

# **FIRST SUPPLEMENTAL INFORMATION MEMORANDUM FOR CIMB-PRINCIPAL DYNAMIC GROWTH FUND**

**Manager** : **CIMB-Principal Asset Management Berhad (304078-K)**

**Trustee** : **HSBC (Malaysia) Trustee Berhad (1281-T)**

This First Supplemental Information Memorandum is dated 19 September 2016 and is to be read in conjunction with the Information Memorandum for the CIMB-Principal Dynamic Growth Fund dated 22 July 2015 (“Information Memorandum”).

**INVESTORS ARE ADVISED TO READ THE INFORMATION MEMORANDUM AND THE FIRST SUPPLEMENTAL INFORMATION MEMORANDUM. INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

**THE CIMB-PRINCIPAL DYNAMIC GROWTH FUND IS A MULTI-CLASS FUND ESTABLISHED WITH TWO (2) CLASSES.**

**THIS IS A FIRST SUPPLEMENTAL INFORMATION MEMORANDUM WHICH HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM FOR THE CIMB-PRINCIPAL DYNAMIC GROWTH FUND DATED 22 JULY 2015.**

**RESPONSIBILITY STATEMENTS**

This First Supplemental Information Memorandum has been seen and approved by the directors of the CIMB-Principal Asset Management Berhad ("CIMB-Principal") and they collectively and individually accept full responsibility for the accuracy of all information contained herein and confirm, having made all enquiries which are reasonable in the circumstances, that to the best of their knowledge and belief, there are no other facts omitted which would make any statement herein misleading.

**STATEMENTS OF DISCLAIMER**

The Securities Commission Malaysia has authorised the Fund, the subject of this First Supplemental Information Memorandum, and the authorisation shall not be taken to indicate that the Securities Commission Malaysia recommends the investment.

The Securities Commission Malaysia will not be liable for any non-disclosure on the part of CIMB-Principal and takes no responsibility for the contents of the First Supplemental Information Memorandum, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from, or in reliance upon the whole or any part of the content of this First Supplemental Information Memorandum.

**INVESTORS ARE ADVISED TO READ THE INFORMATION MEMORANDUM AND THE FIRST SUPPLEMENTAL INFORMATION MEMORANDUM. INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

**THIS IS A FIRST SUPPLEMENTAL INFORMATION MEMORANDUM WHICH HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM FOR THE CIMB-PRINCIPAL DYNAMIC GROWTH FUND DATED 22 JULY 2015.**

**1.0 GENERAL**

- 1.1 This First Supplemental Information Memorandum is issued to reflect the amendments made to the Information Memorandum for the CIMB-Principal Dynamic Growth Fund dated 22 July 2015 ("Information Memorandum") as stated under paragraphs 2, 3, 4 and 5 below.
- 1.2 This First Supplemental Information Memorandum sets out the amendments required to be made to the Information Memorandum to reflect the appointment of CIMB-Principal Asset Management (S) Pte. Ltd. ("CIMB-Principal (S)") as the sub-manager of the Fund. All costs and expenses of such appointment will be borne by the Manager.
- 1.3 All terms used in this First Supplemental Information Memorandum shall have the same meanings as those defined in the Definitions Chapter of the Information Memorandum unless where the context otherwise requires.
- 1.4 All information provided herein is practicable as at 30 June 2016 and shall remain current and relevant as at such date.

**2.0 THE MANAGER**

- 2.1 The profile of the key personnel at page 21 and 22 of the Information Memorandum has been removed.
- 2.2 The following section is included in the Information Memorandum at the end of this chapter as follows:

**DESIGNATED PERSON FOR FUND MANAGEMENT FUNCTION**

The designated person for fund management function for all CIMB-Principal Funds is the Chief Investment Officer:

<b>Name:</b>	Patrick Chang Chian Ping
<b>Designation:</b>	Chief Investment Officer, Malaysia
<b>Experience:</b>	Patrick was appointed as the Chief Investment Officer, Malaysia on 22 February 2016. He comes with an extensive 15 year experience in asset management and is backed by numerous ASEAN awards from Malaysian pension funds in 2013 and 2015. He was previously the Head of ASEAN equities at BNP Paribas Investment Partners, Malaysia where he oversees ASEAN equities for both Malaysian and offshore clients from 2012. Prior to that, he served as Senior Vice President for CIMB-Principal where he specialized in Malaysia, ASEAN and Asia specialist funds. He also worked as a portfolio manager at Riggs and Co International Private Banking in London specializing in managing global ETF portfolios.
<b>Qualifications:</b>	MSc Finance from City University Business School and BSc Accounting and Financial Analysis from University of Warwick (Chevening Scholar), UK.

**3.0 SUB-MANAGER**

- 3.1 In light with the appointment of CIMB-Principal (S) as the sub-manager of the Fund, the following Sub-Manager Chapter has been added into the Information Memorandum after the chapter on The Manager:

**THIS IS A FIRST SUPPLEMENTAL INFORMATION MEMORANDUM WHICH HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM FOR THE CIMB-PRINCIPAL DYNAMIC GROWTH FUND DATED 22 JULY 2015.**

**ABOUT CIMB-PRINCIPAL ASSET MANAGEMENT (S) PTE. LTD.**

---

CIMB-Principal (S) was appointed as the Sub-Manager for the Fund. CIMB-Principal shall be responsible for the review, monitoring and oversight of CIMB-Principal (S) in the performance of its duties and obligations in respect of the Fund.

CIMB-Principal (S) was incorporated in Singapore on 18 May 2006, and has been in the fund management industry for ten (10) years. The company is a wholly-owned subsidiary of CIMB-Principal Asset Management Berhad in Malaysia. CIMB-Principal (S) is a regional asset management company established in Singapore offering both Islamic and conventional fund management services. The company manages regional investment activities for the CIMB-Principal Asset Management group of companies.

CIMB-Principal (S) is a licensed fund manager regulated by the Monetary Authority of Singapore. As at latest practicable date, CIMB-Principal (S) has thirteen (13) staff including nine (9) fund managers. The company is the fund manager for the CIMB FTSE ASEAN 40 ETF and several other discretionary accounts and has total assets under management of about SGD 2.5 billion as at latest practicable date.

**Board of directors of CIMB-Principal (S):**

Goh Zee Wei Ken	-	Director & Chief Executive Officer
Christopher Leow	-	Director & Chief Investment Officer
Alejandro Elias Echegorri Rodriguez	-	Director

**Key management staff of CIMB-Principal (S)**

**Ken Goh – Managing Director & Chief Executive Officer, CIMB-Principal (S)  
Acting Regional Chief Investment Officer, ASEAN Region, CIMB-Principal**

Mr Goh is responsible for the investment process and performance of CIMB-Principal across the region. He joined CIMB-Principal (S) in January 2007 as CEO / Director & Head, International Investment to spearhead the development of the Singapore office and regionalization of the investment platform.

Prior to joining CIMB-Principal (S), Mr Goh was Director of Investment at APS Asset Management as well as Head of Investment Advisory, Asia for MeesPierson. Mr Goh has also served as Chief Investment Officer, Singapore for Allianz Dresdner Asset Management as well as Executive Director of Phillip Capital Management during its start-up phase. From 1994 to 2000, Mr Goh served as an Investment Manager with the GIC (Government of Singapore Investment Corp).

Mr Goh graduated from the National University of Singapore with Bachelor of Business Administration degree with 1<sup>st</sup> Class Honors. He is a Chartered Financial Analyst (CFA) charter-holder since 1997.

**Christopher Leow – Director & Chief Investment Officer**

Mr Leow joined CIMB-Principal in December 2003 and transferred to CIMB-Principal (S) in May 2007. He has more than 20 years of experience in the equities and fund management industry. He is the Chief Investment Officer and a director of CIMB-Principal (S), and is responsible for leading the International Investment team based in Singapore.

Mr Leow is a Chartered Financial Analyst (CFA) charter-holder and a Certified Financial Planner. He has been registered with the Monetary Authority of Singapore under the Securities and Futures Act (Cap. 289) as a Representative of CIMB-Principal (S) in fund management since September 2007.

**THIS IS A FIRST SUPPLEMENTAL INFORMATION MEMORANDUM WHICH HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM FOR THE CIMB-PRINCIPAL DYNAMIC GROWTH FUND DATED 22 JULY 2015.**

Mr Leow holds a Bachelor of Commerce in Accounting and Finance (Hons) from the University of Western Australia.

**Alejandro Elias Echegorri Rodriguez – Director**

Mr. Echegorri's profile is as disclosed on page 2 of this First Supplemental Information Memorandum.

**Key person responsible for investment management of the Fund:**

**Jeffrey Chong – Associate Director, CIMB-Principal Asset Management (S) Pte Ltd**

Prior to joining CIMB-Principal (S), Mr Chong headed the CIMB Securities investment team in January 2010 which manages Asia equity focused discretionary mandates.

Mr Chong has more than 20 years of working experience in financial industry. He started his career as an equities dealer and moved on to start as a fund manager in Singapore Unit Trust managing several Asian equity focused unit trust funds at Singapore Unit Trust Pte Ltd. He also managed an Asian focused long-short equity hedge fund at Ferrell Asset Management. He subsequently moved to OCBC Securities to lead a team to manage discretionary equity mandates at OCBC securities. Prior to joining CIMB Securities, he was a VP as Merrill Lynch Bank Suisse, serving alongside relationship managers, helping to structure investment solutions for high net-worth individuals. He also worked at the Investment Management Association of Singapore as an Associate Director.

Mr Chong graduated from the National University of Singapore with a Bachelor degree in Economics in 1993.

*Note: CIMB-Principal has obtained the necessary consent and confirmation from each of the relevant parties with regards to the information disclosed in this section.*

**4.0 THE TRUSTEE**

- 4.1 In view of the change of the Board of Directors of the Trustee, the disclosure under 'Board of Directors of HSBCT' on page 23 of the Information Memorandum has been updated and read as follows:

**Board of Directors of HSBCT**

Mr Piyush Kaul  
Mr Kaleon Leong bin Rahan  
Mr Yee Yit Seeng

**5.0 RELATED-PARTY TRANSACTIONS / CONFLICT OF INTEREST**

- 5.1 The following paragraph is inserted at the end of the section 'Potential conflicts of interests and related-party transactions' on page 25 of the Information Memorandum:

Subject to the above and any local regulations, the Trustee and/or its related group of companies may deal with each other, the Fund or any unit holder or enter into any contract or transaction with each other, the Fund or any unit holder or retain for its own benefit any profits or benefits derived from any such contract or transaction or act in the same or similar capacity in relation to any other scheme.

**THIS IS A FIRST SUPPLEMENTAL INFORMATION MEMORANDUM WHICH HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM FOR THE CIMB-PRINCIPAL DYNAMIC GROWTH FUND DATED 22 JULY 2015.**

The remainder of this page is intentionally left blank

**THIS IS A FIRST SUPPLEMENTAL INFORMATION MEMORANDUM WHICH HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM FOR THE CIMB-PRINCIPAL DYNAMIC GROWTH FUND DATED 22 JULY 2015.**

This page has been intentionally left blank