Principal Asia Pacific Dynamic Mixed Asset Fund - Class AUD

30 September 2026

3-year Fund Volatility 13.64 High
Lipper Analytics 15 Sep 2026

Fund Objective

The Fund aims to provide income and capital appreciation by investing in equities, debt securities, money market instruments and/or deposits. The Fund will be managed with the aim to provide investors with income and capital appreciation over the medium to long term through investments in the Asia Pacific ex Japan region. The Fund aims to achieve its investment objective through a diversified portfolio investment in equities, debt securities, money market instruments and/or Deposits. The Fund may invest up to 100% of its NAV in equities, debt securities or money market instruments and Deposits with Financial Institutions and has the flexibility to determine its asset allocation.

Lipper Score

Total Return: 5

Consistent Return: 5

Morningstar Rating

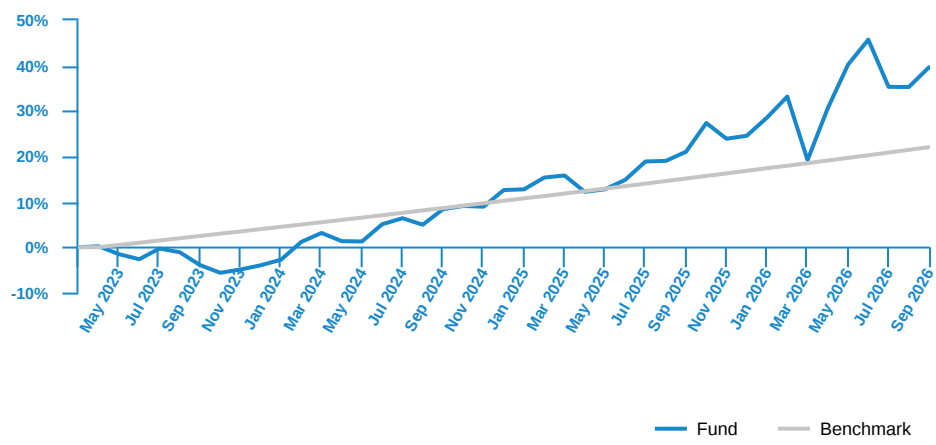
MORNINGSTAR ★★★★ TM

Sustainability

Fund Information

ISIN Code	MYU0100A6440
Lipper ID	68759733
Bloomberg Ticker	CIADYAD MK
Domicile	Malaysia
Currency	AUD
Base Currency	MYR
Fund Inception	17 Apr 2023
Benchmark	The Fund has a target return of six percent (6%) per annum.
Application Fee	Principal Agency Distributor: Up to 6.50% of the NAV per unit IUTAs: Up to 5.50% of the NAV per unit
Management Fee	1.80% per annum of the NAV of the Class in Malaysia
Trustee Fee	Up to 0.05% per annum
Fund Size (AUD)	AUD 126.06 thousand
Fund Unit	0.11 million units
NAV per unit (As at 30 Sep 2026)	AUD 1.1449
Initial Offering Period (IOP) Date	18 Apr 2023
Initial Offering Period (IOP) Price	AUD 1.00

Fund Performance



Past performance does not guarantee future results. Asset allocation and diversification do not ensure a profit or protect against a loss.

Cumulative Performance (%)	YTD	1M	3M	6M	1Y	3Y	5Y	Since Inception
Fund	12.12	3.23	-4.17	17.16	15.39	45.39	N/A	39.67
Benchmark	4.45	0.48	1.48	2.96	6.00	19.10	N/A	22.30

Calendar Year Returns (%)	2025	2024	2023	2022	2021	2020
Fund	10.64	17.27	N/A	N/A	N/A	N/A
Benchmark	6.00	6.00	N/A	N/A	N/A	N/A

Most Recent Fund Distributions	2026 Sep	2026 Mar	2025 Sep	2025 Mar	2024 Sep	2024 Mar
Gross (cent/unit)	3.43	4.54	3.22	3.15	4.33	0.96
Annualised Yield (%)	6.00	9.02	6.03	6.00	8.55	1.91

Note: April 2023 to September 2026.
Performance data represents the combined income & capital return as a result of holding units in the fund for the specified length of time, based on bid to bid prices. Earnings are assumed to be reinvested.
Annualised yield is calculated as the most recent monthly dividend distribution multiplied by the Fund's dividend frequency and divided by the latest NAV.
Source : Lipper

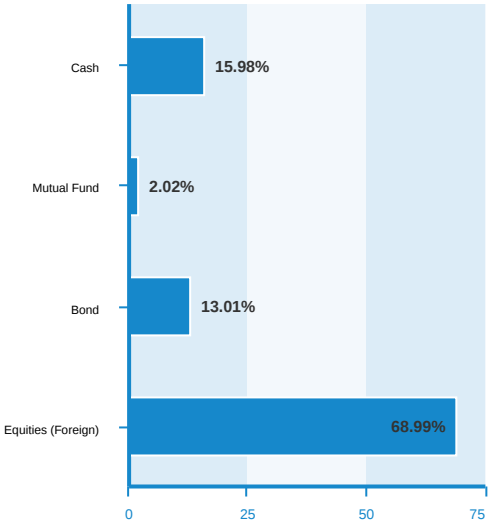
Top Holdings	Country	% of Net Assets
Taiwan Semiconductor Manufacturing	Taiwan	9.94
Samsung Electronics Co Ltd	South Korea	6.45
SK Hynix Inc	South Korea	4.78
MediaTek Inc	Taiwan	2.46
Oversea-Chinese Banking Corp	Singapore	2.40
Delta Electronics Inc	Taiwan	2.37
DBS Group Hldg Ltd	Singapore	2.23
WuXi AppTec Co Ltd	China	2.10
CK Hutchison Holdings Ltd	Hong Kong SAR China	2.02
Hongkong Land Holdings Ltd	Singapore	2.00

Fund Risk Statistics	
Beta	N/A
Information Ratio	0.15
Sharpe Ratio	0.19

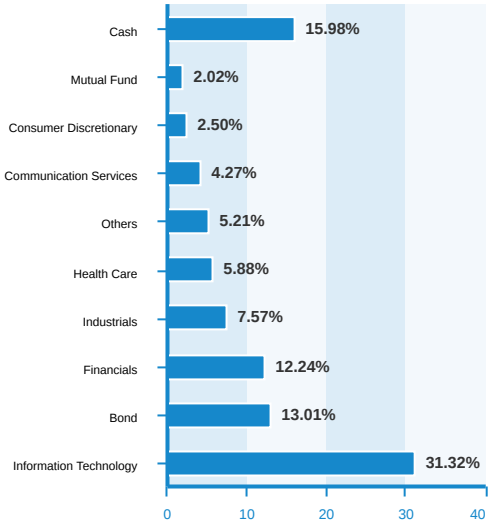
(3 years monthly data)

The holdings listed do not constitute a recommendation to purchase or sell a particular security. Any repeated issuer shown means same issuer with different coupon rate and/or maturity date. Cash and/or derivative positions that are not part of the core investment strategy will not be reflected in the top holdings list.

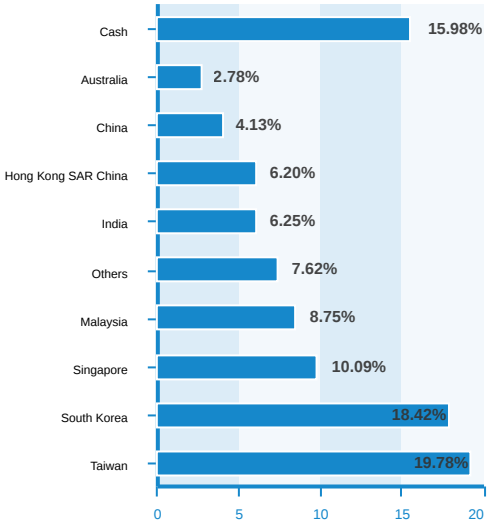
Asset Allocation (%)



Sector Allocation (%)



Regional Allocation (%)



Fund holdings and allocations shown are unaudited and may not be representative of current or future investments. Percentages may not add up to 100% due to rounding and/or inclusion or exclusion of cash will not be reflected in the top holdings list.

Fund Manager's Report

For Sept, the Fund rose 3.23% in AUD terms. Year-to-date, the Fund delivered a 12.12% return, outperforming its target return by 7.67 percentage points.

Equity markets have been grinding sideways as strong earnings growth was mitigated by higher rates and inflationary concerns. We think inflation has peaked, assuming oil prices don't pick up further. The September US jobs report was slightly cool, hence reducing the pressure on the Fed to embark on an aggressive tightening cycle. We expect a shallow tightening cycle, with possibly one more hikes this year. Bond yields have risen in response to a combination of resilient growth, inflation concerns, heavy government borrowing and demand for capital. Markets are undergoing a stress test with the rising rates. Asian equities are under-owned, provide exposure to world class hardware tech, exhibit strong earnings and cashflow growth and reasonably valued. We have a slight preference for equities to bonds.

Over time, we intend to reposition the fund towards a combination of covered call equity ETFs, direct equity holdings, and fixed income ETFs to support more regular income distributions. Within direct equities, we maintain high conviction in the Technology sector, with diversified exposure across foundries, memory manufacturers, and fabless semiconductor companies. Beyond AI-related opportunities, the portfolio is balanced with a range of defensive businesses, including telecommunications, healthcare, ports, defense, and selected financials, providing diversification across economic cycles and market environments.

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^Based on the fund's portfolio returns as at 15 September 2026, the Volatility Factor (VF) for this fund is 13.64 and is classified as "High" (source: FIMM). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by FIMM based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. We recommend that you read and understand the contents of the Principal Asia Pacific Dynamic Mixed Asset Fund Prospectus Issue No. M4 dated 17 April 2023 which has been duly registered with the Securities Commission Malaysia, before investing and that you keep the said Fund Prospectus for your record. Any issue of units to which the Fund Prospectus relates will only be made upon receipt of the completed application form referred to in and accompanying the Fund Prospectus, subject to the terms and conditions therein. Investments in the Fund are exposed to . You can obtain a copy of the Fund Prospectus from the head office of Principal Asset Management Berhad or from any of our approved distributors. Product Highlight Sheet ("PHS") is available and that investors have the right to request for a PHS; and the PHS and any other product disclosure document should be read and understood before making any investment decision. There are fees and charges involved in investing in the funds. We suggest that you consider these charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are advised to read and understand the contents of the Unit Trust Loan Financing Risk Disclosure Statement before deciding to borrow to purchase units. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, the value of your investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units.

Carefully consider a fund's objective, risks, charges and expenses.
Visit www.principal.com.my for a prospectus containing this and other information. Please read it carefully before investing.