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Product Highlights Sheet

CIMB Islamic Global Sukuk Fund

Responsibility Statement

This Product Highlights Sheet has been reviewed by the directors or authorised committee or persons approved by the board of CIMB-Principal Asset Management Berhad. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

Statements of Disclaimer

The Securities Commission Malaysia has authorized/recognised the issuance of CIMB Islamic Global Sukuk Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The lodgement of the relevant information and document in relation to CIMB Islamic Global Sukuk Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends CIMB Islamic Global Sukuk Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of CIMB-Principal Asset Management Berhad responsible for CIMB Islamic Global Sukuk Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

The Manager

CIMB-Principal Asset Management Berhad (“CIMB-Principal”) holds a Capital Markets Services License for fund management and dealing in securities restricted to unit trust products under the Capital Markets and Services Act 2007 and specializes in managing and operating unit trusts for investor, both institutional and retail. CIMB-Principal’s responsibilities include managing investment portfolios by providing fund management services to insurance companies, pension funds, unit trust companies, corporations and government institutions in Malaysia. In addition, CIMB-Principal is an approved private retirement scheme provider in Malaysia. CIMB-Principal originally commenced its operations as a unit trust company in November 1995.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. We recommend that you read this Product Highlights Sheet together with the Prospectus for CIMB Islamic Global Sukuk Fund dated 15 May 2019 and its supplementary (if any). Investors are advised to request, read and understand the Prospectus before deciding to invest.

Brief Information on CIMB Islamic Global Sukuk Fund

CIMB Islamic Global Sukuk Fund is a feeder fund issued by CIMB-Principal Asset Management Berhad. The Fund seeks to maximize total return over the medium to long term through a combination of capital growth and income. The Fund is established with a multi-class structure and is allowed to establish new Class(es) from time to time without your prior consent.

This is neither a capital protected nor capital guaranteed fund.

Product Suitability

The recommended investment timeframe for this Fund is five (5) years or more. The Fund best suits you if you:

- have a medium to long term investment horizon;
- want a diversified portfolio of Shariah-compliant fixed income securities globally.

Key Product Features

Fund Category/Type	Feeder fund (Shariah-compliant) / Income & Growth	
Base currency	USD	
Benchmark	The Fund adheres to the benchmark of the Target Fund for performance comparison. The benchmark of the Target Fund may be found in the fund factsheet of the Target Fund available on www.cimb-principalislamic.com . Currently, the benchmark is Dow Jones Sukuk Total Return Index.	
Investment strategy	<p>The Fund is a feeder fund and it invests in a single collective investment scheme, i.e. Global Sukuk Fund. The Fund may also invest in liquid asset for liquidity purpose.</p> <p>In order to achieve its investment objective, the Fund will invest at least 95% of its NAV in the Target Fund; a portfolio established on 7 September 2016 under CIMB-Principal Islamic Asset Management (Ireland) plc. The Fund will also maintain up to 5% of its NAV in liquid assets for liquidity purposes.</p> <p><u>Information on the Target Fund</u></p> <p>Company : CIMB-Principal Islamic Asset Management (Ireland) Plc Investment Manager : CIMB-Principal Islamic Asset Management Sdn Bhd Regulatory authority : Central Bank of Ireland</p>	
Launch date	Class MYR	: 15 May 2019
	Class SGD	: 15 May 2019
	Class USD	: 15 May 2019
Financial year-end	31 January	
Distribution Policy	Class MYR, Class SGD and Class USD: We have the discretion to make income distribution on an ad-hoc basis, taking into consideration the level of its realised income and/or realised gains, as well as the performance of the Fund. We also have the right to make provisions for reserves in respect of distribution of the Class.	
Manager	CIMB-Principal Asset Management Berhad	
Trustee	HSBC (Malaysia) Trustee Berhad	
Shariah adviser	CIMB Islamic Bank Berhad	
Solicitors	Soon Gan Dion & Partners	

Key Risks

General risks of investing in a unit trust fund	
Returns not guaranteed	The investment of the fund is subject to market fluctuations and its inherent risk. There is NO GUARANTEE on the investment returns, nor any assurance that the Fund's investment objective will be achieved.
Market risk	Refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the fund's NAV.
Inflation risk	This is the risk that your investment in the unit trust fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce investors' purchasing power even though the value of the investment in monetary terms has increased.

Loan financing risk	This risk occurs when you take a loan/financing to finance your investment. The inherent risk of investing with borrowed money includes you being unable to service the loan repayments. In the event units are used as collateral, you may be required to top-up your existing instalment if the prices of units fall below a certain level due to market conditions. Failing which, the units may be sold at a lower NAV per unit as compared to the NAV per unit at the point of purchase towards settling the loan.
Reclassification of Shariah status risk	This risk refers to the risk that the currently held Shariah-compliant securities in the fund may be reclassified as Shariah non-compliant in the periodic review of the securities by the SAC of the SC, the Shariah Adviser or the Shariah boards of the relevant Islamic indices.

Specific risks of the Fund

Currency risk	<p>There are 2 levels of currency risk associated with the investment of this Fund:</p> <p><u>Currency risk at the Fund level</u> As the investments of the Fund may be denominated in currencies other than the base currency of the Fund, any fluctuation in the exchange rate between the base currency of the Fund and the currencies in which the investments are denominated may have an impact on the value of these investments. You should be aware that if the currencies in which the investments are denominated depreciate against the base currency of the Fund, this will have an adverse effect on the NAV of the Fund and vice versa. You should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.</p> <p><u>Currency risk at the Class level</u> You should also be aware that currency risk is applicable to Class(es) which is in a different currency than the base currency of the Fund. The impact of the exchange rate movement between the base currency of the Fund and the currency denomination of the respective Class(es) may result in a depreciation of the value of your holdings as expressed in the currency denomination of the respective Class(es). As for a hedged Class (if any), the Class itself provides mitigation to the currency risk arising from the difference between the currency of the Fund and the currency denomination of the Class. While we aim to fully hedge the currency risk for a hedged Class, you should note that it may not entirely eliminate currency risk. In addition, you should note that, as a result of hedging, a hedged Class will not be able to enjoy the full benefits of the currency movement in the event of a favourable movement of the currency denomination of the hedged Class against the base currency of the Fund. You should also note that hedging incurs costs, in which will impact the NAV of a hedged Class.</p> <p>You should realise that currency risk is considered as one of the major risks due to the volatile nature of the foreign exchange market. When deemed necessary, we may utilize derivative instruments, subject to prevailing SC Guidelines, to hedge currency risk.</p>
Fund manager's risk	As the Fund invests into a collective investment scheme managed by another manager, the Target Fund's manager has absolute discretion over the Target Fund's investment technique and knowledge, operational controls and management. In the event of mismanagement of the Target Fund and/or the management company, the NAV of the Fund, which invests into the Target Fund would be affected negatively.
Country risk	As the Fund invests in the Target Fund which is domiciled in Ireland, the Fund's investments in the Target Fund may be affected by risks specific to Ireland. Such risks include adverse changes in Ireland's economic fundamentals, social and political stability, laws and regulations and foreign investments policies. These factors may be an adverse impact on the prices of the Target Fund's investments, which will depress the Target Fund's NAV growth, and consequently depress the Fund's NAV growth.

Specific risks related to the Target Fund

The specific risk related to the Target Fund includes but not limited to:

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| <ul style="list-style-type: none"> ▪ Settlement risk ▪ Currency risk ▪ Valuation risk ▪ Interest rate risk ▪ Credit risk <p><u>Risks associated with financial derivative instruments (FDI)</u></p> <ul style="list-style-type: none"> ▪ Market Risk ▪ Control and Monitoring ▪ Liquidity Risk ▪ Counterparty and Settlement Risk ▪ Legal Risk ▪ Other Risks | <ul style="list-style-type: none"> ▪ Credit ratings risk ▪ Liquidity risk ▪ Reliance on shariah adviser ▪ Shariah compliance ▪ Issuer risk ▪ Non-investment grade securities <p><u>Risks associated with high yield instruments</u></p> <ul style="list-style-type: none"> ▪ Yield and Market Risk ▪ Default Risk ▪ Liquidity Risk ▪ Interest Rate Risk ▪ Mortgage and Asset-Backed Securities Risk ▪ Sukuk Investment Risk ▪ Contingent Convertible Securities |
|---|--|

For more details, please refer to “Risk Factors” section of the Prospectus. The above summary of risks does not purport to be an exhaustive list of all the risk factors relating to investments in the Fund and are not set out in any particular order of priority. You should be aware that an investment in a unit trust fund may be exposed to other risks from time to time. If in doubt, please consult your professional advisers for a better understanding of the risks.

Note: If your investments are made through the Distributor (i.e. the IUTA via a nominee system of ownership), you would not be deemed to be a Unit holder under the Deed and as a result, may not exercise all the rights ordinarily conferred to a Unit holder (e.g. the right to call for Unit holders’ meetings and the right to vote at a Unit holders’ meeting).

Fees & Charges

	Class(es) of units		
	Class USD	Class MYR	Class SGD
Application Fee	Up to 2.00% of the NAV per unit.		
Withdrawal Penalty	Up to 1.00% of the NAV per unit. Withdrawal Penalty is chargeable if a withdrawal is made within three (3) months from the Commencement Date. Thereafter, no Withdrawal Penalty will be charged. All Withdrawal Penalty will be retained by the Fund.		
Switching Fee	Since switching is treated as a withdrawal from one class or fund and an investment into another class or fund, you will be charged a Switching Fee equal to the difference (if any) between the Application Fees of the Class and Application Fees of the other class or fund. Switching Fee will not be charged if the class or fund to be switched into has a lower Application Fee. We may impose		
	USD35	MYR100	SGD35
	(or equivalent) administrative fee for every switch made out of any of the CIMB-Principal Funds. You may negotiate to lower the Switching Fee and/or administrative fee. We also have the discretion to waive the Switching Fee and/or administrative fees.		
Transfer Fee	A maximum of USD15	A maximum of MYR50	A maximum of SGD15
	may be charged for each transfer.		
Management Fee	Up to 1.00% per annum of the NAV of the Class.		
Trustee Fee	Up to 0.04% per annum of the NAV of the Fund (including local custodian fees and charges but excluding foreign sub-custodian fees and charges).		
Other charges payable directly by you when purchasing or redeeming the units	Any applicable bank charges and other bank fees incurred as a result of an investment or redemption will be borne by you.		
Expenses directly related to the Fund	Only expenses that are directly related to the Fund can be charged to the Fund. Examples of relevant expenses are audit fee and tax agent’s fee.		

Note: Despite the maximum Application Fee/ Withdrawal Penalty disclosed above, you may negotiate with us or Distributors for lower fee or charges. However, you should note that we or Distributors may, for any reason at any time, where applicable, accept or reject your request and without having to assign any reason, either generally (for all Investors) or specifically (for any particular Investor or a group of Investors) without prior notice to you.

We may, for any reason at any time, where applicable, waive, or reduce the amount of any fees (except the Management Fee and/or Trustee Fee) or other charges payable by you to us in respect of the Fund, either generally (for all Investors) or specifically (for any particular Investor) and for any period or periods of time at our absolute discretion.

Transaction Information

	Class(es) of units		
	Class USD	Class MYR	Class SGD
Minimum initial investment	USD 500	MYR 500	SGD 500
	or such other amount as we may decide from time to time.		
Minimum additional investment	USD 100	MYR 100	SGD 100
	or such other amount as we may decide from time to time.		
Minimum withdrawal	400 units	400 units	400 units
	or such other amount of units as we may decide from time to time.		

Minimum balance	2,000 units	2,000 units	2,000 units
	or such other amount of units as we may decide from time to time.		
Switching	<p>Switching will be conducted based on the value of your investment in the Class. The minimum amount for a switch is subject to:</p> <ul style="list-style-type: none"> ▪ for switching out of the Class: <ul style="list-style-type: none"> ○ the minimum withdrawal amount applicable to the Class; ○ the minimum balance required (after the switch) for the Class, unless you are redeeming from the Class in entirety; and ○ the Withdrawal Penalty of the Class (if any); ▪ for switching into the Class: <ul style="list-style-type: none"> ○ the minimum initial investment amount or the minimum additional investment amount (as the case may be) applicable to the Class; and ○ the Switching Fee applicable for the proposed switch (if any). <p>You may negotiate to lower the amount for your switch with us or our Distributors.</p>		
Transfer	<p>We may, at our absolute discretion, allow Unit holders to transfer their units to an eligible Investor subject to such terms and conditions as may be stipulated in the Deed. We may refuse to register any transfer of a unit at our absolute discretion.</p>		
Cooling-off period	<p>Six (6) Business Days from the date the application form is received and accepted by us or Distributors from the first time investor. However, CIMB-Principal's staff and person(s) registered to deal in unit trust of CIMB-Principal or any Distributors are not entitled to the cooling-off right.</p>		

Note: You may request for a lower amount or number of units when purchasing units (or additional units), which will be at our sole and absolute discretion. However, you should note that we may, for any reason at any time, where applicable, accept or reject your request to lower the amount or number of units and without having to assign any reason, either generally (for all Investors) or specifically (for any particular Investor or a group of Investors) without prior notice to you. For changes on the minimum withdrawal and the minimum balance, any increase in the amount/units will required concurrence from the Trustee, and you will be notified of such changes.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

Valuations

We will carry out the valuation for a Business Day on the next Business Day (T+1) at 4:00 p.m. This is to cater for the currency translation of the foreign securities or instruments to the Fund's base currency (i.e. USD). The unit price for a Business Day is available on our website at <http://www.cimb-principal.com.my> after 5:30 p.m. on the following Business Day (T+1). Please refer to the "Unit Pricing" section of the Prospectus for more information.

Avenues to Exit This Investment

To exit from this investment, you may withdraw, switch out of the Fund or transfer your unit holdings to another Investor. Please note that if you withdraw during the initial offer period, the Application Fee will not be refunded to you, except in the case of cooling-off period.

You may withdraw by completing a redemption form and sending it to the relevant Distributor or our head office. There is no restriction on the frequency of withdrawals. The amount that you will receive is calculated by the withdrawal value less the Withdrawal Fee, if any. You will be paid in the currency of the Class (e.g. Class USD will be paid in USD) within ten (10) days of receipt of the complete withdrawal request. Any applicable bank charges and other bank fees incurred as a result of a withdrawal by way of telegraphic transfer, bank cheque or other special payment method will be borne by you.

Should withdrawal request of the Target Fund be deferred or the Target Fund's NAV be suspended during any period, we may not be able to pay the withdrawal proceeds to you within ten (10) days. Nevertheless, we will pay the withdrawal proceeds to you within fifteen (15) Business Days.

For more information on withdrawal, switching, transfer facility and cooling-off period, please refer to the "Transaction Information" chapter of the Prospectus. For more information on the fees and charges incur when you exit from this investment, please refer to "Fees, Charges and Expenses" chapter of the Prospectus.

Contact for Further Information / Complaint

- (i) You may contact our Customer Care Centre at (03) 7718 3100. Our Customer Care Centre is available between 8:45 a.m. and 5:45 p.m. (Malaysian time) on Mondays to Thursdays and between 8:45 a.m. to 4:45 p.m. (Malaysian time) on Fridays (except on Selangor public holidays) or you can e-mail us at service@cimb-principal.com.my.

- (ii) Alternatively, you may also contact:
- (a) Securities Industry Dispute Resolution Center (SIDREC):
- via phone to : 03-2282 2280
 - via fax to : 03-2282 3855
 - via e-mail to : info@sidrec.com.my
 - via letter to : Securities Industry Dispute Resolution Center
Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar
No.5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur
- (b) SC's Consumer & Investor Office:
- via phone to : 03-6204 8999
 - via fax to : 03-6204 8991
 - via e-mail to : aduan@seccom.com.my
 - via online complaint form available at www.sc.com.my
 - via letter to : Consumer & Investor Office
Securities Commission Malaysia
No 3, Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur
- (c) Federation of Investment Managers Malaysia's Complaints Bureau:
- via phone to : 03-2092 3800
 - via fax to : 03-2093 2700
 - via e-mail to : complaints@fimm.com.my
 - via online complaint form available at www.fimm.com.my
 - via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Tune,
No. 19, Lorong Dungun Damansara Heights, 50490 Kuala Lumpur

Appendix: Glossary

Application Fee	- Preliminary charge on each investment.
Business Day	- Mondays to Fridays when Bursa Malaysia Securities Berhad is open for trading, and/or banks in Kuala Lumpur and/or Selangor are open for business. In respect of the Target Fund, In respect of the Target Fund, it means a day on which the stock exchange in Ireland is open for business. Note: We may declare certain Business Days to be a non-Business Day if the jurisdiction of the Target Fund declares a non-business day and/or if the Target Fund's manager declares a non-dealing day. This information will be communicated to you via our website at http://www.cimb-principal.com.my .
Class(es)	- Any Class of units representing similar interest in the assets of the Fund.
Class MYR	- The Class of units issued by the Fund denominated in MYR.
Class SGD	- The Class of units issued by the Fund denominated in SGD.
Class USD	- The Class of units issued by the Fund denominated in USD.
Deed	- The principal deed and any supplemental deed in respect of the Fund made between the Manager, the Trustee and the Unit holders of the Fund, agreeing to be bound by the provisions of the Deed.
Distributors	- Any relevant persons and bodies appointed by CIMB-Principal from time to time, who are responsible for selling units of the Fund.
Fund or IGSF	- CIMB Islamic Global Sukuk Fund.
Management Fee	- A percentage of the NAV of the Class that is paid to us for managing the portfolio of the Fund.
NAV	- Net Asset Value.
NAV of the Fund	- The NAV of the Fund is the value of all the Fund's assets less the value of all the Fund's liabilities, at the point of valuation. For the purpose of computing the annual Management Fee (if any) and annual Trustee Fee (if any), the NAV of the Fund should be inclusive of the Management Fee and Trustee Fee for the relevant day. The NAV of a Class is the NAV of the Fund attributable to a Class at the same valuation point.
NAV per unit	- The NAV attributable to a Class of Units divided by the number of units in circulation for that Class, at the valuation point.
PHS	- Refers to Product Highlights Sheet, a disclosure document issued by the Manager that contains clear and concise information of the salient features of the Fund.
Prospectus	- Refers to the disclosure document issued by us describing the details of the Fund.
SC	- Securities Commission Malaysia.
SC Guidelines	- Guidelines on Unit Trust Funds issued by the SC

Shariah	- Islamic law originating from the Qur'an (the holy book of Islam), and its practices and explanations rendered by the Prophet Muhammad (pbuh) and ijihad of ulamak (personal effort by qualified Shariah scholars to determine the true ruling of the divine law on matters whose revelations are not explicit).
Shariah Adviser	- CIMB Islamic Bank Berhad.
Sukuk	- Refers to certificates of equal value which evidence undivided ownership or investment in the assets using Shariah principles. Note: For local Sukuk, it must also comply with concepts endorsed by the SAC.
Switching Fee	- A charge that may be levied when switching is done from one fund or class to another.
Target Fund	- The collective investment scheme that the Fund invests predominantly in. Currently, it refers to Global Sukuk Fund.
Transfer Fee	- A nominal fee levied for each transfer of units from one Unit holder to another.
Trustee Fee	- A percentage of the NAV of the Fund that is paid to the Trustee for its services rendered as Trustee of the Fund.
Unit holder	- The registered holder for the time being of a unit of the Fund including persons jointly so registered.
Withdrawal Penalty	- A charge levied upon withdrawal under certain terms and conditions (if applicable).

Note: Unless the context otherwise requires;

- words importing the singular number should include the plural number and vice versa;
- reference to any rules, regulations, guidelines, standards, directives, notices, legislation or statutes in this PHS shall be reference to those rules, regulations, guidelines, standards, directives, notices, legislations or statutes for the time being in force, as may be amended, varied, modified, updated, superseded and/or re-enacted, from time to time;
- time disclosed in this PHS should be indicated as Malaysia time; and
- reference to "days" in this PHS will be taken to mean calendar days.

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