

Principal Asset Management Berhad (304078-K)
 (formerly known as CIMB-Principal Asset Management Berhad)
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Date: 7th February 2020.

Dear valued Unit Holder,

Notification on Fund Name Change

Earlier this year, we sent a “Notification Letter” to share with you our new company name – Principal Asset Management Berhad. At that time, we also shared that our fund names would be updated at a later date to reflect our new company name and positioning.

We are pleased to inform you that we have changed the fund name for the following funds with the issuance of its Replacement Prospectus and Product Highlights Sheet (“PHS”). Please note that there may be other changes made on the disclosure of the funds, kindly refer to the enclosed Appendix for a summary of the key amendments. For complete details, please refer to the Replacement Prospectus.

Replacement Prospectus dated 16 January 2020			
	Former Name	New Fund Name	
1	CIMB-Principal Asian Dynamic Bond Fund	Principal Asia Dynamic Bond Fund	DY-ADB
2	CIMB-Principal Millennial Equity Fund	Principal Global Millennial Equity Fund	GMIL
3	CIMB-Principal Asia Pacific Dynamic Mixed Asset Fund	Principal Asia Pacific Dynamic Mixed Asset Fund	DY-APDMA
4	CIMB-Principal Asia Pacific Dynamic Growth Fund	Principal Asia Pacific Dynamic Growth Fund	DY-APDG
5	CIMB-Principal China Direct Opportunities Fund	Principal China Direct Opportunities Fund	OP-CDO

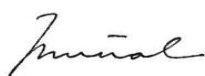
You can find updated documents on our website at www.principal.com.my. Alternatively, you may obtain a copy of the Replacement Prospectus and PHS from our headquarters/ any of our branches convenient to you.

We look forward to providing you with best-in-class wealth management services through a full range of investment solutions. Should you require clarification or further information, please contact our Customer Care Centre at 03-7718 3000.

Thank you.

Yours faithfully,

For **Principal Asset Management Berhad**,
 (formerly known as CIMB-Principal Asset Management Berhad)



MUNIRAH KHAIRUDDIN
 CEO/ Executive Director

Appendix

The table below shows the key amendments made to Prospectus dated 15 March 2019 for CIMB-Principal Asian Dynamic Bond Fund (“Previous Prospectus”). For further information, please refer to the Replacement Prospectus dated 16 January 2020 (“Replacement Prospectus”) for the respective Funds.

For DY-ADB		
Section	Disclosure in Previous Prospectus	Disclosure in Replacement Prospectus
Specific risk associated with the investment portfolio of the fund	-	<p>Risk associated with investing in convertible bonds</p> <p>A convertible bond is essentially a bond with an embedded option which allows the bond to be converted into shares of the issuer based on the predetermined conversion ratio or price. Therefore, a convertible bond exhibits the behavior of both bond and equity. The value of a convertible bond is influenced by factors such as changes in interest rates, the credit standing and share price of the issuer. If the Fund has exposure to convertible bond, events such as rise in interest rates, deterioration in the creditworthiness of the issuer, or a decrease in the share price of the issuer could negatively impact the value of the convertible bond, and consequently the value of the Fund.</p>