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Date: 12 October 2020

Dear valued PRS Member,

ISSUANCE OF FIRST SUPPLEMENTAL DISCLOSURE DOCUMENT TO THE SECOND REPLACEMENT DISCLOSURE DOCUMENT DATED 22 APRIL 2020

- **PRINCIPAL PRS PLUS**
- **PRINCIPAL ISLAMIC PRS PLUS**

Thank you for investing with us.

On 6 August 2020, we issued the First Supplemental Disclosure Document to the Second Replacement Disclosure Document dated 22 April 2020 for the following funds.

First Supplemental Disclosure Document dated 6 August 2020		
Scheme	Principal PRS Plus	Principal Islamic PRS Plus
Fund	Principal PRS Plus Conservative	Principal Islamic PRS Plus Conservative
	Principal PRS Plus Moderate	Principal Islamic PRS Plus Moderate
	Principal PRS Plus Growth	Principal Islamic PRS Plus Growth
	Principal PRS Plus Equity	Principal Islamic PRS Plus Equity
	Principal PRS Plus Asia Pacific Ex Japan Equity	Principal Islamic PRS Plus Asia Pacific Ex Japan Equity

You may refer to the enclosed Appendix 1 for a summary of the key amendments. Please note that there may be other changes made on the disclosure of the Funds. For complete details, please refer to the First Supplemental Disclosure Document available on our website at www.principal.com.my. Alternatively, you may obtain a copy of the First Supplemental Disclosure Document from our headquarters/ any of our branches convenient to you.

We look forward to providing you with best-in-class wealth management services through a full range of investment solutions. Should you require clarification or further information, please contact our Customer Care Centre at 03-7718 3000.

Thank you.

Yours faithfully,

For **Principal Asset Management Berhad**,

MUNIRAH KHAIRUDDIN
CEO/ Executive Director

APPENDIX 1 - SUMMARY OF THE KEY AMENDMENTS MADE TO THE PRS FUNDS

▪ Revision on age limit for core funds under default option

You may contribute to the Scheme by selecting any one or a combination of the Funds. However, if you choose to let us determine the Fund for you, we will allocate your contributions into the Default Option that corresponds to your age as listed in the table below:

Before 1 March 2021

Funds	Age
Principal Islamic PRS Scheme	
Principal Islamic PRS Plus Conservative	50 years and above
Principal Islamic PRS Plus Moderate	40 years and above but have not yet reached 50 years*
Principal Islamic PRS Plus Growth	Below 40 years*
Principal PRS Scheme	
Principal PRS Plus Conservative	50 years and above
Principal PRS Plus Moderate	40 years and above but have not yet reached 50 years*
Principal PRS Plus Growth	Below 40 years*

**Should you become a Member and have made your first contribution to the Scheme a month before you attain the age of 40 or 50 years old, we will allocate such contribution to the Principal Islamic PRS Plus Moderate or the Principal Islamic PRS Plus Conservative as the case may be.*

With effect from 1 March 2021

Funds	Age
Principal Islamic PRS Scheme	
Principal Islamic PRS Plus Conservative	55 years and above
Principal Islamic PRS Plus Moderate	45 years and above but have not yet reached 55 years*
Principal Islamic PRS Plus Growth	Below 45 years*
Principal PRS Scheme	
Principal PRS Plus Conservative	55 years and above
Principal PRS Plus Moderate	45 years and above but have not yet reached 55 years*
Principal PRS Plus Growth	Below 45 years*

**Should you become a Member and have made your first contribution to the Scheme a month before you attain the age of 45 or 55 years old, we will allocate such contribution to the Principal Islamic PRS Plus Moderate or the Principal Islamic PRS Plus Conservative as the case may be.*

PRS Members that opted for default option under “Do-It-For-Me” will be pre-notified on the reallocation of investment corresponding with the new age range. For clarity, this change does not affect PRS Members who choose their own fund under “Do-it-Myself”.

▪ Switching

Where you are in the Default Option, we will automatically switch you:

Before 1 March 2021

- from the Principal PRS Plus Growth/ Principal Islamic PRS Plus Growth into the Principal PRS Plus Moderate/ Principal Islamic PRS Plus Moderate before the end of the next calendar month from the day you attain the age of 40 years; and
- from the Principal PRS Plus Moderate/ Principal Islamic PRS Plus Moderate into the Principal PRS Plus Conservative/ Principal Islamic PRS Plus Conservative before the end of the next calendar month from the day you attain the age of 50 years.

With effect from 1 March 2021

- a) from the Principal PRS Plus Growth/ Principal Islamic PRS Plus Growth into the Principal PRS Plus Moderate/ Principal Islamic PRS Plus Moderate before the end of the next calendar month from the day you attain the age of 45 years; and
- b) from the Principal PRS Plus Moderate/ Principal Islamic PRS Plus Moderate into the Principal PRS Plus Conservative/ Principal Islamic PRS Plus Conservative before the end of the next calendar month from the day you attain the age of 55 years.

Note: *The age limit above may be subject to changes as may be determined by the relevant authorities from time to time.*

▪ **Board of Directors**

The list of Board of Directors has been updated as follows:

Effendy bin Shahul Hamid
Pedro Esteban Borda
Juan Ignacio Eyzaguirre Baraona
Munirah binti Khairuddin
Paul Wong Chee Kin
Thomas Cheong Wee Yee[#]
Chong Chooi Wan[^]
A.Huzaime bin Dato' Abdul Hamid*
Hisham bin Zainal Mokhtar*
Wong Joon Hian*

[#] *Alternate director to Pedro Esteban Borda with effect from 8 November 2019*

[^] *Alternate Director to Effendy Shahul Hamid with effect from 30 April 2020.*

* *Independent director*