
Currency denomination	MYR						
Application Fee	Nil.						
Withdrawal Fee	Nil.						
Switching Fee	Switching is treated as a withdrawal from a Class and an investment into another Class or Principal Malaysia's fund (or its classes). As such, you will be charged a Switching Fee equal to the difference (if any) between the Application Fee of the Class and the Application Fee of other Class or Principal Malaysia's fund (or its classes). Switching Fee will not be charged if the Class or Principal Malaysia's fund (or its classes) to be switched into has a lower Application Fee. In addition, we impose a MYR 100 administrative fee for each switch. You may negotiate to lower the Switching Fee and/or administrative fees with us or our Distributors. We also have the discretion to waive the Switching Fee and/or administrative fees.						
Transfer Fee	A maximum of MYR 50 may be charged for each transfer.						
Management Fee	Up to 0.35%	Up to 0.25%	Up to 0.25%	Up to 0.15%	Up to 0.20%	Up to 0.10%	Up to 0.05%
	per annum of the NAV of the Class.						
Trustee Fee	Up to 0.01% per annum of the NAV of the Fund.						
Other charges payable directly by you when purchasing or withdrawing the units	Any applicable bank charges and other bank fees incurred as a result of an investment or withdrawal will be borne by you.						
Expenses directly related to the Fund	Only expenses that are directly related to the Fund can be charged to the Fund. Examples of relevant expenses are audit fee and tax agent's fee.						

Note: All fees and charges payable by you and/or the Fund are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities (if any) from time to time. As a result of changes in any rule, regulation, directive, notice and/or law issued by the government or relevant authority, there may be additional cost to the fees, expenses, charges and/or taxes payable by the Fund or you as disclosed in this PHS.

We may, for any reason at any time, where applicable, waive or reduce the amount of any fees (except the Trustee Fee) or other charges payable by you in respect of the Fund, either generally (for all investors) or specifically (for any particular investor, a group of investors) and for any period or periods of time at our absolute discretion.

Transaction Information

	Class(es) of units						
	Class AI	Class BI	Class BR	Class CI	Class DI	Class EI	Class FI
Minimum initial investment	MYR 10,000	MYR 500,000	MYR 500,000 [#]	MYR 50 million	MYR 10 million	MYR 100 million	MYR 500 million
	or such other amount as we may decide from time to time.						
Minimum additional investment	MYR 1,000	MYR 25,000	MYR 25,000	MYR 100,000	MYR 50,000	MYR 500,000	MYR 1 million

	Class(es) of units						
	Class AI	Class BI	Class BR	Class CI	Class DI	Class EI	Class FI
	or such other amount as we may decide from time to time.						
Minimum withdrawal	1,000 units	10,000 units	10,000 units	50,000 units	25,000 units	1 million units	5 million units
	or such other number of units as we may decide from time to time.						
Minimum balance	5.000 units	10,000 units	10,000 units	1 million units	25,000 units	1 million units	5 million units
	or such other number of units as we may decide from time to time.						
Regular Savings Plan (“RSP”)	RSP is available for all Classes. The RSP allows you to make regular monthly investment of						
	MYR 1,000	MYR 25,000	MYR 25,000	MYR 100,000	MYR 50,000	MYR 500,000	MYR 1 million
	or more, direct from your account held with a bank approved by us or our Distributors. The minimum initial investment for the RSP is						
	MYR 10,000	MYR 500,000	MYR 500,000	MYR 50 million	MYR 10 million	MYR 100 million	MYR 500 million
	or such other amount as we may decide from time to time.						
Switching	Switching will be conducted based on the value of your investments in the Class. The minimum amount for a switch is subject to:						
	<ul style="list-style-type: none"> ▪ for switching out of the Class: <ul style="list-style-type: none"> ○ the minimum withdrawal applicable to the Class; ○ the minimum balance required (after the switch) for the Class, unless you are withdrawing from the Class in entirety; and ○ the Withdrawal Fee of the Class (if any). ▪ for switching into a Class <ul style="list-style-type: none"> ○ the minimum initial investment amount or the minimum additional investment amount (as the case may be) applicable to the Class; and ○ the Switching Fee applicable for the proposed switch (if any). 						
	You may negotiate to lower the amount for your switch with us or our Distributors.						
Transfer	We may, at our absolute discretion, allow/refuse Unit holders to transfer their units subject to such terms and conditions as may be stipulated in the Deed.						

**The minimum initial investment for EPF-MIS shall be MYR1,000 or such other amount as determined by EPF. The list of Funds that is allowed under the EPF-MIS approved fund will be updated on the website at www.principal.com.my or www.kwsp.gov.my as and when EPF revises the list. Alternatively, you may contact our Customer Care Centre at (03) 7723 7260 for further information.*

Note: We reserve our sole and absolute discretion without providing any reason whatsoever and at any time to accept, reject, amend, vary, waive and/or reduce (as the case maybe): (i) You may request for a lower amount or number of units when purchasing units (or additional units) or withdrawing units; and/or (ii) the minimum balance. For increase in the number of units for minimum withdrawal and minimum balance, we will require concurrence from the Trustee and you will be notified of such changes.

We may for any reason and at any time, waive or reduce: (a) any fees (except the Trustee Fee); (b) other charges payable by you in respect of the Funds; and/or (c) transactional values including but not limited to the units or amount, for any Unit holder and/or investments made via any distribution channels or platform.

Cooling-off period

- Class AI, BI, CI, DI, EI & FI

Not applicable.

- Class BR

You have six (6) Business Days after your initial investment (i.e. the date the complete application is received and accepted by us or our Distributors) to reconsider its appropriateness and suitability for your investment needs. Within this period, you may withdraw your investment at the same NAV per unit when the units were purchased or prevailing NAV per unit at the point of cooling-off (whichever is lower) ("Refund amount"). We will pay the Refund amount to you in the currency of the respective Class within seven (7) Business Days, from the date we receive the complete documentations. Please note that the cooling-off right is only given to first time investor investing with us or our Distributors. However, Principal Malaysia's staff or a person registered with a body approved by the SC to deal in unit trust funds are not entitled to the cooling-off right.

In addition, if you have invested via the EPF-MIS (where available), your cooling-off right is subject to the EPF's terms and conditions.

YOU SHOULD NOT MAKE ANY PAYMENT DIRECTLY OR INDIRECTLY TO ANY INDIVIDUAL AGENT/EMPLOYEE OF THE MANAGER OR ISSUE A CHEQUE IN THE NAME OF AN INDIVIDUAL AGENT/EMPLOYEE OF THE MANAGER WHEN PURCHASING THIS FUND.

Valuations

We will value the Classes for a Business Day at the end of that Business Day (T Day). The NAV per unit for a Business Day is available on our website at www.principal.com.my after 10:00 a.m. on the following Business Day (T+1). Please refer to the "Unit Pricing" section of the Prospectus for more information.

Avenues to Exit This Investment

To exit from this investment, you may withdraw, switch out or transfer your unit holdings to other investors. You may withdraw your investment at the NAV per unit of the Business Day.

Withdrawals can be made from a Class by completing a withdrawal form and sending it to the relevant Distributors or our head office. There is no restriction on the frequency of withdrawals. The amount that you will receive is calculated by the withdrawal value less the Withdrawal Fee, if any. You will be paid in MYR within three (3) Business Days, upon receipt of the complete withdrawal request to your bank account. For a withdrawal amount greater than MYR 30 million, you are required to provide us with a written notice (electronically or otherwise) of minimum seven (7) Business Days of such intention to withdraw to enable us to process the withdrawal. You will have to bear the applicable bank fees and charges, if any.

For more information on the withdrawals, switching and transfer facility, please refer to the "Transaction Information" chapter of the Prospectus. For more information on the fees and charges incur when you exit from this investment, please refer to "Fees, Charges and Expenses" chapter of the Prospectus.

Fund Performance

Average total return of the Fund

FYE: 30 September 2022 in %	1-Year	3-Year	5-Year	10-Year	Since inception
Class AI	1.17	1.66	2.40	-	2.34
Class BI	0.41	1.67	2.43	-	2.38
Class BR	0.41	1.67	2.43	-	2.38
Class CI	1.16	1.99	2.66	-	2.68
Class DI	1.26	-	-	-	1.69
Class EI	1.47	-	-	-	1.92
Class FI	1.37	-	-	-	1.81
Benchmark	0.66	For Class AI, BI, BR & CI -0.73 For Class DI, EI & FI - 0.00	For Class AI, BI, BR & CI -1.08 For Class DI, EI & FI - 0.00	-	For Class AI, BI, BR & CI – 1,10 For Class DI, EI & FI – 0.28

Note: All performance figures have been extracted from Lipper.

Annual total return of the Fund

FYE: 30 September, in %	2022	2021	2020	2019	2018
Class AI	1.17	1.57	2.26	3.40	3.62
Class BI	0.41	1.86	2.76	3.48	3.68
Class BR	0.41	1.86	-	-	-
Class CI	1.16	1.96	2.86	3.58	3.76
Class DI	1.26	1.82	1.15	-	-

FYE: 30 September, in %	2022	2021	2020	2019	2018
Class EI	1.47	2.05	1.28	-	-
Class FI	1.37	1.96	1.21	-	-
Benchmark	0.66	0.50	For Class AI, BI, BR & CI - 1.04 For Class DI, EI & FI - 0.00	For Class AI, BI, BR & CI - 1.64 For Class DI, EI & FI - 0.00	For Class AI, BI, BR & CI - 1.55 For Class DI, EI & FI - 0.00

Note: All performance figures have been extracted from Lipper.

For the 1-year period under review, the Fund's Class AI, BI, BR, CI, DI, EI, FI gave return of 1.17%, 0.41%, 0.41%, 1.16%, 1.26%, 1.47% and 1.37% respectively. Since inception until 30 September 2022, the Fund's Class AI, BI, BR, CI, DI, EI, FI has delivered return of 13.04%, 13.24%, 13.23%, 15.00%, 4.29%, 4.88% and 4.60% respectively.

Basis of calculation and assumptions made in calculating the returns

Percentage growth	=	$\frac{\text{NAV on that day} - \text{NAV of previous day}}{\text{NAV of previous day}} * 100$	Average total return	=	$\frac{\text{Total returns of the years under review}}{\text{Number of years under review}}$
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Portfolio Turnover Ratio ("PTR")

FYE: 30 September	2022	2021	2020
Fund	30.86	11.58	10.46

The PTR for the financial year under review was higher at 30.86 times from 11.58 times a year ago, mainly due to the higher deposit maturity.

Distribution

FYE: 30 September		2022	2021	2020
Class AI	Net distribution per unit (Sen)	0.34	1.56	2.24
	Gross distribution per unit (Sen)	0.34	1.56	2.24
Class BI	Net distribution per unit (Sen)	0.41	1.84	2.72
	Gross distribution per unit (Sen)	0.41	1.84	2.72
Class BR	Net distribution per unit (Sen)	0.41	0.56	-
	Gross distribution per unit (Sen)	0.41	0.56	-
Class CI	Net distribution per unit (Sen)	0.45	1.94	2.82
	Gross distribution per unit (Sen)	0.45	1.94	2.82
Class DI	Net distribution per unit (Sen)	0.39	1.81	1.14
	Gross distribution per unit (Sen)	0.39	1.81	1.14
Class EI	Net distribution per unit (Sen)	0.45	2.03	1.27
	Gross distribution per unit (Sen)	0.45	2.03	1.27
Class FI	Net distribution per unit (Sen)	0.42	1.94	1.22
	Gross distribution per unit (Sen)	0.42	1.94	1.22

Distribution was in the form of cash or reinvested into additional units in the Fund at the NAV per unit on the distribution date.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

Contact for Further Information/Complaint

- (i) You may contact our Customer Care Centre at (03) 7723 7260 or whatsapp at +6016 299 9792 for further information or for any dispute resolution. Our Customer Care Centre is available during our business hour between 8:45 a.m. and 5:45 p.m. (Malaysian time) on Mondays to Fridays or you can e-mail us at service@principal.com.my.
- (ii) Alternatively, you may also contact:
- (a) If you are dissatisfied with the outcome of the dispute resolution process with us, please refer your dispute to Securities Industry Dispute Resolution Center (SIDREC):
- | | |
|-----------------|---|
| ▪ via phone to | : 03-2282 2280 |
| ▪ via fax to | : 03-2282 3855 |
| ▪ via e-mail to | : info@sidrec.com.my |
| ▪ via letter to | : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar
No.5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur |
- (b) You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
- | | |
|---|---|
| ▪ via phone to Aduan Hotline at | : 03-6204 8999 |
| ▪ via fax to | : 03-6204 8991 |
| ▪ via e-mail to | : aduan@seccom.com.my |
| ▪ via online complaint form available at www.sc.com.my | |
| ▪ via letter to | : Consumer & Investor Office
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur |
- (c) Federation of Investment Managers Malaysia's Complaints Bureau:
- | | |
|---|---|
| ▪ via phone to | : 03-7890 4242 |
| ▪ via e-mail to | : complaints@fimm.com.my |
| ▪ via online complaint form available at www.fimm.com.my | |
| ▪ via letter to | : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Tune,
No. 19, Lorong Dungun Damansara Heights, 50490 Kuala Lumpur |

Appendix: Glossary

Application Fee	- Preliminary charge on each investment.
Business Day	- Mondays to Fridays when Bursa Malaysia Securities Berhad is open for trading, and/or banks in Kuala Lumpur and/or Selangor are open for business.
Class	- Any class of units representing similar interest in the assets of the Fund.
Class Al, Class Bl, Class BR, Class Cl, Class DI, Class EI, Class FI	- The Class of units issued by the Fund denominated in MYR and differentiated by feature such as type of eligible investors, transaction amount, transaction methods and/or fee and charges.
Deed	- The principal deed and any supplemental deed in respect of the Fund made between us and the Trustee, in which the Unit holders of the Fund agrees to be bound by the provisions of the Deed.
Distributors	- Any relevant persons and bodies appointed by Principal Malaysia from time to time, who are responsible for selling units of the Funds, including Principal Distributors and IUTA.
EPF	- Employees' Provident Fund.
EPF-MIS	- Employees' Provident Fund Members Investment Scheme.
Fund or DF2	- Principal Deposit Fund 2.
Deposits	- As per the definition of "deposit" in the Financial Services Act 2013 and "Islamic deposit" in the Islamic Financial Services Act 2013. <i>Note: To exclude structured deposits.</i>
IUTA	- Institutional Unit Trust Schemes Adviser.
Management Fee	- A percentage of the NAV of the Class that is paid to us for managing the portfolio of the Fund.
MARC	- Malaysian Rating Corporation Berhad.
NAV	- Net Asset Value.

NAV of the Fund	- The value of all the Fund's assets less the value of all the Fund's liabilities, at the point of valuation. For the purpose of computing the annual Management Fee (if any) and annual Trustee Fee (if any), the NAV of the Fund should be inclusive of the Management Fee and Trustee Fee for the relevant day. The NAV of a Class is the NAV of the Fund attributable to a Class at the same valuation point.
NAV per unit	- The NAV attributable to a Class of units divided by the number of units in circulation for that Class, at the valuation point.
Principal Distributors	- Refers to the unit trust scheme consultants of Principal Malaysia (authorized Principal Malaysia distributors).
Principal Malaysia or the Manager	- Principal Asset Management Berhad -
PHS	- Refers to Product Highlights Sheet, a document issued by the Manager that contains clear and concise information of the salient features of the Fund.
Prospectus	- Refers to the document issued by us describing the details of the Fund.
RAM	- RAM Rating Services Berhad.
RM or MYR	- Malaysian Ringgit.
S&P	- Standard & Poor's.
SC	- Securities Commission Malaysia.
SC Guidelines	- Guidelines on Unit Trust Funds issued by the SC.
Switching Fee	- A charge that may be levied when switching is done from one fund (1) or class to another.
Transfer Fee	- A nominal fee levied for each transfer of units from one (1) Unit holder to another.
Trustee	- HSBC (Malaysia) Trustee Berhad.
Trustee Fee	- A percentage of the NAV of the Fund that is paid to the Trustee for its services rendered as trustee for the Fund.
Unit holder	- The registered holder for the time being of a unit of the Fund including persons jointly so registered.
Withdrawal Fee	- A charge levied upon withdrawal under certain terms and conditions (if applicable).

Notes: Unless the context otherwise requires:

- words importing the singular number should include the plural number and vice versa;
- reference to any rules, regulations, guidelines, standards, directives, notices, legislations or statutes in this PHS shall be reference to those rules, regulations, guidelines, standards, directives, notices, legislations or statutes for the time being in force, as may be amended, varied, modified, updated, superseded and/or re-enacted, from time to time;
- time, day or date disclosed in this PHS shall be a reference to that time, day or date in Malaysia; and
- reference to "days" in this PHS will be taken to mean calendar days.

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