

Principal Asset Management Berhad (304078-K)
(formerly known as CIMB-Principal Asset Management Berhad)
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Date: 20 January 2020.

Dear valued Unit Holder,

Notification on Fund Name Change

Earlier this year, we sent a “Notification Letter” to share with you our new company name – Principal Asset Management Berhad. At that time, we also shared that our fund names would be updated at a later date to reflect our new company name and positioning.

We are pleased to inform you that we have changed the fund name for the following funds with the issuance of its Replacement Prospectus and Product Highlights Sheet (“PHS”). Please note that there may be other changes made on the disclosure of the funds, kindly refer to the enclosed Appendix for a summary of the key amendments. For complete details, please refer to the Replacement Prospectus.

Replacement Prospectus dated 23 December 2019			
	Former Name	New Fund Name	
1	CIMB-Principal ASEAN Total Return Fund	Principal ASEAN Dynamic Fund	DY-ASEAND
2	CIMB-Principal Malaysia Equity Fund	Principal Malaysia Titans Plus Fund	TI-MTP
3	CIMB-Principal Asia Pacific Dynamic Income Fund	Principal Asia Pacific Dynamic Income Fund	APDI

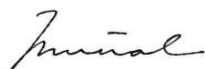
You can find updated documents on our website at www.principal.com.my. Alternatively, you may obtain a copy of the Replacement Prospectus and PHS from our headquarters/ any of our branches convenient to you.

We look forward to providing you with best-in-class wealth management services through a full range of investment solutions. Should you require clarification or further information, please contact our Customer Care Centre at 03-7718 3000.

Thank you.

Yours faithfully,

For **Principal Asset Management Berhad**,
(formerly known as CIMB-Principal Asset Management Berhad)



MUNIRAH KHAIRUDDIN
CEO/ Executive Director

Appendix

The table below shows the key amendments made to Prospectus dated 3 March 2017 for CIMB-Principal ASEAN Total Return Fund, Prospectus dated 30 June 2017 for CIMB-Principal Malaysia Equity Fund, and Prospectus dated 31 May 2017 for CIMB-Principal Asia Pacific Dynamic Income Fund (collectively known as “Previous Prospectus”). For further information, please refer to the Replacement Prospectus dated 23 December 2019 (“Replacement Prospectus”) for the respective Funds.

For DY-ASEAND		
Section	Disclosure in Previous Prospectus	Disclosure in Replacement Prospectus
Investment Policy and Principal Investment Strategy	The Fund may also invest up to 15% of the Fund’s NAV in debt securities to be in line with the Fund’s objective.	The Fund may also invest up to 20% of the Fund’s NAV in debt securities to be in line with the Fund’s objective.
	The asset allocation strategy for this Fund is as follows: <ul style="list-style-type: none"> between 70% to 98% (both inclusive) of the Fund’s NAV will be invested in equities; up to 15% of the Fund’s NAV may be invested in debt securities; and at least 2% of its NAV will be invested in liquid assets for liquidity purpose. 	The asset allocation strategy for this Fund is as follows: <ul style="list-style-type: none"> between 60% to 98% (both inclusive) of the Fund’s NAV will be invested in equities; up to 20% of the Fund’s NAV may be invested in debt securities; and at least 2% of its NAV will be invested in liquid assets for liquidity purpose.
	The threshold for ‘significant operations’ would be at least 30% of total group revenue to derive from countries in the ASEAN region.	The threshold for ‘significant operations’ would be at least 25% of total group revenue to derive from countries in the ASEAN region.
Distribution payment	-	<i>Note: Please note that for Class(es) that provide distribution, we have the right to make provisions for reserves in respect of distribution of the Class. If the income available is too small or insignificant, any distribution may not be of benefit to you as the total cost to be incurred in any such distribution may be higher than the amount for distribution. We have the discretion to decide on the amount to be distributed to you. We also have the discretion to make income distribution on an ad-hoc basis, taking into consideration the level of its realised income and/or realised gains, as well as the performance of the Fund.</i>

For APDI		
Section	Disclosure in Previous Prospectus	Disclosure in Replacement Prospectus
Investment Policy and Principal Investment Strategy	The Fund may also invest up to 15% of the Fund’s NAV in debt securities to be in line with the Fund’s objective.	The Fund may also invest up to 20% of the Fund’s NAV in debt securities to be in line with the Fund’s objective.
	The asset allocation strategy for this Fund is as follows:	The asset allocation strategy for this Fund is as follows:

For APDI		
Section	Disclosure in Previous Prospectus	Disclosure in Replacement Prospectus
	<ul style="list-style-type: none"> ▪ between 70% to 98% (both inclusive) of the Fund's NAV will be invested in equities; ▪ up to 15% of the Fund's NAV may be invested in debt securities; ▪ up to 20% of the Fund's NAV may be invested in units of other CIS that is in line with the Fund's objectives; and ▪ at least 2% of its NAV will be invested in liquid assets for liquidity purpose. 	<ul style="list-style-type: none"> ▪ between 60% to 98% (both inclusive) of the Fund's NAV will be invested in equities; ▪ up to 20% of the Fund's NAV may be invested in debt securities; ▪ up to 20% of the Fund's NAV may be invested in units of other CIS that is in line with the Fund's objectives; and ▪ at least 2% of its NAV will be invested in liquid assets for liquidity purpose.
	The threshold for 'significant operations' would be if more than 30% of total group revenue is derived from countries in the Asia Pacific ex Japan region.	The threshold for 'significant operations' would be if more than 25% of total group revenue is derived from countries in the Asia Pacific ex Japan region.

For TI-MTP		
Section	Disclosure in Previous Prospectus	Disclosure in Replacement Prospectus
Investment Policy and Principal Investment Strategy	-	Generally, the Fund will invest primarily in large capitalization companies listed on the main market of Bursa Malaysia. The Fund may also invest in ACE market to provide better return.