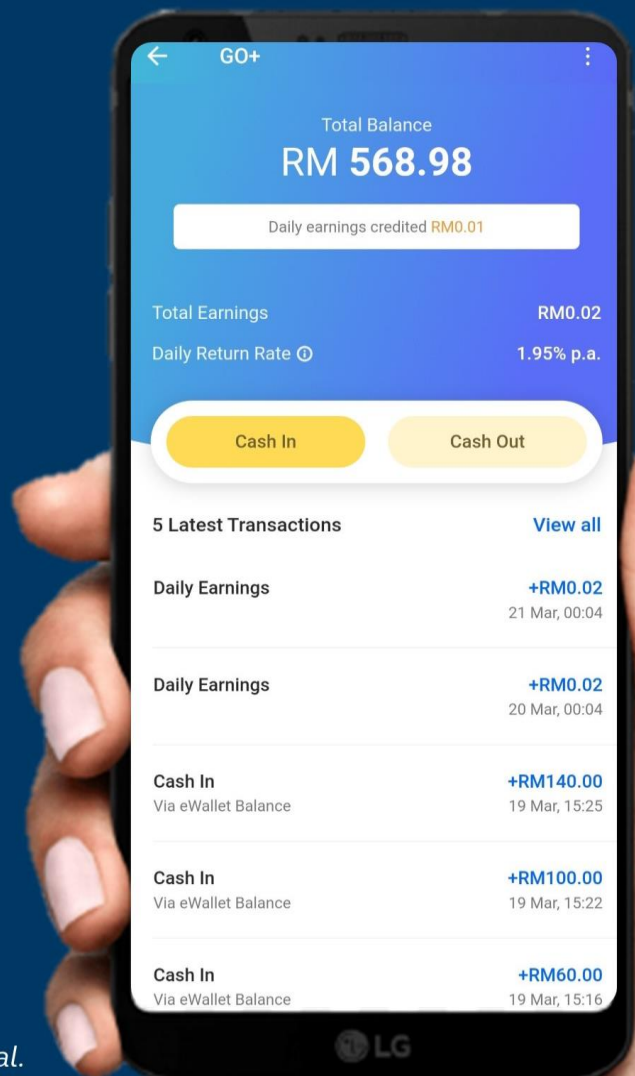


Replacement Prospectus for Principal e-Cash Fund, the underlying fund for GO+

Here's what you need to know:

- Principal e-Cash Fund will soon be Shariah-compliant*.
- No change in fees and charges.
- Returns will continue to be credited daily.



*Subject to Securities Commission Malaysia's approval.

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Date: 19 July 2021

Dear valued unit holder,

ISSUANCE OF THE REPLACEMENT PROSPECTUS FOR PRINCIPAL E-CASH FUND (“FUND”) (ISSUE NO. 2) (“REPLACEMENT PROSPECTUS”) WHICH REPLACES AND SUPERSEDES THE PROSPECTUS FOR THE FUND (ISSUE NO. 1) DATED 15 MARCH 2021

Thank you for investing with us.

We would like to inform you that we have submitted the Replacement Prospectus to the Securities Commission Malaysia (“SC”) for registration on 12 July 2021 to include, amongst others, changes in relation to the conversion of the Fund from a conventional unit trust scheme to an Islamic unit trust scheme and the issuance of the first supplemental deed dated 16 June 2021 to reflect the conversion of the Fund. You may refer to the enclosed Appendix 1 for a summary of the key amendments made to the Fund in the Replacement Prospectus. Please note that the summary of the key amendments does not represent all amendments made in the Replacement Prospectus, may be subject to further changes as may be required by the SC and there may be other changes made in the disclosure of the Replacement Prospectus. Kindly refer to the Replacement Prospectus which is available on our website at www.principal.com.my after issuance of the Replacement Prospectus for further information. Alternatively, you may obtain a copy of the Replacement Prospectus from our headquarters or any of our branches convenient to you.

Should you require clarification or further information with regards to the above, we would be most obliged to assist you. Please do not hesitate to contact our Customer Care Centre at 03-7723 3800. Thank you.

Yours faithfully,
For **Principal Asset Management Berhad**,

A handwritten signature in black ink, appearing to read 'Munirah'.

MUNIRAH KHAIRUDDIN
Director/Chief Executive Officer

Appendix 1

The table below sets out a summary of the key amendments made to the Fund in the Replacement Prospectus and/or the first supplemental deed dated 16 June 2021 ("First Supplemental Deed") in relation to the Fund, as the case may be, with effect from the date of the Replacement Prospectus. For further information, please refer to the Replacement Prospectus.

Item	Summary of the key amendments made to the Fund	
1	The Fund will be converted from a conventional unit trust scheme to an Islamic unit trust scheme.	
2	Amanie Advisors Sdn Bhd is appointed as the Shariah adviser for the Fund. The corporate information and corporate profile of Amanie Advisors Sdn Bhd will be included in the Replacement Prospectus. The provisions relating to the appointment of the Shariah Adviser and its role, powers and duties have been included in the First Supplemental Deed.	
3	Change of the category of the Fund from a money market fund to an Islamic money market fund.	
4	Change of the benchmark of the Fund from CIMB Bank Ringgit Malaysia Basic Savings Account Top Tier Rate to CIMB Islamic Bank Ringgit Malaysia Basic Savings Account-i Top Tier Rate.	
5	Revision of the investment policy and strategy of the Fund as follows to enable the Fund to invest only in Shariah-compliant investments:	
	Disclosure in previous Prospectus	Disclosure in Replacement Prospectus
	2nd – 4th paragraphs of the investment policy and strategy of the Fund: All NAV of the Fund will be invested in a combination of cash (at bank), placement of Deposits, money market instruments and/or debt instruments in MYR. We are flexible in the allocation and the selection of the investments. Generally, we tend to invest in investments that are of short duration and/or high quality to provide the liquidity required by the Fund. Where opportunity arises, we may also invest in high quality debt instruments for yield enhancement if we are of the opinion that such investment will not compromise the liquidity and the performance of the Fund. The minimum credit rating for the money market instrument and debt instruments must be at least "P2" or "A3" respectively by RAM or equivalent by MARC or any reputable credit rating agency in Malaysia.	2nd – 4th paragraphs of the investment policy and strategy of the Fund: All NAV of the Fund will be invested in a combination of cash (at bank), placement of Islamic Deposits, Islamic money market instruments and/or sukuk in MYR. We are flexible in the allocation and the selection of the Shariah-compliant investments. Generally, we tend to invest in Shariah-compliant investments that are of short duration and/or high quality to provide the liquidity required by the Fund. Where opportunity arises, we may also invest in high quality sukuk for yield enhancement if we are of the opinion that such investment will not compromise the liquidity and the performance of the Fund. The minimum credit rating for the Islamic money market instrument and sukuk must be at least "P2" or "A3" respectively by RAM or equivalent by MARC or any reputable credit rating agency in Malaysia.
	As part of its risk management strategy and given that liquidity of the Fund is the primary	As part of its risk management strategy and given that liquidity of the Fund is the primary

	<p>focus, when deemed necessary, the Fund may concentrate its investments in cash (at bank) and placement of Deposits. Investments in cash (at bank) and placement of Deposits must be made with Financial Institutions with minimum long-term credit rating of “AA3” by RAM or equivalent rating by MARC or equivalent by any reputable credit rating agency in Malaysia. Typically, fund size and withdrawal patterns are two of the key factors that affects the liquidity needs of the Fund and hence will influence how we will manage the Fund. A small fund size and/or high withdrawal patterns tend to increase the liquidity needs of the Fund.</p> <p>We formulate an interest rate outlook by considering factors such as the Malaysian inflation rate, monetary policies and economic growth. With an interest rate outlook and yield curve analysis, we identify the weighting of the underlying investment tenure and credit.</p>	<p>focus, when deemed necessary, the Fund may concentrate its investments in cash (at bank) and placement of Islamic Deposits. Investments in cash (at bank) and placement of Islamic Deposits must be made with Financial Institutions with minimum long-term credit rating of “AA3” by RAM or equivalent rating by MARC or equivalent by any reputable credit rating agency in Malaysia. Typically, fund size and withdrawal patterns are two of the key factors that affects the liquidity needs of the Fund and hence will influence how we will manage the Fund. A small fund size and/or high withdrawal patterns tend to increase the liquidity needs of the Fund.</p> <p>We formulate a profit rate outlook by considering factors such as the Malaysian inflation rate, monetary policies and economic growth. With a profit rate outlook and yield curve analysis, we identify the weighting of the underlying investment tenure and credit.</p>				
6	Revision of the permitted investments of the Fund as follows to enable the Fund to invest only in Shariah-compliant investments:					
	<table><tr><th>Disclosure in previous Prospectus</th><th>Disclosure in Replacement Prospectus</th></tr><tr><td><p>Subject to the Deed, the Fund’s investment policy, the requirements of the SC and any other regulatory body, we have the absolute discretion as to how the assets of the Fund are to be invested. The following types of investments permitted for the Fund, which are in line with the Fund’s objective, including:</p><ul style="list-style-type: none">• Money market instruments traded in or under the rules of an Eligible Market;• Deposits (including cash (at bank) and placement of Deposits);• Debt instruments; and• Any other form of investments as may be permitted by the SC from time to time.</td><td><p>Subject to the Deed, the Fund’s investment policy and strategy, the requirements of the SC and any other regulatory body, we have the absolute discretion as to how the assets of the Fund are to be invested. The Fund can invest in the following types of Shariah-compliant investments which are in line with the Fund’s objective:</p><ul style="list-style-type: none">▪ Islamic money market instruments;▪ Islamic Deposits;▪ Sukuk; and▪ Any other form of Shariah-compliant investments as may be permitted by the SC from time to time.</td></tr></table>	Disclosure in previous Prospectus	Disclosure in Replacement Prospectus	<p>Subject to the Deed, the Fund’s investment policy, the requirements of the SC and any other regulatory body, we have the absolute discretion as to how the assets of the Fund are to be invested. The following types of investments permitted for the Fund, which are in line with the Fund’s objective, including:</p> <ul style="list-style-type: none">• Money market instruments traded in or under the rules of an Eligible Market;• Deposits (including cash (at bank) and placement of Deposits);• Debt instruments; and• Any other form of investments as may be permitted by the SC from time to time.	<p>Subject to the Deed, the Fund’s investment policy and strategy, the requirements of the SC and any other regulatory body, we have the absolute discretion as to how the assets of the Fund are to be invested. The Fund can invest in the following types of Shariah-compliant investments which are in line with the Fund’s objective:</p> <ul style="list-style-type: none">▪ Islamic money market instruments;▪ Islamic Deposits;▪ Sukuk; and▪ Any other form of Shariah-compliant investments as may be permitted by the SC from time to time.	
Disclosure in previous Prospectus	Disclosure in Replacement Prospectus					
<p>Subject to the Deed, the Fund’s investment policy, the requirements of the SC and any other regulatory body, we have the absolute discretion as to how the assets of the Fund are to be invested. The following types of investments permitted for the Fund, which are in line with the Fund’s objective, including:</p> <ul style="list-style-type: none">• Money market instruments traded in or under the rules of an Eligible Market;• Deposits (including cash (at bank) and placement of Deposits);• Debt instruments; and• Any other form of investments as may be permitted by the SC from time to time.	<p>Subject to the Deed, the Fund’s investment policy and strategy, the requirements of the SC and any other regulatory body, we have the absolute discretion as to how the assets of the Fund are to be invested. The Fund can invest in the following types of Shariah-compliant investments which are in line with the Fund’s objective:</p> <ul style="list-style-type: none">▪ Islamic money market instruments;▪ Islamic Deposits;▪ Sukuk; and▪ Any other form of Shariah-compliant investments as may be permitted by the SC from time to time.					
7	Revision of the investment restrictions and limits of the Fund as follows as the Fund will only invest in Shariah-compliant investments:					
	<table><tr><th>Disclosure in previous Prospectus</th><th>Disclosure in Replacement Prospectus</th></tr><tr><td></td><td></td></tr></table>	Disclosure in previous Prospectus	Disclosure in Replacement Prospectus			
Disclosure in previous Prospectus	Disclosure in Replacement Prospectus					

	<p>The Fund is subject to the following investment restrictions/limits as prescribed under the GUTF:</p> <p>Exposure limits</p> <ul style="list-style-type: none"> ▪ The value of the Fund's investments in permitted investments which have a remaining maturity period of not more than 365 days must not be less than 90% of the Fund's NAV; and ▪ The value of the Fund's investments in permitted investments which have a remaining maturity period of more than 365 days but fewer than 732 days must not exceed 10% of the Fund's NAV. <p>Investment spread limits</p> <ul style="list-style-type: none"> ▪ The value of the Fund's investments in debentures and money market instruments issued by any single issuer must not exceed 20% of the Fund's NAV. This single issuer limit may be increased to 30% if the debentures are rated by any domestic or global rating agency to be of the best quality and offer highest safety for timely payment of interest and principal; ▪ The value of the Fund's placement in Deposits with any single Financial Institution must not exceed 20% of the Fund's NAV^{Note 1}; ▪ The value of the Fund's investments in debentures and money market instruments issued by any group of companies must not exceed 30% of the Fund's NAV; and ▪ Where applicable, the core requirements/investment restrictions and limits set out under Schedule B of the GUTF for non-specialised funds (e.g. funds which are not money market funds) shall apply for any other type of investments (e.g. other than debentures, money market instruments and placement of Deposits) made by the Fund. <p>Investment concentration limits</p> <ul style="list-style-type: none"> ▪ The Fund's investments in debentures must not exceed 20% of the securities issued by any single issuer; and 	<p>The Fund is subject to the following investment restrictions/limits as prescribed under the GUTF:</p> <p>Exposure limits</p> <ul style="list-style-type: none"> ▪ The value of the Fund's investments in permitted investments which have a remaining maturity period of not more than 365 days must not be less than 90% of the Fund's NAV; and ▪ The value of the Fund's investments in permitted investments which have a remaining maturity period of more than 365 days but fewer than 732 days must not exceed 10% of the Fund's NAV. <p>Investment spread limits</p> <ul style="list-style-type: none"> ▪ The value of the Fund's investments in sukuk and Islamic money market instruments issued by any single issuer must not exceed 20% of the Fund's NAV. This single issuer limit may be increased to 30% if the sukuk are rated by any domestic or global rating agency to be of the best quality and offer highest safety for timely payment of profit and principal; ▪ The value of the Fund's placement in Islamic Deposits with any single Financial Institution must not exceed 20% of the Fund's NAV^{Note 1}; ▪ The value of the Fund's investments in sukuk and Islamic money market instruments issued by any group of companies must not exceed 30% of the Fund's NAV; and ▪ Where applicable, the core requirements/investment restrictions and limits set out under Schedule B of the GUTF for non-specialised funds (e.g. funds which are not money market funds) shall apply for any other type of investments (e.g. other than sukuk, Islamic money market instruments and placement of Islamic Deposits) made by the Fund. <p>Investment concentration limits</p> <ul style="list-style-type: none"> ▪ The Fund's investments in sukuk must not exceed 20% of the securities issued by any single issuer; and ▪ The Fund's investments in Islamic money market instruments must not exceed
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	<ul style="list-style-type: none"> The Fund's investments in money market instruments must not exceed 20% of the instruments issued by any single issuer. <p>Note 1: We have obtained approval from the SC for a variation on this investment restriction and limit. Please refer to Section 1.4 Approvals and Conditions at page Error! Bookmark not defined. for further details.</p>	<p>20% of the instruments issued by any single issuer.</p> <p>Note 1: We have obtained approval from the SC for a variation on this investment restriction and limit. Please refer to Section 1.4 Approvals and Conditions at page 2 for further details.</p>
8	Inclusion of the "Shariah investment guidelines" and the "Shariah non-compliance risk".	
9	<p>Clarification on the processing of withdrawal monies which is to be transferred to the unit holder's bank account as follows:</p> <ul style="list-style-type: none"> If the unit holder chooses to have the withdrawal monies to be transferred to his/her bank account, and if we are not able to complete the payment to his/her bank account due to incomplete or inaccurate personal information or bank account information, we will have the option to reinvest the withdrawal proceeds into the Fund at the prevailing NAV per unit. 	
10	Inclusion of virtual meeting provisions to allow the use of any communication facility or technology or method available to convene any unit holders' meeting. Where such meeting is convened, unit holder may present either remotely or virtually and the participation by a unit holder in such meeting using the prescribed communication facility or technology or method shall be deemed as being present at that meeting notwithstanding that the unit holder is not physically present at the main venue of that meeting.	
11	The tax adviser has changed from PricewaterhouseCoopers Taxation Services Sdn. Bhd. to Ernst & Young Tax Consultants Sdn. Bhd.	
12	The unit holders will no longer be informed of any termination of the Fund or a class of units of the Fund via a national Bahasa Malaysia newspaper and a national English newspaper following the deletion of such requirement under paragraphs 11.30(b) and 11.35(b) of the Guidelines of Unit Trust Funds.	