Principal DALI Asia Pacific Equity Growth Fund

30 September 2026
Available under the EPF Members Investment Scheme

3-year Fund Volatility 22.09 Very High
Lipper Analytics 15 Sep 2026

Fund Objective

The Fund aims to provide investors with long-term capital growth by investing principally in equities. The Fund also seeks to outperform the benchmark. The Fund will invest a minimum of 70% and up to a maximum of 98% of its NAV in Shariah-compliant equities in order to gain long-term capital growth and up to 28% of its NAV in other permissible Shariah-compliant investments. The Fund may opt to invest in foreign Shariah-compliant equities up to a maximum of 70% of its NAV. Such foreign Shariah-compliant equities must be securities of companies domiciled in, listed in, and/or have significant operations in countries in Asia Pacific ex Japan.

Lipper Score

Total Return: 5

Consistent Return: 5

Morningstar Rating

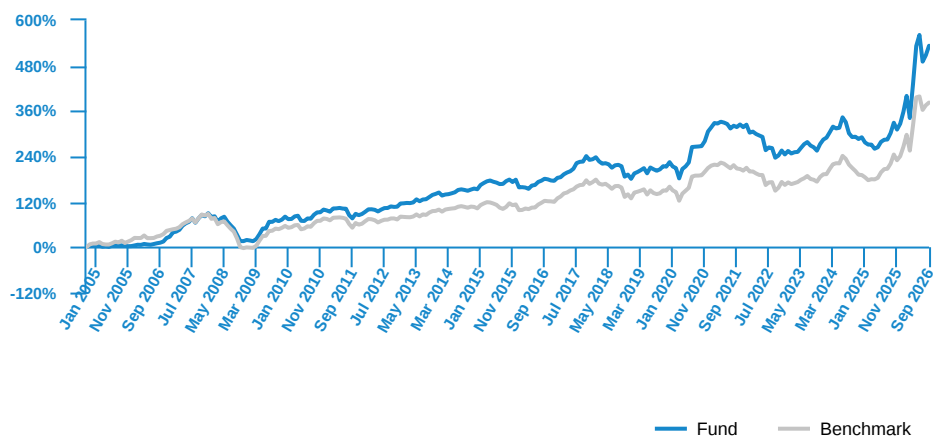
MORNINGSTAR ★★★

Sustainability

Fund Information

ISIN Code	MYU1000BD009
Lipper ID	61501000
Bloomberg Ticker	SBBIKLS MK
Domicile	Malaysia
Currency	MYR
Base Currency	MYR
Fund Inception	8 Oct 2004
Benchmark	30% FTSE Bursa Malaysia EMAS Shariah Index + 70% MSCI AC Asia ex Japan Islamic Index
Application Fee	IUTAs: 6.50% of the NAV per unit Principal Agency Distributor: 6.50% of the NAV per unit
Management Fee	1.50% p.a. of the NAV
Trustee Fee	0.045% p.a. of the NAV
Fund Size (MYR)	MYR 1462.85 million
Fund Unit	1571.17 million units
NAV per unit (As at 30 Sep 2026)	MYR 0.9310
Initial Offering Period (IOP) Date	29 Oct 2004
Initial Offering Period (IOP) Price	MYR 0.50

Fund Performance



Past performance does not guarantee future results. Asset allocation and diversification do not ensure a profit or protect against a loss.

Cumulative Performance (%)	YTD	1M	3M	6M	1Y	3Y	5Y	Since Inception
Fund	48.34	4.12	-4.31	43.32	57.50	73.71	51.50	534.93
Benchmark	41.64	1.52	-3.24	35.78	50.29	73.40	56.64	381.24

Calendar Year Returns (%)	2025	2024	2023	2022	2021	2020
Fund	9.17	1.61	11.38	-18.57	4.47	24.91
Benchmark	17.14	-0.69	10.65	-14.61	0.18	18.99

Most Recent Fund Distributions	2024 Oct	2022 Oct	2021 Oct	2020 Oct	2017 Sep	2016 Sep
Gross (sen/unit)	0.90	1.68	2.20	3.20	2.00	1.00
Annualised Yield (%)	1.56	3.28	3.36	2.88	2.37	1.17

Most Recent Unit Splits						2021 Mar
Ratio						4:5

Note: October 2004 to September 2026.
Performance data represents the combined income & capital return as a result of holding units in the fund for the specified length of time, based on bid to bid prices. Earnings are assumed to be reinvested.
Annualised yield is calculated as the most recent monthly dividend distribution multiplied by the Fund's dividend frequency and divided by the latest NAV.
Source : Lipper

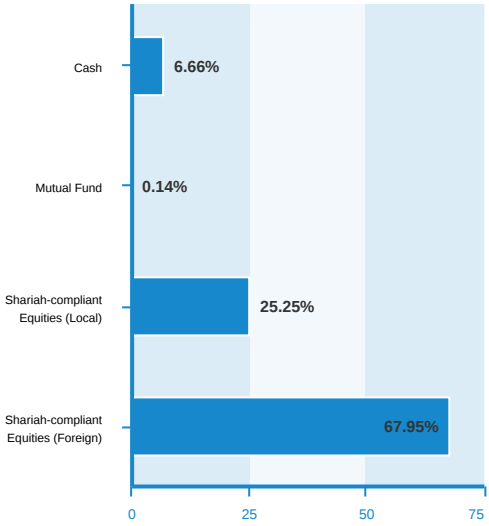
Top Holdings	Country	% of Net Assets
SK Hynix Inc	South Korea	10.23
Samsung Electronics Co Ltd	South Korea	9.84
MediaTek Inc	Taiwan	5.51
Gamuda Bhd	Malaysia	4.24
Delta Electronics Inc	Taiwan	3.52
Taiwan Semiconductor Manufacturing	Taiwan	3.47
Tenaga Nasional Bhd	Malaysia	3.33
SD Guthrie Bhd	Malaysia	3.17
SK Square Co Ltd	South Korea	2.85
Press Metal Aluminium Holdings Bhd	Malaysia	2.82

Fund Risk Statistics	
Beta	1.07
Information Ratio	0.00
Sharpe Ratio	0.20

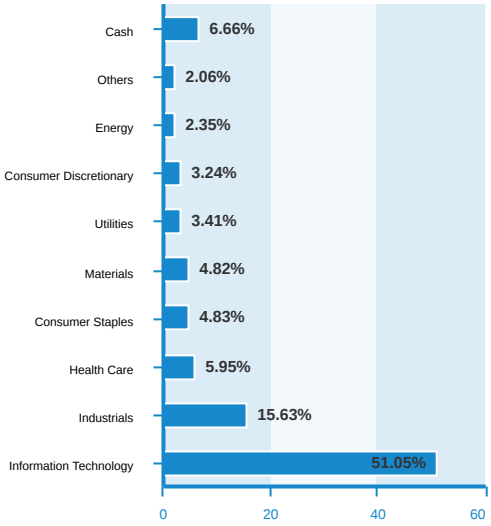
(3 years monthly data)

The holdings listed do not constitute a recommendation to purchase or sell a particular security. Any repeated issuer shown means same issuer with different coupon rate and/or maturity date. Cash and/or derivative positions that are not part of the core investment strategy will not be reflected in the top holdings list.

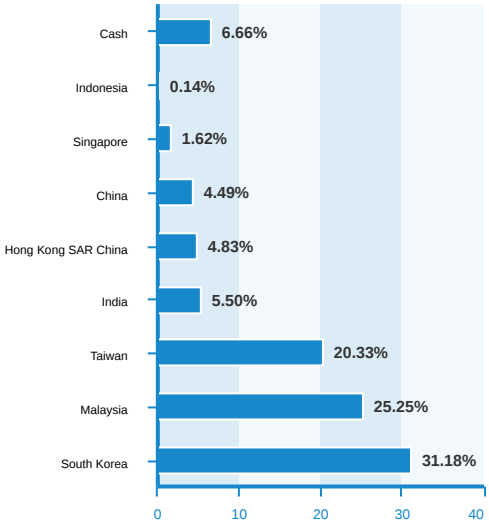
Asset Allocation (%)



Sector Allocation (%)



Regional Allocation (%)



Fund holdings and allocations shown are unaudited and may not be representative of current or future investments. Percentages may not add up to 100% due to rounding and/or inclusion or exclusion of cash will not be reflected in the top holdings list.

Fund Manager's Report

In September, the Fund rose 4.12% in MYR terms, outperforming the Benchmark by 260 basis points (bps), primarily led by Malaysia, South Korea and underweight in India. Year-to-date, the Fund has returned 48.34% in MYR terms, outperforming the Benchmark by 670 bps.

For regional equities, the current sentiment is that certain segments like memory are at peak earnings. The debate will only be resolved over time as product prices and supply-demand imbalances are confirmed. We have a positive outlook on Asian equities, given its exposure to high growth technology, attractive valuation and strong earnings growth for the next 2 years. Volatility is a likely feature, and we will continue to hold a diversified portfolio and focus on companies with quality growth, high free cashflow and/ or improving capital management.

The FBM EMAS Shariah fell 2.99% in September. Sentiment was significantly eroded by widening US Treasury yields - which rose to a 24-year high - and the unabated US-Iran conflict. Only Utilities, Construction, Energy and Healthcare posted positive returns.

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^Based on the fund's portfolio returns as at 15 September 2026, the Volatility Factor (VF) for this fund is 22.09 and is classified as "Very High" (source: FIMM). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by FIMM based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. We recommend that you read and understand the contents of the Master Prospectus (Islamic Funds) dated 28 April 2023 which has been duly registered with the Securities Commission Malaysia, before investing and that you keep the said Master Prospectus (Shariah-Compliant Funds) for your records. Any issue of units to which the Master Prospectus (Shariah-Compliant Funds) relates will only be made upon receipt of the completed application form referred to in and accompanying the Master Prospectus (Shariah-Compliant Funds), subject to the terms and conditions therein. Investments in the Fund are exposed to country risk, currency risk, risk of investing in emerging markets, risks associated with investment in warrants, stock specific risk. You can obtain a copy of the Master Prospectus (Shariah-Compliant Funds) from the head office of Principal Asset Management Berhad or from any of our approved distributors. Product Highlight Sheet ("PHS") is available and that investors have the right to request for a PHS; and the PHS and any other product disclosure document should be read and understood before making any investment decision. There are fees and charges involved in investing in the funds. We suggest that you consider these fees and charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are also advised to read and understand the contents of the Financing for Investment in Unit Trust Risk Disclosure Statement before deciding to obtain financing to purchase units. Where a unit split/distribution is declared, you are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, the value of your investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units.

Carefully consider a fund's objective, risks, charges and expenses.
Visit www.principal.com.my for a prospectus containing this and other information. Please read it carefully before investing.