

This is a Private Retirement Scheme

Date of issuance: 1 June 2019

Product Highlights Sheet

CIMB-Principal PRS Plus*

CIMB-Principal PRS Plus Conservative

CIMB-Principal PRS Plus Moderate

CIMB-Principal PRS Plus Growth

**The name "PRS Plus" is the name of the private retirement scheme solution by the PRS Provider. It does not in any way connote or warrant that this Scheme will necessarily outperform other private retirement schemes or have additional features that may be lacking in other private retirement scheme solutions.*

Responsibility Statement

This Product Highlights Sheet has been reviewed and approved by the directors or authorised committee and/or persons approved by the Board of Principal Asset Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

Statements of Disclaimer

The Securities Commission Malaysia has approved CIMB-Principal PRS Plus and authorised CIMB-Principal PRS Plus Conservative, CIMB-Principal PRS Plus Moderate and CIMB-Principal PRS Plus Growth, and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The approval and authorisation, as well as the lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends CIMB-Principal PRS Plus or CIMB-Principal PRS Plus Conservative, CIMB-Principal PRS Plus Moderate and CIMB-Principal PRS Plus Growth, or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Principal Asset Management Berhad responsible for CIMB-Principal PRS Plus and CIMB-Principal PRS Plus Conservative, CIMB-Principal PRS Plus Moderate and CIMB-Principal PRS Plus Growth, and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

PRS Provider

Principal Asset Management Berhad ("Principal Malaysia") (formerly known as CIMB-Principal Asset Management Berhad) holds a Capital Markets Services License for fund management and dealing in securities restricted to unit trust under the Capital Markets and Services Act 2007 and specializes in managing and operating unit trusts for investors, both institutional and retail. Principal Malaysia's responsibilities include managing investment portfolios by providing fund management services to insurance companies, pension funds, unit trust companies, corporations and government institutions in Malaysia. In addition, Principal Malaysia is an approved private retirement scheme provider in Malaysia. Principal Malaysia originally commenced its operations as a unit trust company in November 1995.

This Product Highlights Sheet only highlights the key features and risks of CIMB-Principal PRS Plus and CIMB-Principal PRS Plus Conservative, CIMB-Principal PRS Plus Moderate and CIMB-Principal PRS Plus Growth. You are advised to request, read and understand the Replacement Disclosure Document and its supplementary (if any) before deciding to invest.

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Brief Information on CIMB-Principal PRS Plus

CIMB-Principal PRS Plus is an investment Scheme designed to facilitate Members to accumulate savings* for retirement. The Scheme comprises of a range of retirement funds, which Members may choose to invest based on their retirement needs, risk appetite and age profile.

* The Funds are neither capital guaranteed nor capital protected funds

The Scheme consists of the following Funds:

Funds	Fund Category
Core Funds	
CIMB-Principal PRS Plus Conservative	Core (Conservative)
CIMB-Principal PRS Plus Moderate	Core (Moderate)
CIMB-Principal PRS Plus Growth	Core (Growth)
Non-Core Funds	
CIMB-Principal PRS Plus Equity	Equity
CIMB-Principal PRS Plus Asia Pacific Ex Japan Equity	Feeder Fund - Equity

This Product Highlights Sheet only provides information on CIMB-Principal PRS Plus Conservative, CIMB-Principal PRS Plus Moderate and CIMB-Principal PRS Plus Growth.

There may be other funds offered under the Scheme. Once all funds under the Scheme have been launched, a list of every fund under the Scheme is to be disclosed. If you are interested to know more, please contact Principal Malaysia or our Distributors for the relevant Product Highlights Sheet.

Product Suitability

Funds	The Funds are suitable for Members who:
CIMB-Principal PRS Plus Conservative	<ul style="list-style-type: none"> are risk averse; and/or are seeking capital preservation. <p>Note: Where the Member is in the Default Option, this Fund is selected for a Member who is 50 years and above.</p>
CIMB-Principal PRS Plus Moderate	<ul style="list-style-type: none"> are seeking for capital appreciation; are willing to accept some fluctuations in the value of his/her investment; and/or want a diversified portfolio of equities and Fixed Income Instruments that may have some foreign exposure. <p>Note: Where the Member is in the Default Option, this Fund is selected for a Member who is 40 years and above but has yet reached 50 years.</p>
CIMB-Principal PRS Plus Growth	<ul style="list-style-type: none"> are seeking for capital appreciation; are willing to accept volatility in the value of his/her investment; and/or want a diversified portfolio of equities and Fixed Income Instruments that may have some foreign exposure. <p>Note: Where the Member is in the Default Option, this Fund is selected for a Member who is below 40 years.</p>

Key Product Features

CIMB-Principal PRS Plus	
PRS Provider	Principal Asset Management Berhad (formerly known as CIMB-Principal Asset Management Berhad)
Trustee	Deutsche Trustees Malaysia Berhad
Solicitor	Soon Gan Dion & Partners
CIMB-Principal PRS Plus Conservative	
Fund category	Core (Conservative)
Investment objective	The Fund seeks to provide members with capital preservation* through investment primarily in fixed income instruments. *The Fund is neither a capital guaranteed fund nor a capital protected fund.
Benchmark	60% Quant shop MGS Short Index + 20% CIMB Bank 1-Year Fixed Deposit Rate + 20% FTSE Bursa Malaysia Top 100

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	Note: <i>The risk profile of the Fund is not the same as the risk profile of the benchmark.</i>
Investment policy and principal investment strategy	<p>The Fund aims to invest in a diversified portfolio of primarily Fixed Income Instruments with some exposure in equities.</p> <p>At least 80% of the Fund's NAV will be invested in Fixed Income Instruments and money market instruments, of which a minimum 20% of the Fund's NAV will be invested in money market instruments, all of which have a minimum credit rating of "BBB3" or "P2" by RAM or equivalent rating by MARC. The investments in equities shall not exceed 20% of the Fund's NAV.</p> <p>The fixed income portion will provide capital stability to the Fund whilst the equity portion will provide the added return in a rising market. The Fund may opt to invest in Fixed Income Instruments, money market instruments and equities either directly or via collective investment schemes.</p>
Asset allocation	<ul style="list-style-type: none"> ▪ At least 80% of the Fund's NAV will be invested in Fixed Income Instruments and money market instruments, of which a minimum 20% of the Fund's NAV will be invested in money market instruments; ▪ Up to 20% of the Fund's NAV will be invested in equities; and ▪ Up to 1% of the Fund's NAV will be invested in liquid assets for liquidity purpose.
Launch date	12 November 2012
Financial year-end	31 January
Distribution policy	The Fund is not expected to pay any distribution.
CIMB-Principal PRS Plus Moderate	
Fund category	Core (Moderate)
Investment objective	<p>The Fund seeks to provide a moderate* level of capital growth over the long-term by investing in a diversified portfolio of equity and fixed income instruments.</p> <p><i>*A moderate level of capital growth refers to the rate of growth which is less than that of CIMB-Principal PRS Plus Growth.</i></p>
Benchmark	<p>60% FTSE Bursa Malaysia Top 100 + 40% Quant shop MGS Short Index</p> <p>Note: <i>The risk profile of the Fund is not the same as the risk profile of the benchmark.</i></p>
Investment policy and principal investment strategy	<p>The Fund will invest in a mix of equities and Fixed Income Instruments to provide a moderate level of capital growth to the Fund.</p> <p>Effective 2 March 2015, the investments by the Fund in equities which include foreign exposure shall not exceed 60% of the Fund's NAV and investments in both local and foreign Fixed Income Instruments shall not be less than 40% of its NAV with a minimum credit rating of "BBB3" or "P2" by RAM or equivalent rating by MARC or "BBB" by S&P or equivalent rating by Moody's or Fitch.</p> <p>The fixed income portion will provide capital stability to the Fund whilst the equity portion will provide the added return in a rising market. The Fund may opt to invest in Fixed Income Instruments and equities either directly or via collective investment schemes.</p>
Asset allocation	<ul style="list-style-type: none"> ▪ At least 40% of the Fund's NAV will be invested in Fixed Income Instruments; ▪ Up to 60% of the Fund's NAV will be invested in equities; and ▪ Up to 1% of the Fund's NAV will be invested in liquid assets for liquidity purpose.
Launch date	12 November 2012
Financial year-end	31 January
Distribution policy	The Fund is not expected to pay any distribution.
CIMB-Principal PRS Plus Growth	
Fund category	Core (Growth)
Investment objective	The Fund seeks to provide capital growth over the long-term by investing in a portfolio of primarily equities with some exposure in fixed income instruments.
Benchmark	<p>70% FTSE Bursa Malaysia Top 100 + 30% Quant shop MGS Short Index</p> <p>Note: <i>The risk profile of the Fund is not the same as the risk profile of the benchmark.</i></p>
Investment policy and principal investment strategy	<p>The Fund will invest in a portfolio of mixed assets, primarily in equities with some exposure in Fixed Income Instruments, to provide capital growth to the Fund.</p> <p>Effective 2 March 2015, the investments by the Fund in equities which include foreign exposure shall not exceed 70% of the Fund's NAV and investments in both local and foreign Fixed Income Instruments shall not be less than 30% of its NAV with a minimum credit rating of "BBB3" or "P2" by RAM or equivalent rating by MARC or "BBB" by S&P or equivalent rating by Moody's or Fitch.</p> <p>The fixed income portion will provide capital stability to the Fund whilst the equity portion will provide the added return in a rising market. The Fund may opt to invest in Fixed Income Instruments and</p>

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	equities either directly or via collective investment schemes.		
Asset allocation	<ul style="list-style-type: none"> ▪ At least 30% of the Fund's NAV will be invested in Fixed Income Instruments; ▪ Up to 70% of the Fund's NAV will be invested in equities; and ▪ Up to 1% of the Fund's NAV will be invested in liquid assets for liquidity purpose. 		
Launch date	12 November 2012		
Financial year-end	31 January		
Distribution policy	The Fund is not expected to pay any distribution.		
For all Funds	Class A	Class C	Class X
Minimum initial contribution	RM100	RM100	Not applicable
Minimum additional investment	RM50	RM50	Not applicable
Minimum withdrawal	RM50 or 100 Units	RM50 or 100 Units	RM100 or 200 Units

How Does the Scheme Work?

It is basically an alternative savings plan meant for your retirement. With the Scheme, you decide how much, how often and what types of investment. You may choose to contribute RM100 this month and/or decide to add another RM50 two weeks later – it is entirely up to you. You can also pick different Funds for your contributions.

You may select any one or a combination of the Funds. However, if you choose to leave it to us to determine the Fund for you, we will allocate your contributions into the Default Option that corresponds to your age as listed in the table below. A 'Member Statement' will be sent to you to notify that you have been allocated to the Default Option.

Age	Funds
50 years and above	CIMB-Principal PRS Plus Conservative
40 years and above but have not yet reached 50 years*	CIMB-Principal PRS Plus Moderate
Below 40 years*	CIMB-Principal PRS Plus Growth

*Should an individual become a Member and has made his first contribution to the Scheme a month before he attains the age 40 or 50 years old, we will allocate such contribution to CIMB-Principal PRS Plus Moderate or CIMB-Principal PRS Plus Conservative as the case may be.

You have six (6) Business Days after your initial contribution (i.e. the date the application is received by us) to reconsider its appropriateness for your needs. Within this period, you may withdraw your investment at the NAV per Unit on the day the Units were first purchased and have the Sales Charge (if any) repaid. Please note that this cooling-off right is only given to a first time Member registered with PPA who is investing with any PRS provider. However, PRS provider's staff and person(s) registered to deal in PRS of PRS provider are not entitled to the cooling-off right. The PRS provider must obtain prior authorization of the PPA before proceeding with the refund. Once you become a member of a PRS and have exercised your cooling-off right, the cooling off right is not available for subsequent contributions whether to the PRS that you initially invested or a PRS managed by another PRS provider. Cooling-off right is not available for contributions made to a PRS by an employer on behalf of the employee.

When you contribute to the Scheme, your money will be split upon each contribution being made and maintained in the form of Vested units. Vested units are to be maintained in two sub-accounts by us as follow:

Sub-account A (70%)	Sub-account B (30%)
Withdrawals must not be made available for Pre-retirement withdrawal**	Pre-retirement withdrawals are allowed once a year, subject to 8% tax penalty set by the Inland Revenue Board imposed on the amount withdrawn*

Note: * You may request for withdrawal once every calendar year from each PRS provider (for one or multiple funds under any scheme(s) managed by that PRS provider) provided that no withdrawal can be made from a scheme where the individual has been a Member of that scheme (whether via Member contribution or employer contribution) for less than one (1) year. In addition, the PRS provider will deduct an 8% tax penalty (or such other application tax penalty) from the withdrawn amount before making payment to the Member. For the avoidance of doubt, the tax penalty would not apply for Pre-retirement withdrawals due to death, permanent departure of the Member from Malaysia, permanent total disablement, serious disease, mental disability or such other conditions as may be imposed by any government authorities.

** Where an employer makes a contribution on behalf of an employee, the Vested units may be maintained in sub-account A only.

What taxes apply?

- (i) Tax relief up to RM3,000 per annum will be given for an individual's contribution to the PRS.
- (ii) Employers will also be given tax deduction on contributions to PRS made on behalf of their employees of up to 19% of the employees' remuneration.

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- (iii) Members may only withdraw the amount in sub-account B once a year. The withdrawal amount is subject to a tax penalty of 8% of the amount withdrawn and the penalty will be deducted before the balance is credited to your account.
- (iv) However, after reaching the Retirement Age, death, permanent departure from Malaysia, permanent total disablement, serious disease, mental disability or such other conditions as may be imposed by any government authorities, withdrawals will not be subject to any tax.

Upon reaching the Retirement Age, a Member shall be entitled to withdraw partial or full amount accumulated in the Funds held by the Member as Accrued Benefits without payment of any tax penalty. Subject to permitted reasons for withdrawals, a Member may not make a withdrawal from any of the Funds until the Member reaches the Retirement Age.

Pre-retirement withdrawal is allowed for the following circumstances:

No.	Circumstances for withdrawal	Extent of withdrawals
(a)	Pre-retirement withdrawals from sub-account B of a Scheme	Partial or full (with tax penalty)
(b)	Death of a member	Partial or full
(c)	Permanent departure of member from Malaysia	Full
(d)	Withdrawals due to permanent total disablement, serious disease or mental disability	Full

Upon receiving the request by a Member, a nominee, an executor, trustee or administrator of a Member's estate to withdraw some or all of the Accrued Benefits in any of the Funds, we or PPA (as the case may be) may require the Member or relevant parties mentioned above to act on behalf of the Member to provide evidence of the facts necessary to establish the Member's right to withdraw monies from any of the Funds. For withdrawal following the death of a Member, we must obtain prior authorisation from the PPA before issuing instructions to the Trustee to cancel Units. Unless the context stated otherwise, all withdrawal transaction are only allowed for Vested Units.

Subject to our absolute discretion, Members have the option to switch their existing contributions into any of the Funds under the Scheme or funds under CIMB Islamic PRS Plus. Switching is limited to once a month only regardless of whether it is switching of funds under the same PRS or switching between funds of different PRS managed by us and switching is not allowed between different classes. There is no Switching Fee charged for switching of Funds under the Scheme or switching between funds of different PRS managed by us.

Prior to a Member reaching the Retirement Age, Members are also allowed to transfer their accrued benefits of any amount from one or multiple funds under the scheme(s) managed by that PRS provider once every calendar year to another PRS provider provided:

- the individual has been a Member of that scheme (whether via Member contribution or employer contribution) for at least one year; and
- all the accrued benefit to be transferred from a particular fund must be transferred to one (1) other fund.

Unless the context stated otherwise, all withdrawal transaction are only allowed for Vested Units.

Key Risks

General risks of investing in the Funds	
Capital and returns not guaranteed	Members should be aware that by investing in the Fund, there is NO GUARANTEE of any income* distribution, returns or capital appreciation. Members should also note that the Fund is neither a capital guaranteed fund nor a capital protected fund. In addition, there is a possibility that the investment objective of the Fund may not be achieved. <i>* Income distribution (if any) will automatically be reinvested.</i>
Legal and regulatory risk	The value of the Fund may be affected by uncertainties in the legal and regulatory environment. A change in law or regulation made by government or regulatory body will materially impact the value of securities, business, sector or even market as a whole. Members should also note that laws and guidelines relating to PRS may change and this may affect Members' PRS account and/or their ability to access their account balance.
Market risk	The Fund may be prone to changing market conditions such as change in governmental policies or political conditions, which may result in uncertainties and fluctuations in the price of the underlying securities of the Funds' investment portfolios and hence, the Fund's NAV.
Risk associated with Default Option	Where the Member is in the Default Option, his or her current investments will be automatically switched into another Fund upon attaining the next age group. The NAV per Unit may be lower at the point of switching than the NAV per Unit when the Member initially contributed into the Fund. Hence, the Member may have to suffer losses relating to his or her investment costs upon disposal.

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Liquidity risk	Liquidity risk can be defined as the ease with which a security can be sold at or near its fair value depending on the volume traded on the market. If a security encounters a liquidity crunch, the security may need to be sold at a discount to the fair value of the security. This in turn would depress the NAV of the Funds.
Inflation risk	Inflation is the risk that the Fund's assets or income from the Fund's investments may be worth less in the future as inflation decreases the value of money. As inflation increases, the real value of the Fund's portfolio could decline.
Risk of non-compliance	Risk arises from non-conformance with applicable laws, rules, regulations and Deed by the PRS Provider or its fund management delegate. For example, the possibility of a breakdown in the PRS Provider's prescribed practices and internal policies and procedures, that may have an impact on the Fund's NAV.
Fund manager risk	The performance of the Fund is dependent amongst others on the knowledge and investment techniques/process adopted by the PRS Provider and any lack of the above would have an adverse impact on the Funds' performance thereby working to the detriment of Members.

Specific risks of the Funds			
	CIMB-Principal PRS Plus Conservative	CIMB-Principal PRS Plus Moderate	CIMB-Principal PRS Plus Growth
Stock specific risk In general, the value of a particular stock fluctuates in response to activities of individual companies. These irregular fluctuations of the value of a particular stock may affect the Fund's Unit price.	√	√	√
Credit (default) and counterparty risk When the Fund invests in debt securities, such as bonds, and/or conducts OTC transactions, this may involve a certain degree of credit (default) and counterparty risk with regards to the issuers or counterparties. This is the risk of loss due to the issuer's or counterparties' non-payment or untimely payment of the investment amount as well as the returns on investment. This may result in a credit downgrade which will cause a decline in value of the investment and subsequently depress the NAV of the Fund.	√	√	√
Interest rate risk In general, when interest rates rise, prices of Fixed Income Instruments will tend to fall and vice versa. Therefore, the NAV of the Fund may also tend to fall when interest rates rise or are expected to rise.	√	√	√
Country risk When the Fund invests in foreign markets, the foreign investment portion of the Fund may be affected by risks specific to the countries in which it invests. These risks may have an impact on the prices of the Fund's investment in that country and consequently may also affect the Fund's NAV.	X	√	√
Currency risk This risk is associated with investments that are quoted and/or priced in foreign currency denomination. Members should note that any gains or losses arising from the movement of the foreign currencies against its home currency may therefore increase/decrease the capital gains/losses of the investment and hence, the Fund's NAV.	X	√	√
Risks associated with investment in warrants/options As the Fund may invest in warrants/options, Members should note that there are inherent risks associated with it. The values of warrants/options change over time and hence, the NAV of the Fund will be affected.	X	√	√

If you do not understand any of the above risks, please refer to the Scheme's Replacement Disclosure Document or consult a professional adviser.

Fees & Charges

There are fees and charges involved and you are advised to consider them before contributing to the Scheme.

What will I be charged by Principal Malaysia?

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Applicable to all Funds			
Class	Class A	Class C	Class X
Sales Charge (% of the NAV per Unit)	3.00%	0.50%	Nil
Redemption Charge	Nil		
Switching Fee	There is no Switching Fee charged for switching of Funds under the Scheme or switching between funds of different PRS managed by Principal Malaysia. Switching is not allowed between different classes.		
Transfer Fee (to another PRS provider)	A maximum of RM25 may be charged for each transfer to another PRS provider*.		

* All transaction on the transfer between PRS provider are only allowed for Vested Units.

What will I be charged by the Private Pension Administrator (PPA)?

Applicable to all Funds			
Class	Class A	Class C	Class X
PPA account opening fee	RM10	RM10	RM10
PPA annual fee***	RM8	RM8	RM8
PPA pre-retirement withdrawal fee	RM25	RM25	RM25
PPA transfer fee (to another PRS provider)	RM25	RM25	RM25

*** a) Not payable for the year the account is opened.

b) Not payable on year there is no contribution.

c) May be paid out of the Fund.

What are the key ongoing fees charged to a Fund?

Applicable to all Funds			
Class	Class A	Class C	Class X
Management Fee* (% p.a of the Fund's NAV)	1.40%	1.50%	1.40%
Trustee Fee^ (% p.a of the Fund's NAV)	0.04%	0.04%	0.04%
PPA administration fee* (% of the Fund's NAV)	0.04%	0.04%	0.04%

*The annual Management Fee and PPA administration fee is accrued daily based on the NAV of the Fund and paid monthly.

^ The annual Trustee fee is accrued daily based on the NAV of the Fund and paid monthly. The Trustee Fee includes local custodian fee but excludes foreign custodian fee.

You can also compare the fees and charges of other PRS by visiting the Private PPA's website, www.ppa.my.

All fees and charges are subject to:

- 1) any amendments as may be required/imposed by the regulatory authorities such as the SC and the PPA;
- 2) any applicable taxes and/or duties as may be imposed by the government and/or the relevant authorities from time to time;
- 3) any discount/rebate/waiver as may be determined by the PPA during any promotional period that may be carried out by the PPA from time to time; and
- 4) any waiver during promotional period that may be determined by us and/or our Distributors from time to time. For information on the promotions, please contact us and/or our Distributors.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A PRS CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A PRS CONSULTANT.

How will I be notified of any increase in fees and charges?

All the fees and charges above may be increased. Members will be notified via:

- A supplementary or replacement disclosure document disclosing the new fees and charges;
- A notice period of 90 days will be given to the Members prior to the effective date of the new fees and charges, which is in accordance with the SC Guidelines as may be amended and/or updated from time to time.

Valuations

For Funds without foreign investments:

The valuation point will be carried out on each Business Day at the close of the Bursa Malaysia. The Unit price (i.e. NAV per Unit) for a Business Day is available on our website at <http://www.principal.com.my> after 10:00 a.m. on the following Business Day (T+1).

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For Funds with foreign investments:

The valuation point for a Business Day will be carried out on the next Business Day (T+1) by 4:00 p.m. This is to cater for the currency translation of the foreign securities/instruments to the Funds' base currency based on the bid exchange rate quoted by Bloomberg/Reuters at UK time 4:00 p.m. which is equivalent to 11:00 p.m. or 12:00 a.m. midnight (Malaysian time) on the same day, or such other time as stipulated in the Investment Management Standards issued by the Federation of Investment Managers Malaysia. The Unit price (i.e. NAV per Unit) for a Business Day is available on our website at <http://www.principal.com.my> by 5:30 p.m. on the following Business Day (T+1).

Please refer to the "Unit Pricing" section of the Replacement Disclosure Document for more information.

Funds Performance

Average total return of the Core Funds

FYE: 31 January 2019 in %	1-Year	3-Year	5-Year	10-Year	Since inception
CIMB-Principal PRS Plus Conservative					
Class A	2.28	3.97	3.46	-	3.34
Class C	2.25	3.96	3.45	-	3.34
Class X	2.28	3.97	3.46	-	3.34
Benchmark	0.29	2.91	2.63	-	2.94
CIMB-Principal PRS Plus Moderate					
Class A	(3.18)	8.20	4.66	-	4.60
Class C	(3.20)	8.19	4.65	-	4.60
Class X	(3.19)	8.20	4.65	-	4.60
Benchmark	(5.77)	1.92	0.87	-	1.94
CIMB-Principal PRS Plus Growth					
Class A	(7.81)	8.21	4.86	-	4.76
Class C	(7.83)	8.20	4.86	-	4.76
Class X	(7.80)	8.20	4.86	-	4.76
Benchmark	(7.25)	1.65	0.40	-	1.09

Note: All performance figures have been extracted from Lipper.

Annual total return of the Core Funds

FYE: 31 January, in %	2019	2018	2017	2016	2015
CIMB-Principal PRS Plus Conservative					
Class A	2.28	5.56	4.09	2.23	3.17
Class C	2.25	5.56	4.08	2.23	3.17
Class X	2.28	5.58	4.07	2.23	3.17
Benchmark	0.29	5.49	3.01	2.19	1.94
CIMB-Principal PRS Plus Moderate					
Class A	(3.18)	15.42	13.34	(4.46)	3.76
Class C	(3.20)	15.42	13.34	(4.46)	3.76
Class X	(3.19)	15.44	13.34	(4.46)	3.74
Benchmark	(5.77)	9.85	2.28	(1.69)	0.14
CIMB-Principal PRS Plus Growth					
Class A	(7.81)	19.87	14.65	(5.54)	5.94
Class C	(7.83)	19.87	14.64	(5.54)	5.94
Class X	(7.80)	19.87	14.64	(5.55)	5.94
Benchmark	(7.25)	10.93	2.07	(2.72)	(0.29)

Note: All performance figures have been extracted from Lipper.

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CIMB-Principal PRS Plus Conservative

For the 1-year financial period, Class A and X gained by 2.28% whilst Class C gained by 2.25%. Meanwhile, the benchmark appreciated by 0.29% over the same period. The outperformance of the Fund relative to its benchmark was driven mainly by the allocation into fixed income funds.

The slight variation in the performance between Class A, Class C and Class X, if any, was due to different timing of units created for each of the class.

CIMB-Principal PRS Plus Moderate

For the financial year under review, all the three Classes - Class A, Class C and Class X recorded decline of 3.18%, 3.20% and 3.19% in value. Meanwhile, the benchmark depreciated by 5.77% over the same reporting period. The outperformance of the Fund relative to its benchmark was driven mainly by the allocation into equity funds.

The slight variation in the performance between Class A, Class C and Class X, if any, was due to different timing of units created for each of the class.

CIMB-Principal PRS Plus Growth

The Fund declined by 7.81% during the financial under review. This was marginally below the benchmark return of 7.25%. The slight variation in the performance between Class A, Class C and Class X, if any, was due to different timing of units created for each of the class.

Basis of calculation and assumptions made in calculating the returns

Percentage growth	=	$\frac{\text{NAV on that day} - \text{NAV of previous day}}{\text{NAV of previous day}}$	Average total return	=	$\frac{\text{Total returns of the years under review}}{\text{Number of years under review}}$
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Portfolio Turnover Ratio ("PTR")

FYE: 31 January	2019	2018	2017
CIMB-Principal PRS Plus Conservative	0.58	1.34	0.67
CIMB-Principal PRS Plus Moderate	0.26	1.66	0.51
CIMB-Principal PRS Plus Growth	0.31	1.63	0.65

CIMB-Principal PRS Plus Conservative

For the financial year under review, the Fund's PTR decreased from 1.34 times to 0.58 times due to lesser trading activities carried out during the financial year under review.

CIMB-Principal PRS Plus Moderate

The Fund's PTR decreased from 1.66 times to 0.26 times as there were less trading activities carried out during the financial year under review.

CIMB-Principal PRS Plus Growth

The Fund's PTR has declined from 1.63 times to 0.31 times primarily due to lower trading activities in the Fund.

Distribution

FYE: 31 January		2019	2018	2017
CIMB-Principal PRS Plus Conservative	Gross distribution per unit (Sen)	-	-	-
	Net distribution per unit (Sen)	-	-	-
CIMB-Principal PRS Plus Moderate	Gross distribution per unit (Sen)	-	-	-
	Net distribution per unit (Sen)	-	-	-
CIMB-Principal PRS Plus Growth	Gross distribution per unit (Sen)	-	-	-
	Net distribution per unit (Sen)	-	-	-

PAST PERFORMANCE OF THE FUND OR SCHEME IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

Contact for Further Information / Complaint

- (i) You may contact our Customer Care Centre at (03) 7718 3000. Our Customer Care Centre is available between 8:45 a.m. and 5:45 p.m. (Malaysian time) on Mondays to Thursdays and between 8:45 a.m. and 4:45 p.m. (Malaysian time) on Fridays (except on Selangor public holidays) or you can e-mail us at service@principal.com.my.

This is a Private Retirement Scheme

(ii) Alternatively, you may also contact:

- (a) Securities Industry Dispute Resolution Center (SIDREC):
- via phone to : 03-2282 2280
 - via fax to : 03-2282 3855
 - via e-mail to : info@sidrec.com.my
 - via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar
No.5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur
- (b) SC's Consumer & Investor Office:
- via phone to the Aduan Hotline at : 03-6204 8999
 - via fax to : 03-6204 8991
 - via e-mail to : aduan@seccom.com.my
 - via online complaint form available at www.sc.com.my
 - via letter to : Consumer & Investor Office
Securities Commission Malaysia
3 Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur
- (c) Federation of Investment Managers Malaysia's Complaints Bureau:
- via phone to : 03-2092 3800
 - via fax to : 03-2093 2700
 - via e-mail to : complaints@fimm.com.my
 - via online complaint form available at www.fimm.com.my
 - via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
9-06-1, 6th Floor, Wisma Tune,
No. 19, Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur

Appendix: Glossary

Accrued Benefits	- The amount of a Member's beneficial interest in the Scheme.
Bursa Malaysia	- Bursa Malaysia Securities Berhad.
Business Day	A day on which the Bursa Malaysia is open for trading and banks in Kuala Lumpur and/or Selangor are open for business. The PRS Provider may declare certain business days to be a non business day although Bursa Malaysia and the banks are open for business, if some foreign markets in which the relevant Fund is invested in are closed for business.
Class A	- Subject to the PRS Provider's absolute discretion, Class A is for an individual who has attained the age 18 years as of the date of opening a private pension account. Class A and Class C have different Sales Charge and Management Fee.
Class C	- Subject to the PRS Provider's absolute discretion, Class C is for an individual who has attained the age 18 years as of the date of opening a private pension account. Class A and Class C have different Sales Charge and Management Fee.
Class X	- Subject to the PRS Provider's absolute discretion, Class X is for a Member who participates via his/her employer and is subject to a minimum of 200 participating employees per employer or 50 participating employees under payroll deduction per employer. Class X has no Sales Charge.
CMSA	- Capital Markets and Services Act 2007.
Conditionally Vested Unit	- It means a Unit which accords a Member with entitlement to the Unit that is conditional upon fulfilment of condition(s) stipulated in a Vesting Schedule.
Core Funds	- CIMB-Principal PRS Plus Conservative, CIMB-Principal PRS Plus Moderate and CIMB-Principal PRS Plus Growth.
Deed	- The principal and any supplemental deed in respect of the Scheme made between the PRS Provider, Scheme Trustee and the Members of the Scheme, agreeing to be bound by the provisions of the deed.
Default Option	- Core Funds that will be selected automatically for a Member who does not specify his or her Fund option upon participating in the Scheme.
Distributor	- Any relevant persons and bodies appointed by Principal Malaysia from time to time, who are responsible for selling Units of the Scheme.
Fitch	- Fitch Ratings.
Fixed Income Instruments	- It consists of bonds, notes and any other evidence of indebtedness of a corporation for borrowed monies, whether or not constituting a charge on the assets of the corporation.

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Funds / Funds under the Scheme	- It refers to CIMB-Principal PRS Plus Conservative, CIMB-Principal PRS Plus Moderate, CIMB-Principal PRS Plus Growth, CIMB-Principal PRS Plus Equity and CIMB-Principal PRS Plus Asia Pacific Ex Japan Equity, and “Fund” means any one of them.
Management Fee	- A fee that is paid to the PRS Provider for managing the portfolio of the Fund.
MARC	- Malaysian Rating Corporation Berhad.
Member	- An individual who has a beneficial interest under the Scheme.
Moody’s	- Moody’s Investors Service.
Net Asset Value or NAV of the Fund or Fund’s NAV	- The NAV of the Fund is the value of all the Fund’s assets less the value of all the Fund’s liabilities, at the point of valuation. For the purpose of computing the annual Management Fee (if any), annual Trustee Fee (if any) and annual PPA fee (if any), the NAV of the Fund must be inclusive of the Management Fee, Trustee Fee and PPA fee for the relevant day.
NAV per Unit	- The Net Asset Value of the Class divided by the number of Units in circulation for that Class, at the valuation point.
Non-Core Funds	- CIMB-Principal PRS Plus Equity and CIMB-Principal PRS Plus Asia Pacific Ex Japan Equity.
OTC	- Over-the-counter.
Principal Malaysia or PRS Provider	- Principal Asset Management Berhad (<i>formerly known as CIMB-Principal Asset Management Berhad</i>).
Pre-retirement withdrawal	- It refers to the withdrawals from any of the Funds that occurs prior to a Member reaching the retirement age and for the following reasons: a) upon the death of a Member; or b) permanent departure of a Member from Malaysia; or c) permanent total disablement; or d) serious disease; or e) mental disability; or f) withdrawal of any Accrued Benefits from sub-account B as maintained by the PRS Provider for each Member.
Private Pension Administrator or PPA	- It has the meaning assigned to “Private Retirement Scheme Administrator” in section 139A of the CMSA.
Product Highlights Sheet	- Refers to the disclosure document issued by the PRS Provider that contains clear and concise information of the salient features of the Core Funds under a Scheme.
PRS	- Private Retirement Scheme.
RAM	- RAM Rating Services Berhad.
Redemption Charge	- A charge levied upon redemption of Units from the Fund under certain terms and conditions (if applicable).
Replacement Disclosure Document	- It refers to First Replacement Disclosure Document for the CIMB-Principal PRS Plus dated 31 July 2014.
Retirement Age	- It means the age of 55 years or any other age may be specified by the SC.
RM	- Ringgit Malaysia.
Sales Charge	- Preliminary charge on each investment made into the Fund.
SC	- Securities Commission Malaysia.
SC Guidelines	- Guidelines on Private Retirement Schemes issued by the SC and as may be amended and/or updated from time to time.
Scheme	- CIMB-Principal PRS Plus*. *The name “PRS Plus” is the name of the private retirement scheme solution by the PRS Provider. It does not in any way connote or warrant that this Scheme will necessarily outperform other private retirement schemes or have additional features that may be lacking in other private retirement scheme solutions.
Scheme Trustee or Trustee or DTMB	- Deutsche Trustees Malaysia Berhad.
S&P	- Standard & Poor’s.
Switching Fee	- A charge that may be levied when switching is done from the Fund to any of the Funds under the Scheme or funds under other schemes managed by the PRS Provider.
Transfer Fee (to another PRS provider)	- A nominal fee levied for each transfer of Accrued Benefits from the PRS Provider to another PRS provider.
Trustee Fee	- A fee that is paid to the Trustee for its services rendered as Trustee of the Scheme.

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- Units or Unit - It means in relation to a Class or Fund, an undivided proportionate share in the beneficial interest in that Class or Fund as provided by the Deed and in relation to the Scheme, an undivided proportionate share in the beneficial interest in any of the Funds under the Scheme and shall include both Vested Unit and Conditionally Vested Unit.
- Units in circulation - Units created and fully paid.
- Vested Unit - It means a Unit which accords a Member with unconditional entitlement to such Unit.
- Vesting Schedule - Refers to the schedule that determines the entitlement of an employee's accrued benefits based on terms of service.

Note: Unless the context otherwise requires,

- words importing the singular number should include the plural number and vice versa.
- reference to any rules, regulations, guidelines, standards, directives, notices, legislation or statutes in this Product Highlights Sheet shall be reference to those rules, regulations, guidelines, standards, directives, notices, legislations or statutes for the time being in force, as may be amended, varied, modified, updated, superseded and/or re-enacted, from time to time;
- time, day or date disclosed in this Product Highlights Sheet shall be a reference to that time, day or date in Malaysia; and
- reference to "days" in this Product Highlights Sheet will be taken to mean calendar days.