

Date: 5 June 2020

Dear valued Unit Holder,

Notification on Fund Name Change

We sent a “Notification Letter” to share with you our new company name – Principal Asset Management Berhad. At that time, we also shared that our fund names would be updated at a later date to reflect our new company name and positioning.

We are pleased to share that the following funds have been renamed with the issuance of its Replacement Master Prospectus and Product Highlights Sheet (“PHS”). Please note that there may be other changes made on the disclosure of the funds, kindly refer to the enclosed Appendix for a summary of amendments. For complete details, please refer to the Replacement Master Prospectus.

Replacement Prospectus dated 17 April 2020			
	Former Name	New Fund Name	
1	CIMB-Principal Equity Fund	Principal Malaysia Titans Fund	
2	CIMB-Principal Equity Aggressive Fund 1	Principal Malaysia Enhanced Opportunities Fund	
3	CIMB-Principal Equity Aggressive Fund 3	Principal Malaysia Opportunities Fund	
4	CIMB-Principal Equity Growth & Income Fund	Principal Titans Growth & Income Fund	TI-TGI
5	CIMB-Principal Equity Income Fund	Principal Titans Income Plus Fund	TI-TIP
6	CIMB-Principal Small Cap Fund	Principal Small Cap Opportunities Fund	OP-SCO
7	CIMB-Principal KLCI-Linked Fund	Principal KLCI-Linked Fund	
8	CIMB-Principal Balanced Fund	Principal Lifetime Balanced Fund	
9	CIMB-Principal Balanced Income Fund	Principal Lifetime Balanced Income Fund	
10	CIMB-Principal Income Plus Balanced Fund	Principal Dynamic Enhanced Malaysia Income Fund	
11	CIMB-Principal Bond Fund	Principal Lifetime Bond Fund	
12	CIMB-Principal Strategic Bond Fund	Principal Lifetime Enhanced Bond Fund	
13	CIMB-Principal Deposit Fund	Principal Deposit Fund	
14	CIMB-Principal Money Market Income Fund	Principal Money Market Income Fund	
15	CIMB-Principal Asian Equity Fund	Principal Asia Titans Fund	TI-AT
16	CIMB-Principal Australian Equity Fund	Principal Australian Equity Fund	
17	CIMB-Principal China-India-Indonesia Equity Fund	Principal China-India-Indonesia Opportunities Fund	

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You can find updated documents on our website at: <http://www.principal.com.my>. Or, stop by any of our offices / branches to obtain copies of the Replacement Master Prospectus and PHS.

We look forward to providing you with best-in-class wealth management services through a full range of investment solutions. Should you require clarification or further information, please contact our Customer Care Centre at 03-7718 3000.

Thank you.

Yours faithfully,

For **Principal Asset Management Berhad**,
(formerly known as CIMB-Principal Asset Management Berhad)



MUNIRAH KHAIRUDDIN
CEO/ Executive Director

Appendix

The table below shows the key amendments made to Master Prospectus dated 30 June 2017 (“Previous Prospectus”). For further information, please refer to the Replacement Master Prospectus dated 17 April 2020 (“Replacement Master Prospectus”) for the respective funds.

For TI-TGI and TI-TIP		
Section	Disclosure in Previous Prospectus	Disclosure in Replacement Master Prospectus
Investment Policy and Principal Investment Strategy	The threshold for ‘significant operations’ would be if more than 30% of total group revenue derives from countries in Asia ex Japan.	The threshold for ‘significant operations’ would be if more than 25% of total group revenue derives from countries in Asia ex Japan.
	We have appointed CIMB-Principal (S), as the Sub-Manager for the foreign investments of this Fund. The Sub-Manager will be responsible for investing and managing these foreign investments in accordance with the investment objective and within the investment restrictions. All costs of this appointment will be borne by us to ensure no additional fee is levied on you.	We have appointed Principal Singapore as the Sub-Adviser of the Fund (“Sub-Adviser”). Principal Singapore will provide investment research and stock recommendation to us in accordance with the investment objective and within the investment restrictions of the Fund. Note: <i>With effect from 1 June 2020, we ceased the appointment of Principal Singapore as the sub-manager for the foreign portion of the Fund and have appointed Principal Singapore as the Sub-Adviser of the Fund.</i>

For OP-SCO		
Section	Disclosure in Previous Prospectus	Disclosure in Replacement Master Prospectus
Investment Policy and Principal Investment Strategy	The investment policy and strategy of the Fund will therefore focus on investments in securities of such smaller companies with potential growth and hands-on management policies but may be under-researched by major stock broking houses. However, should there be lack of liquidity or when we deem necessary to reduce volatility of the Fund, the Fund may invest up to 20% of its NAV in companies with market capitalization above three (3) billion Ringgit Malaysia but not more than five (5) billion Ringgit Malaysia at the point of purchase*. <i>* With effective 1st October 2017, the Fund may invest up to 20% of its NAV in companies with market capitalization above three (3) billion Ringgit Malaysia but not more than five (5) billion Ringgit Malaysia at the point of purchase.</i>	The investment policy and strategy of the Fund will therefore focus on investments in securities of such smaller companies with potential growth and hands-on management policies but may be under-researched by major stock broking houses. However, should there be lack of liquidity or when we deem necessary to reduce volatility of the Fund, the Fund may invest up to 20% of its NAV in companies with market capitalization above three (3) billion Malaysian Ringgit at the point of purchase*. <i>* With effect from 1 July 2020, the Fund may invest up to 20% of its NAV in companies with market capitalization above three (3) billion Malaysian Ringgit at the point of purchase.</i>

For TI-AT		
Section	Disclosure in Previous Prospectus	Disclosure in Replacement Master Prospectus
Investment Policy and Principal Investment Strategy	The threshold for 'significant operations' would be if more than 30% of total group revenue derives from countries in Asia ex Japan.	The threshold for 'significant operations' would be if more than 25% of total group revenue derives from countries in Asia ex Japan.