

Date of issuance: 15 September 2021

# Product Highlights Sheet

## Principal Biotechnology Discovery Fund

### Responsibility Statement

This PHS has been reviewed by the authorised committee approved by the directors of Principal Malaysia. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in this PHS false or misleading.

### Statements of Disclaimer

The Securities Commission Malaysia has authorised/recognised the issuance of the Fund and a copy of this PHS has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this PHS, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this PHS.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Principal Malaysia responsible for the Fund and takes no responsibility for the contents of this PHS. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this PHS, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

### The Manager

Principal Malaysia holds a Capital Markets Services Licence for fund management and dealing in securities restricted to unit trust under the Capital Markets and Services Act 2007 and specializes in managing and operating unit trusts for investors, both institutional and retail. Principal Malaysia's responsibilities include managing investment portfolios by providing fund management services to insurance companies, pension funds, unit trust companies, corporations and government institutions in Malaysia. In addition, Principal Malaysia is an approved private retirement scheme provider in Malaysia. Principal Malaysia originally commenced its operations as a unit trust company in November 1995.

**This PHS only highlights the key features and risks of this unlisted capital market product. We recommend that you read this PHS together with the Fund's Prospectus dated 15 September 2021 and its supplementary (if any). You are advised to request, read and understand the Prospectus before deciding to invest.**

## Brief Information on Principal Biotechnology Discovery Fund

The Fund is an open-ended feeder fund issued by Principal Malaysia. The Fund aims to achieve capital appreciation through investments in one collective investment scheme, which invests in biotechnology related securities. The Fund is established with a multi-class structure and is allowed to establish new Class(es) from time to time.

This is neither a capital protected nor a capital guaranteed fund.

### Product Suitability

This Fund is suitable for investors who:

- have a medium to long term investment horizon;
- looking for exposure into biotechnology related securities;
- seek capital appreciation over medium to long term; and/or
- can accept that returns may fluctuate over the investment period.

### Key Product Features

<b>Fund Category/Type</b>	Feeder fund / Growth					
<b>Base currency</b>	USD					
<b>Benchmark</b>	As this is a feeder fund, the Fund adheres to the benchmark of the Target Fund for performance comparison. The performance comparator of the Target Fund may be found in the Key Investor Information Document of the Target Fund available on the Target Fund's website at <a href="http://www.franklintempleton.lu">www.franklintempleton.lu</a> . Currently, the performance comparator of the Target Fund is NASDAQ Biotechnology Index.					
<b>Investment policy and strategy</b>	<p>The Fund is a feeder fund and it invests in a single CIS, i.e. Franklin Biotechnology Discovery Fund ("Target Fund"). The Fund may also invest in liquid assets for liquidity purpose.</p> <p>In order to achieve its investment objective, the Fund will invest at least 95% of its NAV in the Target Fund; a portfolio established on 3 April 2000 under the Franklin Templeton Investment Funds ("FTIF"). The Fund may also invest up to 5% of its NAV in liquid assets for liquidity purpose.</p> <p><b><u>Information on the Target Fund</u></b></p> <p>Company : Franklin Templeton Investment Funds            Management Company : Franklin Templeton International Services S.à r.l.            Investment Manager : Franklin Advisers, Inc.            Regulatory authority : Commission de Surveillance du Secteur Financier</p>					
<b>Launch date</b>	<b>Class AUD-Hedged</b>	:	15 September 2021	<b>Class SGD-Hedged</b>	:	15 September 2021
	<b>Class MYR-Hedged</b>	:	15 September 2021	<b>Class USD</b>	:	15 September 2021
<b>Financial year-end</b>	30 April.					
<b>Distribution policy</b>	<b>Class AUD-Hedged, Class MYR-Hedged, Class SGD-Hedged and Class USD:</b> Given the Fund's investment objective, the class of the Fund is not expected to pay any distribution. Distributions, if any, are at our discretion and will vary from period to period depending on the availability of realised income for distribution and performance of the Fund.					
<b>Manager</b>	Principal Asset Management Berhad					
<b>Trustee</b>	HSBC (Malaysia) Trustee Berhad					
<b>Solicitors</b>	Soon Gan Dion & Partners					

### Key Risks

General risks of investing in a fund	
<b>Returns not guaranteed</b>	The investment of the fund is subject to market fluctuations and its inherent risk. There is <b>NO GUARANTEE</b> on the investment which includes your investment capital and returns, nor any assurance that the Fund's objective will be achieved.
<b>Market risk</b>	This risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the Fund's NAV.
<b>Inflation risk</b>	This is the risk that your investment in the fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment

	in monetary terms has increased.
<b>Loan financing risk</b>	This risk occurs when you obtain loan/financing to finance your investment. The inherent risk of investing with money obtained from borrowing/financing includes you being unable to service the loan/financing payments. In the event units are used as collateral and if the prices of units fall below a certain level due to market conditions, you may be required to pay additional amounts on top of your normal instalment. If you fail to comply within the time prescribed, your units may be sold at an unfavourable price and the proceeds thereof will be used towards the settlement of your loan/financing.

**Specific risks related to the Fund**

<b>Fund manager risk</b>	Since the Fund invests into a CIS that is managed by another manager, the Target Fund Investment Manager has absolute discretion over the Target Fund's investment technique and knowledge, operational controls and management. In the event of mismanagement of the Target Fund, the NAV of the Fund, which invests into the Target Fund, would be affected negatively. Although the probability of such occurrence is minute, should the situation arise, we reserve the right to seek for an alternative CIS that is consistent with the objective of the Fund, subject to your approval.
<b>Country risk</b>	As the Fund invests in the Target Fund, which is domiciled in Luxembourg, the Fund's investments in the Target Fund may be affected by risks specific to Luxembourg. Such risks include adverse changes in Luxembourg's economic fundamentals, social and political stability, laws and regulations and foreign investments policies. These factors may have an adverse impact on the price of the Target Fund and consequently the Fund.
<b>Currency risk</b>	You should be aware that currency risk is applicable to Class(es) which is in a different currency than the base currency of the Fund. The impact of the exchange rate movement between the base currency of the Fund and the currency denomination of the respective Class(es) may result in a depreciation of the value of your holdings as expressed in the currency denomination of the respective Class(es). As for a hedged Class, the Class itself provides mitigation to the currency risk arising from the difference between the currency denomination of the Class and the base currency of the Fund. While we aim to fully hedge the currency risk for a hedged Class, you should note that it may not entirely eliminate currency risk. In addition, you should note that, as a result of hedging, a hedged Class will not be able to enjoy the full benefits of the currency movement in the event of a favourable movement of the currency denomination of the hedged Class against the base currency of the Fund. You should also note that hedging incurs costs, in which will impact the NAV of a hedged Class.
<b>Sector risk</b>	The Fund invests predominantly in the Target Fund which invests solely in the biotechnology sector. Given the nature of biotechnology sector, it requires an extensive research coverage as well as in-depth research to identify the growth opportunities of a company. In addition, the sector may be subject to greater government regulation than other sectors and, as a result, any significant changes to such government regulation may have an adverse impact on companies operating in the sector. On top of that, the investment in the sector may also be affected by the competition of new market entrants, patent considerations and product obsolescence. Investors should note that the Target Fund's performance may be impacted by all these sector-specific factors, and consequently impacting the performance of the Fund.

**Specific risks related to the Target Fund**

The specific risk related to the Target Fund includes but not limited to:

- Concentration risk
- Foreign Currency risk
- Securities Lending risk
- Market risk
- Counterparty risk
- Debt Securities risk
- Liquidity risk
- Smaller and Midsize Companies risk

**Note:** If your investments are made through an IUTA via a nominee system of ownership, you would not be deemed as a Unit holder under the Deed and as a result, you may not exercise all the rights ordinarily conferred to a Unit holder (e.g. the right to call for Unit holders' meetings and the right to vote at a Unit holders' meeting).

## Fees & Charges

	Class MYR-Hedged	Class AUD-Hedged	Class SGD-Hedged	Class USD
<b>Application Fee*</b>	Up to 5.00% of the NAV per unit.			
<b>Withdrawal Penalty</b>	Up to 1.00% of the NAV per unit. Withdrawal Penalty is chargeable if a withdrawal is made within three (3) months from the Commencement Date. Thereafter, no Withdrawal Penalty will be charged. All Withdrawal Penalty will be retained by the Fund.			
<b>Switching Fee</b>	Switching is treated as a withdrawal from this Class and an investment into another Class or Principal Malaysia's fund (or its class). As such, you may be charged a Switching Fee equal to the difference (if any) between the Application Fee of this Class and the Application Fee of the other Class or Principal Malaysia's fund (or its class). Switching Fee will not be charged if the Class or Principal Malaysia's fund (or its class) to be switched into has a lower Application Fee. In addition, we may impose			

	Class MYR-Hedged	Class AUD-Hedged	Class SGD-Hedged	Class USD
	MYR100	AUD35	SGD35	USD35
	administrative fee for every switch. You may negotiate to lower the Switching Fee and/or administrative fees with us or our Distributors. We also have the discretion to waive the Switching Fee and/or administrative fees.			
<b>Transfer Fee</b>	A maximum of MYR50	A maximum of AUD15	A maximum of SGD15	A maximum of USD15
	may be charged for each transfer.			
<b>Management Fee</b>	Up to 1.80% per annum of the NAV of the Class.			
<b>Trustee Fee</b>	Up to 0.04% per annum of the NAV of the Fund (including local custodian fees and charges but excluding foreign sub-custodian fees and charges).			
<b>Other charges payable directly by you when purchasing or withdrawing the units</b>	Any applicable bank charges and other bank fees incurred as a result of an investment or withdrawal will be borne by you.			
<b>Expenses directly related to the Fund</b>	Only expenses that are directly related to the Fund can be charged to the Fund. Examples of relevant expenses are audit fee and tax agent's fee.			

*\*If the Fund is an EPF-MIS approved fund and you have invested via EPF-MIS, you may be charged an Application Fee of up to 3.00% of the NAV per unit, or such other rate as the EPF may determine.*

**Note:** All fees and charges are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities (if any) from time to time. As a result of changes in any rule, regulation, directive, notice and/or law issued by the government or relevant authority, there may be additional cost to the fees, expenses, charges and/or taxes payable to and/or by the Fund or you as disclosed in the PHS.

Subject always to the provisions of the Deed and GUTF, we reserve our sole and absolute discretion without providing any reason whatsoever and at any time to amend, vary, waive and/ or reduce the fees and charges (except for Trustee Fee), whether payable by the Fund, Class, payable by you to the Fund or payable by any other investors to the Fund.

We may for any reason and at any time, waive or reduce: (a) any fees (except the Trustee Fee); (b) other charges payable by you in respect of the Funds; and/ or (c) transactional values including but not limited to the units or amount, for any Unit holder and/or investments made via any distribution channels or platform.

## Transaction Information

	Class MYR-Hedged	Class AUD-Hedged	Class SGD-Hedged	Class USD
<b>Minimum initial investment</b>	MYR1,000 <sup>#</sup>	AUD 1,000	SGD1,000	USD1,000
	or such other amount as we may decide from time to time.			
<b>Minimum additional investment</b>	MYR100 <sup>#</sup>	AUD100	SGD100	USD100
	or such other amount as we may decide from time to time.			
<b>Minimum withdrawal</b>	500 units	500 units	500 units	500 units
	or such other number of units as we may decide from time to time.			
<b>Minimum balance</b>	1,000 units	1,000 units	1,000 units	1,000 units
	or such other number of units as we may decide from time to time.			
<b>Regular Savings Plan</b>	RSP allows you to make regular monthly investments of MYR100 or more, direct from your account held with a bank approved by us or our Distributors.  The minimum initial investment for the RSP is MYR1,000 or such other amount as we may decide from time to time.	Currently, Regular Savings Plan is not available.		
<b>Switching</b>	Switching will be conducted based on the value of your investment in the Class. The minimum amount for a switch is subject to: <ul style="list-style-type: none"> <li>▪ for switching out of the Class: <ul style="list-style-type: none"> <li>○ the minimum withdrawal applicable to the Class;</li> </ul> </li> </ul>			

	Class MYR-Hedged	Class AUD-Hedged	Class SGD-Hedged	Class USD
	<ul style="list-style-type: none"> <li>o the minimum balance required (after the switch) for the Class, unless you are withdrawing from the Class in entirety; and</li> <li>o the Withdrawal Penalty of the Class (if any);</li> <li>▪ for switching into the Class: <ul style="list-style-type: none"> <li>o the minimum initial investment amount or the minimum additional investment amount (as the case may be) applicable to the Class; and</li> <li>o the Switching Fee applicable for the proposed switch (if any).</li> </ul> </li> </ul> <p>You may negotiate to lower the amount for your switch with us or our Distributors.</p>			
<b>Transfer</b>	We may, at our absolute discretion, allow or refuse transfer of units subject to such terms and conditions as may be stipulated in the Deed.			
<b>Cooling-off period</b>	<p>You have six (6) Business Days after your initial investment (i.e. the date the complete application is received by us) to reconsider its appropriateness and suitability for your investment needs. Within this period, you may withdraw your investment at the NAV per unit on the day the units were first purchased. Please note that the cooling-off right is only given to first time investor investing with us or any of our Distributors. However, Principal Malaysia's staff and person(s) registered with a body approved by the SC to deal in unit trusts are not entitled to the cooling-off right.</p> <p>In addition, if you have invested via the EPF-MIS (where available), your cooling-off right is subject to EPF's terms and conditions.</p>			

*#The minimum initial investment for EPF-MIS shall be RM1,000 or such other amount as determined by EPF. The list of Funds that is allowed under the EPF-MIS approved fund will be updated on the website at [www.principal.com.my](http://www.principal.com.my) or [www.kwsp.gov.my](http://www.kwsp.gov.my) as and when EPF revises the list. Alternatively, you may contact our Customer Care Centre at (03) 7718 3000 for further information.*

**Note:** We reserve our sole and absolute discretion without providing any reason whatsoever and at any time to accept, reject, amend, vary, waive and/ or reduce (as the case maybe): (i) You may request for a lower amount or number of units when purchasing units (or additional units) or withdrawing units; and/ or (ii) the minimum balance. For increase in the number of units for minimum withdrawal and minimum balance, we will require concurrence from the Trustee and you will be notified of such changes.

We may for any reason and at any time, waive or reduce: (a) any fees (except the Trustee Fee); (b) other charges payable by you in respect of the Funds; and/ or (c) transactional values including but not limited to the units or amount, for any Unit holder and/or investments made via any distribution channels or platform.

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST SCHEME CONSULTANT/EMPLOYEE OF PRINCIPAL MALAYSIA OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST SCHEME CONSULTANT/EMPLOYEE OF PRINCIPAL MALAYSIA WHEN PURCHASING UNIT TRUST FUND.**

## Valuations

We will carry out the valuation for the Classes for each Business Day on the next Business Day (T+1) by 4:00 p.m. This is to cater for the foreign currency translation to the Fund's base currency based on the bid exchange rate quoted by Bloomberg or Reuters at UK time 4:00 p.m. on the same day (Malaysian time 11:00 p.m. or 12:00 a.m.), or such other time as stipulated in the IMS. The NAV per unit for a Business Day is available on our website at [www.principal.com.my](http://www.principal.com.my) after 5:30 p.m. on the following Business Day (T+1). Please refer to the "Unit Pricing" section of the Prospectus for more details.

## Avenues to Exit This Investment

To exit from this investment, you may withdraw, switch out or transfer your unit holdings to other investors. You may withdraw your investment at the NAV per unit of the Business Day.

Withdrawals can be made from a Class by completing a withdrawal form and sending it to the relevant Distributor or our head office. There is no restriction on the frequency of withdrawals. The amount that you will receive is calculated by the withdrawal value less the Withdrawal Penalty, if any. You will have to bear the applicable bank fees and charges, if any.

Under normal circumstances, you will be paid in the currency of the Class (e.g. Class MYR will be paid in MYR) within ten (10) days upon receipt of the complete withdrawal request. However, should any of the below events occur, we may not be able to pay the withdrawal proceeds to you within ten (10) days. The Fund has obtained approval from the SC for a variation to Paragraph 10.16(a), which allows us to pay the withdrawal proceeds to you within fifteen (15) Business Days when the following events occur:

- (i) withdrawal request of the Target Fund is deferred; or
- (ii) the Target Fund's NAV suspended during any period.

For more information on the withdrawals, switching, transfer facility and cooling-off period, please refer to the "Transaction Information" chapter of the Prospectus. For more information on the fees and charges incur when you exit from this investment, please refer to "Fees, Charges and Expenses" chapter of the Prospectus.

## Fund Performance

The Fund was launched on 15 September 2021. Hence, the Fund performance is not available.

Below is the past performance of the Target Fund for reference purpose only.

### Average total return of the Target Fund

Returns in USD (%) as of 31 Aug 21	1-Year	3-Year	5-Year	10-Year	Since inception
Target Fund*	8.84	8.33	10.32	16.27	11.80
Benchmark	25.46	11.64	12.73	18.34	12.89

### Annual total return of the Target Fund

Returns in USD (%) as of 31 Aug 21	Year to date	2020	2019	2018	2017	2016	2015	2014	2013	2012
Target Fund*	-4.32	28.65	34.64	-15.60	17.95	-17.19	5.84	35.85	65.62	27.92
Benchmark	12.37	25.69	24.41	-9.32	21.06	-21.68	11.42	34.32	65.97	32.29

\* Refers to Class I (acc) USD of the Target Fund

### Basis of calculation and assumptions made in calculating the returns

Performance return	=	$\frac{100 * (EODMV + \text{OUTFLOWS}) - (SODMV + \text{INFLOWS})}{ (SODMV + \text{INFLOWS}) }$	Average total return	=	$[(1 + \text{cumulative total return}) ^ (1/\text{number of years}) - 1]$
		EODMV: end of day market value SODMV: start of day market value			

**PAST PERFORMANCE OF THE TARGET FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.**

## Contact for Further Information / Complaint

- (i) You may contact our Customer Care Centre at (03) 7718 3000 for further information or for any dispute resolution. Our Customer Care Centre is available between 8:45 a.m. and 5:45 p.m. (Malaysian time) on Mondays to Thursdays and between 8:45 a.m. and 4:45 p.m. (Malaysian time) on Fridays (except on Selangor and/or Kuala Lumpur Public holidays) or you can e-mail us at [service@principal.com.my](mailto:service@principal.com.my).
- (ii) Alternatively, you may also contact:
- (a) If you are dissatisfied with the outcome of the dispute resolution process with us, please refer your dispute to Securities Industry Dispute Resolution Center:
- via phone to : 03-2282 2280
  - via fax to : 03-2282 3855
  - via e-mail to : [info@sidrec.com.my](mailto:info@sidrec.com.my)
  - via letter to : Securities Industry Dispute Resolution Center  
Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar  
No.5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur
- (b) You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
- via phone to Aduan Hotline at : 03-6204 8999
  - via fax to : 03-6204 8991
  - via e-mail to : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)
  - via online complaint form available at [www.sc.com.my](http://www.sc.com.my)
  - via letter to : Consumer & Investor Office  
Securities Commission Malaysia  
No 3, Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur
- (c) Federation of Investment Managers Malaysia's Complaints Bureau:
- via phone to : 03-2092 3800
  - via fax to : 03-2093 2700
  - via e-mail to : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)
  - via online complaint form available at [www.fimm.com.my](http://www.fimm.com.my)
  - via letter to : Legal, Secretarial & Regulatory Affairs  
Federation of Investment Managers Malaysia

## Appendix: Glossary

Application Fee	- Preliminary charge on each investment.
AUD	- Australian Dollar.
Business Day	- Mondays to Fridays when Bursa Malaysia Securities Berhad is open for trading and excludes Saturdays, Sundays and gazetted public holidays in the Federal Territory of Kuala Lumpur. In respect of the Target Fund, it means a day on which the stock exchange in Luxembourg is open for business. <b>Note:</b> We may declare certain Business Days to be a non-Business Day if the jurisdiction of the Target Fund declares a non-dealing day. This information will be communicated to you via our website at <a href="http://www.principal.com.my">www.principal.com.my</a> . Alternatively, you may contact our Customer Care Centre at 603-7718 3000.
CIS	- Collective investment schemes.
Class	- Any class of units representing similar interest in the assets of the Fund.
Class AUD-Hedged	- The Class of units issued by the Fund denominated in AUD that aims to minimize the effect of exchange rate fluctuations between the base currency of the Fund (i.e. USD) and AUD.
Class MYR-Hedged	- The Class of units issued by the Fund denominated in MYR that aims to minimize the effect of exchange rate fluctuations between the base currency of the Fund (i.e. USD) and MYR.
Class SGD-Hedged	- The Class of units issued by the Fund denominated in SGD that aims to minimize the effect of exchange rate fluctuations between the base currency of the Fund (i.e. USD) and SGD.
Class USD	- The Class of units issued by the Fund denominated in USD.
Commencement Date	- The next Business Day immediately following the end of the initial offer period of the respective Class.
Deed	- The principal deed and all supplemental deed in respect of the Fund made between us and the Trustee, in which Unit holders agree to be bound by the provisions of the Deed.
Distributor	- Any relevant persons and bodies appointed by Principal Malaysia from time to time, who are responsible for selling units of the Fund, including Principal Distributors and IUTA.
EPF	- Employees Provident Fund.
EPF-MIS	- Employees' Provident Fund Members Investment Scheme.
Fund or BTDF	- Principal Biotechnology Discovery Fund.
GUTF	- Guidelines on Unit Trust Funds issued by the SC.
IUTA	- Refers to Institutional Unit Trust Schemes Adviser, a corporation registered with Federation of Investment Managers Malaysia and authorised to market and distribute unit trust schemes of another party.
Management Fee	- A percentage of the NAV of the Class that is paid to the Manager for managing the portfolio of the Fund.
MYR	- Malaysian Ringgit.
NAV	- Net Asset Value.
NAV of the Fund	- The NAV of the Fund is the value of all the Fund's assets less the value of all the Fund's liabilities, at the point of valuation. For the purpose of computing the annual Management Fee (if any) and annual Trustee Fee (if any), the NAV of the Fund should be inclusive of the Management Fee and Trustee Fee for the relevant day. The NAV of a Class is the NAV of the Fund attributable to a Class at the same valuation point.
NAV per unit	- The NAV attributable to a Class of units divided by the number of units in circulation for that Class, at the valuation point.
Principal Distributors	- Refers to the unit trust scheme consultants of Principal Malaysia (authorized Principal Malaysia distributors).
Principal Malaysia or the Manager	- Principal Asset Management Berhad.
PHS	- Refers to Product Highlights Sheet, the document issued by us that contains clear and concise information of the salient features of the Fund.
Prospectus	- Refers to the document issued by us describing the details of the Fund.
RSP	- Regular Savings Plan.
SC	- Securities Commission Malaysia.
SGD	- Singapore Dollar.
Switching Fee	- A charge that may be levied when switching is done from one (1) fund or class to another.
Target Fund	- Refers to the CIS that the Fund invests predominantly in. Currently, it refers to Franklin Biotechnology Discovery Fund.

Target Fund Investment Manager	- Franklin Advisers, Inc.
Transfer Fee	- A nominal fee levied for each transfer of units from one (1) Unit holder to another.
Trustee	- HSBC (Malaysia) Trustee Berhad.
Trustee Fee	- A percentage of the NAV of the Fund that is paid to the Trustee for its services rendered as trustee for the Fund.
UK	- United Kingdom.
Unit holder	- The registered holder for the time being of a unit of the Fund including persons jointly so registered.
USD	- United States Dollar.
Withdrawal Penalty	- A penalty levied upon withdrawal under certain terms and conditions (if applicable).

**Note:** *Unless the context otherwise requires,*

- *words importing the singular number should include the plural number and vice versa;*
- *reference to any rules, regulations, guidelines, standards, directives, notices, legislations or statutes in this PHS shall be reference to those rules, regulations, guidelines, standards, directives, notices, legislations or statutes for the time being in force, as may be amended, varied, modified, updated, superseded and/or re-enacted from time to time;*
- *time, day or date disclosed in this PHS shall be a reference to that time or day or date in Malaysia; and*
- *reference to “days” in this PHS will be taken to mean calendar days unless otherwise stated.*

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