

PLEASE READ THE FOLLOWING TERMS AND CONDITIONS BELOW BEFORE COMPLETING THE FORM

1. CONTRIBUTION

- 1.1 Cheques/bank draft for contribution must be made payable to Principal Asset Management Berhad PRS for <NAME OF APPLICANT AS PER IDENTIFICATION DOCUMENT>. At the back of the cheque/bank draft, please write your full name, new NRIC number/passport and telephone number.
- 1.2 No physical CASH shall be accepted as payment for PRS contribution via PRS Consultants.
- 1.3 Without prejudice to the generality of the foregoing, all PRS Consultants of Principal Asset Management Berhad 199401018399 (304078-K)("Principal") are prohibited from receiving from any party monies for PRS contributions (whether by way of cash or cheque or any other instrument made out in favour of the PRS Consultant) for their onward transmission to Principal and in the event that the Applicant does hand over such monies to the PRS Consultants of Principal, such PRS Consultants shall for the purposes of such transmission of monies to Principal, be the Applicant's agent and not Principal's and Principal shall not be liable for any loss whatsoever occasioned to the Applicant or any other person as a result of the Applicant handing over such monies to the said PRS Consultants. Principal is under no obligation to accept payments for PRS contribution via PRS Consultants of Principal or any third party and may at its sole and absolute discretion reject any such payments.
- 1.4 For other Principal authorised distribution channels, please direct your enquiries on contribution methods with the respective sales representative.

2. RIGHTS OF PROVIDER

- 2.1 Principal reserves the right to accept or reject any application in whole or in part thereof without assigning any reason in respect thereof, without compensation to the Applicant and the duly completed Form received by Principal is deemed irrevocable by the Applicant.
- 2.2 Notwithstanding anything contained herein, Principal shall be at liberty to disregard or refuse to carry out any of the Applicant's instruction if the carrying out of such instructions, would be in contravention of any existing laws or regulatory requirements, whether or not having the force of law and/or would or may expose Principal to any liability or risk (whether valid or otherwise).

3. FEES, CHARGES AND EXPENSES

- 3.1 The Applicant shall be responsible for the payment of any charges, fees, costs, expenses and other liabilities properly payable or incurred by Principal and in holding or executing transaction in respect to any contribution to the PRS fund(s).
- 3.2 Principal shall not be liable to pay any profit to the Applicant for any monies held by Principal for the Applicant for any reason whatsoever.

4. AUTHORISED PRS CONSULTANTS

- 4.1 The Applicant should check that the PRS Consultant has a VALID authorization and registration card. All authorised PRS Consultants are registered with Federation of Investment Managers Malaysia (FIMM). For more information, please visit www.fimm.com.my.
- 4.2 If a PRS Consultant is named in this Form, Principal is entitled to process any instructions received from such PRS Consultant without further reference to the Applicant unless Principal has received prior written instructions to the contrary from the Applicant.
- 4.3 Principal shall not be responsible for any action or omission on the part of the PRS Consultant and shall be under no obligation to verify the authenticity of the instructions received or to determine whether or not such instructions were authorized. The Applicant shall have no right of action against Principal in connection with the execution by Principal of such instructions and undertakes not to make any claim against Principal in connection thereof.

5. STATEMENTS

- 5.1 These shall be sent at the risk of the Applicant to the Applicant's address or any other method prescribed and agreed to by the Applicant for the delivery of statements. If the Applicant fails to notify Principal in writing of any errors in the statements within 14 days from the date of statement, the Applicant shall be deemed to have waived any right to raise any objection or to pursue any remedies against Principal.

6. SET-OFF

- 6.1 Principal is entitled to set off any monies due to the Applicant in relation to the account against any debts or liabilities due and/or owing by the Applicant to Principal from time to time.

7. LIABILITY

- 7.1 Neither Principal nor any of its PRS Consultants shall be liable for any direct, indirect, special or consequential damages which may be suffered and/or to be suffered by the Applicant, such as, but not limited to, loss of anticipated profits or other anticipated economic benefits, whatsoever or howsoever caused, whether in contract or in tort (which includes but is not limited to negligence), arising directly or indirectly in connection with or arising out of this Form and these Terms and Conditions.

8. INDEMNITY

- 8.1 The Applicant hereby agrees to indemnify Principal against all claims by third parties which may be made against Principal in connection with this Form and these Terms and Conditions and other Terms and Conditions relevant to this investment.

9. SEVERABILITY

- 9.1 Each of the provisions contained herein is severable and distinct from the others and if at any time one or more of such provisions is or becomes invalid, void and/or illegal the enforceability of the remaining provisions hereof shall not in any way be affected or impaired thereby.

10. SUCCESSORS BOUND

- 10.1 This Form shall be binding upon the heirs, personal representatives, successors in title and permitted assigns of the Applicant.

11. APPLICABLE LAW

- 11.1 These Terms and Conditions shall be governed by and construed in accordance with the Laws of Malaysia.

12. DECLARATION BY PRS CONSULTANTS

- 12.1 I agree to abide by all relevant policies of Principal and applicable laws including amendments as may be in force from time to time.
- 12.2 I hereby confirm that I witnessed the signature of the Applicant and I confirm that the particulars of the Applicant stated herein to be true and correct.

Important Note:

You are required to satisfactorily verify the identity and address of the Applicant and have adequate records to demonstrate that fact under the local Anti-Money Laundering and Counter Financing of Terrorism Laws, Guidelines and/or Regulations. You should ensure that the names and address of the Applicant are accurate and complete and in accordance with the relevant records.

Thank you for reading these terms and conditions. Please contact us at 03-7718 3000 if you require any assistance.